



WATTA HOLDING BERHAD (324384-A)

Announcement Date : 19/05/2011

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31/03/2011
Quarter 2

	UNAUDITED	AUDITED
	As At Current Financial Period Ended 31/03/2011	As At Preceding Financial Year Ended 30/09/2010
	RM'000	RM'000
ASSETS		
Non current assets		
Property, plant and equipment	4,502	4,627
Investment properties	8,168	8,168
Other investments	924	924
Total non current assets	<u>13,594</u>	<u>13,719</u>
Current Assets		
Inventories	7,028	4,565
Trade Receivables	11,987	11,860
Other receivables, deposits & prepayment	466	415
Fixed deposit with licensed banks	20,508	16,268
Cash & bank balances	4,705	8,449
Total current assets	<u>44,694</u>	<u>41,557</u>
Total assets	<u><u>58,288</u></u>	<u><u>55,276</u></u>
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	42,240	42,240
Reserves	3,313	2,749
Equity attributable to equity holders of the parent	<u>45,553</u>	<u>44,989</u>
Minority Interest	566	665
Total equity	<u>46,119</u>	<u>45,654</u>
Non current liabilities		
Deferred tax liabilities	822	672
Current Liabilities		
Short term borrowings	4,895	3,527
Trade payables	2,496	2,504
Other payables & accruals	3,862	2,857
Tax liabilities	94	62
Total current liabilities	<u>11,347</u>	<u>8,950</u>
Total equity and liabilities	<u><u>58,288</u></u>	<u><u>55,276</u></u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	<u><u>0.54</u></u>	<u><u>0.53</u></u>

(The Condensed Consolidated Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 30 September 2010)



WATTA HOLDING BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL YEAR ENDING 30 SEPTEMBER 2011
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
 (The figures have not been audited)

	<i>INDIVIDUAL QUARTER</i>		<i>CUMULATIVE PERIOD</i>	
	CURRENT YEAR QUARTER ENDED 31/03/11	PRECEDING YEAR CORRESPONDING QUARTER 31/03/10	CUMULATIVE CURRENT YEAR TO DATE 31/03/11	PRECEDING YEAR CORRESPONDING PERIOD 31/03/10
	RM'000	RM'000	RM'000	RM'000
Revenue	6,671	6,858	14,983	16,095
Cost of sales	<u>(4,835)</u>	<u>(5,021)</u>	<u>(10,676)</u>	<u>(12,131)</u>
Gross profit	1,836	1,837	4,307	3,964
Other operating income	144	216	448	407
Administration and general expenses	(1,845)	(2,348)	(3,952)	(4,631)
Finance costs	<u>(58)</u>	<u>(29)</u>	<u>(112)</u>	<u>(70)</u>
Profit/(Loss) before taxation	77	(324)	691	(330)
Taxation	<u>(104)</u>	<u>(29)</u>	<u>(226)</u>	<u>(56)</u>
Net profit/(loss) for the financial period, representing total comprehensive income for the financial period	<u>(27)</u>	<u>(353)</u>	<u>465</u>	<u>(386)</u>
Attributable to :				
Equity holders of the parent	68	8	564	239
Minority interest	<u>(95)</u>	<u>(361)</u>	<u>(99)</u>	<u>(625)</u>
	<u>(27)</u>	<u>(353)</u>	<u>465</u>	<u>(386)</u>
Earnings/(Loss) per share (sen)				
Basic	0.08	0.01	0.67	0.28
Diluted	NA	NA	NA	NA

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 30 September 2010)

84,480

84,480



WATTA HOLDING BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL YEAR ENDING 30 SEPTEMBER 2011
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	UNAUDITED 2011 6 months ended 31 MARCH RM'000	AUDITED 2010 12 months ended 30 SEPT RM'000
Profit/(Loss) before taxation	691	(413)
Adjustments for :		
Depreciation of property, plant and equipment	122	307
Amortisation of prepaid lease payments	28	56
Reversal of allowance for doubtful debts no longer required	(63)	(1,660)
Allowance for doubtful receivables	90	99
Bad receivables written off	0	1,599
Reversal of allowance of inventories written down	0	(150)
Reversal of allowance of inventories obsolescence	0	(100)
Gain on disposal of property, plant and equipment	0	(32)
Gain on disposal of non-current assets held for sale	0	(26)
Unrealised (Gain)/loss on foreign exchange	0	1,022
Interest income	(286)	(249)
Interest expense	112	136
	3	1,002
Operating profit before working capital changes	694	589
Changes in working capital		
Inventories	(2,463)	712
Receivables	(127)	3,191
Payables	997	(4,714)
	(1,593)	(811)
Cash flow (used in)/generated from operations	(899)	(222)
Interest received	286	249
Interest paid	(112)	(136)
Income tax paid	(77)	(85)
Income tax refunded	0	308
	97	336
Net cash (used in)/generated from operating activities	(802)	114
Investing activities		
Proceed from disposal of property, plant and equipment	0	32
Proceed from disposal of non-current assets held for sale	0	573
Additions to property, plant and equipment *	(25)	(24)
Net cash (used in)/generated from investing activities	(25)	581
Financing activities		
Proceeds/(Repayment) of bank borrowings	1,400	440
Repayment of hire purchase payables	(32)	(78)
Increased in fixed deposit pledged	(1)	(1)
Net cash generated from financing activities	1,367	361
Net (decrease)/increase in cash and cash equivalents	540	1,056
Foreign exchange differences	(45)	(314)
Cash and cash equivalents at beginning of financial period	24,682	23,940
Cash and cash equivalents at end of financial period	<u>25,177</u>	<u>24,682</u>
Cash and cash equivalents comprise :		
Cash and bank balances	4,705	8,449
Fixed deposit with licensed banks	20,508	16,268
Total	25,213	24,717
Less : Fixed deposit pledged with licensed banks	(36)	(35)
	<u>25,177</u>	<u>24,682</u>
* Additions of property, plant and equipment were as follows :		
Payment of cash	25	24
Financed by hire-purchase	0	0
	<u>25</u>	<u>24</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 30 September 2010)



WATTA HOLDING BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL YEAR ENDING 30 SEPTEMBER 2011
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(The figures have not been audited)

	Non-distributable		Distributable Retained Earnings	Attributable to Equity holders of the Parent	Minority Interest	Total
	Share Capital	Asset Revaluation Reserve				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
6 months ended 31 March 2010						
Balance as of 1 October 2009	42,240	1,340	1,232	44,812	1,620	46,432
Net profit for the period			239	239	(625)	(386)
Dividend			0	0	0	0
Balance as of 31 March 2010	<u>42,240</u>	<u>1,340</u>	<u>1,471</u>	<u>45,051</u>	<u>995</u>	<u>46,046</u>
6 months ended 31 March 2011						
Balance as of 1 October 2010	42,240	1,340	1,409	44,989	666	45,655
Net profit for the period			564	564	(99)	465
Dividend			0	0	0	0
Balance as of 31 March 2011	<u>42,240</u>	<u>1,340</u>	<u>1,973</u>	<u>45,553</u>	<u>567</u>	<u>46,120</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 30 September 2010)