

**RESINTECH BERHAD ( 199501012460 [341662-X] )****CONDENSED CONSOLIDATED PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME****For the period ended 31 Dec 2021**

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter 31 Dec 2021 RM'000 (Unaudited)	Preceding Year Corresponding Quarter 31 Dec 2020 RM'000 (Audited)	Current Year To Date 31 Dec 2021 RM'000 (Unaudited)	Preceding Year Corresponding Period 31 Dec 2020 RM'000 (Audited)
Revenue		21,632	21,634	61,590	54,430
Cost of sales		(16,546)	(15,826)	(48,907)	(41,811)
Gross profit		<u>5,086</u>	<u>5,808</u>	<u>12,683</u>	<u>12,619</u>
Other operating income		1,145	1,022	2,283	2,441
Selling and distribution expenses		(455)	(637)	(1,495)	(1,659)
Administrative expenses		(2,270)	(1,655)	(6,097)	(4,902)
Other operating expenses		(498)	(838)	(1,467)	(2,167)
Finance costs		(354)	(320)	(902)	(965)
<b>Profit before taxation</b>		<u>2,654</u>	<u>3,380</u>	<u>5,005</u>	<u>5,367</u>
Income tax expense	B5	(954)	(779)	(1,774)	(1,545)
<b>Profit after taxation</b>		<u><u>1,700</u></u>	<u><u>2,601</u></u>	<u><u>3,231</u></u>	<u><u>3,822</u></u>
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:</b>					
Equity holders of the parent		<u>1,700</u>	<u>2,601</u>	<u>3,231</u>	<u>3,822</u>
<b>Earnings per share (sen):</b>					
Basic	B11	<u>1.24</u>	<u>1.90</u>	<u>2.35</u>	<u>2.79</u>

This is prepared based on consolidated results of the Group for the financial period under review and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2021.

**RESINTECH BERHAD ( 199501012460 [341662-X] )****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For the period ended 31 Dec 2021**

(The figures have not been audited)

	<b>Current year quarter 31 Dec 2021 RM'000 (Unaudited)</b>	<b>As at 31 Mar 2021 RM'000 (Audited)</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	46,927	47,233
Investment properties	35,658	32,779
Right-of-use asset	53,297	54,655
Other investment	6,256	6,256
	<u>142,138</u>	<u>140,923</u>
<b>NON-CURRENT ASSET HELD FOR SALE</b>	-	5,600
<b>CURRENT ASSETS</b>		
Inventories	33,677	25,070
Short-term investment	6,109	3,463
Trade receivables	21,602	22,342
Other receivables, deposits and prepayments	16,702	11,460
Tax refundable	657	121
Fixed deposits with a licensed bank	11,970	7,189
Cash and bank balances	3,299	6,794
	<u>94,016</u>	<u>76,439</u>
<b>TOTAL ASSETS</b>	<u>236,154</u>	<u>222,962</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	68,602	68,602
Revaluation reserves	42,924	43,533
Reserves relating to non-current asset held for sale	-	3,857
Fair value reserve	4,711	4,711
Foreign exchange translation reserve	(447)	(513)
Retained profits	50,073	44,091
<b>TOTAL EQUITY</b>	<u>165,863</u>	<u>164,281</u>
<b>NON-CURRENT LIABILITIES</b>		
Long-term borrowings	4,110	5,119
Deferred tax liabilities	18,134	18,533
	<u>22,244</u>	<u>23,652</u>

**RESINTECH BERHAD ( 199501012460 [341662-X] )****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For the period ended 31 Dec 2021**

(The figures have not been audited)

	<b>Current year quarter 31 Dec 2021 RM'000 (Unaudited)</b>	<b>Current year quarter 31 Mar 2021 RM'000 (Audited)</b>
<b>CURRENT LIABILITIES</b>		
Trade payables	7,035	7,232
Other payables and accruals	6,675	6,817
Provision for taxation	1,841	1,802
Short-term borrowings	26,281	18,137
Bank overdrafts	6,215	-
	<u>48,047</u>	<u>33,988</u>
<b>LIABILITIES ASSOCIATED WITH NON-CURRENT ASSET HELD FOR SALE</b>	-	1,041
<b>TOTAL LIABILITIES</b>	<u>70,291</u>	<u>58,681</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>236,154</u>	<u>222,962</u>
Net Assets per share based on number of shares in issue (sen)	<u>120.89</u>	<u>119.73</u>

**Note:**

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2021.

Net assets per share is arrived at based on the Group's Net Assets over the number of ordinary shares in issue of 137,204,900 shares.

**RESINTECH BERHAD ( 199501012460 [341662-X] )**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

**For the period ended 31 Dec 2021**

(The figures have not been audited)

	< ----- Non - Distributable ----- >					Distributable	
	Share Capital RM'000	Fair Value Reserve RM'000	Revaluation Reserve RM'000	Reserve Non-Current Asset Held For Sale RM'000	Foreign Exchange Translation Reserve RM'000	Retained Profits RM'000	Total Equity RM'000
<b>Financial year ended 31 March 2021</b>							
Balance as at 31.03.2020	68,602	5,481	46,667	3,857	(40)	38,235	162,802
Profit after taxation for the financial year	-	-	-	-	-	5,867	5,867
<u>Other comprehensive income, net of tax</u>							
Foreign currency translation	-	-	-	-	(473)	-	(473)
Realisation of revaluation surplus	-	-	(721)	-	-	721	-
Fair value reserves	-	(142)	-	-	-	-	(142)
Disposal of equity investment	-	(628)	-	-	-	628	-
Amortisation of revaluation reserve	-	-	(2,413)	-	-	2,413	-
Dividends	-	-	-	-	-	(3,773)	(3,773)
<b>At 31 Mar 2021 (audited)</b>	<b>68,602</b>	<b>4,711</b>	<b>43,533</b>	<b>3,857</b>	<b>(513)</b>	<b>44,091</b>	<b>164,281</b>
Profit after taxation for the financial year	-	-	-	-	-	3,231	3,231
<u>Other comprehensive income, net of tax</u>							
Foreign currency translation	-	-	-	-	66	-	66
Realisation of revaluation surplus	-	-	(609)	(3,857)	-	4,466	-
Fair value reserves	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	(1,715)	(1,715)
At 31 Dec 2021 (unaudited)	<b>68,602</b>	<b>4,711</b>	<b>42,924</b>	<b>-</b>	<b>(447)</b>	<b>50,073</b>	<b>165,863</b>

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**RESINTECH BERHAD ( 199501012460 [341662-X] )****CONDENSED CONSOLIDATED CASH FLOW STATEMENT****For the period ended 31 Dec 2021**

(The figures have not been audited)

	<b>Current Year To Date 31 Dec 2021 RM'000 (Unaudited)</b>	<b>Preceding Year To Date 31 Dec 2020 RM'000 (Audited)</b>
<b>CASH FLOWS FOR OPERATING ACTIVITIES</b>		
Profit before taxation	5,005	5,367
Adjustments for:		
Bad debts written off	-	2
Depreciation		
- property, plant and equipment	3,277	3,205
- rights-of-use assets	1,388	1,446
Dividend	(8)	(39)
Fair value gain on investment property	16	-
Gain on disposal of plant and equipment	-	(22)
Loss on disposal of investment property	-	380
Equipment written off	-	1
Interest income	(175)	(93)
Interest expense		
- on lease liabilities	25	40
- financial liabilities not at fair value	800	925
Reversal of allowance for doubtful debts	-	(301)
Net unrealised gain on foreign exchange	(243)	(315)
Operating profit before working capital changes	<u>10,085</u>	<u>10,596</u>
Inventories	(8,605)	1,085
Receivables	2,347	(2,624)
Payables	<u>(2,207)</u>	<u>608</u>
Cash from operations	1,620	9,665
Income tax paid	(2,675)	(1,124)
Interest paid	<u>(825)</u>	<u>(965)</u>
Net cash (for)/from operating activities	<u>(1,880)</u>	<u>7,576</u>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Cost of investment in subsidiary	-	(666)
Dividend	8	39
Proceed from disposal of investment property	-	645
Proceed from disposal of property, plant and equipment	-	24
Proceed from disposal of non current asset held for sale	2,000	-
Interest received	175	93
Fixed deposits with tenure more than 3 months	(86)	(413)
Purchase of other investment	(145)	-
Purchase of investment property	(1,524)	-
Purchase of right-of-use	-	(1,463)
Purchase of property, plant and equipment	<u>(6,445)</u>	<u>(2,150)</u>
Net cash for investing activities	<u>(6,017)</u>	<u>(3,891)</u>
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Bill payables	7,586	5,485
Dividend	(1,715)	(2,058)
Net decrease in leased liabilities	(106)	(215)
Net increase in term loans	<u>(345)</u>	<u>2,812</u>
Net cash from financing activities	<u>5,420</u>	<u>6,024</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	(2,477)	9,709
Effects of foreign exchange translation	(37)	(138)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	16,893	4,299
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	<u>14,379</u>	<u>13,870</u>

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