

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED INCOME STATEMENT

For The Period Ended 30 Nov 2008

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current	Preceding	Current	Preceding
		Year	Year	Year	Year
		Corresponding	Corresponding	Current	Preceding
		Quarter	Quarter	To Date	Period
		30 Nov 2008	30 Nov 2007	30 Nov 2008	30 Nov 2007
		RM'000	RM'000	RM'000	RM'000
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Revenue		20,565	17,685	68,135	60,388
Cost of sales		(17,309)	(12,931)	(56,781)	(47,001)
Gross profit		3,256	4,754	11,354	13,387
Other operating income		246	276	488	620
Selling and distribution expenses		(291)	(625)	(1,433)	(1,645)
Administrative expenses		(1,389)	(1,440)	(4,173)	(3,971)
Other operating expenses		(449)	(349)	(1,118)	(1,045)
Finance costs		(846)	(736)	(2,564)	(2,045)
Profit before taxation		527	1,880	2,554	5,301
Income tax expense	B5	(218)	(306)	(578)	(612)
Profit after taxation		309	1,574	1,976	4,689
ATTRIBUTABLE TO:					
Equity holders of the parent		333	1,565	2,003	4,679
Minority interests		(24)	9	(27)	10
		<u>309</u>	<u>1,574</u>	<u>1,976</u>	<u>4,689</u>
Earnings per share (sen):					
Basic	B13	0.34	1.60	2.04	4.77
Diluted		N/A	N/A	N/A	N/A

Note:

This is prepared based on consolidated results of the Group for the financial period ended 30 Nov 2008 and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 29 February 2008.

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED BALANCE SHEET

For The Period Ended 30 Nov 2008

(The figures have not been audited)

	Current year quarter 30 Nov 2008 RM'000 (Unaudited)	As at 29 Feb 2008 RM'000 (Audited)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	79,182	77,799
Prepaid lease payments	11,638	11,275
Intangible asset	372	406
	<u>91,192</u>	<u>89,480</u>
CURRENT ASSETS		
Inventories	26,399	26,263
Amount due from contract customers	125	269
Trade receivables	20,660	27,822
Other receivables, deposits and prepayments	4,668	3,542
Tax refundable	1,429	758
Cash and bank balances	1,184	1,086
	<u>54,465</u>	<u>59,740</u>
TOTAL ASSETS	<u>145,657</u>	<u>149,220</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	49,000	49,000
Share premium	1,274	1,274
Retained profits	20,166	20,122
SHAREHOLDERS' EQUITY	<u>70,440</u>	<u>70,396</u>
MINORITY INTERESTS	<u>115</u>	<u>142</u>
TOTAL EQUITY	<u>70,555</u>	<u>70,538</u>
NON-CURRENT LIABILITIES		
Long-term borrowings	9,065	13,058
Deferred tax liabilities	8,884	8,933
	<u>17,949</u>	<u>21,991</u>
CURRENT LIABILITIES		
Trade payables	6,822	7,780
Other payables and accruals	3,463	2,411
Dividend payable	9	6
Provision for taxation	1,586	1,079
Short-term borrowings	35,540	36,860
Bank overdrafts	9,733	8,555
	<u>57,153</u>	<u>56,691</u>
TOTAL LIABILITIES	<u>75,102</u>	<u>78,682</u>
TOTAL EQUITY AND LIABILITIES	<u>145,657</u>	<u>149,220</u>
	-	-
Net Assets per share based on number of shares in issue (sen)	<u>71.88</u>	<u>71.83</u>

Note:

The unaudited condensed consolidated balance sheet should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 29 February 2008.

Net assets per share as at 30 Nov 2008 is arrived at based on the Group's Net Assets of RM70.44 million over the number of ordinary shares of in issue of 98,000,000 shares of RM0.50 each. Net Assets per share as at 29 Feb 2008 was arrived at based on the Group's Net Assets of RM70.39 million over the number of ordinary shares of 98,000,000 shares of RM0.50 each.

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY****For The Period Ended 30 Nov 2008**

(The figures have not been audited)

	Non-distributable		Distributable			
	Share Capital RM'000	Share Premium RM'000	Retained profits RM'000	Sub-total RM'000	Minority interests RM'000	Total RM'000
<u>Financial year ended 29 Feb 2008</u>						
At 1 March 2007	49,000	1,274	15,563	65,837	138	65,975
Profit for the financial year	-	-	7,989	7,989	4	7,993
Dividend declared during the financial year	-	-	(3,430)	(3,430)	-	(3,430)
At 29 February 2008 (audited)	<u>49,000</u>	<u>1,274</u>	<u>20,122</u>	<u>70,396</u>	<u>142</u>	<u>70,538</u>
<u>Financial period ended 30 Nov 2008</u>						
At 1 March 2008	49,000	1,274	20,122	70,396	142	70,538
Profit for the financial year	-	-	2,004	2,004	(27)	1,977
Dividend declared during the financial period	-	-	(1,960)	(1,960)	-	(1,960)
At 30 Nov 2008 (unaudited)	<u>49,000</u>	<u>1,274</u>	<u>20,166</u>	<u>70,440</u>	<u>115</u>	<u>70,555</u>

Note:

RM439

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For The Period Ended 30 Nov 2008

(The figures have not been audited)

	Current Year To Date	Preceding Year To Date
Note	30 Nov 2008 RM'000 (Unaudited)	30 Nov 2007 RM'000 (Unaudited/ Restated)
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before taxation	2,554	5,301
Adjustments for:		
Allowance for doubtful debts	-	4
Allowance for doubtful debts written back	(79)	(134)
Bad debts written off	4	-
Amortisation of intangible asset	35	34
Amortisation of prepaid lease payment	132	132
Equipment written off	1	78
Depreciation	5,377	5,133
Gain on disposal of property, plant and equipment	-	(107)
Interest expense	2,012	1,463
Operating profit before working capital changes	<u>10,036</u>	<u>11,904</u>
Inventories	(135)	(3,057)
Contract customers	143	(65)
Receivables	4,072	(8,621)
Payables	88	4,253
Cash for operations	<u>14,204</u>	<u>4,414</u>
Interest paid	(2,012)	(1,463)
Tax paid	(744)	(654)
Net cash for operating activities	<u>11,448</u>	<u>2,297</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	-	130
Prepaid lease paid	(855)	-
Purchase of property, plant and equipment	(4,233)	(5,105)
Net cash for investing activities	<u>(5,088)</u>	<u>(4,975)</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Dividend paid	(1,957)	(3,424)
Drawdown of term loans	-	4,268
Decrease of bills payable	(1,519)	6,253
Repayment of hire purchase obligations	(156)	(112)
Repayment of term loans	(3,808)	(2,754)
Net cash for financing activities	<u>(7,440)</u>	<u>4,231</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,080)	1,553
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	(7,469)	6,505
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	(8,549)	8,058

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RESINTECH BERHAD (341662-X)

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 30 Nov 2008 and is to be read in conjunction with the audited financial results for the financial year ended 29 February 2008.