

T7 GLOBAL BERHAD
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT
FOR THE YEAR ENDED 30 SEPTEMBER 2024
(the figures have not been audited)

	2024 Current Quarter	2023 Preceding Quarter	Changes (%)	2024 Current Year Cumulative to Date 30-Sep	2023 Preceding Year Cumulative to Date 30-Sep	Changes (%)
	30-Sep	30-Sep		30-Sep	30-Sep	
	(RM'000)	(RM'000)		(RM'000)	(RM'000)	
Continuing Operations						
Revenue	176,365	137,356	28%	458,936	335,432	37%
Cost of Sale	(116,957)	(94,294)	24%	(307,417)	(235,250)	31%
Gross Profit	59,408	43,062	38%	151,519	100,182	51%
Other Income	1,161	418	178%	2,360	807	192%
Operating Expenses	(26,321)	(21,884)	20%	(81,235)	(56,363)	44%
Finance Cost	(16,810)	(6,760)	149%	(31,547)	(12,666)	149%
Profit Before Taxation From Continuing Operations	17,438	14,836	18%	41,097	31,960	29%
Taxation:						
Company and Subsidiary Companies	(3,266)	(6,563)	-50%	(11,685)	(13,459)	-13%
Profit For The Year From Continuing Operations	14,172	8,273	71%	29,412	18,501	59%
Discontinued Operations						
Profit For The Year After Tax	-	-	-	-	-	-
Net Profit For the Year	14,172	8,273	71%	29,412	18,501	59%
Attributable to:						
Equity Holders of the Company	11,407	8,028	42%	26,649	18,697	43%
Non-Controlling Interest	2,765	245	1029%	2,763	(196)	-1510%
	14,172	8,273	71%	29,412	18,501	59%
Earnings Per Share						
Basic						
- Continuing Operations	1.75	1.12	57%	3.80	2.49	53%
- Discontinued Operations	-	-	-	-	-	-
	1.75	1.12	57%	3.80	2.49	53%
Diluted						
- Continuing Operations	1.75	1.12	57%	3.80	2.49	53%
- Discontinued Operations	-	-	-	-	-	-
	1.75	1.12	57%	3.80	2.49	53%

Company No.: 200401023809 (662315-U)

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CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 SEPTEMBER 2024
(the figures have not been audited)

	2024 Current Quarter 30-Sep (RM'000)	2023 Preceding Quarter 30-Sep (RM'000)	Changes (%)	2024 Current Year Cumulative to Date 30-Sep (RM'000)	2023 Preceding Year Cumulative to Date 30-Sep (RM'000)	Changes (%)
Net Profit For the Year	14,172	8,273	71%	29,412	18,501	59%
Other Comprehensive Income: <i>Items that will be Reclassified Subsequently to Profit or Loss</i>						
Exchange Differences on Translating Foreign Operations	(1)	(8)	-88%	(14)	(16)	-13%
Total Comprehensive Income For The Year	14,171	8,265	71%	29,398	18,485	59%
Attributable to:						
Equity Holders of the Company	11,406	8,020	42%	26,635	18,681	43%
Minority Interest	2,765	245	1029%	2,763	(196)	-1510%
	14,171	8,265	71%	29,398	18,485	59%

T7 GLOBAL BERHAD (Incorporated in Malaysia)		
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2024 (the figures have not been audited)		
	As at 30-Sep-24 (RM'000)	As at 31-Dec-23 (RM'000)
NON-CURRENT ASSETS		
Property, plant and equipment	1,212,289	912,778
Right-of-use asset	52,553	53,665
Investment Properties	16,200	16,200
Other Investment	922	1,038
Other Receivables	1,527	1,527
Cash and bank balances, deposits and placements	1,553	9,193
Total Non-Current Assets	1,285,044	994,401
CURRENT ASSETS		
Inventories	441,270	210,554
Trade Receivables	128,011	67,081
Other Receivables	37,061	4,608
Contracts assets	20,586	9,608
Tax Recoverable	5,507	2,320
Cash and bank balances, deposits and placements	101,795	146,463
Total Current Assets	734,230	440,634
Total Assets	2,019,274	1,435,035
NON-CURRENT LIABILITIES		
Deferred tax liabilities	3,544	3,544
Lease liabilities	20,260	24,335
Borrowings	896,130	486,927
Government grants	3,852	4,039
Total Non-Current Liabilities	923,786	518,845
CURRENT LIABILITIES		
Trade Payables	56,305	63,647
Other payables	150,022	80,303
Contract Liabilities	5,041	5,041
Lease liabilities	10,599	6,964
Borrowings	478,216	429,112
Government grants	249	249
Tax payable	6,648	5,619
Total Current Liabilities	707,080	590,935
Total Liabilities	1,630,866	1,109,780
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY		
Share Capital	282,224	250,730
Reserves	112,222	85,576
Treasury Shares	(9,699)	(9,699)
	384,747	326,607
Non-controlling interests	3,661	(1,352)
Total Equity	388,408	325,255
Total Liabilities and Equity	2,019,274	1,435,035

Company No.: 200401023809 (662315-U)

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SUMMARY OF KEY FINANCIAL INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2024
(the figures have not been audited)

	2024 Current Quarter 30-Sep (RM'000)	2023 Preceding Year 30-Sep (RM'000)	2024 Current Year Cumulative to Date 30-Sep (RM'000)	2023 Preceding Year Cumulative to Date 30-Sep (RM'000)
Continuing Operations				
Gross interest income	425	186	890	271
Gross interest expenses	16,810	11,442	31,547	12,666
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
Net assets per shares attributable to ordinary equity holders of the parent	0.50		0.42	

T7 GLOBAL BERHAD
(Incorporated in Malaysia)CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER 2024
(The figures have not been audited)

	Equity Attributable to Equity Holders of the Company											
	Distributable		Non-Distributable									Non-Controlling Interest RM'000
	Share Capital RM'000	(Accumulated Losses)/ Retained Earnings RM'000	Capital Reserves RM'000	Revaluation Reserves RM'000	Foreign Currency Translation Reserve RM'000	Fair Value Reserve RM'000	Share Issuance Scheme Reserve RM'000	Treasury Shares RM'000	Total RM'000			
Balance as at 01.01.2024	250,730	61,223	18,296	6,047	(11)	21	-	(9,699)	326,607	(1,352)	325,255	
Own shares acquired	-	-	-	-	-	-	-	-	-	-	-	
Issuance of shares pursuant to warrant	2	-	-	-	-	-	-	-	2	-	2	
Issuance of shares pursuant to private placement	31,492	-	-	-	-	-	-	-	31,492	-	31,492	
Addition of NCI	-	-	-	-	-	-	-	-	-	2,250	2,250	
Profit for the financial year	-	26,649	-	-	-	-	-	-	26,649	2,763	29,412	
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	
Other comprehensive income for the financial year	-	-	-	-	(3)	-	-	-	(3)	-	(3)	
Balance as at 30.09.2024	282,224	87,872	18,296	6,047	(14)	21	-	(9,699)	384,747	3,661	388,408	

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(Incorporated in Malaysia)CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER 2023
(The figures have not been audited)

	Equity Attributable to Equity Holders of the Company											
	Distributable		Non-Distributable									Non-Controlling Interest RM'000
	Share Capital RM'000	(Accumulated Losses)/ Retained Earnings RM'000	Capital Reserves RM'000	Revaluation Reserves RM'000	Foreign Currency Translation Reserve RM'000	Investment Revaluation Reserve RM'000	Share Issuance Scheme Reserve RM'000	Treasury Shares RM'000	Total RM'000			
Balance as at 01.01.2023	249,950	27,991	18,297	6,047	(9)	21	-	(9,699)	292,598	(612)	291,986	
Own shares acquired	-	-	-	-	-	-	-	-	-	-	-	
Issuance of shares pursuant to warrant	780	-	-	-	-	-	-	-	780	-	780	
Profit for the financial year	-	18,697	-	-	-	-	-	-	18,697	(196)	18,501	
Other comprehensive income for the financial year	-	5	-	-	(7)	-	-	-	(2)	-	(2)	
Balance as at 30.09.2023	250,730	46,693	18,297	6,047	(16)	21	-	(9,699)	312,072	(808)	311,264	

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T7 GLOBAL BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2024
(The figures have not been audited)

	As at 30-Sep-24 (RM'000)	As at 30-Sep-23 (RM'000)	Changes (%)
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation from continuing operations	41,097	31,960	29%
Total profit before taxation	41,097	31,960	29%
Adjustments:			
Non-cash items	18,666	11,697	60%
Non-operating items	30,255	12,387	144%
Operating profit before changes in working capital	90,018	56,044	61%
Changes in working capital			
Net change in current assets	(335,077)	(143,051)	134%
Net change in current liabilities	70,160	17,857	293%
Cash used in from operating activities	(174,899)	(69,150)	153%
Tax paid	(13,843)	(5,004)	177%
Net cash used in from operating activities	(188,742)	(74,154)	155%
CASH FLOW FROM INVESTING ACTIVITIES			
Interest received	890	271	228%
Addition of non-controlling interest	2,250	-	0%
Disposal of property, plant and equipment	760	-	0%
Dividend received	11	7	1000%
Purchase of property, plant and equipment	(317,505)	(39,752)	699%
Net cash used in investing activities	(313,594)	(39,474)	694%
CASH FLOW FROM FINANCING ACTIVITIES			
Issuance of shares pursuant to warrant	2	780	0%
Issuance of shares pursuant to private placement	31,492	-	0%
Repayment of finance lease	(8,225)	(3,557)	131%
Drawdown of borrowing	458,306	152,529	200%
Interest paid	(31,547)	(12,666)	149%
Net cash generated from financing activities	450,028	137,087	228%
Net change in cash and cash equivalents	(52,308)	23,459	-323%
Opening cash and cash equivalents	155,656	37,163	319%
Closing cash and cash equivalents	103,348	60,622	70%