



WATTA HOLDING BERHAD (324384-A)

Announcement Date : 26/08/2010

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30/06/2010

Quarter 3

	UNAUDITED	AUDITED
	As At Current Financial Period Ended 30/06/2010	As At Preceding Financial Year Ended 30/09/2009
	RM'000	RM'000
ASSETS		
Non current assets		
Property, plant and equipment	1,758	1,966
Prepaid lease payments - non-current	2,958	3,000
Investment properties	8,168	8,168
Other investments	924	924
Total non current assets	13,808	14,058
Current Assets		
Non current assets held for sale		
Inventories	4,129	5,027
Trade Receivables	15,868	15,933
Other receivables, deposits & prepayment	728	562
Fixed deposit with licensed banks	13,141	6,035
Cash & bank balances	6,134	17,940
Total current assets	40,151	46,044
Total assets	53,959	60,102
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	42,240	42,240
Reserves	3,034	2,572
Equity attributable to equity holders of the parent	45,274	44,812
Minority Interest	941	1,620
Total equity	46,215	46,432
Non current liabilities		
Long term borrowings	0	30
Deferred tax liabilities	447	447
Current Liabilities		
Short term borrowings	3,458	3,136
Trade payables	1,004	7,136
Other payables & accruals	2,807	2,921
Tax liabilities	28	0
Total current liabilities	7,297	13,193
Total equity and liabilities	53,959	60,102
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.54	0.53

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statements for the year ended 30 September 2009)



WATTA HOLDING BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 30 JUNE 2010
CONDENSED CONSOLIDATED INCOME STATEMENTS
(The figures have not been audited)

	<i>INDIVIDUAL QUARTER</i>		<i>CUMULATIVE PERIOD</i>	
	CURRENT YEAR QUARTER ENDED 30/06/10	PRECEDING YEAR CORRESPONDING QUARTER 30/06/09	CUMULATIVE CURRENT YEAR TO DATE 30/06/10	PRECEDING YEAR CORRESPONDING PERIOD 30/06/09
	RM'000	RM'000	RM'000	RM'000
Revenue	7,117	5,542	23,213	15,758
Cost of sales	<u>(5,057)</u>	<u>(3,649)</u>	<u>(17,017)</u>	<u>(11,514)</u>
Gross profit	2,060	1,893	6,196	4,244
Other operating income	346	203	752	1,613
Administration and general expenses	(2,152)	(1,798)	(6,954)	(4,841)
Finance costs	<u>(27)</u>	<u>(26)</u>	<u>(97)</u>	<u>(71)</u>
(Loss)/profit before taxation	227	272	(103)	945
Taxation	<u>(58)</u>	<u>(18)</u>	<u>(114)</u>	<u>(177)</u>
Net (loss)/profit after taxation	<u>169</u>	<u>254</u>	<u>(217)</u>	<u>768</u>
Attributable to :				
Equity holders of the parent	223	232	462	540
Minority interest	<u>(54)</u>	<u>22</u>	<u>(679)</u>	<u>228</u>
	<u>169</u>	<u>254</u>	<u>(217)</u>	<u>768</u>
Earnings/(Loss) per share (sen)				
Basic	0.26	0.27	0.55	0.64
Diluted	NA	NA	NA	NA

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 30 September 2009)



WATTA HOLDING BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDED 30 JUNE 2010
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	UNAUDITED 2010 9 months ended 30 JUNE RM'000	UNAUDITED 2009 9 months ended 30 JUNE RM'000
(Loss)/profit before taxation	(103)	945
Adjustments for :		
Depreciation of property, plant and equipment	230	220
Amortisation of prepaid lease payments	42	44
Reversal of allowance for doubtful debts no longer required	(55)	(205)
Allowance for doubtful receivables	135	135
Reversal of allowance of inventories written down	(250)	(2,187)
Gain on disposal of property, plant and equipment	(13)	(60)
Gain on disposal of non-current assets held for sale	(17)	0
Unrealised loss on foreign exchange	619	0
Interest income	(151)	(114)
Interest expense	97	71
	637	(2,096)
Operating profit/(loss) before working capital changes	534	(1,151)
Changes in working capital		
Inventories	1,148	3,376
Receivables	(714)	5,611
Payables	(6,197)	4,284
	(5,763)	13,271
Cash flow generated (used in)/from operations	(5,229)	12,120
Interest received	151	114
Interest paid	(97)	(71)
Income tax paid	(70)	(250)
Income tax refunded	0	0
	(16)	(207)
Net cash generated (used in)/from operating activities	(5,245)	11,913
Investing activities		
Proceed from disposal of property, plant and equipment	13	411
Proceed from disposal of non-current assets held for sale	413	0
Additions to property, plant and equipment *	(22)	(8)
Net cash generated from investing activities	404	403
Financing activities		
Proceeds/(Repayment) of bank borrowings	322	3,776
Repayment of hire purchase payables	(30)	(80)
Increased in fixed deposit pledged	(151)	0
Net cash generated from financing activities	141	3,696
Net increase/(decrease) in cash and cash equivalents	(4,700)	16,012
Cash and cash equivalents at beginning of financial period	23,975	8,748
Cash and cash equivalents at end of financial period	19,275	24,760
Cash and cash equivalents comprise :		
Cash and bank balances	6,134	24,760
Fixed deposit with licensed banks	13,141	0
Total	19,275	24,760
* Additions of property, plant and equipment were as follows :		
Payment of cash	22	0
Financed by hire-purchase	0	0
	22	0

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Statements for the year ended 30 September 2009)



WATTA HOLDING BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE THIRD QUARTER ENDING 30 JUNE 2010
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(The figures have not been audited)

	Non-distributable		Distributable Retained Earnings	Attributable to Equity holders of the Parent	Minority Interest	Total
	Share Capital	Asset Revaluation Reserve				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
9 months ended 30 June 2009						
Balance as of 1 October 2008	42,240	1,340	1,039	44,619	1,784	46,403
Net Profit for the period			540	540	228	768
Dividend			0	0	0	0
Balance as of 30 June 2009	<u>42,240</u>	<u>1,340</u>	<u>1,579</u>	<u>45,159</u>	<u>2,012</u>	<u>47,171</u>
9 months ended 30 June 2010						
Balance as of 1 October 2009	42,240	1,340	1,232	44,812	1,620	46,432
Net Profit for the period			462	462	(679)	(217)
Dividend			0	0	0	0
Balance as of 30 June 2010	<u>42,240</u>	<u>1,340</u>	<u>1,694</u>	<u>45,274</u>	<u>941</u>	<u>46,215</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 30 September 2009)