



PRESS RELEASE
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T7 GLOBAL ACHIEVES NEW HEIGHT WITH RECORD HIGH REVENUE AND PATAMI

- Ends Q4FY2022 With 257.9% Leap In PATAMI compared to Q4FY2021
 - FYE2022 Revenue And PATAMI Surge By 19.7% And 91.9% Respectively
 - Future Prospects Remain Robust Supported By RM2.6 billion Order book
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Kuala Lumpur, 27 February 2023 - Energy solutions provider, T7 Global Berhad (“**T7 Global**” or the “**Group**”, Bursa: 7228, Bloomberg: T7G:MK, Reuters: TGLO.KL) (T7 全球集团) today announced its earnings for the fourth quarter ended 31 December 2022 (“Q4FYE2022”).

T7 Global reported an increase in revenue and profit after tax and minority interests (“PATAMI”) by 26.7% and 257.9% respectively to RM170.4 million and RM11.3 million for Q4FYE2022 as compared to Q4FYE2021.

For the full year, T7 Global recorded a 19.7% revenue growth, year on year, to RM365.6 million. PATAMI in turn leapt by 91.9% to RM20.30 million. The improved revenue is attributed by the recovery in oil & gas activities in the region notably for operation & maintenance activities, integrated well services activities and recruitment and manpower services.

Commenting on the financial results, T7 Global Group Chief Executive Officer Tan Kay Zhuin said, “The strong results achieved in 2022 are a testament to the effort and strategic investments throughout the years which enabled the Group to advance to the next phase of growth. I would like to thank all of our stakeholders for their continuous support and efforts in making this possible.

Given the post COVID-19 global economic recovery with improvement in the oil & gas and aviation industry, we look forward to our future prospects. We have an established presence in the energy sector and we will continue offering innovative solutions to our customers while continuously aligning our activities in accordance with the ESG framework. In addition, we are optimistic our construction and aerospace business divisions will build on this positive momentum to support the group moving forward, particularly on the commencement of the baggage handling system (BHS) asset replacement programme for KL International Airport this year.



About T7 Global Berhad

T7 Global Berhad (“**T7 Global**”) was incorporated on 11 August 2004 and listed on the Main Market of Bursa Malaysia Securities Berhad. T7 Global is a leading solutions provider primarily in the energy industry with strong presence over Asia serving diverse range of customers that include multi-national oil and gas companies, power and general industries throughout the world. Over the years, T7 Global has grown organically as well as through smart partnerships and strategic acquisitions with local and internationally renowned companies. More recently, T7 Global diversified its business into the Aerospace and Infrastructure Construction Industry.

For more information, please log on to <http://www.t7global.com.my>.

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