



**PRESS RELEASE**  
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## **T7 GLOBAL POSTS A 125.4% SURGE IN PATAMI**

Maiden contribution from T7 ELISE MOPU and KLIA Terminal 1 airport baggage handling system

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**Kuala Lumpur, 22 November 2023** – Energy solutions provider, T7 Global Berhad (“**T7 Global**” or the “**Group**”, Bursa: 7228, Bloomberg: T7G:MK, Reuters: TGLO.KL) (T7 全球集团) today announced its robust financial performance for the third quarter ended 30 September 2023 (“Q3FYE2023”).

For the quarter under review, T7 Global’s revenue and profit after tax and minority interest (“PATAMI”) marked a significant improvement of 71.1% and 125.4%, year on year, to RM137.4 million and RM8.0 million respectively.

Over the cumulative 9-month period, the Group reported a 71.8% surge in revenue to RM335.4 million and a 110.1% increase in PATAMI to RM18.7 million.

The outstanding performance was attributed to the substantial revenue growth from the leasing and operations & maintenance of T7 ELISE Mobile Offshore Production Unit (“MOPU”) as well as the baggage handling system (“BHS”) asset replacement programme at Terminal 1, KL International Airport, Malaysia.

Commenting on the financial results, T7 Global Group chief executive officer Tan Kay Zhuin said, “We are proud that T7 ELISE MOPU has been successfully deployed and delivered its maiden contribution to the Group which will be recurring income to T7 Global for the next 10 years. Our next MOPU is currently under construction, which will be deployed to the Nong Yao Field, Southern Gulf of Thailand.”

“Furthermore, our diversification into the non-energy segment has started to show promising results, recording a 550% revenue growth compared to the third quarter of last year due to contributions for our BHS asset replacement programme. With that said, we will continue to develop value added solutions for our customers while ensuring sustainable returns for our shareholders. Our current orderbook stands at RM2.3 billion which is able to provide a stable cashflow for the next 10 years.” He added.



## **About T7 Global Berhad**

T7 Global Berhad (“**T7 Global**”) was incorporated on 11 August 2004 and listed on the Main Market of Bursa Malaysia Securities Berhad. T7 Global is a leading solutions provider primarily in the energy industry with strong presence over Asia serving diverse range of customers that include multi-national oil and gas companies, power and general industries throughout the world. Over the years, T7 Global has grown organically as well as through smart partnerships and strategic acquisitions with local and internationally renowned companies. T7 Global also has interest in the Aerospace, Defence and Construction Industries.

For more information, please log on to <http://www.t7global.com.my>.

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