

RESINTECH BERHAD (341662-X)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For The Period Ended 31 Dec 2013

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year 31 Dec 2013 RM'000 (Unaudited)	Preceding Year Corresponding Other Quarter 31 Dec 2012 RM'000 (Unaudited)	Current Year To Date 31 Dec 2013 RM'000 (Unaudited)	Preceding Year Corresponding Period 31 Dec 2012 RM'000 (Unaudited)
Revenue		22,693	21,787	67,318	64,729
Cost of sales		(18,717)	(18,537)	(55,791)	(53,529)
Gross profit		3,976	3,250	11,527	11,200
Other operating income		(215)	438	656	1,877
Selling and distribution expenses		(564)	(204)	(1,716)	(1,295)
Administrative expenses		(1,717)	(1,689)	(5,103)	(5,085)
Other operating expenses		(680)	(346)	(1,768)	(1,279)
Finance costs		(483)	(656)	(1,507)	(1,582)
Share of loss of associate		36	(10)	(10)	(121)
Profit before taxation		353	783	2,079	3,715
Income tax expense	B5	(287)	(336)	(872)	(1,009)
Profit after taxation		66	447	1,207	2,706
Total comprehensive income for the period					
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:					
Equity holders of the parent		66	449	1,209	2,712
Minority interests		-	(2)	(2)	(6)
		66	447	1,207	2,706
Earnings per share (sen):					
Basic	B12	0.05	0.33	0.88	1.98
Diluted		N/A	N/A	N/A	N/A

Note:

This is prepared based on consolidated results of the Group for the financial period ended 30 September 2013 and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2013.

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**For The Period Ended **31 Dec 2013**

(The figures have not been audited)

	Current year quarter 31 Dec 2013 RM'000 (Unaudited)	As at 31 Dec 2012 RM'000 (Unaudited)
ASSETS		
NON-CURRENT ASSETS		
Investment in an associate	480	342
Property, plant and equipment	78,754	77,929
Investment properties	1,229	1,301
Intangible asset	279	482
	<u>80,742</u>	<u>80,054</u>
CURRENT ASSETS		
Inventories	20,861	22,803
Short-term investment	101	101
Trade receivables	20,208	18,879
Other receivables, deposits and prepayments	6,899	5,841
Tax refundable	2,916	2,401
Fixed deposits with a licensed bank	5,030	4,253
Cash and bank balances	2,097	4,482
	<u>58,112</u>	<u>58,760</u>
TOTAL ASSETS	<u>138,854</u>	<u>138,814</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	68,600	68,600
Revaluation reserves	6,048	6,169
Foreign exchange translation reserve	203	-
Retained profits	12,977	11,519
TOTAL ATTRIBUTABLE TO THE OWNER OF THE COMPANY	<u>87,828</u>	<u>86,288</u>
Non-controlling interests	(11)	(7)
TOTAL EQUITY	<u>87,817</u>	<u>86,281</u>
NON-CURRENT LIABILITIES		
Long-term borrowings	4,430	7,147
Deferred tax liabilities	8,334	9,455
	<u>12,764</u>	<u>16,602</u>

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

For The Period Ended 31 Dec 2013

(The figures have not been audited)

	Current year quarter 31 Dec 2013 RM'000 (Unaudited)	As at 31 Dec 2012 RM'000 (Unaudited)
CURRENT LIABILITIES		
Trade payables	4,755	8,926
Other payables and accruals	3,301	3,387
Due to related party	-	90
Provision for taxation	2,657	1,643
Short-term borrowings	22,051	17,334
Bank overdrafts	5,509	4,551
	<u>38,273</u>	<u>35,931</u>
TOTAL LIABILITIES	<u>51,037</u>	<u>52,533</u>
TOTAL EQUITY AND LIABILITIES	<u>138,854</u>	<u>138,814</u>
	-	-
Net Assets per share based on number of shares in issue (sen)	<u>64.01</u>	<u>62.89</u>

Note:

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2013.

Net assets per share as at 31 December 2013 is arrived at based on the Group's Net Assets of RM87.83 million over the number of ordinary shares of in issue of 137,200,000 shares of RM0.50 each. Net Assets per share as at 31 December 2012 was arrived at based on the Group's Net Assets of RM86.29 million over the number of ordinary shares of 137,200,000 shares of RM0.50 each.

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Period Ended 31 Dec 2013

(The figures have not been audited)

	Share Capital RM'000	Exchange Translation Reserves RM'000	Revaluation Reserves RM'000	Distributable Retained Profits RM'000	Sub-total RM'000	Non - Controlling Interests RM'000	Total RM'000
Financial year ended 31 March 2012							
At 1 April 2012	68,600	-	6,273	8,702	83,575	-	83,575
Total comprehensive income for the financial year	-	-	-	2,265	2,265	(6)	2,259
Realisation of revaluation surplus	-	-	(71)	71	-	-	-
At 30 June 2012 (unaudited)	<u>68,600</u>	<u>-</u>	<u>6,202</u>	<u>11,038</u>	<u>85,840</u>	<u>(6)</u>	<u>85,834</u>
Financial period ended 31 Dec 2013							
At 1 April 2013	68,600	8	6,137	11,679	86,424	(9)	86,415
Total comprehensive income for the financial period	-	195	-	1,209	1,404	(2)	1,402
Realisation of revaluation surplus	-	-	(89)	89	-	-	-
At 31 Dec 2013 (unaudited)	<u>68,600</u>	<u>203</u>	<u>6,048</u>	<u>12,977</u>	<u>87,828</u>	<u>(11)</u>	<u>87,817</u>

RESINTECH BERHAD (341662-X)
CONDENSED CONSOLIDATED CASH FLOW STATEMENT
For The Period Ended 31 Dec 2013

(The figures have not been audited)

	Current Year To Date 31 Dec 2013 RM'000 (Unaudited)	Preceding Year To Date 31 Dec 2012 RM'000 (Unaudited)
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before taxation	2,079	3,715
Adjustments for:		
Allowance for doubtful debts	290	-
Amortisation of intangible asset	58	66
Depreciation	4,162	4,668
Equipment written off	210	4
Interest income	(136)	(94)
Interest expense	1,507	1,582
Dividend income	(4)	-
Gain on disposal of asset held for sale	-	(826)
Gain on disposal of equipment	(96)	(150)
Reversal of impairment loss on trade receivables	(3)	(87)
Share of loss of associate	10	121
Unrealised loss/(gain) on foreign exchange	360	(56)
Operating profit before working capital changes	<u>8,437</u>	<u>8,943</u>
Inventories	(829)	1,239
Receivables	(4,057)	(3,468)
Payables	<u>1,581</u>	<u>(956)</u>
Cash from/(for) operations	5,132	5,758
Interest paid	(1,507)	(1,582)
Tax credit/(paid)	<u>(220)</u>	<u>(1,041)</u>
Net cash from/(for) operating activities	<u>3,405</u>	<u>3,135</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Dividend received	4	-
Allowance for impairment of receivable written back	3	-
Intangible asset	(1)	-
Interest received	136	94
Proceed from disposal of asset held for sale	-	1,988
Proceed from plant and equipment	96	8,408
Purchase of investment properties	-	(5)
Purchase of property, plant and equipment	<u>(7,490)</u>	<u>(2,346)</u>
Net cash for investing activities	<u>(7,252)</u>	<u>8,139</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Related party	(362)	(198)
Bill payables	1,957	(5,280)
Net decrease in hire purchase obligations	(114)	(112)
Net decrease in term loans	<u>(3,521)</u>	<u>(715)</u>
Net cash for financing activities	<u>(2,040)</u>	<u>(6,305)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(5,887)	4,969
Effects of foreign exchange translation	1,012	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	6,493	(785)
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	<u><u>1,618</u></u>	<u><u>4,184</u></u>

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Note:

This is prepared based on the consolidated results of the Group for the financial period ended 31 December 2013 and is to be read in conjunction with the audited financial results for the financial year ended 31 March 2013.