

**RESINTECH BERHAD ( 199501012460 [341662-X] )**

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME**

**For the period ended 30 Jun 2023**

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year 30 Jun 2023 RM'000 (Unaudited)	Preceding Year Corresponding Quarter 30 Jun 2022 RM'000 (Audited)	Current Year To Date 30 Jun 2023 RM'000 (Unaudited)	Preceding Year Corresponding Period 30 Jun 2022 RM'000 (Audited)
Revenue		25,153	21,092	25,153	21,092
Cost of sales		(20,282)	(16,899)	(20,282)	(16,899)
Gross profit		4,871	4,193	4,871	4,193
Other operating income		1,209	656	1,209	656
Selling and distribution expenses		(709)	(501)	(709)	(501)
Administrative expenses		(2,057)	(2,479)	(2,057)	(2,479)
Other operating expenses		(488)	(591)	(488)	(591)
Finance costs		(987)	(504)	(987)	(504)
<b>Profit before taxation</b>		<b>1,839</b>	<b>774</b>	<b>1,839</b>	<b>774</b>
Income tax expense	B5	(529)	(236)	(529)	(236)
<b>Profit after taxation</b>		<b>1,310</b>	<b>538</b>	<b>1,310</b>	<b>538</b>
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:</b>					
Equity holders of the parent		1,310	538	1,310	538
Minority interests		-	-	-	-
		<b>1,310</b>	<b>538</b>	<b>1,310</b>	<b>538</b>
<b>Earnings per share attributable to equity holder of the parent (sen):</b>					
Basic	B11	0.67	0.39	0.67	0.39

This is prepared based on consolidated results of the Group for the financial period under review and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2023.

**RESINTECH BERHAD ( 199501012460 [341662-X] )****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For the period ended 30 Jun 2023**

(The figures have not been audited)

	<b>Current year quarter 30 Jun 2023 RM'000 (Unaudited)</b>	<b>As at 31 Mar 2023 RM'000 (Audited)</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	74,817	75,264
Investment properties	38,445	38,130
Right-of-use asset	50,344	50,572
Other investment	3,747	3,747
	<u>167,353</u>	<u>167,713</u>
<b>CURRENT ASSETS</b>		
Inventories	32,918	34,719
Trade receivables	27,338	24,212
Other receivables, deposits and prepayments	17,315	15,466
Current tax assets	1,093	809
Short-term investment	464	621
Fixed deposits with a licensed bank	6,654	8,870
Cash and bank balances	6,770	3,627
	<u>92,552</u>	<u>88,324</u>
<b>TOTAL ASSETS</b>	<u>259,905</u>	<u>256,037</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	76,004	76,004
Treasury shares	(942)	(942)
Fair value reserve	3,637	3,637
Revaluation reserves	41,715	41,918
Foreign exchange translation reserve	(558)	(352)
Retained profits	55,327	53,814
<b>TOTAL EQUITY</b>	<u>175,183</u>	<u>174,079</u>
<b>NON-CURRENT LIABILITIES</b>		
Lease liabilities	185	205
Long-term borrowings	26,266	22,844
Deferred tax liabilities	18,397	18,447
	<u>44,848</u>	<u>41,496</u>

**RESINTECH BERHAD ( 199501012460 [341662-X] )****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For the period ended 30 Jun 2023**

(The figures have not been audited)

	<b>Current year quarter 30 Jun 2023 RM'000 (Unaudited)</b>	<b>As at 31 Mar 2023 RM'000 (Audited)</b>
<b>CURRENT LIABILITIES</b>		
Trade payables	7,837	8,895
Other payables and accruals	4,301	3,561
Lease liabilities	74	65
Current tax liabilities	1,564	816
Short-term borrowings	22,510	24,201
Bank overdrafts	3,588	2,924
	<u>39,874</u>	<u>40,462</u>
<b>TOTAL LIABILITIES</b>	<u>84,722</u>	<u>81,958</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>259,905</u>	<u>256,037</u>
Net Assets per share based on number of ordinary shares in issue (sen)	<u>90.11</u>	<u>89.54</u>

**Note:**

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2023.

**RESINTECH BERHAD ( 199501012460 [341662-X] )**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

**For the period ended 30 Jun 2023**

(The figures have not been audited)

	< ----- Non - Distributable ----- >						Distributable	Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Fair Value Reserve RM'000	Revaluation Reserve RM'000	Reserve Non-Current Asset Held For Sale RM'000	Foreign Exchange Translation Reserve RM'000	Retained Profits RM'000	
<b>Financial year ended 31 March 2023</b>								
Balance as at 31.03.2022	76,004	(942)	3,337	42,730	-	(440)	53,824	174,513
Profit after taxation for the financial year	-	-	-	-	-	-	1,001	1,001
<u>Other comprehensive income, net of tax</u>								
- Foreign currency translation	-	-	-	-	-	88	-	88
- Fair value changes of equity investments	-	-	300	-	-	-	-	300
Contributions by and distribution to owners:								
- Issuance of shares	-	-	-	-	-	-	-	-
- Purchase of treasury shares	-	-	-	-	-	-	-	-
- Dividends	-	-	-	-	-	-	(1,823)	(1,823)
Disposal of equity investment	-	-	-	-	-	-	-	-
Amortisation of revaluation reserve	-	-	-	(812)	-	-	812	-
Disposal of equity investment	-	-	-	-	-	-	-	-
<b>At 31 Mar 2023 (audited)</b>	<b>76,004</b>	<b>(942)</b>	<b>3,637</b>	<b>41,918</b>	<b>-</b>	<b>(352)</b>	<b>53,814</b>	<b>174,079</b>
Profit after taxation for the financial period	-	-	-	-	-	-	1,310	1,310
<u>Other comprehensive income, net of tax</u>								
- Foreign currency translation	-	-	-	-	-	(206)	-	(206)
Distribution to owners:								
- Dividends	-	-	-	-	-	-	-	-
Amortisation of revaluation reserve	-	-	-	(203)	-	-	203	-
<b>At 30 Jun 2023 (unaudited)</b>	<b>76,004</b>	<b>(942)</b>	<b>3,637</b>	<b>41,715</b>	<b>-</b>	<b>(558)</b>	<b>55,327</b>	<b>175,183</b>

This is prepared based on consolidated results of the Group for the financial period under review and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2023.

**RESINTECH BERHAD ( 199501012460 [341662-X] )****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS****For the period ended 30 Jun 2023**

(The figures have not been audited)

	<b>Current Year To Date 30 Jun 2023 RM'000 (Unaudited)</b>	<b>Preceding Year To Date 30 Jun 2022 RM'000 (Audited)</b>
<b>CASH FLOWS FOR OPERATING ACTIVITIES</b>		
Profit before taxation	1,839	774
Adjustments for:		
Depreciation		
- property, plant and equipment	1,089	1,093
- rights-of-use assets	286	276
Interest expense		
- on lease liabilities	3	4
- financial liabilities not at fair value	971	491
Net unrealised (gain)/loss on foreign exchange	(760)	(299)
Equipment written off	5	1
Dividend	-	-
Fair value gain on investment property	-	-
Interest income	(69)	(41)
Operating profit before working capital changes	<u>3,364</u>	<u>2,299</u>
Inventories	1,827	(2,456)
Receivables	(4,835)	(2,995)
Payables	(645)	2,955
Cash for operations	<u>(289)</u>	<u>(197)</u>
Income tax paid	(143)	(427)
Interest paid	-	-
Net cash for operating activities	<u>(432)</u>	<u>(624)</u>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Interest received	69	41
Fixed deposits with tenure more than 3 months	20	(31)
Purchase of investment property	-	-
Purchase of property, plant and equipment	(588)	(730)
Net cash for investing activities	<u>(499)</u>	<u>(720)</u>
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Bill payables	(1,843)	(101)
Interest paid	(973)	(495)
Net decrease in leased liabilities	(11)	(55)
Net decrease in hire purchase	(36)	-
Net increase in term loans	3,600	(141)
Net cash (for)/from financing activities	<u>737</u>	<u>(792)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(194)	(2,136)
Effects of foreign exchange translation	311	(166)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	8,593	16,548
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	A17 <u><u>8,710</u></u>	<u><u>14,246</u></u>

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