

**RESINTECH BERHAD ( 199501012460 [341662-X] )****CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME  
For the period ended 30 Sep 2022**

(The figures have not been audited)

|   | INDIVIDUAL QUARTER   |   | CUMULATIVE QUARTER   |  |
|---|--|---|--|--|
|   | Current<br>Year<br>Quarter<br>30 Sep 2022<br>RM'000<br>(Unaudited) | Preceding<br>Year<br>Corresponding<br>Quarter<br>30 Sep 2021<br>RM'000<br>(Unaudited) | Current<br>Year<br>To Date<br>30 Sep 2022<br>RM'000<br>(Unaudited) | Preceding<br>Year<br>Corresponding<br>Period<br>30 Sep 2021<br>RM'000<br>(Unaudited) |
| Revenue   | 23,272   | 19,593  | 44,364   | 39,958   |
| Cost of sales   | (20,728)   | (16,393)  | (37,627)   | (32,361)   |
| Gross profit  | 2,544  | 3,200   | 6,737  | 7,597  |
| Other operating income  | 896  | 651   | 1,552  | 1,138  |
| Selling and distribution expenses   | (748)  | (352)   | (1,249)  | (1,040)  |
| Administrative expenses   | (2,504)  | (1,776)   | (4,983)  | (3,827)  |
| Other operating expenses  | (183)  | (422)   | (774)  | (969)  |
| Finance costs   | (566)  | (297)   | (1,070)  | (548)  |
| <b>(Loss)/Profit before taxation</b>  | <b>(561)</b>   | <b>1,004</b>  | <b>213</b>   | <b>2,351</b>   |
| Income tax expense  | B5 (239)   | (369)   | (475)  | (820)  |
| <b>(Loss)/Profit after taxation</b>   | <b>(800)</b>   | <b>635</b>  | <b>(262)</b>   | <b>1,531</b>   |
| <b>TOTAL COMPREHENSIVE (LOSS)/INCOME ATTRIBUTABLE TO:</b>                           |  |   |  |  |
| Equity holders of the parent  | (800)  | 635   | (262)  | 1,531  |
| Minority interests  | -  | -   | -  | -  |
|   | <b>(800)</b>   | <b>635</b>  | <b>(262)</b>   | <b>1,531</b>   |
| <b>(Loss)/Earnings per share attributable to equity holder of the parent (sen):</b> |  |   |  |  |
| Basic   | B11 (0.55)   | 0.46  | (0.18)   | 1.12   |

This is prepared based on consolidated results of the Group for the financial period under review and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2022.

**RESINTECH BERHAD ( 199501012460 [341662-X] )****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For the period ended 30 Sep 2022**

(The figures have not been audited)

|   | <b>Current year<br/>quarter<br/>30 Sep 2022<br/>RM'000<br/>(Unaudited)</b> | <b>As at<br/>31 Mar 2022<br/>RM'000<br/>(Audited)</b> |
|---|--|---|
| <b>ASSETS</b>                               |  |   |
| <b>NON-CURRENT ASSETS</b>                   |  |   |
| Property, plant and equipment               | 73,311   | 74,440  |
| Right-of-use asset                          | 51,195   | 51,705  |
| Investment properties                       | 35,135   | 34,635  |
| Other investment                            | 3,447  | 3,447   |
|   | <u>163,088</u>   | <u>164,227</u>  |
| <b>CURRENT ASSETS</b>                       |  |   |
| Inventories                                 | 30,253   | 31,393  |
| Trade receivables                           | 23,247   | 17,150  |
| Other receivables, deposits and prepayments | 16,526   | 15,761  |
| Current tax assets                          | 754  | 464   |
| Short-term investment                       | 1,499  | 2,247   |
| Fixed deposits with a licensed bank         | 7,957  | 8,851   |
| Cash and bank balances                      | 8,438  | 11,741  |
|   | <u>88,674</u>  | <u>87,607</u>   |
| <b>TOTAL ASSETS</b>                         | <u>251,762</u>   | <u>251,834</u>  |
| <b>EQUITY AND LIABILITIES</b>               |  |   |
| <b>EQUITY</b>                               |  |   |
| Share capital                               | 76,004   | 76,004  |
| Revaluation reserves                        | 42,449   | 42,730  |
| Fair value reserve                          | 3,337  | 3,337   |
| Foreign exchange translation reserve        | (407)  | (440)   |
| Treasury shares                             | (942)  | (942)   |
| Retained profits                            | 52,020   | 53,824  |
| <b>TOTAL EQUITY</b>                         | <u>172,461</u>   | <u>174,513</u>  |
| <b>NON-CURRENT LIABILITIES</b>              |  |   |
| Long-term borrowings                        | 24,030   | 24,457  |
| Deferred tax liabilities                    | 18,307   | 18,324  |
|   | <u>42,337</u>  | <u>42,781</u>   |

**RESINTECH BERHAD ( 199501012460 [341662-X] )****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For the period ended 30 Sep 2022**

(The figures have not been audited)

|   | <b>Current year<br/>quarter<br/>30 Sep 2022<br/>RM'000<br/>(Unaudited)</b> | <b>As at<br/>31 Mar 2022<br/>RM'000<br/>(Audited)</b> |
|---|--|---|
| <b>CURRENT LIABILITIES</b>  |  |   |
| Trade payables  | 7,609  | 7,700   |
| Other payables and accruals   | 4,452  | 3,425   |
| Dividend payable  | -  | -   |
| Provision for taxation  | 1,479  | 1,219   |
| Short-term borrowings   | 21,071   | 16,720  |
| Bank overdrafts   | 2,353  | 5,476   |
|   | <u>36,964</u>  | <u>34,540</u>   |
| <b>TOTAL LIABILITIES</b>  | <u>79,301</u>  | <u>77,321</u>   |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                       | <u>251,762</u>   | <u>251,834</u>  |
| Net Assets per share based on<br>number of ordinary shares in issue (sen) | <u>118.28</u>  | <u>119.69</u>   |

**Note:**

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2022.

**RESINTECH BERHAD ( 199501012460 [341662-X] )**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

**For the period ended 30 Sep 2022**

(The figures have not been audited)

|   | < ----- Non - Distributable ----- > |                              |                                 |                                  |  |   | Distributable                 | Total<br>Equity<br>RM'000 |
|---|-------------------------------------|------------------------------|---------------------------------|----------------------------------|--|---|-------------------------------|---------------------------|
|   | Share<br>Capital<br>RM'000          | Treasury<br>Shares<br>RM'000 | Fair Value<br>Reserve<br>RM'000 | Revaluation<br>Reserve<br>RM'000 | Reserve<br>Non-Current<br>Asset Held<br>For Sale<br>RM'000 | Foreign<br>Exchange<br>Translation<br>Reserve<br>RM'000 | Retained<br>Profits<br>RM'000 |                           |
| <b>Financial year ended 31 March 2022</b>     |                                     |                              |                                 |                                  |  |   |                               |                           |
| Balance as at 31.03.2021                      | 68,602                              | -                            | 4,711                           | 43,533                           | 3,857  | (513)   | 44,091                        | 164,281                   |
| Profit after taxation for the financial year  | -                                   | -                            | -                               | -                                | -  | -   | 5,109                         | 5,109                     |
| <u>Other comprehensive income, net of tax</u> |                                     |                              |                                 |                                  |  |   |                               |                           |
| - Foreign currency translation                | -                                   | -                            | -                               | -                                | -  | 73  | -                             | 73                        |
| - Fair value changes of equity investments    | -                                   | -                            | 305                             | -                                | -  | -   | -                             | 305                       |
| Contributions by and distribution to owners:  |                                     |                              |                                 |                                  |  |   |                               |                           |
| - Issuance of shares                          | 7,402                               | -                            | -                               | -                                | -  | -   | -                             | 7,402                     |
| - Purchase of treasury shares                 | -                                   | (942)                        | -                               | -                                | -  | -   | -                             | (942)                     |
| - Dividends                                   | -                                   | -                            | -                               | -                                | -  | -   | (1,715)                       | (1,715)                   |
| Disposal of equity investment                 | -                                   | -                            | (1,679)                         | -                                | -  | -   | 1,679                         | -                         |
| Amortisation of revaluation reserve           | -                                   | -                            | -                               | (803)                            | -  | -   | 803                           | -                         |
| Disposal of equity investment                 | -                                   | -                            | -                               | -                                | (3,857)  | -   | 3,857                         | -                         |
| <b>At 31 Mar 2022 (audited)</b>               | <b>76,004</b>                       | <b>(942)</b>                 | <b>3,337</b>                    | <b>42,730</b>                    | <b>-</b>   | <b>(440)</b>  | <b>53,824</b>                 | <b>174,513</b>            |
| Loss after taxation for the financial period  | -                                   | -                            | -                               | -                                | -  | -   | (262)                         | (262)                     |
| <u>Other comprehensive income, net of tax</u> |                                     |                              |                                 |                                  |  |   |                               |                           |
| - Foreign currency translation                | -                                   | -                            | -                               | -                                | -  | 33  | -                             | 33                        |
| Distribution to owners:                       |                                     |                              |                                 |                                  |  |   |                               |                           |
| - Dividends                                   | -                                   | -                            | -                               | -                                | -  | -   | (1,823)                       | (1,823)                   |
| Amortisation of revaluation reserve           | -                                   | -                            | -                               | (281)                            | -  | -   | 281                           | -                         |
| <b>At 30 Sep 2022 (unaudited)</b>             | <b>76,004</b>                       | <b>(942)</b>                 | <b>3,337</b>                    | <b>42,449</b>                    | <b>-</b>   | <b>(407)</b>  | <b>52,020</b>                 | <b>172,461</b>            |

This is prepared based on consolidated results of the Group for the financial period under review and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2022.

**RESINTECH BERHAD ( 199501012460 [341662-X] )****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS****For the period ended 30 Sep 2022**

(The figures have not been audited)

|   | <b>Current<br/>Year<br/>To Date<br/>30 Sep 2022<br/>RM'000<br/>(Unaudited)</b> | <b>Preceding<br/>Year<br/>To Date<br/>30 Sep 2021<br/>RM'000<br/>(Unaudited)</b> |
|---|--|--|
| <b>CASH FLOWS FOR OPERATING ACTIVITIES</b>                        |  |  |
| Profit before taxation  | 213  | 2,351  |
| Adjustments for:  |  |  |
| Depreciation  |  |  |
| - property, plant and equipment                                   | 2,153  | 2,184  |
| - rights-of-use assets  | 553  | 909  |
| (Gain)/Loss on disposal of:                                       |  |  |
| - plant and equipment   | (2)  | -  |
| Interest expense  |  |  |
| - on lease liabilities  | 8  | 17   |
| - financial liabilities not at fair value                         | 1,045  | 493  |
| Net unrealised (gain)/loss on foreign exchange                    | (793)  | (243)  |
| Equipment written off   | 1  | -  |
| Dividend  | (5)  | (5)  |
| Fair value gain on investment property                            | -  | 16   |
| Interest income   | (94)   | (98)   |
| Operating profit before working capital changes                   | <u>3,079</u>   | <u>5,624</u>   |
| Inventories   | 1,150  | (3,362)  |
| Receivables   | (5,283)  | 1,294  |
| Payables  | 942  | (1,264)  |
| Cash for operations   | <u>(112)</u>   | <u>2,292</u>   |
| Income tax paid   | (1,072)  | (779)  |
| Interest paid   | <u>(1,053)</u>   | <u>(510)</u>   |
| Net cash for operating activities                                 | <u>(2,237)</u>   | <u>1,003</u>   |
| <b>CASH FLOWS FOR INVESTING ACTIVITIES</b>                        |  |  |
| Proceeds from disposal of:  |  |  |
| - property, plant and equipment                                   | 2  | -  |
| Dividend  | 5  | 5  |
| Interest received   | 94   | 98   |
| Fixed deposits with tenure more than 3 months                     | (62)   | (54)   |
| Purchase of other investment                                      | -  | (145)  |
| Purchase of investment property                                   | -  | (1,227)  |
| Purchase of property, plant and equipment                         | <u>(968)</u>   | <u>(1,516)</u>   |
| Net cash for investing activities                                 | <u>(929)</u>   | <u>(2,839)</u>   |
| <b>CASH FLOWS FOR FINANCING ACTIVITIES</b>                        |  |  |
| Bill payables   | 5,239  | 2,745  |
| Dividend  | (1,823)  | -  |
| Net decrease in lease liabilities                                 | (23)   | 36   |
| Net decrease in hire purchase                                     | (102)  | -  |
| Net increase in term loans  | <u>(1,191)</u>   | <u>(450)</u>   |
| Net cash from financing activities                                | <u>2,100</u>   | <u>2,331</u>   |
| NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS              | (1,066)  | 495  |
| Effects of foreign exchange translation                           | (818)  | (116)  |
| CASH AND CASH EQUIVALENTS AT BEGINNING<br>OF THE FINANCIAL PERIOD | 16,548   | 16,893   |
| CASH AND CASH EQUIVALENTS AT END<br>OF THE FINANCIAL PERIOD       | <u><u>14,664</u></u>   | <u><u>17,272</u></u>   |

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