

WELLCALL HOLDINGS BERHAD DELIVERED STRONG EARNINGS IN 4QFY21 WITH A 16% YOY INCREASE IN PROFIT BEFORE TAX, AND DECLARED FOURTH SINGLE TIER DIVIDEND

Kuala Lumpur, Tuesday, 30 November 2021 – Wellcall Holdings Berhad (“Wellcall” or “the Group”) is pleased to announce its financial performance for the fourth quarter ended 30 September 2021 (4Q FY 2021). In line with the strong financial performance, Wellcall declared a fourth single tier dividend of 2.8 cents per share for 4Q FY 2021.

Wellcall posted a total revenue of RM47.5 million and a profit before tax (PBT) of RM13.9 million for 4Q FY 2021, an increase of 32.8% and 47.2% respectively, in comparison to the immediate preceding quarter’s (3Q FY 2021) revenue of RM35.8 million and PBT of RM9.4 million. The increase in revenue and PBT were mainly attributable to the gradual uplifting of the imposition of Movement Control Order (“MCO”) and Full Movement Control Order (“FMCO”), which enables the Group to fulfill more orders globally.

Year-on-year, Wellcall’s revenue for 4Q FY 2021 was 27.4% higher than the RM37.3 million reported for 4Q FY 2020, due to higher demand volume from existing customers resulting from recovery of the industrial rubber hose market. As a result, the Group’s PBT for 4Q FY 2021 was 16.4% higher than the RM11.9 million reported for 4Q FY 2020.

“We are glad to have delivered a strong set of results for the financial year ended 2021 as we have experienced recovery in orders with the opening of cross border activities globally. We continue to remain positive for the next financial year as Malaysia ventures into Phase 4 of the National Recovery Plan with one of the strongest national vaccination rates in the ASEAN region. In addition, all our employees have been fully vaccinated, which enables the Group to resume full operations effectively from October 2021. We are well positioned to tap into the global market given that we are highly trusted in our product quality consistency and resilient during the pandemic” remarked Wellcall’s Group Managing Director, Huang Sha.

“We are very grateful for our supportive shareholders and have declared a higher dividend of 2.8 cents for this quarter. We are happy to announce a higher dividend payout this financial year and will do our best to continue rewarding our shareholders in the long term. Since 2006, we have maintained a consistent track record of dividend payment and have paid out more than RM300 million of dividends till date. We remain dedicated to create long term value for our stakeholders and sustain this consistent track record of dividend payout, even during the Covid pandemic.” added Huang Sha.

Sustainability has always been the heart of Wellcall and we plan to ensure that this remains the key priority of the company moving forward so we continue to be in line with the trends of ESG in Malaysia and around the world. We have also been proactive in providing more jobs to locals to support our production line and meet delivery orders.” added Huang Sha.

ABOUT WELLCALL HOLDINGS BERHAD

Wellcall Holdings Berhad is an investment holding company. Wellcall Group manufactures low and medium pressure industrial rubber hoses for customers involved in the business of distributing rubber hoses to original equipment manufacturers. Its products are categorised into two major types, i.e. mandrel hose and extrusion hose. Both the mandrel hose and extrusion hose cater for the various application markets and environment such as air, water, food, automobile, chemical and etc.

Press Release – For Immediate Distribution

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