



WATTA HOLDING BERHAD (324384-A)

Announcement Date : 24/02/2011

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31/12/2010**  
Quarter 1

	<b>UNAUDITED</b>	<b>AUDITED</b>
	<b>As At Current Financial Period Ended 31/12/2010</b>	<b>As At Preceding Financial Year Ended 30/09/2010</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non current assets</b>		
Property, plant and equipment	4,561	4,627
Investment properties	8,168	8,168
Other investments	924	924
<b>Total non current assets</b>	<b>13,653</b>	<b>13,719</b>
<b>Current Assets</b>		
Inventories	5,321	4,565
Trade Receivables	13,718	11,860
Other receivables, deposits & prepayment	404	415
Fixed deposit with licensed banks	19,902	16,268
Cash & bank balances	4,547	8,449
<b>Total current assets</b>	<b>43,892</b>	<b>41,557</b>
<b>Total assets</b>	<b>57,545</b>	<b>55,276</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves</b>		
Share capital	42,240	42,240
Reserves	3,245	2,749
<b>Equity attributable to equity holders of the parent</b>	<b>45,485</b>	<b>44,989</b>
<b>Minority Interest</b>	<b>662</b>	<b>665</b>
<b>Total equity</b>	<b>46,147</b>	<b>45,654</b>
<b>Non current liabilities</b>		
Deferred tax liabilities	772	672
<b>Current Liabilities</b>		
Short term borrowings	5,406	3,527
Trade payables	1,396	2,504
Other payables & accruals	3,762	2,857
Tax liabilities	62	62
<b>Total current liabilities</b>	<b>10,626</b>	<b>8,950</b>
<b>Total equity and liabilities</b>	<b>57,545</b>	<b>55,276</b>
<b>Net assets per share attributable to ordinary equity holders of the parent (RM)</b>		
	<b>0.54</b>	<b>0.53</b>

(The Condensed Consolidated Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 30 September 2010)



**WATTA HOLDING BERHAD**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**FOR THE FINANCIAL YEAR ENDING 30 SEPTEMBER 2011**  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
 (The figures have not been audited)

	<i>INDIVIDUAL QUARTER</i>		<i>CUMULATIVE PERIOD</i>	
	<b>CURRENT YEAR QUARTER ENDED 31/12/10</b>	<b>PRECEDING YEAR CORRESPONDING QUARTER 31/12/09</b>	<b>CUMULATIVE CURRENT YEAR TO DATE 31/12/10</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD 31/12/09</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	8,312	9,160	8,312	9,160
Cost of sales	<u>(5,840)</u>	<u>(7,110)</u>	<u>(5,840)</u>	<u>(7,110)</u>
Gross profit	2,472	2,050	2,472	2,050
Other operating income	304	186	304	186
Administration and general expenses	(2,106)	(2,206)	(2,106)	(2,206)
Finance costs	<u>(55)</u>	<u>(36)</u>	<u>(55)</u>	<u>(36)</u>
Profit/(Loss) before taxation	615	(6)	615	(6)
Taxation	<u>(123)</u>	<u>(27)</u>	<u>(123)</u>	<u>(27)</u>
Net profit/(loss) for the financial period, representing total comprehensive income for the financial period	<u>492</u>	<u>(33)</u>	<u>492</u>	<u>(33)</u>
Attributable to :				
Equity holders of the parent	496	232	496	232
Minority interest	<u>(4)</u>	<u>(265)</u>	<u>(4)</u>	<u>(265)</u>
	<u>492</u>	<u>(33)</u>	<u>492</u>	<u>(33)</u>
Earnings/(Loss) per share (sen)				
Basic	0.59	0.27	0.59	0.27
Diluted	NA	NA	NA	NA

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 30 September 2010)



**WATTA HOLDING BERHAD**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**FOR THE FINANCIAL YEAR ENDING 30 SEPTEMBER 2011**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	UNAUDITED 2011 3 months ended 31 DEC RM'000	AUDITED 2010 12 months ended 30 SEPT RM'000
Profit/(Loss) before taxation	615	(413)
Adjustments for :		
Depreciation of property, plant and equipment	67	307
Amortisation of prepaid lease payments	14	56
Reversal of allowance for doubtful debts no longer required	(39)	(1,660)
Allowance for doubtful receivables	45	99
Bad receivables written off	39	1,599
Reversal of allowance of inventories written down	0	(150)
Reversal of allowance of inventories obsolescence	0	(100)
Gain on disposal of property, plant and equipment	0	(32)
Gain on disposal of non-current assets held for sale	0	(26)
Unrealised (Gain)/loss on foreign exchange	(76)	1,022
Interest income	(139)	(249)
Interest expense	55	136
	(34)	1,002
Operating profit before working capital changes	581	589
Changes in working capital		
Inventories	(756)	712
Receivables	(1,892)	3,191
Payables	(189)	(4,714)
	(2,837)	(811)
Cash flow (used in)/generated from operations	(2,256)	(222)
Interest received	139	249
Interest paid	(55)	(136)
Income tax paid	(36)	(85)
Income tax refunded	0	308
	48	336
<b>Net cash (used in)/generated from operating activities</b>	(2,208)	114
Investing activities		
Proceed from disposal of property, plant and equipment	0	32
Proceed from disposal of non-current assets held for sale	0	573
Additions to property, plant and equipment *	(15)	(24)
<b>Net cash (used in)/generated from investing activities</b>	(15)	581
Financing activities		
Proceeds/(Repayment) of bank borrowings	1,898	440
Repayment of hire purchase payables	(19)	(78)
Increased in fixed deposit pledged	0	(1)
<b>Net cash generated from financing activities</b>	1,879	361
<b>Net (decrease)/increase in cash and cash equivalents</b>	(344)	1,056
<b>Foreign exchange differences</b>	76	(314)
<b>Cash and cash equivalents at beginning of financial period</b>	24,682	23,940
<b>Cash and cash equivalents at end of financial period</b>	<u>24,414</u>	<u>24,682</u>
Cash and cash equivalents comprise :		
Cash and bank balances	4,547	8,449
Fixed deposit with licensed banks	19,902	16,268
Total	<u>24,449</u>	<u>24,717</u>
Less : Fixed deposit pledged with licensed banks	(35)	(35)
	<u>24,414</u>	<u>24,682</u>
* Additions of property, plant and equipment were as follows :		
Payment of cash	15	24
Financed by hire-purchase	0	0
	<u>15</u>	<u>24</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 30 September 2010)



**WATTA HOLDING BERHAD**  
**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**FOR THE FINANCIAL YEAR ENDING 30 SEPTEMBER 2011**  
**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
(The figures have not been audited)

	Non-distributable		Distributable	Attributable	Minority Interest	Total
	Share Capital	Asset Revaluation Reserve	Retained Earnings	to Equity holders of the Parent		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>3 months ended 31 December 2009</b>						
Balance as of 1 October 2009	42,240	1,340	1,233	44,813	1,620	46,433
Net profit for the period			232	232	(265)	(33)
Dividend			0	0	0	0
Balance as of 31 December 2009	<u>42,240</u>	<u>1,340</u>	<u>1,465</u>	<u>45,045</u>	<u>1,355</u>	<u>46,400</u>
<b>3 months ended 31 December 2010</b>						
Balance as of 1 October 2010	42,240	1,340	1,409	44,989	666	45,655
Net profit for the period			496	496	(4)	492
Dividend			0	0	0	0
Balance as of 31 December 2010	<u>42,240</u>	<u>1,340</u>	<u>1,905</u>	<u>45,485</u>	<u>662</u>	<u>46,147</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 30 September 2010)