

RESINTECH BERHAD (199501012460 [341662-X])**CONDENSED CONSOLIDATED PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME****For the year ended 31 Mar 2021**

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter 31 Mar 2021 RM'000 (Unaudited)	Preceding Year Corresponding Quarter 31 Mar 2020 RM'000 (Audited)	Current Year To Date 31 Mar 2021 RM'000 (Unaudited)	Preceding Year Corresponding Period 31 Mar 2020 RM'000 (Audited)
Revenue		24,353	19,251	78,783	79,716
Cost of sales		(16,726)	(14,184)	(58,537)	(60,433)
Gross profit		<u>7,627</u>	<u>5,067</u>	<u>20,246</u>	<u>19,283</u>
Other operating income		1,386	1,060	3,827	3,287
Selling and distribution expenses		(1,465)	(554)	(3,124)	(2,145)
Administrative expenses		(2,401)	(2,180)	(7,303)	(8,800)
Other operating expenses		(2,145)	(1,309)	(4,312)	(4,022)
Finance costs		(213)	(386)	(1,178)	(1,499)
Profit before taxation		<u>2,789</u>	<u>1,698</u>	<u>8,156</u>	<u>6,104</u>
Income tax expense	B5	(593)	(397)	(2,138)	(2,093)
Profit after taxation		<u><u>2,196</u></u>	<u><u>1,301</u></u>	<u><u>6,018</u></u>	<u><u>4,011</u></u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:					
Equity holders of the parent		2,196	1,301	6,018	4,011
Minority interests		-	-	-	-
		<u><u>2,196</u></u>	<u><u>1,301</u></u>	<u><u>6,018</u></u>	<u><u>4,011</u></u>
Earnings per share (sen):					
Basic	B11	<u><u>1.60</u></u>	<u><u>0.95</u></u>	<u><u>4.39</u></u>	<u><u>2.92</u></u>

This is prepared based on consolidated results of the Group for the financial year under review and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2020.

RESINTECH BERHAD (199501012460 [341662-X])**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For the year ended 31 Mar 2021**

(The figures have not been audited)

	Current year quarter 31 Mar 2021 RM'000 (Unaudited)	As at 31 Mar 2020 RM'000 (Audited)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	46,765	47,263
Right-of-use asset	54,655	51,126
Other investment	6,398	7,504
Investment properties	35,317	38,219
	<u>143,135</u>	<u>144,112</u>
NON-CURRENT ASSET HELD FOR SALE	5,600	5,600
CURRENT ASSETS		
Inventories	25,067	21,225
Short-term investment	3,463	482
Trade receivables	22,437	17,038
Other receivables, deposits and prepayments	9,760	14,282
Tax refundable	170	36
Fixed deposits with a licensed bank	7,189	4,992
Cash and bank balances	6,820	4,818
	<u>74,906</u>	<u>62,873</u>
TOTAL ASSETS	<u>223,641</u>	<u>212,585</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	68,602	68,602
Revaluation reserves	43,533	46,667
Reserves relating to non-current asset held for sale	3,857	3,857
Fair value reserve	4,853	5,481
Foreign exchange translation reserve	(513)	(40)
Retained profits	44,242	38,235
TOTAL EQUITY	<u>164,574</u>	<u>162,802</u>
NON-CURRENT LIABILITIES		
Long-term borrowings	5,169	4,355
Deferred tax liabilities	18,473	19,227
	<u>23,642</u>	<u>23,582</u>

RESINTECH BERHAD (199501012460 [341662-X])**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For the year ended 31 Mar 2021**

(The figures have not been audited)

	Current year quarter 31 Mar 2021 RM'000 (Unaudited)	Current year quarter 31 Mar 2020 RM'000 (Audited)
CURRENT LIABILITIES		
Trade payables	7,232	2,414
Other payables and accruals	7,209	3,657
Provision for taxation	1,851	1,200
Short-term borrowings	18,092	12,319
Bank overdrafts	-	5,570
	<u>34,384</u>	<u>25,160</u>
LIABILITIES ASSOCIATED WITH NON-CURRENT ASSET HELD FOR SALE		
	1,041	1,041
TOTAL LIABILITIES	<u>59,067</u>	<u>49,783</u>
TOTAL EQUITY AND LIABILITIES	<u>223,641</u>	<u>212,585</u>
Net Assets per share based on number of shares in issue (sen)	<u>119.95</u>	<u>118.66</u>

Note:

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2021.

Net assets per share is arrived at based on the Group's Net Assets over the number of ordinary shares in issue of 137,204,900 shares.

RESINTECH BERHAD (199501012460 [341662-X])

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 Mar 2021

(The figures have not been audited)

	Share Capital RM'000	Revaluation Reserve RM'000	Non-Current Asset Held For Sale Reserve RM'000	Fair Value Reserve RM'000	Exchange Translation Reserve RM'000	Attributable To Owners of The Company RM'000	Sub-total RM'000	Non - Controlling Interests RM'000	Total Equity RM'000
Financial year ended 31 March 2020									
Balance as at 31.03.2019	68,602	27,847	3,857	5,675	(496)	33,449	138,934	(21)	138,913
Profit after taxation for the financial year	-	-	-	-	-	4,011	4,011	-	4,011
<u>Other comprehensive income, net of tax</u>									
Fair value reserves	-	-	-	(194)	-	-	(194)	-	(194)
Foreign currency translation	-	-	-	-	456	-	456	-	456
Realisation of revaluation surplus	-	(775)	-	-	-	775	-	-	-
Realisation surplus during the year	-	19,595	-	-	-	-	19,595	-	19,595
Strike off of subsidiaries	-	-	-	-	-	-	-	21	21
At 31 Mar 2020 (audited)	68,602	46,667	3,857	5,481	(40)	38,235	162,802	-	162,802
Profit after taxation for the financial year	-	-	-	-	-	6,018	6,018	-	6,018
<u>Other comprehensive income, net of tax</u>									
Fair value reserves	-	-	-	(628)	-	628	-	-	-
Foreign currency translation	-	-	-	-	(473)	-	(473)	-	(473)
Realisation of revaluation surplus	-	(3,134)	-	-	-	3,134	-	-	-
Dividend	-	-	-	-	-	(3,773)	(3,773)	-	(3,773)
At 31 Mar 2021 (unaudited)	68,602	43,533	3,857	4,853	(513)	44,242	164,574	-	164,574

This is prepared based on consolidated results of the Group for the financial year under review and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2020.

RESINTECH BERHAD (199501012460 [341662-X])**CONDENSED CONSOLIDATED CASH FLOW STATEMENT****For the year ended 31 Mar 2021**

(The figures have not been audited)

	Current Year To Date 31 Mar 2021 RM'000 (Unaudited)	Preceding Year To Date 31 Mar 2020 RM'000 (Audited)
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before taxation	8,156	6,104
Adjustments for:		
Allowance for impairment loss on receivables	338	908
Bad debts written off	282	-
Depreciation		
- property, plant and equipment	4,477	2,637
- rights-of-use assets	1,911	1,522
Dividend income	(40)	(4)
Fair value gain	(385)	(1,396)
Gain on disposal of plant and equipment	(22)	-
Loss on disposal of investment property	718	1,109
Equipment written off	2	576
Interest income	(126)	(139)
Interest expense		
- on lease liabilities	72	124
- others	1,106	1,374
Reversal of allowance for doubtful debts	(606)	(174)
Strike off of subsidiaries	-	21
Net unrealised (gain)/loss on foreign exchange	(395)	106
Operating profit before working capital changes	<u>15,488</u>	<u>12,768</u>
Inventories	(3,842)	2,130
Receivables	(158)	(2,101)
Payables	8,371	(263)
Cash from operations	<u>19,859</u>	<u>12,534</u>
Interest paid	(1,178)	(1,498)
Tax paid	(1,954)	(653)
Net cash for operating activities	<u>16,727</u>	<u>10,383</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Proceed from disposal of property, plant and equipment	24	304
Proceed from disposal of investment property	4,941	2,489
Proceed from disposal of other investment	1,106	-
Dividend received	40	4
Interest received	126	139
Fixed deposits with tenure more than 3 months	(122)	(159)
Purchase of other investment	-	(72)
Purchase of right-of-use	(5,224)	(572)
Purchase of property, plant and equipment	(3,991)	(3,826)
Net cash for investing activities	<u>(3,100)</u>	<u>(1,693)</u>

RESINTECH BERHAD (199501012460 [341662-X])**CONDENSED CONSOLIDATED CASH FLOW STATEMENT****For the year ended 31 Mar 2021**

(The figures have not been audited)

CASH FLOWS FOR FINANCING ACTIVITIES		
Bill payables	4,591	(4,043)
Dividend paid	(3,773)	-
Net decrease in leased liabilities	(240)	(929)
Net increase in term loans	<u>(1,266)</u>	<u>552</u>
Net cash for financing activities	<u>(688)</u>	<u>(4,420)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	12,939	4,270
Effects of foreign exchange translation	(311)	84
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	4,299	(55)
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	A17 <u><u>16,927</u></u>	<u><u>4,299</u></u>

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