

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED INCOME STATEMENT

For The Period Ended 31 May 2008

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER		
		Current	Preceding	Current	Preceding	
		Year	Year	Year	Year	
		Quarter	Corresponding	Quarter	To Date	Corresponding
		Quarter	Quarter	Quarter	Quarter	Period
		31 May 2008	31 May 2007	31 May 2008	31 May 2007	
		RM'000	RM'000	RM'000	RM'000	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
Revenue		21,664	19,224	21,664	19,224	
Cost of sales		(17,347)	(15,007)	(17,347)	(15,007)	
Gross profit		4,317	4,217	4,317	4,217	
Other operating income		59	118	59	118	
Selling and distribution expenses		(504)	(380)	(504)	(380)	
Administrative expenses		(1,367)	(1,317)	(1,367)	(1,317)	
Other operating expenses		(335)	(351)	(335)	(351)	
Finance costs		(875)	(635)	(875)	(635)	
Profit before taxation		1,295	1,652	1,295	1,652	
Income tax expense	B5	(179)	(151)	(179)	(151)	
Profit after taxation		1,116	1,501	1,116	1,501	
ATTRIBUTABLE TO:						
Equity holders of the parent		1,119	1,495	1,119	1,495	
Minority interests		(3)	6	(3)	6	
		1,116	1,501	1,116	1,501	
Earnings per share (sen):						
Basic	B13	1.14	1.53	1.14	1.53	
Diluted		N/A	N/A	N/A	N/A	

Note:

This is prepared based on consolidated results of the Group for the financial period ended 31 May 2008 and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 28 February 2008.

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED BALANCE SHEET**

For The Period Ended 31 May 2008

(The figures have not been audited)

	Current year quarter 31 May 2008 RM'000 (Unaudited)	As at 29 Feb 2008 RM'000 (Audited)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	77,161	77,799
Prepaid lease payments	10,871	11,275
Intangible asset	395	406
	<u>88,427</u>	<u>89,480</u>
CURRENT ASSETS		
Inventories	28,791	26,263
Amount due from contract customers	164	269
Trade receivables	28,244	27,822
Other receivables, deposits and prepayments	5,320	3,542
Tax refundable	925	758
Cash and bank balances	1,298	1,086
	<u>64,742</u>	<u>59,740</u>
TOTAL ASSETS	<u>153,169</u>	<u>149,220</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	49,000	49,000
Share premium	1,274	1,274
Retained profits	19,281	20,122
SHAREHOLDERS' EQUITY	<u>69,555</u>	<u>70,396</u>
MINORITY INTERESTS	139	142
TOTAL EQUITY	<u>69,694</u>	<u>70,538</u>
NON-CURRENT LIABILITIES		
Long-term borrowings	11,482	13,058
Deferred tax liabilities	8,917	8,933
	<u>20,399</u>	<u>21,991</u>
CURRENT LIABILITIES		
Trade payables	7,857	7,780
Other payables and accruals	5,538	2,411
Dividend payable	1,966	6
Provision for taxation	1,253	1,079
Short-term borrowings	36,840	36,860
Bank overdrafts	9,622	8,555
	<u>63,076</u>	<u>56,691</u>
TOTAL LIABILITIES	<u>83,475</u>	<u>78,682</u>
TOTAL EQUITY AND LIABILITIES	<u>153,169</u>	<u>149,220</u>
	-	-
Net Assets per share based on number of shares in issue (sen)	<u>70.97</u>	<u>71.83</u>

Note:

The unaudited condensed consolidated balance sheet should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 28 February 2008.

Net assets per share as at 31 May 2008 is arrived at based on the Group's Net Assets of RM69.55 million over the number of ordinary shares of in issue of 98,000,000 shares of RM0.50 each. Net Assets per share as at 29 Feb 2008 was arrived at based on the Group's Net Assets of RM70.39 million over the number of ordinary shares of 98,000,000 shares of RM0.50 each.

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY****For The Period Ended 31 May 2008**

(The figures have not been audited)

	Non-distributable		Distributable				
	Share Capital RM'000	Share Premium RM'000	Retained profits RM'000	Sub-total RM'000	Minority interests RM'000	Total RM'000	
<u>Financial year ended 29 Feb 2008</u>							
At 1 March 2007	49,000	1,274	15,563	65,837	138	65,975	
Profit for the financial year	-	-	7,989	7,989	4	7,993	
Dividend declared during the financial year	-	-	(3,430)	(3,430)	-	(3,430)	
At 29 February 2008 (audited)	<u>49,000</u>	<u>1,274</u>	<u>20,122</u>	<u>70,396</u>	<u>142</u>	<u>70,538</u>	
<u>Financial period ended 31 May 2008</u>							
At 1 March 2008	49,000	1,274	20,122	70,396	142	70,538	
Profit for the financial year	-	-	1,119	1,119	(3)	1,116	
Dividend declared during the financial period	-	-	(1,960)	(1,960)	-	(1,960)	
At 31 May 2008 (unaudited)	<u>49,000</u>	<u>1,274</u>	<u>19,281</u>	<u>69,555</u>	<u>139</u>	<u>69,694</u>	

Note:

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RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For The Period Ended 31 May 2008

(The figures have not been audited)

	Current Year To Date	Preceding Year To Date
Note	31 May 2008 RM'000 (Unaudited)	31 May 2007 RM'000 (Unaudited/ Restated)
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before taxation	1,295	1,652
Adjustments for:		
Allowance for doubtful debts written back	(25)	(30)
Amortisation of intangible asset	11	11
Amortisation of prepaid lease payment	44	44
Depreciation	1,655	1,744
Interest expense	695	486
Operating profit before working capital changes	3,675	3,907
Inventories	(2,529)	(3,529)
Contract customers	104	(24)
Receivables	(2,175)	(4,918)
Payables	3,204	3,583
Cash for operations	2,279	(981)
Interest paid	(695)	(486)
Tax paid	(189)	(173)
Net cash for operating activities	<u>1,395</u>	<u>(1,640)</u>
CASH FLOWS FOR INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(656)	(1,526)
Net cash for investing activities	<u>(656)</u>	<u>(1,526)</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Drawdown of term loans	-	813
Decrease of bills payable	(68)	(318)
Repayment of hire purchase obligations	(67)	(28)
Repayment of term loans	(1,459)	(881)
Net cash for financing activities	<u>(1,594)</u>	<u>(414)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(855)	(3,580)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	(7,469)	6,505
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	<u>(8,324)</u>	<u>2,925</u>

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RESINTECH BERHAD (341662-X)

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 31 May 2008 and is to be read in conjunction with the audited financial results for the financial year ended 28 February 2008.