



**PRESS RELEASE**  
**FOR IMMEDIATE RELEASE**

**T7 GLOBAL'S Q2FYE2023 PATAMI SURGES BY 143%**

- Revenue increased by 96% year-on-year
- Revenue and PATAMI grew by 72% and 99% for first half 2023
- Future outlook remains intact bolstered by RM2.4 billion order book

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**Kuala Lumpur, 24 August 2023** – Energy solutions provider, T7 Global Berhad (“**T7 Global**” or the “**Group**”, Bursa: 7228, Bloomberg: T7G:MK, Reuters: TGLO.KL) (T7 全球集团) today announced its earnings for the second quarter ended 30 June 2023 (“Q2FYE2023”).

For the quarter under review, T7 Global recorded a surge in both its revenue as well as profit after tax and minority interest (“PATAMI”) by 96% and 143% respectively to RM104.0 million and RM6.4 million in comparison to the same quarter of the preceding year. On a cumulative 6 months basis, the Group also registered improvements across its revenue and PATAMI which increased by 72% and 99% respectively to RM198.1 million and RM10.7 million.

The favourable set of results was mainly attributed to higher revenue recognition under the energy segment from integrated well services, operational and maintenance, as well as specialist products and technology segments. Along with better operational efficiencies, these factors allowed T7 Global to fetch better margins.

Commenting on the financial results, T7 Global chief executive officer Tan Kay Zhuin said, “T7 Global is pleased with the performance for the first half of its financial year. Looking forward, our energy division remains steadfast in executing contracts in hand. Leveraging on this, we also expect contributions from the baggage handling system (BHS) asset replacement programme for KL International Airport Terminal 1 this year. Taking it all into account, we remain optimistic of the future ahead as the outlook remains intact, supported by the RM2.4 billion order book which is expected to be recognised over the next 10 years.”



### **About T7 Global Berhad**

T7 Global Berhad (“T7 Global” or the “Company”) is a public company listed on the Main Market of Bursa Malaysia Securities Berhad.

Incorporated in 2004, the Company is a leading solutions provider primarily in the energy industry with strong presence over Asia serving a diverse range of customers that include multinational oil and gas companies, power and general industries throughout the world.

Over the years, T7 Global has grown organically as well as through smart partnerships and strategic acquisitions with local and internationally renowned companies. T7 Global also has interest in the Aerospace and Defence Industry and Infrastructure Construction Industry.

For more information, please log on to <http://www.t7global.com.my>.

#### **MEDIA ENQUIRIES:**

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