



**FOR IMMEDIATE RELEASE**

**T7 GLOBAL'S 2QFY2022 EARNINGS QUANTUM LEAP BY 97%**

---

**Kuala Lumpur, 25 August 2022** - Energy solutions provider T7 Global Berhad's ("T7 Global" or the "Company", Bursa: 7228, Bloomberg: T7G:MK, Reuters: TGLO.KL ) (T7 全球集团) profit after tax and minority interests ("PATAMI") doubled to RM2.6 million in the second quarter ended 30 June 2022 ("2QFY2022") from the RM1.3 million recorded in the same quarter a year ago. This was on the back of a revenue of RM53.0 million.

2QFY2022 PATAMI margin increased to 5.0% from 2.5% a year earlier, mainly a result of better project cost management during the quarter.

For the cumulative 6 months ended 30 June 2022 ("6MFY2022"), the PATAMI increased by 65.7%, year on year, to RM5.4 million. This was mainly due to the 8.0% revenue growth to RM114.9 million, coupled with the higher PATAMI margin achieved during the financial period under review.

Elaborating on the results, YBhg. Datuk Seri Dr Nik Norzrul Thani Bin N. Hassan Thani, Chairman of T7 Global said, "Despite the challenging times, all of our divisions maintained a growing momentum. As we move forward, we are excited about the upcoming results for the second half of 2022. Our Bayan MOPU project is expected to start contributing to our bottom-line for the next 10 years. Coupled with other contracts in hand such as Integrated Well Services, and Maintenance, Construction and Modification Services, we are optimistic of achieving satisfactory results for the financial year ending 31 December 2022.

We will continue to execute our existing projects, while we bid for new ones across all our three business divisions."



Currently, T7 Global has an outstanding order book of RM2.2 billion, which will provide the Company with earnings visibility for the coming years.

### **About T7 Global Berhad**

T7 Global Berhad (“**T7 Global**” or the “**Company**”) is a public company listed on the Main Market of Bursa Malaysia Securities Berhad.

Incorporated in 2004, the Company is a leading solutions provider primarily in the energy industry with strong presence over Asia serving a diverse range of customers that include multinational oil and gas companies, power and general industries throughout the world.

Over the years, T7 Global has grown organically as well as through smart partnerships and strategic acquisitions with local and internationally renowned companies. T7 Global also has interest in the Aerospace and Defence Industry and Infrastructure Construction Industry.

For more information, please log on to <http://www.t7global.com.my>.

-End-

### **MEDIA ENQUIRIES:**

For more information, please contact:

Jason Chiew

Email: [jason@imejjiwa.com](mailto:jason@imejjiwa.com)

Tel : +6017 980 4293

Lim Tim Jing

Email: [tim@imejjiwa.com](mailto:tim@imejjiwa.com)

Tel : +6011 1126 6928