



FOR IMMEDIATE RELEASE

**T7 GLOBAL RECORDS HIGHEST EVER QUARTERLY REVENUE;
4Q2021 PROFIT AFTER TAX JUMPS TWENTY-FOLD**

Kuala Lumpur, 21 February 2022 - Energy solutions provider T7 Global Berhad's ("T7 Global" or the "Company", Bursa: 7228, Bloomberg: T7G:MK, Reuters: TGLO.KL) (T7 全球集团) revenue for the fourth quarter ended 31 December 2021 ("4QFY2021") increased 41% to RM93.31 million compared to RM65.97 million in 4QFY2020, due to higher contribution from its Energy Division. More importantly, profit after tax for 4QFY2021 jumped twenty-fold to RM5.55 million from RM0.27 million a year earlier. Earnings per share rose to 0.85 sen from 0.09 sen as compared to 4QFY2020.

The Group's strong performance was driven by higher execution of works related to EPCIC, Integrated Well Services and Operations & Maintenance for clients such as Petronas Carigali Sdn Bhd, Repsol Oil & Gas Malaysia Bhd and Carigali Hess Operating Company Sdn. Bhd.

For the full year 2021, T7 Global's profit after tax more than quadrupled to RM12.97 million from RM3.08 million in FY2020 while revenue climbed 40% to RM264.35 million from RM189.41 million.

Elaborating on the Company's financial results, Datuk Seri Dr Nik Norzrul Thani N Hassan Thani, Chairman of T7 Global said, "We recorded our highest ever full year revenue of RM264.35 million over the past 5 years, surpassing the previous high of RM233.49 million in FY2019. We also achieved a record high profit after tax of RM12.97 million in FY2021. The stellar results were made possible due to the hard work and dedication of our people at T7 Global Group.

Key highlights during the quarter include the securing of RM300 million worth of long-term energy related contracts and the package delivery ceremony for Glycol



Regeneration Package in relation to the Bayan Mobile Offshore Production Unit project in December 2021.

On the prospects, the Energy Division remains as the key profit driver for the Group. We continue to see strong demand for our energy solutions, underpinned by the positive outlook of the oil & gas industry in the region where Brent crude oil is currently above USD90 per barrel.

The Bayan Mobile Offshore Production Unit project is on track and we expect it to be commissioned latest by the 3rd quarter of 2022 where it will start to contribute positively to our bottom-line this year.

Our Construction Division continues to deliver with ongoing projects such as the Endau Mersing Fish Processing Park.

Our Aerospace & Defence Division business is also picking up where our metal surface treatment facility has received more orders from local and international customers in 4QFY2021. This will optimise our facility utilisation rate.”

“With the improvement in all three business divisions and our resilient order book, the Board and management are confident of setting another record year for the Group this year,” he added.

Currently, T7 Global has an outstanding order book of RM2.3 billion, which will keep the Company busy for the long-term. The Company is in the midst of pursuing several projects which include oil & gas and EPC projects worth approximately RM2.5 billion.

On 11 February 2022, the shareholders of T7 Global approved the bonus issue of warrants on the basis of 1 free warrant for every 5 existing shares held by the entitled shareholders as at 28 February 2022, being the entitlement date for the bonus issue. The said warrants will be listed and quoted on 8 March 2022.



About T7 Global Berhad

T7 Global Berhad (“T7 Global” or the “Company”) is a public company listed on the Main Market of Bursa Malaysia Securities Berhad.

Incorporated in 2004, the Company is a leading solutions provider primarily in the energy industry with strong presence over Asia serving a diverse range of customers that include multinational oil and gas companies, power and general industries throughout the world.

Over the years, T7 Global has grown organically as well as through smart partnerships and strategic acquisitions with local and internationally renowned companies. T7 Global also has interest in the Aerospace and Defence Industry and Infrastructure Construction Industry.

For more information, please log on to <http://www.t7global.com.my>

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