

**RESINTECH BERHAD ( 341662-X)**
**CONDENSED CONSOLIDATED PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME**
**For The Year Ended 31 Mar 2014**

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year 31 Mar 2014 RM'000 (Unaudited)	Preceding Year Corresponding Other Quarter 31 Mar 2013 RM'000 (Audited)	Current Year To Date 31 Mar 2014 RM'000 (Unaudited)	Preceding Year Corresponding Period 31 Mar 2013 RM'000 (Audited)
Revenue		18,847	21,787	86,165	84,683
Cost of sales		(17,654)	(18,537)	(73,445)	(70,399)
Gross profit		1,193	3,250	12,720	14,284
Other operating income		6,604	438	7,260	2,440
Selling and distribution expenses		(680)	(204)	(2,396)	(1,816)
Administrative expenses		(1,949)	(1,689)	(7,052)	(7,452)
Other operating expenses		(1,013)	(346)	(2,780)	(2,494)
Finance costs		(490)	(656)	(1,997)	(1,967)
Share of profit/(loss) of associate		69	(10)	59	26
<b>Profit before taxation</b>		<b>3,734</b>	<b>783</b>	<b>5,814</b>	<b>3,021</b>
Income tax credit/(expense)	B5	381	(336)	(491)	(189)
<b>Profit after taxation</b>		<b>4,115</b>	<b>447</b>	<b>5,323</b>	<b>2,832</b>
<b>Total comprehensive income for the year</b>					
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:</b>					
Equity holders of the parent		4,120	449	5,330	2,840
Minority interests		(5)	(2)	(7)	(8)
		<b>4,115</b>	<b>447</b>	<b>5,323</b>	<b>2,832</b>
<b>Earnings per share (sen):</b>					
Basic	B12	3.00	0.33	3.88	2.07
Diluted		N/A	N/A	N/A	N/A

**Note:**

This is prepared based on consolidated results of the Group for the financial year ended 31 March 2014 and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2013.

**RESINTECH BERHAD ( 341662-X)****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

For The Year Ended 31 Mar 2014

(The figures have not been audited)

	Current year quarter 31 Mar 2014 RM'000 (Unaudited)	As at 31 Mar 2013 RM'000 (Audited)
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Investment in an associate	548	489
Property, plant and equipment	67,930	76,130
Investment properties	18,538	1,363
Intangible asset	128	325
	<u>87,144</u>	<u>78,307</u>
<b>CURRENT ASSETS</b>		
Inventories	21,814	20,032
Short-term investment	1,740	101
Trade receivables	18,781	18,634
Other receivables, deposits and prepayments	3,249	5,064
Tax refundable	1,213	2,853
Fixed deposits with a licensed bank	2,945	6,030
Cash and bank balances	2,711	4,555
	<u>52,453</u>	<u>57,269</u>
<b>TOTAL ASSETS</b>	<u>139,597</u>	<u>135,576</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	68,600	68,600
Revaluation reserves	5,957	6,137
Foreign exchange translation reserve	30	8
Retained profits	17,189	11,679
<b>TOTAL ATTRIBUTABLE TO THE OWNER OF THE COMPANY</b>	<u>91,776</u>	<u>86,424</u>
Non-controlling interests	<u>(16)</u>	<u>(9)</u>
<b>TOTAL EQUITY</b>	<u>91,760</u>	<u>86,415</u>
<b>NON-CURRENT LIABILITIES</b>		
Long-term borrowings	4,262	6,678
Deferred tax liabilities	8,203	8,416
	<u>12,465</u>	<u>15,094</u>

**RESINTECH BERHAD ( 341662-X)****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

For The Year Ended 31 Mar 2014

(The figures have not been audited)

	Current year quarter 31 Mar 2014 RM'000 (Unaudited)	As at 31 Mar 2013 RM'000 (Audited)
<b>CURRENT LIABILITIES</b>		
Trade payables	7,195	3,372
Other payables and accruals	3,886	3,101
Due to related party	380	362
Provision for taxation	910	1,861
Short-term borrowings	17,719	21,279
Bank overdrafts	5,282	4,092
	<u>35,372</u>	<u>34,067</u>
<b>TOTAL LIABILITIES</b>	<u>47,837</u>	<u>49,161</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>139,597</u>	<u>135,576</u>
	-	-
Net Assets per share based on number of shares in issue (sen)	<u>66.89</u>	<u>62.99</u>

**Note:**

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2013.

Net assets per share as at 31 March 2014 is arrived at based on the Group's Net Assets of RM91.76 million over the number of ordinary shares of in issue of 137,200,000 shares of RM0.50 each. Net Assets per share as at 31 March 2013 was arrived at based on the Group's Net Assets of RM86.42 million over the number of ordinary shares of 137,200,000 shares of RM0.50 each.

**RESINTECH BERHAD ( 341662-X)****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For The Year Ended 31 Mar 2014

(The figures have not been audited)

	Share Capital RM'000	Exchange Translation Reserves RM'000	Revaluation Reserves RM'000	Distributable Retained Profits RM'000	Sub-total RM'000	Non - Controlling Interests RM'000	Total RM'000
<b>Financial year ended 31 March 2012</b>							
At 1 April 2012	68,600	-	6,273	8,702	83,575	-	83,575
Total comprehensive income for the financial year	-	-	-	2,265	2,265	(6)	2,259
Realisation of revaluation surplus	-	-	(71)	71	-	-	-
At 31 Mar 2013 (audited)	<u>68,600</u>	<u>-</u>	<u>6,202</u>	<u>11,038</u>	<u>85,840</u>	<u>(6)</u>	<u>85,834</u>
<b>Financial year ended 31 Mar 2014</b>							
At 1 April 2013	68,600	8	6,137	11,679	86,424	(9)	86,415
Total comprehensive income for the financial period	-	22	-	5,330	5,352	(7)	5,345
Realisation of revaluation surplus	-	-	(180)	180	-	-	-
At 31 Mar 2014 (unaudited)	<u>68,600</u>	<u>30</u>	<u>5,957</u>	<u>17,189</u>	<u>91,776</u>	<u>(16)</u>	<u>91,760</u>

**RESINTECH BERHAD ( 341662-X)**

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

For The Year Ended 31 Mar 2014

(The figures have not been audited)

	Current Year To Date 31 Mar 2014 RM'000 (Unaudited)	Preceding Year To Date 31 Mar 2013 RM'000 (Audited)
<b>CASH FLOWS FOR OPERATING ACTIVITIES</b>		
Profit before taxation	5,814	3,021
Adjustments for:		
Allowance for doubtful debts	672	324
Amortisation of intangible asset	77	87
Bad debts written off	58	72
Deposits written off	-	20
Depreciation	5,441	6,091
Equipment written off	144	36
Intangible assets written off	130	136
Investment properties written off		145
Interest income	(169)	(123)
Interest expense	1,997	1,964
Dividend income	(7)	(3)
Fair value adjustments on investment properties	(6,113)	(231)
Gain on disposal of asset held for sale	-	(826)
Gain on disposal of equipment	(96)	(47)
Reversal of impairment loss on trade receivables	(74)	(87)
Share of profit of associate	(59)	(26)
Unrealised loss on foreign exchange	449	253
Operating profit before working capital changes	<u>8,264</u>	<u>10,806</u>
Inventories	(1,782)	4,010
Receivables	999	(2,928)
Payables	4,607	(5,939)
Cash from operations	<u>12,088</u>	<u>5,949</u>
Interest paid	(1,997)	(1,496)
Tax paid	(13)	(1,964)
Net cash from operating activities	<u>10,078</u>	<u>2,489</u>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Dividend received	7	3
Intangible asset	(2)	-
Interest received	169	123
Proceed from disposal of asset held for sale	-	1,879
Proceed from plant and equipment	96	7,568
Purchase of investment properties	(4,739)	(46)
Purchase of property, plant and equipment	(4,035)	(1,819)
Purchase of simple investment	(1,639)	-
Net cash for investing activities	<u>(10,143)</u>	<u>7,708</u>
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Related party	19	74
Bill payables	(2,177)	(1,986)
Net decrease in hire purchase obligations	(126)	(150)
Net decrease in term loans	(4,310)	(1,186)
Net cash for financing activities	<u>(6,594)</u>	<u>(3,248)</u>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(6,659)</b>	<b>6,949</b>
Effects of foreign exchange translation	540	329
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR</b>	<b>6,493</b>	<b>(785)</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR</b>	<b>374</b>	<b>6,493</b>
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**RESINTECH BERHAD ( 341662-X)**

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

**For The Year Ended 31 Mar 2014**

(The figures have not been audited)

**Note:**

This is prepared based on the consolidated results of the Group for the financial year ended 31 March 2014 and is to be read in conjunction with the audited financial results for the financial year ended 31 March 2013.