

RESINTECH BERHAD (199501012460 [341662-X])**CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
For the period ended 30 Sep 2023**

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter 30 Sep 2023 RM'000 (Unaudited)	Preceding Year Corresponding Quarter 30 Sep 2022 RM'000 (Audited)	Current Year To Date 30 Sep 2023 RM'000 (Unaudited)	Preceding Year Corresponding Period 30 Sep 2022 RM'000 (Audited)
Revenue		27,582	23,272	52,735	44,364
Cost of sales		(21,991)	(20,728)	(42,273)	(37,627)
Gross profit		5,591	2,544	10,462	6,737
Other operating income		178	896	1,387	1,552
Selling and distribution expenses		(976)	(748)	(1,685)	(1,249)
Administrative expenses		(1,704)	(2,504)	(3,761)	(4,983)
Other operating expenses		(382)	(183)	(870)	(774)
Finance costs		(389)	(566)	(1,376)	(1,070)
Profit before taxation		2,318	(561)	4,157	213
Income tax expense	B5	(625)	(239)	(1,154)	(475)
Profit after taxation		1,693	(800)	3,003	(262)
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:					
Equity holders of the parent		1,693	(800)	3,003	(262)
Minority interests		-	-	-	-
		1,693	(800)	3,003	(262)
Earnings per share attributable to equity holder of the parent (sen):					
Basic	B11	0.87	(0.55)	1.54	(0.18)

This is prepared based on consolidated results of the Group for the financial period under review and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2023.

RESINTECH BERHAD (199501012460 [341662-X])**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For the period ended 30 Sep 2023**

(The figures have not been audited)

	Current year quarter 30 Sep 2023 RM'000 (Unaudited)	As at 31 Mar 2023 RM'000 (Audited)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	72,447	75,264
Investment properties	41,414	38,130
Right-of-use asset	50,173	50,572
Other investment	3,747	3,747
	<u>167,781</u>	<u>167,713</u>
CURRENT ASSETS		
Inventories	36,624	34,719
Trade receivables	24,491	24,212
Other receivables, deposits and prepayments	12,962	15,466
Current tax assets	906	809
Short-term investment	464	621
Fixed deposits with a licensed bank	8,631	8,870
Cash and bank balances	8,512	3,627
	<u>92,590</u>	<u>88,324</u>
TOTAL ASSETS	<u>260,371</u>	<u>256,037</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	76,004	76,004
Treasury shares	(942)	(942)
Fair value reserve	3,637	3,637
Revaluation reserves	41,590	41,918
Foreign exchange translation reserve	(383)	(352)
Retained profits	57,145	53,814
TOTAL EQUITY	<u>177,051</u>	<u>174,079</u>
NON-CURRENT LIABILITIES		
Lease liabilities	165	205
Long-term borrowings	25,239	22,844
Deferred tax liabilities	18,338	18,447
	<u>43,742</u>	<u>41,496</u>

RESINTECH BERHAD (199501012460 [341662-X])**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For the period ended 30 Sep 2023**

(The figures have not been audited)

	Current year quarter 30 Sep 2023 RM'000 (Unaudited)	As at 31 Mar 2023 RM'000 (Audited)
CURRENT LIABILITIES		
Trade payables	12,226	8,895
Other payables and accruals	3,729	3,561
Lease liabilities	80	65
Current tax liabilities	1,841	816
Short-term borrowings	21,702	24,201
Bank overdrafts	-	2,924
	<u>39,578</u>	<u>40,462</u>
TOTAL LIABILITIES	<u>83,320</u>	<u>81,958</u>
TOTAL EQUITY AND LIABILITIES	<u>260,371</u>	<u>256,037</u>
Net Assets per share based on number of ordinary shares in issue (sen)	<u>91.07</u>	<u>89.54</u>

Note:

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2023.

RESINTECH BERHAD (199501012460 [341662-X])

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30 Sep 2023

(The figures have not been audited)

	< ----- Non - Distributable ----- >						Distributable	
	Share Capital RM'000	Treasury Shares RM'000	Fair Value Reserve RM'000	Revaluation Reserve RM'000	Reserve Non-Current Asset Held For Sale RM'000	Foreign Exchange Translation Reserve RM'000	Retained Profits RM'000	Total Equity RM'000
Financial year ended 31 March 2023								
Balance as at 31.03.2022	76,004	(942)	3,337	42,730	-	(440)	53,824	174,513
Profit after taxation for the financial year	-	-	-	-	-	-	1,001	1,001
<u>Other comprehensive income, net of tax</u>								
- Foreign currency translation	-	-	-	-	-	88	-	88
- Fair value changes of equity investments	-	-	300	-	-	-	-	300
Contributions by and distribution to owners:								
- Issuance of shares	-	-	-	-	-	-	-	-
- Purchase of treasury shares	-	-	-	-	-	-	-	-
- Dividends	-	-	-	-	-	-	(1,823)	(1,823)
Disposal of equity investment	-	-	-	-	-	-	-	-
Amortisation of revaluation reserve	-	-	-	(812)	-	-	812	-
Disposal of equity investment	-	-	-	-	-	-	-	-
At 31 Mar 2023 (audited)	76,004	(942)	3,637	41,918	-	(352)	53,814	174,079
Profit after taxation for the financial period	-	-	-	-	-	-	3,003	3,003
<u>Other comprehensive income, net of tax</u>								
- Foreign currency translation	-	-	-	-	-	(31)	-	(31)
Distribution to owners:								
- Dividends	-	-	-	-	-	-	-	-
Amortisation of revaluation reserve	-	-	-	(328)	-	-	328	-
At 30 Sep 2023 (unaudited)	76,004	(942)	3,637	41,590	-	(383)	57,145	177,051

This is prepared based on consolidated results of the Group for the financial period under review and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2023.

RESINTECH BERHAD (199501012460 [341662-X])**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS****For the period ended 30 Sep 2023**

(The figures have not been audited)

	Current Year To Date 30 Sep 2023 RM'000 (Unaudited)	Preceding Year To Date 30 Sep 2022 RM'000 (Audited)
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before taxation	4,157	213
Adjustments for:		
Depreciation		
- property, plant and equipment	2,080	2,153
- rights-of-use assets	432	553
Gain on disposal of:		
- plant and equipment	(28)	(2)
Interest expense		
- on lease liabilities	6	8
- financial liabilities not at fair value	1,340	1,045
Net unrealised gain on foreign exchange	(541)	(793)
Equipment written off	5	1
Dividend	(2)	(5)
Interest income	(131)	(94)
Operating profit before working capital changes	<u>7,318</u>	<u>3,079</u>
Inventories	(1,891)	1,150
Receivables	2,373	(5,283)
Payables	<u>3,429</u>	<u>942</u>
Cash from/(for) operations	<u>11,229</u>	<u>(112)</u>
Income tax paid	<u>(367)</u>	<u>(1,072)</u>
Net cash from/(for) operating activities	<u>10,862</u>	<u>(1,184)</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Proceeds from disposal of:		
- property, plant and equipment	28	2
Dividend received	2	5
Interest received	131	94
Fixed deposits with tenure more than 3 months	9	-
Purchase of property, plant and equipment	<u>(2,189)</u>	<u>(968)</u>
Net cash for investing activities	<u>(2,019)</u>	<u>(867)</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Net (decrease)/increase in bill payables	(2,280)	5,239
Dividend	-	(1,823)
Interest paid	(1,346)	(1,053)
Net decrease in leased liabilities	(25)	(23)
Net decrease in hire purchase	(62)	(102)
Net increase/(decrease) in term loans	2,237	(1,191)
Addition to pledged fixed deposits	<u>(42)</u>	<u>(62)</u>
Net cash (for)/from financing activities	<u>(1,518)</u>	<u>985</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	7,325	(1,066)
Effects of foreign exchange translation	55	(818)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	8,593	16,548
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	<u>15,973</u>	<u>14,664</u>

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