

**RESINTECH BERHAD ( 199501012460 [341662-X] )**
**CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME**
**For the period ended 31 Dec 2022**

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year 31 Dec 2022 RM'000 (Unaudited)	Preceding Year Corresponding Quarter 31 Dec 2021 RM'000 (Unaudited)	Current Year To Date 31 Dec 2022 RM'000 (Unaudited)	Preceding Year Corresponding Period 31 Dec 2021 RM'000 (Unaudited)
Revenue		22,044	21,632	66,408	61,590
Cost of sales		(18,618)	(16,546)	(56,245)	(48,907)
Gross profit		3,426	5,086	10,163	12,683
Other operating income		966	1,145	2,518	2,283
Selling and distribution expenses		(863)	(455)	(2,112)	(1,495)
Administrative expenses		(2,020)	(2,270)	(7,003)	(6,097)
Other operating expenses		(2,096)	(498)	(2,870)	(1,467)
Finance costs		(591)	(354)	(1,661)	(902)
<b>(Loss)/Profit before taxation</b>		<b>(1,178)</b>	<b>2,654</b>	<b>(965)</b>	<b>5,005</b>
Income tax expense	B5	(65)	(954)	(540)	(1,774)
<b>(Loss)/Profit after taxation</b>		<b>(1,243)</b>	<b>1,700</b>	<b>(1,505)</b>	<b>3,231</b>
<b>TOTAL COMPREHENSIVE (LOSS)/INCOME ATTRIBUTABLE TO:</b>					
Equity holders of the parent		(1,243)	1,700	(1,505)	3,231
Minority interests		-	-	-	-
		<b>(1,243)</b>	<b>1,700</b>	<b>(1,505)</b>	<b>3,231</b>
<b>(Loss)/Earnings per share attributable to equity holder of the parent (sen):</b>					
Basic	B11	<b>(0.85)</b>	<b>1.24</b>	<b>(1.03)</b>	<b>2.35</b>

This is prepared based on consolidated results of the Group for the financial period under review and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2022.

**RESINTECH BERHAD ( 199501012460 [341662-X] )****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For the period ended 31 Dec 2022**

(The figures have not been audited)

	<b>Current year quarter 31 Dec 2022 RM'000 (Unaudited)</b>	<b>As at 31 Mar 2022 RM'000 (Audited)</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	73,195	74,440
Right-of-use asset	50,836	51,705
Investment properties	34,807	34,635
Other investment	3,447	3,447
	<u>162,285</u>	<u>164,227</u>
<b>CURRENT ASSETS</b>		
Inventories	32,406	31,393
Trade receivables	23,680	17,150
Other receivables, deposits and prepayments	18,290	15,761
Current tax assets	839	464
Short-term investment	636	2,247
Fixed deposits with a licensed bank	7,662	8,851
Cash and bank balances	4,718	11,741
	<u>88,231</u>	<u>87,607</u>
<b>TOTAL ASSETS</b>	<u>250,516</u>	<u>251,834</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	76,004	76,004
Revaluation reserves	42,121	42,730
Fair value reserve	3,337	3,337
Foreign exchange translation reserve	(82)	(440)
Treasury shares	(942)	(942)
Retained profits	51,105	53,824
<b>TOTAL EQUITY</b>	<u>171,543</u>	<u>174,513</u>
<b>NON-CURRENT LIABILITIES</b>		
Long-term borrowings	23,425	24,457
Deferred tax liabilities	18,213	18,324
	<u>41,638</u>	<u>42,781</u>

**RESINTECH BERHAD ( 199501012460 [341662-X] )****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For the period ended 31 Dec 2022**

(The figures have not been audited)

	<b>Current year quarter 31 Dec 2022 RM'000 (Unaudited)</b>	<b>As at 31 Mar 2022 RM'000 (Audited)</b>
<b>CURRENT LIABILITIES</b>		
Trade payables	10,322	7,700
Other payables and accruals	4,601	3,425
Provision for taxation	1,052	1,219
Short-term borrowings	19,092	16,720
Bank overdrafts	2,268	5,476
	<u>37,335</u>	<u>34,540</u>
<b>TOTAL LIABILITIES</b>	<u>78,973</u>	<u>77,321</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>250,516</u>	<u>251,834</u>
Net Assets per share based on number of ordinary shares in issue (sen)	<u>117.65</u>	<u>119.69</u>

**Note:**

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2022.

**RESINTECH BERHAD ( 199501012460 [341662-X] )**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

**For the period ended 31 Dec 2022**

(The figures have not been audited)

	< ----- Non - Distributable ----- >						Distributable	
	Share Capital RM'000	Treasury Shares RM'000	Fair Value Reserve RM'000	Revaluation Reserve RM'000	Reserve Non-Current Asset Held For Sale RM'000	Foreign Exchange Translation Reserve RM'000	Retained Profits RM'000	Total Equity RM'000
<b>Financial year ended 31 March 2022</b>								
Balance as at 31.03.2021	68,602	-	4,711	43,533	3,857	(513)	44,091	164,281
Profit after taxation for the financial year	-	-	-	-	-	-	5,109	5,109
<u>Other comprehensive income, net of tax</u>								
- Foreign currency translation	-	-	-	-	-	73	-	73
- Fair value changes of equity investments	-	-	305	-	-	-	-	305
Contributions by and distribution to owners:								
- Issuance of shares	7,402	-	-	-	-	-	-	7,402
- Purchase of treasury shares	-	(942)	-	-	-	-	-	(942)
- Dividends	-	-	-	-	-	-	(1,715)	(1,715)
Disposal of equity investment	-	-	(1,679)	-	-	-	1,679	-
Amortisation of revaluation reserve	-	-	-	(803)	-	-	803	-
Disposal of equity investment	-	-	-	-	(3,857)	-	3,857	-
<b>At 31 Mar 2022 (audited)</b>	<b>76,004</b>	<b>(942)</b>	<b>3,337</b>	<b>42,730</b>	<b>-</b>	<b>(440)</b>	<b>53,824</b>	<b>174,513</b>
Loss after taxation for the financial period	-	-	-	-	-	-	(1,505)	(1,505)
<u>Other comprehensive income, net of tax</u>								
- Foreign currency translation	-	-	-	-	-	358	-	358
Distribution to owners:								
- Dividends	-	-	-	-	-	-	(1,823)	(1,823)
Amortisation of revaluation reserve	-	-	-	(609)	-	-	609	-
<b>At 30 Dec 2022 (unaudited)</b>	<b>76,004</b>	<b>(942)</b>	<b>3,337</b>	<b>42,121</b>	<b>-</b>	<b>(82)</b>	<b>51,105</b>	<b>171,543</b>

This is prepared based on consolidated results of the Group for the financial period under review and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2022.

**RESINTECH BERHAD ( 199501012460 [341662-X] )****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS****For the period ended 31 Dec 2022**

(The figures have not been audited)

	<b>Current Year To Date 31 Dec 2022 RM'000 (Unaudited)</b>	<b>Preceding Year To Date 31 Dec 2021 RM'000 (Unaudited)</b>
<b>CASH FLOWS FOR OPERATING ACTIVITIES</b>		
Loss / (Profit) before taxation	(965)	5,005
Adjustments for:		
Bad debts written off	1,362	-
Depreciation		
- property, plant and equipment	3,125	3,277
- rights-of-use assets	829	1,388
Gain on disposal of:		
- plant and equipment	(2)	-
Interest expense		
- on lease liabilities	11	25
- financial liabilities not at fair value	1,610	800
Net unrealised loss/(gain) on foreign exchange	169	(243)
Equipment written off	1	-
Dividend	(5)	(8)
Reversal of impairment loss on trade receivables	(1,370)	16
Interest income	(143)	(175)
Operating profit before working capital changes	4,622	10,085
Inventories	(1,023)	(8,605)
Receivables	(8,603)	2,347
Payables	4,334	(2,207)
Cash for/(from) operations	(670)	1,620
Income tax paid	(1,743)	(2,675)
Interest paid	(1,621)	(825)
Net cash for operating activities	(4,034)	(1,880)
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Proceeds from disposal of:		
- property, plant and equipment	2	-
- non-current asset held for sale	-	2,000
Dividend	5	8
Interest received	143	175
Fixed deposits with tenure more than 3 months	(94)	(86)
Purchase of other investment	-	(145)
Purchase of investment property	-	(1,524)
Purchase of property, plant and equipment	(1,907)	(6,445)
Net cash for investing activities	(1,851)	(6,017)
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Bill payables	3,433	7,586
Dividend	(1,823)	(1,715)
Net decrease in lease liabilities	(34)	(106)
Net decrease in hire purchase	225	-
Net increase in term loans	(2,284)	(345)
Net cash for financing activities	(483)	5,420
NET DECREASE IN CASH AND CASH EQUIVALENTS	(6,368)	(2,477)
Effects of foreign exchange translation	(341)	(37)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	16,548	16,893
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	A17 9,839	14,379

This is prepared based on the consolidated results of the Group for the financial period ended under review and is to be read in conjunction with the audited financial results for the financial year ended 31 March 2022.