

WELLCALL HOLDINGS BERHAD KICK STARTS 2021 ON A STRONGER BASE WITH A Y-O-Y INCREASE IN PROFIT BEFORE TAX OF 28% FOR 2Q FY 2021

Kuala Lumpur, Tuesday, 25 May 2021 – Wellcall Holdings Berhad (“Wellcall” or “the Group”) is pleased to announce its financial performance for the second quarter ended 31 March 2021 (2Q FY 2021). In line with the strong financial performance, Wellcall declared a second single tier dividend of 1.40 sen per share for 2Q FY 2021.

Wellcall posted a total revenue of RM38.2 million and a profit before tax (PBT) of RM11.9 million for 2Q FY 2021, an increase of 7.6% and 10.0% respectively, in comparison to the immediate preceding quarter’s (1Q FY 2021) revenue of RM35.5 million and PBT of RM10.8 million.

Year-on-year, Wellcall’s revenue for 2Q FY 2021 was 19.7% higher than the RM31.9 million reported for 2Q FY 2020 due to the strengthening of our customer base through prompt delivery and the continuation of recovery in global demand for industrial rubber hose. As a result, the Group’s PBT for 2Q FY 2021 was 28.0% higher than the RM9.3 million reported for 2Q FY 2020.

On its prospect, Wellcall commented that the Covid-19 pandemic continues to impact the supply and demand mechanism of raw materials, create disruption to global supply chains, constrain limited cargo capacity, and cause fluctuation of foreign exchange sentiment. The Group will continue to focus on its operational efficiencies and improve on all areas of operations, technology, manpower and logistics.

“Wellcall has always been a very resilient business, proven by our consistent financial performance and dividend track record, even during the Covid-19 environment. We are pleased to maintain the same quantum of dividend per share as our previous quarter of RM0.014 for our second single tier dividend this quarter. For 2021, our group remain focused on expanding our customer base, creating higher value add for the Group, diversifying product range via our JV venture with Trelleborg AB, while ensuring sustainability of the business by putting in place strict operating SOPs to safeguard the employees of the Group.” remarked Wellcall’s Group Managing Director, Huang Sha.

“Despite the recent MCO ruling with a restriction of maximum 60% of total workforce, our group continues to do our best to ensure a smooth operational flow. We, together with our cohesive and vibrant team remain optimistic to sustain our performance despite the challenges in such an environment,” added Huang Sha.

ABOUT WELLCALL HOLDINGS BERHAD

Wellcall Holdings Berhad manufactures low and medium pressure industrial rubber hoses for customers involved in the business of distributing rubber hoses to original equipment manufacturers. Its products are categorised into two major types, i.e. mandrel hose and extrusion hose. Both the mandrel hose and extrusion hose cater for various application markets and environment such as air, water, food, automobile, chemical and etc.

Issued by: Envision Tech PLT on behalf of **Wellcall Holdings Berhad**

Date: 25-05-2021



Wellcall Holdings Berhad

Plot 48, Jalan Johan 2/5,
Kawasan Perindustrian Pengkalan II,
Fasa II, 31550 Pusing,
Perak Malaysia

Financial Controller

Gary Yu

T: +605-366 8805

E: gary.yu@wellcall.com.my

W: <https://wellcallholdings.com>



EnVision Tech PLT

85m, Jalan SS 21/1a,
Damansara Utama,
47400 Petaling Jaya,
Selangor Malaysia

Investor Relations Adviser

Shaun Chua

T: +6012-302 9382

E: envision@advisory.vision

W: <https://advisory.vision/envision/>