



WATTA HOLDING BERHAD (324384-A)

Announcement Date : 30/11/2010

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30/09/2010
Quarter 4

	UNAUDITED	AUDITED
	As At Current Financial Year Ended 30/09/2010	As At Preceding Financial Year Ended 30/09/2009
	RM'000	RM'000
ASSETS		
Non current assets		
Property, plant and equipment	1,683	1,966
Prepaid lease payments - non-current	2,944	3,000
Investment properties	8,168	8,168
Other investments	924	924
Total non current assets	13,719	14,058
Current Assets		
Non current assets held for sale		
	0	547
Inventories	4,565	5,027
Trade Receivables	11,776	15,933
Other receivables, deposits & prepayment	398	562
Fixed deposit with licensed banks	16,233	6,035
Cash & bank balances	8,484	17,940
Total current assets	41,456	46,044
Total assets	55,175	60,102
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	42,240	42,240
Reserves	2,749	2,572
Equity attributable to equity holders of the parent	44,989	44,812
Minority Interest	665	1,620
Total equity	45,654	46,432
Non current liabilities		
Long term borrowings	0	30
Deferred tax liabilities	672	447
Current Liabilities		
Short term borrowings	3,527	3,136
Trade payables	2,504	7,136
Other payables & accruals	2,756	2,921
Tax liabilities	62	0
Total current liabilities	8,849	13,193
Total equity and liabilities	55,175	60,102
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.53	0.53

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statements for the year ended 30 September 2009)



WATTA HOLDING BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2010
CONDENSED CONSOLIDATED INCOME STATEMENTS

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 30/09/10	PRECEDING YEAR CORRESPONDING QUARTER 30/09/09	CUMULATIVE CURRENT YEAR TO DATE 30/09/10	PRECEDING YEAR CORRESPONDING PERIOD 30/09/09
	RM'000	RM'000	RM'000	RM'000
Revenue	6,674	6,107	29,886	21,865
Cost of sales	<u>(4,514)</u>	<u>(4,727)</u>	<u>(21,531)</u>	<u>(15,125)</u>
Gross profit	2,160	1,380	8,355	6,740
Other operating income	1,864	241	2,616	2,163
Administration and general expenses	(4,298)	(2,015)	(11,251)	(8,272)
Finance costs	<u>(36)</u>	<u>(40)</u>	<u>(133)</u>	<u>(120)</u>
(Loss)/profit before taxation	(310)	(434)	(413)	511
Taxation	<u>(251)</u>	<u>(305)</u>	<u>(365)</u>	<u>(482)</u>
Net (loss)/profit after taxation	<u><u>(561)</u></u>	<u><u>(739)</u></u>	<u><u>(778)</u></u>	<u><u>29</u></u>
Attributable to :				
Equity holders of the parent	(285)	(347)	177	193
Minority interest	<u>(276)</u>	<u>(392)</u>	<u>(955)</u>	<u>(164)</u>
	<u><u>(561)</u></u>	<u><u>(739)</u></u>	<u><u>(778)</u></u>	<u><u>29</u></u>
Earnings/(Loss) per share (sen)				
Basic	(0.34)	(0.41)	0.21	0.23
Diluted	NA	NA	NA	NA

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 30 September 2009)



WATTA HOLDING BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2010
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	UNAUDITED 2010 12 months ended 30 SEPT RM'000	AUDITED 2009 12 months ended 30 SEPT RM'000
(Loss)/profit before taxation	(413)	511
Adjustments for :		
Depreciation of property, plant and equipment	307	325
Amortisation of prepaid lease payments	56	86
Reversal of allowance for doubtful debts no longer required	(1,856)	(430)
Allowance for doubtful receivables	99	116
Bad receivables written off	1,795	184
Reversal of allowance of inventories written down	(250)	(2,560)
Gain on disposal of property, plant and equipment	(32)	(41)
Gain on disposal of non-current assets held for sale	(26)	(11)
Unrealised loss on foreign exchange	1,022	230
Interest income	(249)	(146)
Interest expense	136	120
	1,002	(2,127)
Operating profit/(loss) before working capital changes	589	(1,616)
Changes in working capital		
Inventories	712	3,535
Receivables	3,191	4,842
Payables	(4,716)	6,057
	(813)	14,434
Cash flow (used in)/generated from operations	(224)	12,818
Interest received	249	146
Interest paid	(136)	(120)
Income tax paid	(85)	(346)
Income tax refunded	309	0
	337	(320)
Net cash generated from operating activities	113	12,498
Investing activities		
Proceed from disposal of property, plant and equipment	32	208
Proceed from disposal of non-current assets held for sale	573	358
Additions to property, plant and equipment *	(24)	(10)
Net cash generated from investing activities	581	556
Financing activities		
Proceeds/(Repayment) of bank borrowings	440	2,272
Repayment of hire purchase payables	(78)	(99)
Increased in fixed deposit pledged	(1)	(1)
Net cash generated from financing activities	361	2,172
Net increase/(decrease) in cash and cash equivalents	1,055	15,226
Foreign exchange differences	(314)	0
Cash and cash equivalents at beginning of financial period	23,940	8,714
Cash and cash equivalents at end of financial period	24,681	23,940
Cash and cash equivalents comprise :		
Cash and bank balances	8,484	17,940
Fixed deposit with licensed banks	16,233	6,035
Total	24,717	23,975
Less : Fixed deposit pledged with licensed banks	(36)	(35)
	24,681	23,940
* Additions of property, plant and equipment were as follows :		
Payment of cash	24	10
Financed by hire-purchase	0	0
	24	10

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Statements for the year ended 30 September 2009)



WATTA HOLDING BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2010
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(The figures have not been audited)

	Non-distributable		Distributable Retained Earnings	Attributable to Equity holders of the Parent	Minority Interest	Total
	Share Capital	Asset Revaluation Reserve				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
12 months ended 30 September 2009						
Balance as of 1 October 2008	42,240	1,340	1,039	44,619	1,784	46,403
Net profit for the financial year			193	193	(164)	29
Dividend			0	0	0	0
Balance as of 30 September 2009	<u>42,240</u>	<u>1,340</u>	<u>1,232</u>	<u>44,812</u>	<u>1,620</u>	<u>46,432</u>
12 months ended 30 September 2010						
Balance as of 1 October 2009	42,240	1,340	1,232	44,812	1,620	46,432
Net profit for the financial year			177	177	(955)	(778)
Dividend			0	0	0	0
Balance as of 30 September 2010	<u>42,240</u>	<u>1,340</u>	<u>1,409</u>	<u>44,989</u>	<u>665</u>	<u>45,654</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 30 September 2009)