



**PRESS RELEASE**  
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## **T7 GLOBAL STARTS 2023 WITH BETTER RESULTS**

- Q1FYE2023 PATAMI increased by 56%
- Q1FYE2023 revenue increased by 52%
- Prospects remain robust supported by RM2.5 billion order book

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**Kuala Lumpur, 24 May 2023** – Energy solutions provider, T7 Global Berhad (“**T7 Global**” or the “**Group**”, Bursa: 7228, Bloomberg: T7G:MK, Reuters: TGLO.KL) (T7 全球集团) today announced its earnings for the first quarter ended 31 March 2023 (“Q1FYE2023”).

T7 Global reported an increase in revenue and profit after tax and minority interest (“PATAMI”) by 52% and 56% respectively to RM94.0 million and RM4.2 million for Q1FYE2023 as compared to Q1FYE2022. Furthermore, the Group’s order book stands at an impressive RM2.5 billion.

Commenting on the financial results, T7 Global chief executive officer Tan Kay Zhuin said, “Despite the moderation of oil prices in Q1FYE2023, our results are good as we continue to improve our commercial and operational excellence. This was largely attributable to the support from T7 Global’s stakeholders and I am appreciative of their confidence and trust in the Group. We remain focus in delivering sustainable growth and we ensure prudent management of our assets as well as financial commitments.

### **About T7 Global Berhad**

T7 Global Berhad (“**T7 Global**”) was incorporated on 11 August 2004 and listed on the Main Market of Bursa Malaysia Securities Berhad. T7 Global is a leading solutions provider primarily in the energy industry with strong presence over Asia serving diverse range of customers that include multi-national oil and gas companies, power and general industries throughout the world. Over the years, T7 Global has grown organically as well as through smart partnerships and strategic acquisitions with local and internationally renowned companies. More recently, T7 Global diversified its business into the Aerospace and Infrastructure Construction Industry.

For more information, please log on to <http://www.t7global.com.my>.

### **MEDIA ENQUIRIES:**

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