



**PRESS RELEASE**  
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## **T7 GLOBAL'S Q2FYE2024 PATAMI INCREASES BY 65.6%**

- Revenue and PBT increased by 44.2% and 102.3% respectively
- 1HFYE2024 revenue, PBT and PATAMI grew by 42.7%, 38.6% and 42.1% respectively
- Energy segment and industrial solution segment revenue grew by 42.8% and 42.4% respectively in 1HFYE2024

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**Kuala Lumpur, 28 August 2024** – Energy solutions provider, T7 Global Berhad (“**T7 Global**” or the “**Group**”, Bursa: 7228, Bloomberg: T7G:MK, Reuters: TGLO.KL) (T7 全球集团) today announced its second quarter results for the financial year ending 31 December 2024 (“Q2FYE2024”).

For the quarter under review, T7 Global reported revenue and profit before tax (“PBT”) of RM150.0 million and RM17.8 million respectively, which translated to increases of 44.2% and 102.3% as compared to Q2FYE2023. The Group’s profit after tax and minority interest (“PATAMI”) increased 65.6% to RM10.6 million.

For the cumulative 6 months (“1HFYE2024”), T7 Global’s revenue and PBT were RM282.6 million and RM23.7 million respectively, marking a growth of 42.7% and 38.6% respectively as compared to 1HFYE2023. T7 Global recorded PATAMI of RM15.2 million, giving a growth of 42.1%. This robust financial performance was driven by improvements in both the energy and industrial solution segments, which recorded revenue growth of 42.8% and 42.4% respectively.

### **T7 Global Group Chief Executive Officer Tan Kay Zhuin’s Statement: -**

“We are pleased to announce the robust financial performance for Q2FYE2024, reflecting the resilience of our energy segment and industrial solution segment. We are confident these two segments will continue to drive the Group’s performance, supported by multiple projects currently in the pipeline. On top of that, we are actively pursuing good opportunities in the relevant businesses and further strengthen our position in the industry.”

“Looking ahead, we are optimistic about the prospect of our energy segment, with two MOPUs units contributing to the Group. In the industrial solution segment, we remain focused in our airport baggage handling system project and our recent win of the airfield surveillance radar systems contract from the Ministry of Defence. These projects will reinforce our position as a leading integrated solutions provider.”



### **About T7 Global Berhad**

T7 Global Berhad (“T7 Global”) was incorporated on 11 August 2004 and listed on the Main Market of Bursa Malaysia Securities Berhad. T7 Global is a leading solutions provider primarily in the Energy business and Industrial Solution business with strong presence over Asia serving diverse range of customers in the oil & gas, aerospace and general industries. Over the years, T7 Global has grown organically through smart partnerships and strategic acquisitions with local and internationally renowned companies.

For more information, please log on to <http://www.t7global.com.my>.

#### **MEDIA ENQUIRIES:**

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