

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED INCOME STATEMENT

For The Period Ended 31 Aug 2008

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current	Preceding	Current	Preceding
		Year	Year	Year	Year
		Corresponding	Corresponding	To Date	Corresponding
		Quarter	Quarter		Period
		31 Aug 2008	31 Aug 2007	31 Aug 2008	31 Aug 2007
		RM'000	RM'000	RM'000	RM'000
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Revenue		25,906	23,479	47,570	42,703
Cost of sales		(21,920)	(19,063)	(39,267)	(34,070)
Gross profit		3,986	4,416	8,303	8,633
Other operating income		183	226	242	344
Selling and distribution expenses		(638)	(640)	(1,142)	(1,020)
Administrative expenses		(1,417)	(1,214)	(2,784)	(2,531)
Other operating expenses		(383)	(345)	(718)	(696)
Finance costs		(843)	(674)	(1,718)	(1,309)
Profit before taxation		888	1,769	2,183	3,421
Income tax expense	B5	(176)	(155)	(355)	(306)
Profit after taxation		712	1,614	1,828	3,115
ATTRIBUTABLE TO:					
Equity holders of the parent		712	1,619	1,831	3,114
Minority interests		-	(5)	(3)	1
		<u>712</u>	<u>1,614</u>	<u>1,828</u>	<u>3,115</u>
Earnings per share (sen):					
Basic	B13	0.73	1.65	1.87	3.18
Diluted		N/A	N/A	N/A	N/A

Note:

This is prepared based on consolidated results of the Group for the financial period ended 31 Aug 2008 and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 28 February 2008.

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED BALANCE SHEET**

For The Period Ended 31 Aug 2008

(The figures have not been audited)

	Current year quarter 31 Aug 2008 RM'000 (Unaudited)	As at 29 Feb 2008 RM'000 (Audited)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	77,914	77,799
Prepaid lease payments	10,828	11,275
Intangible asset	383	406
	<u>89,125</u>	<u>89,480</u>
CURRENT ASSETS		
Inventories	30,964	26,263
Amount due from contract customers	100	269
Trade receivables	24,429	27,822
Other receivables, deposits and prepayments	5,582	3,542
Tax refundable	1,102	758
Cash and bank balances	777	1,086
	<u>62,954</u>	<u>59,740</u>
TOTAL ASSETS	<u>152,079</u>	<u>149,220</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	49,000	49,000
Share premium	1,274	1,274
Retained profits	19,993	20,122
SHAREHOLDERS' EQUITY	<u>70,267</u>	<u>70,396</u>
MINORITY INTERESTS	139	142
TOTAL EQUITY	<u>70,406</u>	<u>70,538</u>
NON-CURRENT LIABILITIES		
Long-term borrowings	10,366	13,058
Deferred tax liabilities	8,901	8,933
	<u>19,267</u>	<u>21,991</u>
CURRENT LIABILITIES		
Trade payables	10,540	7,780
Other payables and accruals	4,302	2,411
Dividend payable	10	6
Provision for taxation	1,433	1,079
Short-term borrowings	36,528	36,860
Bank overdrafts	9,593	8,555
	<u>62,406</u>	<u>56,691</u>
TOTAL LIABILITIES	<u>81,673</u>	<u>78,682</u>
TOTAL EQUITY AND LIABILITIES	<u>152,079</u>	<u>149,220</u>
Net Assets per share based on number of shares in issue (sen)	<u>71.70</u>	<u>71.83</u>

Note:

The unaudited condensed consolidated balance sheet should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 28 February 2008.

Net assets per share as at 31 Aug 2008 is arrived at based on the Group's Net Assets of RM70.41 million over the number of ordinary shares of in issue of 98,000,000 shares of RM0.50 each. Net Assets per share as at 29 Feb 2008 was arrived at based on the Group's Net Assets of RM70.39 million over the number of ordinary shares of 98,000,000 shares of RM0.50 each.

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY****For The Period Ended 31 Aug 2008**

(The figures have not been audited)

	Non-distributable		Distributable			
	Share Capital RM'000	Share Premium RM'000	Retained profits RM'000	Sub-total RM'000	Minority interests RM'000	Total RM'000
<u>Financial year ended 29 Feb 2008</u>						
At 1 March 2007	49,000	1,274	15,563	65,837	138	65,975
Profit for the financial year	-	-	7,989	7,989	4	7,993
Dividend declared during the financial year	-	-	(3,430)	(3,430)	-	(3,430)
At 29 February 2008 (audited)	<u>49,000</u>	<u>1,274</u>	<u>20,122</u>	<u>70,396</u>	<u>142</u>	<u>70,538</u>
<u>Financial period ended 31 Aug 2008</u>						
At 1 March 2008	49,000	1,274	20,122	70,396	142	70,538
Profit for the financial year	-	-	1,831	1,831	(3)	1,828
Dividend declared during the financial period	-	-	(1,960)	(1,960)	-	(1,960)
At 31 Aug 2008 (unaudited)	<u>49,000</u>	<u>1,274</u>	<u>19,993</u>	<u>70,267</u>	<u>139</u>	<u>70,406</u>

Note:

RM439

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For The Period Ended 31 Aug 2008

(The figures have not been audited)

	Current Year To Date	Preceding Year To Date
Note	31 Aug 2008 RM'000 (Unaudited)	31 Aug 2007 RM'000 (Unaudited/ Restated)
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before taxation	2,183	3,421
Adjustments for:		
Allowance for doubtful debts written back	(45)	(84)
Amortisation of intangible asset	23	23
Amortisation of prepaid lease payment	88	88
Equipment written off	-	73
Depreciation	3,470	3,431
Gain on disposal of property, plant and equipment	-	(55)
Interest expense	1,375	932
Operating profit before working capital changes	<u>7,094</u>	<u>7,829</u>
Inventories	(4,703)	(3,097)
Contract customers	168	(74)
Receivables	1,397	(7,970)
Payables	4,652	1,730
Cash for operations	<u>8,608</u>	<u>(1,582)</u>
Interest paid	(1,375)	(932)
Tax paid	(377)	(343)
Net cash for/(used in) operating activities	<u>6,856</u>	<u>(2,857)</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	-	78
Purchase of property, plant and equipment	(3,175)	(2,636)
Net cash for investing activities	<u>(3,175)</u>	<u>(2,558)</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Dividend paid	(1,956)	(3,419)
Drawdown of term loans	-	813
(Decrease)/increase of bills payable	(429)	3,506
Repayment of hire purchase obligations	(133)	(60)
Repayment of term loans	(2,510)	(1,779)
Net cash for financing activities	<u>(5,028)</u>	<u>(939)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,347)	(6,354)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	(7,469)	6,505
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	(8,816)	151

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RESINTECH BERHAD (341662-X)

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 31 Aug 2008 and is to be read in conjunction with the audited financial results for the financial year ended 28 February 2008.