



WATTA HOLDING BERHAD (324384-A)

Announcement Date : 22/08/2011

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30/06/2011  
Quarter 3**

	<b>UNAUDITED</b>	<b>AUDITED</b>
	<b>As At Current Financial Period Ended 30/06/2011</b>	<b>As At Preceding Financial Year Ended 30/09/2010</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non current assets</b>		
Property, plant and equipment	4,453	4,627
Investment properties	8,168	8,168
Other investments	924	924
<b>Total non current assets</b>	<b>13,545</b>	<b>13,719</b>
<b>Current Assets</b>		
Inventories	5,972	4,565
Trade Receivables	12,818	11,860
Other receivables, deposits & prepayment	481	415
Fixed deposit with licensed banks	21,166	16,268
Cash & bank balances	2,373	8,449
<b>Total current assets</b>	<b>42,810</b>	<b>41,557</b>
<b>Total assets</b>	<b>56,355</b>	<b>55,276</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves</b>		
Share capital	42,240	42,240
Reserves	3,559	2,749
<b>Equity attributable to equity holders of the parent</b>	<b>45,799</b>	<b>44,989</b>
<b>Minority Interest</b>	<b>537</b>	<b>665</b>
<b>Total equity</b>	<b>46,336</b>	<b>45,654</b>
<b>Non current liabilities</b>		
Deferred tax liabilities	872	672
<b>Current Liabilities</b>		
Short term borrowings	4,008	3,527
Trade payables	1,051	2,504
Other payables & accruals	4,028	2,857
Tax liabilities	60	62
<b>Total current liabilities</b>	<b>9,147</b>	<b>8,950</b>
<b>Total equity and liabilities</b>	<b>56,355</b>	<b>55,276</b>
<b>Net assets per share attributable to ordinary equity holders of the parent (RM)</b>		
	<b>0.54</b>	<b>0.53</b>

(The Condensed Consolidated Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 30 September 2010)



**WATTA HOLDING BERHAD**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**FOR THE FINANCIAL YEAR ENDING 30 SEPTEMBER 2011**  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
 (The figures have not been audited)

	<i>INDIVIDUAL QUARTER</i>		<i>CUMULATIVE PERIOD</i>	
	<b>CURRENT YEAR QUARTER ENDED 30/06/11</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER 30/06/10</b>	<b>CUMULATIVE CURRENT YEAR TO DATE 30/06/11</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD 30/06/10</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	7,384	7,117	22,367	23,213
Cost of sales	<u>(5,492)</u>	<u>(5,057)</u>	<u>(16,168)</u>	<u>(17,017)</u>
Gross profit	1,892	2,060	6,199	6,196
Other operating income	267	346	715	752
Administration and general expenses	(1,801)	(2,152)	(5,753)	(6,954)
Finance costs	<u>(51)</u>	<u>(27)</u>	<u>(163)</u>	<u>(97)</u>
Profit/(Loss) before taxation	307	227	998	(103)
Taxation	<u>(91)</u>	<u>(58)</u>	<u>(317)</u>	<u>(114)</u>
Net profit/(loss) for the financial period, representing total comprehensive income for the financial period	<u>216</u>	<u>169</u>	<u>681</u>	<u>(217)</u>
Attributable to :				
Equity holders of the parent	245	223	809	462
Minority interest	<u>(29)</u>	<u>(54)</u>	<u>(128)</u>	<u>(679)</u>
	<u>216</u>	<u>169</u>	<u>681</u>	<u>(217)</u>
Earnings/(Loss) per share (sen)				
Basic	0.29	0.26	0.96	0.55
Diluted	NA	NA	NA	NA

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 30 September 2010)



**WATTA HOLDING BERHAD**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**FOR THE FINANCIAL YEAR ENDING 30 SEPTEMBER 2011**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	UNAUDITED 2011 9 months ended 30 JUNE RM'000	UNAUDITED 2010 9 months ended 30 JUNE RM'000
Profit/(Loss) before taxation	998	(103)
Adjustments for :		
Depreciation of property, plant and equipment	162	230
Amortisation of prepaid lease payments	42	42
Reversal of allowance for doubtful debts no longer required	(84)	(55)
Allowance for doubtful receivables	135	135
Bad receivables written off	0	0
Reversal of allowance of inventories written down	0	(250)
Reversal of allowance of inventories obsolescence	0	0
Gain on disposal of property, plant and equipment	0	(13)
Gain on disposal of non-current assets held for sale	0	(17)
Unrealised (Gain)/loss on foreign exchange	49	619
Interest income	(450)	(151)
Interest expense	163	97
	17	637
Operating profit before working capital changes	1,015	534
Changes in working capital		
Inventories	(1,407)	1,148
Receivables	(924)	(714)
Payables	(282)	(6,347)
	(2,613)	(5,913)
Cash flow (used in)/generated from operations	(1,598)	(5,379)
Interest received	450	151
Interest paid	(163)	(97)
Income tax paid	(153)	(70)
Income tax refunded	0	0
	134	(16)
<b>Net cash (used in)/generated from operating activities</b>	(1,464)	(5,395)
Investing activities		
Proceed from disposal of property, plant and equipment	0	13
Proceed from disposal of non-current assets held for sale	0	413
Additions to property, plant and equipment *	(25)	(22)
<b>Net cash (used in)/generated from investing activities</b>	(25)	404
Financing activities		
Proceeds/(Repayment) of bank borrowings	449	322
Repayment of hire purchase payables	(32)	(30)
Increased in fixed deposit pledged	(1)	(1)
<b>Net cash generated from financing activities</b>	416	291
<b>Net (decrease)/increase in cash and cash equivalents</b>	(1,073)	(4,700)
<b>Foreign exchange differences</b>	(106)	0
<b>Cash and cash equivalents at beginning of financial period</b>	24,682	23,940
<b>Cash and cash equivalents at end of financial period</b>	<u>23,503</u>	<u>19,240</u>
Cash and cash equivalents comprise :		
Cash and bank balances	2,373	6,134
Fixed deposit with licensed banks	21,166	13,141
Total	23,539	19,275
Less : Fixed deposit pledged with licensed banks	(36)	(35)
	<u>23,503</u>	<u>19,240</u>
* Additions of property, plant and equipment were as follows :		
Payment of cash	30	22
Financed by hire-purchase	0	0
	<u>30</u>	<u>22</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 30 September 2010)



**WATTA HOLDING BERHAD**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**FOR THE FINANCIAL YEAR ENDING 30 SEPTEMBER 2011**  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
(The figures have not been audited)

	Non-distributable		Distributable	Attributable	Minority Interest	Total
	Share Capital	Asset Revaluation Reserve	Retained Earnings	to Equity holders of the Parent		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>9 months ended 30 June 2010</b>						
Balance as of 1 October 2009	42,240	1,340	1,232	44,812	1,620	46,432
Net profit for the period			462	462	(679)	(217)
Dividend			0	0	0	0
Balance as of 30 June 2010	<u>42,240</u>	<u>1,340</u>	<u>1,694</u>	<u>45,274</u>	<u>941</u>	<u>46,215</u>
<b>9 months ended 30 June 2011</b>						
Balance as of 1 October 2010	42,240	1,340	1,409	44,989	666	45,655
Net profit for the period			809	809	(128)	681
Dividend			0	0	0	0
Balance as of 30 June 2011	<u>42,240</u>	<u>1,340</u>	<u>2,218</u>	<u>45,798</u>	<u>538</u>	<u>46,336</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 30 September 2010)