

RESINTECH BERHAD (199501012460 [341662-X])**CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME****For the year ended 31 Mar 2023**

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year 31 Mar 2023 RM'000 (Unaudited)	Preceding Year Corresponding Quarter 31 Mar 2022 RM'000 (Audited)	Current Year To Date 31 Mar 2023 RM'000 (Unaudited)	Preceding Year Corresponding Period 31 Mar 2022 RM'000 (Audited)
Revenue		23,403	20,595	89,811	80,585
Cost of sales		(20,893)	(14,795)	(77,138)	(63,702)
Gross profit		2,510	5,800	12,673	16,883
Other operating income		2,783	941	5,301	4,566
Selling and distribution expenses		(600)	(708)	(2,712)	(2,202)
Administrative expenses		(2,141)	(2,201)	(9,144)	(8,298)
Other operating expenses		489	(587)	(2,381)	(2,342)
Finance costs		(619)	(356)	(2,280)	(1,244)
Profit before taxation		2,422	2,889	1,457	7,363
Income tax credit/(expense)	B5	98	(1,030)	(442)	(2,254)
Profit after taxation		2,520	1,859	1,015	5,109
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:					
Owners of the Company		2,520	1,859	1,015	5,109
Earnings per share attributable to equity holder of the parent (sen):					
Basic	B11	1.73	1.33	0.70	3.65

This is prepared based on consolidated results of the Group for the financial period under review and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2022.

RESINTECH BERHAD (199501012460 [341662-X])**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For the year ended 31 Mar 2023**

(The figures have not been audited)

	Current year quarter 31 Mar 2023 RM'000 (Unaudited)	As at 31 Mar 2022 RM'000 (Audited)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	75,338	74,440
Right-of-use asset	50,572	51,705
Investment properties	37,957	34,635
Other investment	3,747	3,447
	<u>167,614</u>	<u>164,227</u>
CURRENT ASSETS		
Inventories	34,846	31,393
Trade receivables	24,212	17,150
Other receivables, deposits and prepayments	15,549	15,761
Current tax assets	953	464
Short-term investment	621	2,247
Fixed deposits with a licensed bank	8,870	8,851
Cash and bank balances	3,627	11,741
	<u>88,678</u>	<u>87,607</u>
TOTAL ASSETS	<u>256,292</u>	<u>251,834</u>
EQUITY		
Share capital	76,004	76,004
Revaluation reserves	41,918	42,730
Fair value reserve	3,637	3,337
Foreign exchange translation reserve	(352)	(440)
Treasury shares	(942)	(942)
Retained profits	53,828	53,824
TOTAL EQUITY	<u>174,093</u>	<u>174,513</u>
NON-CURRENT LIABILITIES		
Long-term borrowings	23,049	24,457
Deferred tax liabilities	18,447	18,324
	<u>41,496</u>	<u>42,781</u>

RESINTECH BERHAD (199501012460 [341662-X])**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For the year ended 31 Mar 2023**

(The figures have not been audited)

	Current year quarter 31 Mar 2023 RM'000 (Unaudited)	As at 31 Mar 2022 RM'000 (Audited)
CURRENT LIABILITIES		
Trade payables	8,895	7,700
Other payables and accruals	3,659	3,425
Provision for taxation	959	1,219
Short-term borrowings	24,266	16,720
Bank overdrafts	2,924	5,476
	<u>40,703</u>	<u>34,540</u>
TOTAL LIABILITIES	<u>82,199</u>	<u>77,321</u>
TOTAL EQUITY AND LIABILITIES	<u>256,292</u>	<u>251,834</u>
Net Assets per share based on number of ordinary shares in issue (sen)	<u>119.40</u>	<u>119.69</u>

Note:

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2022.

RESINTECH BERHAD (199501012460 [341662-X])

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 Mar 2023

(The figures have not been audited)

	< ----- Non - Distributable ----- >						Distributable	
	Share Capital RM'000	Treasury Shares RM'000	Fair Value Reserve RM'000	Revaluation Reserve RM'000	Reserve Non-Current Asset Held For Sale RM'000	Foreign Exchange Translation Reserve RM'000	Retained Profits RM'000	Total Equity RM'000
Financial year ended 31 March 2022								
Balance as at 31.03.2021	68,602	-	4,711	43,533	3,857	(513)	44,091	164,281
Profit after taxation for the financial year	-	-	-	-	-	-	5,109	5,109
<u>Other comprehensive income, net of tax</u>								
- Foreign currency translation	-	-	-	-	-	73	-	73
- Fair value changes of equity investments	-	-	305	-	-	-	-	305
Contributions by and distribution to owners:								
- Issuance of shares	7,402	-	-	-	-	-	-	7,402
- Purchase of treasury shares	-	(942)	-	-	-	-	-	(942)
- Dividends	-	-	-	-	-	-	(1,715)	(1,715)
Disposal of equity investment	-	-	(1,679)	-	-	-	1,679	-
Amortisation of revaluation reserve	-	-	-	(803)	-	-	803	-
Disposal of equity investment	-	-	-	-	(3,857)	-	3,857	-
At 31 Mar 2022 (audited)	76,004	(942)	3,337	42,730	-	(440)	53,824	174,513
Profit after taxation for the financial year	-	-	-	-	-	-	1,015	1,015
<u>Other comprehensive income, net of tax</u>								
- Foreign currency translation	-	-	-	-	-	88	-	88
- Fair value changes of equity investments	-	-	300	-	-	-	-	300
Distribution to owners:								
- Dividends	-	-	-	-	-	-	(1,823)	(1,823)
Amortisation of revaluation reserve	-	-	-	(812)	-	-	812	-
At 31 Mar 2023 (unaudited)	76,004	(942)	3,637	41,918	-	(352)	53,828	174,093

This is prepared based on consolidated results of the Group for the financial period under review and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2022.

RESINTECH BERHAD (199501012460 [341662-X])**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS****For the year ended 31 Mar 2023**

(The figures have not been audited)

	Current Year To Date 31 Mar 2023 RM'000 (Unaudited)	Preceding Year To Date 31 Mar 2022 RM'000 (Audited)
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before taxation	1,457	7,363
Adjustments for:		
Allowance for impairment loss on receivables	520	550
Bad debts recovered	(10)	(81)
Deposits written off	-	9
Depreciation		
- property, plant and equipment	4,188	4,972
- rights-of-use assets	1,141	1,146
(Gain)/Loss on disposal of:		
- equity investment	-	(126)
- asset classified held for sale	-	(2,141)
- plant and equipment	(2)	-
Interest expense		
- financial liabilities not at fair value	2,194	1,137
- on lease liabilities	15	19
Unrealised foreign exchange gain	(616)	(329)
Equipment written off	1	1
Dividend	(8)	(12)
Fair value gain on investment property	(2,697)	(238)
Interest income	(207)	(239)
Reversal of impairment loss on trade receivables	-	(77)
Operating profit before working capital changes	<u>5,976</u>	<u>11,954</u>
Inventories	(3,451)	(6,310)
Receivables	(6,086)	863
Payables	<u>1,547</u>	<u>3,557</u>
Cash for operations	(2,014)	10,064
Income tax paid	(1,654)	(3,389)
Interest paid	<u>(2,209)</u>	<u>(1,145)</u>
Net cash (for)/from operating activities	<u>(5,877)</u>	<u>5,530</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Proceeds from disposal of:		
- equity investments	-	3,240
- property, plant and equipment	2	-
Dividend received	8	12
Interest received	207	239
Purchase of:		
- investment property	-	(1,651)
- property, plant and equipment	(5,070)	(30,105)
- short term investments	-	(145)
Placement of fixed deposits with tenure more than	<u>(125)</u>	<u>(117)</u>
Net cash for investing activities	<u>(4,978)</u>	<u>(28,527)</u>

RESINTECH BERHAD (199501012460 [341662-X])**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS****For the year ended 31 Mar 2023**

(The figures have not been audited)

CASH FLOWS FOR FINANCING ACTIVITIES

Bills payable	8,828	(3,265)
Drawdown of term loans	981	22,654
Dividend paid	(1,823)	(1,715)
Proceeds from issuance of shares	-	7,402
Purchase of treasury shares	-	(942)
Repayment of hire purchase	(211)	(229)
Repayment of term loans	(3,460)	(1,350)
Net cash from financing activities	<u>4,315</u>	<u>22,555</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(6,540)	(442)
Effects of foreign exchange translation	(754)	97
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	16,548	16,893
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	A17 <u>9,254</u>	<u>16,548</u>

This is prepared based on the consolidated results of the Group for the financial period ended under review and is to be read in conjunction with the audited financial results for the financial year ended