



PRESS RELEASE
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T7 GLOBAL POSTS 42.1% GROWTH IN PATAMI FOR 9MFYE2024

- Q3FYE2024 revenue, PBT and PATAMI increased by 28.4%, 17.5% and 42.1% respectively
- 9MFYE2024 revenue and PBT grew by 36.8% and 28.6% respectively
- Industrial solution segment's revenue grew by 108.4% in 9MFYE2024

Kuala Lumpur, 27 November 2024 – Energy solutions provider, T7 Global Berhad (“T7 Global” or the “Group”, Bursa: 7228, Bloomberg: T7G:MK, Reuters: TGLO.KL) (T7 全球集团) today announced its third quarter results for the financial year ending 31 December 2024 (“Q3FYE2024”).

For the quarter under review, T7 Global delivered a robust financial performance with revenue of RM176.4 million, profit before tax (“PBT”) of RM17.4 million, and profit after tax and minority interest (“PATAMI”) of RM11.4 million, representing a year-on-year (Y-o-Y) growth of 28.4%, 17.5% and 42.1% respectively.

For the cumulative 9 months (“9MFYE2024”), the Group achieved cumulative revenue of RM458.9 million and PBT of RM41.1 million, reflecting growth of 36.8% and 28.6% respectively. The Group’s PATAMI was RM26.6 million, marking a 42.1% Y-o-Y growth. The strong results were primarily driven by industrial solutions division 108.4% revenue growth.

T7 Global Group Chief Executive Officer Tan Kay Zhuin’s Statement: -

“We are proud to report another strong quarter of financial growth, a testament to our operational excellence and strategic expansion. This performance not only highlights our project execution capabilities but also illustrates the growing demand for our innovative solutions in a rapidly evolving market.

As we look to the future, we are confident in our continued success, especially within our Energy segment, bolstered by the recent award of multiple Pan-Malaysia Maintenance, Construction, and Modification (MCM) and Hook-Up and Commissioning (HUC) contracts. These long-term contracts will provide steady, recurring revenue streams, strengthening our position in the energy sector. Similarly, our Industrial Solutions segment continues to drive growth, with an expanding portfolio and strategic client relationships poised to fuel our momentum.”



About T7 Global Berhad

T7 Global Berhad (“T7 Global”) was incorporated on 11 August 2004 and listed on the Main Market of Bursa Malaysia Securities Berhad. T7 Global is a leading solutions provider primarily in the Energy business and Industrial Solution business with strong presence over Asia serving diverse range of customers in the oil & gas, aerospace and general industries. Over the years, T7 Global has grown organically through smart partnerships and strategic acquisitions with local and internationally renowned companies.

For more information, please log on to <http://www.t7global.com.my>.

MEDIA ENQUIRIES:

For more information, please contact:

Jason Chiew

Email: jason@imejiwa.com

Tel : +6017 980 4293