

**RESINTECH BERHAD ( 199501012460 [341662-X] )****CONDENSED CONSOLIDATED PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME****For the period ended 30 Sep 2021**

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year 30 Sep 2021 RM'000 (Unaudited)	Preceding Year Corresponding Quarter 30 Sep 2020 RM'000 (Audited)	Current Year To Date 30 Sep 2021 RM'000 (Unaudited)	Preceding Year Corresponding Period 30 Sep 2020 RM'000 (Audited)
Revenue		19,593	22,363	39,958	32,796
Cost of sales		(16,393)	(16,880)	(32,361)	(25,985)
Gross profit		3,200	5,483	7,597	6,811
Other operating income		651	(32)	1,138	1,419
Selling and distribution expenses		(352)	(791)	(1,040)	(1,022)
Administrative expenses		(1,776)	(1,671)	(3,827)	(3,247)
Other operating expenses		(422)	(735)	(969)	(1,329)
Finance costs		(297)	(342)	(548)	(645)
<b>Profit before taxation</b>		1,004	1,912	2,351	1,987
Income tax expense	B5	(369)	(673)	(820)	(766)
<b>Profit after taxation</b>		635	1,239	1,531	1,221
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:</b>					
Equity holders of the parent		635	1,239	1,531	1,221
Minority interests		-	-	-	-
		635	1,239	1,531	1,221
<b>Earnings per share (sen):</b>					
Basic	B11	0.46	0.90	1.12	0.89

This is prepared based on consolidated results of the Group for the financial period under review and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2021.

**RESINTECH BERHAD ( 199501012460 [341662-X] )****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For the period ended 30 Sep 2021**

(The figures have not been audited)

	<b>Current year quarter 30 Sep 2021 RM'000 (Unaudited)</b>	<b>As at 31 Mar 2021 RM'000 (Audited)</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	46,597	47,233
Investment properties	35,566	32,779
Right-of-use asset	53,780	54,655
Other investment	6,256	6,256
	<u>142,199</u>	<u>140,923</u>
<b>NON-CURRENT ASSET HELD FOR SALE</b>	5,600	5,600
<b>CURRENT ASSETS</b>		
Inventories	28,445	25,070
Short-term investment	3,636	3,463
Trade receivables	20,930	22,342
Other receivables, deposits and prepayments	11,862	11,460
Tax refundable	121	121
Fixed deposits with a licensed bank	11,345	7,189
Cash and bank balances	8,090	6,794
	<u>84,429</u>	<u>76,439</u>
<b>TOTAL ASSETS</b>	<u>232,228</u>	<u>222,962</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	68,602	68,602
Revaluation reserves	43,136	43,533
Reserves relating to non-current asset held for sale	3,857	3,857
Fair value reserve	4,711	4,711
Foreign exchange translation reserve	(455)	(513)
Retained profits	46,019	44,091
<b>TOTAL EQUITY</b>	<u>165,870</u>	<u>164,281</u>
<b>NON-CURRENT LIABILITIES</b>		
Long-term borrowings	4,318	5,119
Deferred tax liabilities	18,204	18,533
	<u>22,522</u>	<u>23,652</u>

**RESINTECH BERHAD ( 199501012460 [341662-X] )****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For the period ended 30 Sep 2021**

(The figures have not been audited)

	<b>Current year quarter 30 Sep 2021 RM'000 (Unaudited)</b>	<b>Current year quarter 31 Mar 2021 RM'000 (Audited)</b>
<b>CURRENT LIABILITIES</b>		
Trade payables	7,947	7,232
Other payables and accruals	6,353	6,817
Provision for taxation	2,179	1,802
Short-term borrowings	21,269	18,137
Bank overdrafts	5,047	-
	<u>42,795</u>	<u>33,988</u>
<b>LIABILITIES ASSOCIATED WITH NON-CURRENT ASSET HELD FOR SALE</b>		
	1,041	1,041
<b>TOTAL LIABILITIES</b>	<u>66,358</u>	<u>58,681</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>232,228</u>	<u>222,962</u>
Net Assets per share based on number of shares in issue (sen)	<u>120.89</u>	<u>119.73</u>

**Note:**

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2021.

Net assets per share is arrived at based on the Group's Net Assets over the number of ordinary shares in issue of 137,204,900 shares.

**RESINTECH BERHAD ( 199501012460 [341662-X] )**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

**For the period ended 30 Sep 2021**

(The figures have not been audited)

	< ----- Non - Distributable ----- >					Distributable	
	Share Capital RM'000	Fair Value Reserve RM'000	Revaluation Reserve RM'000	Reserve Non-Current Asset Held For Sale RM'000	Foreign Exchange Translation Reserve RM'000	Retained Profits RM'000	Total Equity RM'000
<b>Financial year ended 31 March 2021</b>							
Balance as at 31.03.2020	68,602	5,481	46,667	3,857	(40)	38,235	162,802
Profit after taxation for the financial year	-	-	-	-	-	5,867	5,867
<u>Other comprehensive income, net of tax</u>							
Foreign currency translation	-	-	-	-	(473)	-	(473)
Realisation of revaluation surplus	-	-	(721)	-	-	721	-
Fair value reserves	-	(142)	-	-	-	-	(142)
Disposal of equity investment	-	(628)	-	-	-	628	-
Amortisation of revaluation reserve	-	-	(2,413)	-	-	2,413	-
Dividends	-	-	-	-	-	(3,773)	(3,773)
<b>At 31 Mar 2021 (audited)</b>	<b>68,602</b>	<b>4,711</b>	<b>43,533</b>	<b>3,857</b>	<b>(513)</b>	<b>44,091</b>	<b>164,281</b>
Profit after taxation for the financial year	-	-	-	-	-	1,531	1,531
<u>Other comprehensive income, net of tax</u>							
Foreign currency translation	-	-	-	-	58	-	58
Realisation of revaluation surplus	-	-	(397)	-	-	397	-
Fair value reserves	-	-	-	-	-	-	-
At 30 Sep 2021 (unaudited)	<b>68,602</b>	<b>4,711</b>	<b>43,136</b>	<b>3,857</b>	<b>(455)</b>	<b>46,019</b>	<b>165,870</b>

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**RESINTECH BERHAD ( 199501012460 [341662-X] )****CONDENSED CONSOLIDATED CASH FLOW STATEMENT****For the period ended 30 Sep 2021**

(The figures have not been audited)

	<b>Current Year To Date 30 Sep 2021 RM'000 (Unaudited)</b>	<b>Preceding Year To Date 30 Sep 2020 RM'000 (Audited)</b>
<b>CASH FLOWS FOR OPERATING ACTIVITIES</b>		
Profit before taxation	2,351	1,987
Adjustments for:		
Bad debts written off	-	2
Depreciation		
- property, plant and equipment	2,184	2,126
- rights-of-use assets	909	962
Dividend	(5)	(39)
Fair value gain on investment property	16	-
Gain on disposal of plant and equipment	-	(21)
Interest income	(98)	(64)
Interest expense		
- on lease liabilities	17	24
- financial liabilities not at fair value	493	621
Net unrealised loss/(gain) on foreign exchange	(243)	(162)
Operating profit before working capital changes	<u>5,624</u>	<u>5,436</u>
Inventories	(3,362)	3,596
Receivables	1,294	(1,618)
Payables	<u>(1,264)</u>	<u>1,447</u>
Cash from operations	<u>2,292</u>	<u>8,861</u>
Income tax paid	(779)	(210)
Interest paid	<u>(510)</u>	<u>(645)</u>
Net cash from operating activities	<u>1,003</u>	<u>8,006</u>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Dividend	5	39
Proceed from disposal of property, plant and equipment	-	21
Interest received	98	64
Fixed deposits with tenure more than 3 months	(54)	(381)
Purchase of other investment	(145)	-
Purchase of investment property	(1,227)	-
Purchase of right-of-use	-	(1,463)
Purchase of property, plant and equipment	<u>(1,516)</u>	<u>(1,855)</u>
Net cash for investing activities	<u>(2,839)</u>	<u>(3,575)</u>
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Bill payables	2,745	(2,395)
Dividend	-	(2,058)
Net decrease in leased liabilities	36	(66)
Net increase in term loans	<u>(450)</u>	<u>2,116</u>
Net cash from/(for) financing activities	<u>2,331</u>	<u>(2,403)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>495</b>	<b>2,028</b>
Effects of foreign exchange translation	(116)	23
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>	<b>16,893</b>	<b>4,299</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	<b>17,272</b>	<b>6,350</b>

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