

RESINTECH BERHAD (199501012460 [341662-X])
CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
For the year ended 31 Mar 2022

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year 31 Mar 2022 RM'000 (Unaudited)	Preceding Year Corresponding Quarter 31 Mar 2021 RM'000 (Audited)	Current Year To Date 31 Mar 2022 RM'000 (Unaudited)	Preceding Year Corresponding Period 31 Mar 2021 RM'000 (Audited)
Revenue		20,595	24,353	82,185	78,783
Cost of sales		(14,795)	(16,791)	(63,702)	(58,602)
Gross profit		5,800	7,562	18,483	20,181
Other operating income		941	344	3,224	2,785
Selling and distribution expenses		(708)	(1,400)	(2,203)	(3,059)
Administrative expenses		(2,201)	(2,407)	(8,298)	(7,309)
Other operating expenses		(587)	(1,235)	(2,054)	(3,402)
Finance costs		(356)	(199)	(1,258)	(1,164)
Profit before taxation		2,889	2,665	7,894	8,032
Income tax expense	B5	(1,030)	(620)	(2,804)	(2,165)
Profit after taxation		1,859	2,045	5,090	5,867
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:					
Equity holders of the parent		1,859	2,045	5,090	5,867
Minority interests		-	-	-	-
		1,859	2,045	5,090	5,867
Earnings per share attributable to equity holder of the parent (sen):					
Basic	B11	1.33	1.49	3.65	4.28

This is prepared based on consolidated results of the Group for the financial period under review and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2021.

RESINTECH BERHAD (199501012460 [341662-X])**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For the year ended 31 Mar 2022**

(The figures have not been audited)

	Current year quarter 31 Mar 2022 RM'000 (Unaudited)	As at 31 Mar 2021 RM'000 (Audited)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	70,931	47,233
Investment properties	35,944	32,779
Right-of-use asset	54,634	54,655
Other investment	3,142	6,256
	<u>164,651</u>	<u>140,923</u>
NON-CURRENT ASSET HELD FOR SALE	-	5,600
CURRENT ASSETS		
Inventories	31,393	25,070
Short-term investment	2,247	3,463
Trade receivables	17,700	22,342
Other receivables, deposits and prepayments	15,760	11,460
Tax refundable	464	121
Fixed deposits with a licensed bank	8,851	7,189
Cash and bank balances	11,747	6,794
	<u>88,162</u>	<u>76,439</u>
TOTAL ASSETS	<u>252,813</u>	<u>222,962</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	76,004	68,602
Revaluation reserves	42,730	43,533
Reserves relating to non-current asset held for sale	-	3,857
Fair value reserve	3,032	4,711
Foreign exchange translation reserve	(440)	(513)
Treasury shares	(942)	-
Retained profits	53,805	44,091
TOTAL EQUITY	<u>174,189</u>	<u>164,281</u>
NON-CURRENT LIABILITIES		
Long-term borrowings	24,463	5,119
Deferred tax liabilities	18,141	18,533
	<u>42,604</u>	<u>23,652</u>

RESINTECH BERHAD (199501012460 [341662-X])**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For the year ended 31 Mar 2022**

(The figures have not been audited)

	Current year quarter 31 Mar 2022 RM'000 (Unaudited)	Current year quarter 31 Mar 2021 RM'000 (Audited)
CURRENT LIABILITIES		
Trade payables	7,699	7,232
Other payables and accruals	4,179	6,817
Provision for taxation	1,952	1,802
Short-term borrowings	16,714	18,137
Bank overdrafts	5,476	-
	<u>36,020</u>	<u>33,988</u>
LIABILITIES ASSOCIATED WITH NON-CURRENT ASSET HELD FOR SALE	-	1,041
TOTAL LIABILITIES	<u>78,624</u>	<u>58,681</u>
TOTAL EQUITY AND LIABILITIES	<u>252,813</u>	<u>222,962</u>
Net Assets per share based on number of ordinary shares in issue (sen)	<u>119.47</u>	<u>119.73</u>

Note:

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2021.

RESINTECH BERHAD (199501012460 [341662-X])

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 Mar 2022

(The figures have not been audited)

	< ----- Non - Distributable ----- >						Distributable	Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Fair Value Reserve RM'000	Revaluation Reserve RM'000	Reserve Non-Current Asset Held For Sale RM'000	Foreign Exchange Translation Reserve RM'000	Retained Profits RM'000	
Financial year ended 31 March 2021								
Balance as at 31.03.2020	68,602	-	5,481	46,667	3,857	(40)	38,235	162,802
Profit after taxation for the financial year	-	-	-	-	-	-	5,867	5,867
<u>Other comprehensive income, net of tax</u>								
Foreign currency translation	-	-	-	-	-	(473)	-	(473)
Realisation of revaluation surplus	-	-	-	(721)	-	-	721	-
Fair value reserves	-	-	(142)	-	-	-	-	(142)
Disposal of equity investment	-	-	(628)	-	-	-	628	-
Amortisation of revaluation reserve	-	-	-	(2,413)	-	-	2,413	-
Dividends	-	-	-	-	-	-	(3,773)	(3,773)
At 31 Mar 2021 (audited)	68,602	-	4,711	43,533	3,857	(513)	44,091	164,281
Profit after taxation for the financial year	-	-	-	-	-	-	5,090	5,090
Issuance/(purchase) during the year	7,402	(942)	-	-	-	-	-	6,460
<u>Other comprehensive income, net of tax</u>								
Foreign currency translation	-	-	-	-	-	73	-	73
Realisation of revaluation surplus	-	-	-	(803)	(3,857)	-	4,660	-
Fair value reserves	-	-	(1,679)	-	-	-	1,679	-
Dividend	-	-	-	-	-	-	(1,715)	(1,715)
At 31 Mar 2022 (unaudited)	76,004	(942)	3,032	42,730	-	(440)	53,805	174,189

This is prepared based on consolidated results of the Group for the financial period under review and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2021.

RESINTECH BERHAD (199501012460 [341662-X])**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS****For the year ended 31 Mar 2022**

(The figures have not been audited)

	Current Year To Date 31 Mar 2022 RM'000 (Unaudited)	Preceding Year To Date 31 Mar 2021 RM'000 (Audited)
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before taxation	7,894	8,032
Adjustments for:		
Allowance for impairment loss on receivables	-	433
Bad debts written off	-	273
Depreciation		
- property, plant and equipment	4,296	4,476
- rights-of-use assets	1,826	1,911
(Gain)/Loss on disposal of:		
- a subsidiary	-	(100)
- investment properties	-	754
- plant and equipment	-	(22)
- equity investment	(126)	68
Interest expense		
- on lease liabilities	34	67
- financial liabilities not at fair value	1,137	1,034
Net unrealised gain on foreign exchange	(329)	(395)
Equipment written off	1	2
Dividend	(12)	(40)
Fair value gain on investment property	(222)	(386)
Interest income	(177)	(197)
Reversal of allowance for doubtful debts	(32)	(606)
Operating profit before working capital changes	<u>14,290</u>	<u>15,304</u>
Inventories	(6,310)	(3,831)
Receivables	6,065	(1,491)
Payables	<u>(3,212)</u>	<u>6,225</u>
Cash from operations	<u>10,833</u>	<u>16,207</u>
Income tax paid	(3,397)	(2,294)
Interest paid	<u>(1,171)</u>	<u>(1,101)</u>
Net cash from operating activities	<u>6,265</u>	<u>12,812</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Acquisition of subsidiary, net of cash and cash equivalents	-	(210)
Proceeds from disposal of:		
- investment property	-	4,906
- other investments	179	1,038
- property, plant and equipment	-	24
- a subsidiary	-	100
- non-current asset held for sale	3,200	-
Dividend	12	40
Interest received	177	197
Fixed deposits with tenure more than 3 months	(117)	(130)
Purchase of investment property	(2,855)	-
Purchase of right-of-use	(1,671)	(4,614)
Purchase of property, plant and equipment	<u>(27,962)</u>	<u>(4,458)</u>
Net cash for investing activities	<u>(29,037)</u>	<u>(3,107)</u>

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(The figures have not been audited)

	Current Year To Date 31 Mar 2022 RM'000 (Unaudited)	Preceding Year To Date 31 Mar 2021 RM'000 (Audited)
CASH FLOWS FOR FINANCING ACTIVITIES		
Proceeds from issuance of shares	7,402	-
number of Purchase of treasury shares	(942)	-
Bill payables	(3,266)	4,591
Dividend	(1,715)	(3,773)
Net decrease in leased liabilities	(228)	(628)
Net increase in term loans	21,315	2,236
Net cash from financing activities	<u>22,566</u>	<u>2,426</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(206)	12,131
Effects of foreign exchange translation	(133)	463
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	16,893	4,299
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	<u><u>16,554</u></u>	<u><u>16,893</u></u>

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