



WATTA HOLDING BERHAD (324384-A)

Announcement Date : 30/11/2011

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30/09/2011
Quarter 4

	UNAUDITED	AUDITED
	As At Current Financial Year Ended 30/09/2011	As At Preceding Financial Year Ended 30/09/2010
	RM'000	RM'000
ASSETS		
Non current assets		
Property, plant and equipment	4,400	4,627
Investment properties	8,168	8,168
Other investments	924	924
Total non current assets	13,492	13,719
Current Assets		
Inventories	4,855	4,565
Trade Receivables	10,585	11,860
Other receivables, deposits & prepayment	392	415
Fixed deposit with licensed banks	21,880	16,268
Cash & bank balances	4,419	8,449
Total current assets	42,131	41,557
Total assets	55,623	55,276
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	42,240	42,240
Reserves	3,848	2,749
Equity attributable to equity holders of the parent	46,088	44,989
Minority Interest	220	665
Total equity	46,308	45,654
Non current liabilities		
Deferred tax liabilities	972	672
Current Liabilities		
Short term borrowings	3,993	3,527
Trade payables	1,135	2,504
Other payables & accruals	3,202	2,857
Tax liabilities	13	62
Total current liabilities	8,343	8,950
Total equity and liabilities	55,623	55,276
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.55	0.53

(The Condensed Consolidated Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 30 September 2010)



WATTA HOLDING BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2011
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
 (The figures have not been audited)

	<i>INDIVIDUAL QUARTER</i>		<i>CUMULATIVE PERIOD</i>	
	CURRENT YEAR QUARTER ENDED 30/09/11 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/10 RM'000	CUMULATIVE CURRENT YEAR TO DATE 30/09/11 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/10 RM'000
Revenue	6,405	6,674	28,772	29,886
Cost of sales	<u>(4,812)</u>	<u>(4,514)</u>	<u>(20,980)</u>	<u>(21,531)</u>
Gross profit	1,593	2,160	7,792	8,355
Other operating income	1,257	1,864	1,973	2,616
Administration and general expenses	(2,676)	(4,298)	(8,429)	(11,251)
Finance costs	<u>(50)</u>	<u>(36)</u>	<u>(213)</u>	<u>(133)</u>
Profit/(Loss) before taxation	124	(310)	1,123	(413)
Taxation	<u>(153)</u>	<u>(251)</u>	<u>(470)</u>	<u>(365)</u>
Net profit/(loss) for the financial period, representing total comprehensive income for the financial period	<u>(29)</u>	<u>(561)</u>	<u>653</u>	<u>(778)</u>
Attributable to :				
Equity holders of the parent	288	(285)	1,098	177
Minority interest	<u>(317)</u>	<u>(276)</u>	<u>(445)</u>	<u>(955)</u>
	<u>(29)</u>	<u>(561)</u>	<u>653</u>	<u>(778)</u>
Earnings/(Loss) per share (sen)				
Basic	0.34	(0.34)	1.30	0.21
Diluted	NA	NA	NA	NA

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 30 September 2010)



WATTA HOLDING BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2011
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	UNAUDITED 2011 12 months ended 30 SEPT RM'000	AUDITED 2010 12 months ended 30 SEPT RM'000
Profit/(Loss) before taxation	1,123	(413)
Adjustments for :		
Depreciation of property, plant and equipment	201	307
Amortisation of prepaid lease payments	56	56
Reversal of allowance for doubtful debts no longer required	(403)	(1,856)
Allowance for doubtful receivables	993	99
Bad receivables written off	403	1,795
Reversal of allowance of inventories written down	0	(250)
Allowance of inventories written down	250	0
Gain on disposal of property, plant and equipment	0	(32)
Gain on disposal of non-current assets held for sale	0	(26)
Unrealised (Gain)/loss on foreign exchange	(185)	1,022
Interest income	(631)	(249)
Interest expense	213	136
	897	1,002
Operating profit before working capital changes	2,020	589
Changes in working capital		
Inventories	(540)	712
Receivables	490	3,191
Payables	(1,048)	(4,716)
	(1,098)	(813)
Cash flow (used in)/generated from operations	922	(224)
Interest received	631	249
Interest paid	(213)	(136)
Income tax paid	(202)	(85)
Income tax refunded	0	309
	216	337
Net cash (used in)/generated from operating activities	1,138	113
Investing activities		
Proceed from disposal of property, plant and equipment	0	32
Proceed from disposal of non-current assets held for sale	0	573
Additions to property, plant and equipment *	(30)	(24)
Net cash (used in)/generated from investing activities	(30)	581
Financing activities		
Proceeds/(Repayment) of bank borrowings	498	440
Repayment of hire purchase payables	(32)	(78)
Increased in fixed deposit pledged	(1)	(1)
Net cash generated from financing activities	465	361
Net (decrease)/increase in cash and cash equivalents	1,573	1,055
Foreign exchange differences	8	(314)
Cash and cash equivalents at beginning of financial period	24,681	23,940
Cash and cash equivalents at end of financial period	<u>26,262</u>	<u>24,681</u>
Cash and cash equivalents comprise :		
Cash and bank balances	4,419	8,484
Fixed deposit with licensed banks	21,880	16,233
Total	26,299	24,717
Less : Fixed deposit pledged with licensed banks	(37)	(36)
	<u>26,262</u>	<u>24,681</u>
* Additions of property, plant and equipment were as follows :		
Payment of cash	30	24
Financed by hire-purchase	0	0
	<u>30</u>	<u>24</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 30 September 2010)



WATTA HOLDING BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2011
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(The figures have not been audited)

	Non-distributable		Distributable	Attributable	Minority Interest	Total
	Share Capital	Asset Revaluation Reserve	Retained Earnings	to Equity holders of the Parent		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
12 months ended 30 September 2010						
Balance as of 1 October 2009	42,240	1,340	1,232	44,812	1,620	46,432
Net profit for the year			177	177	(955)	(778)
Dividend			0	0	0	0
Balance as of 30 September 2010	<u>42,240</u>	<u>1,340</u>	<u>1,409</u>	<u>44,989</u>	<u>665</u>	<u>45,654</u>
12 months ended 30 September 2011						
Balance as of 1 October 2010	42,240	1,340	1,409	44,989	666	45,655
Net profit for the year			1,098	1,098	(445)	653
Dividend			0	0	0	0
Balance as of 30 September 2011	<u>42,240</u>	<u>1,340</u>	<u>2,507</u>	<u>46,087</u>	<u>221</u>	<u>46,308</u>