



WATTA HOLDING BERHAD (324384-A)

Announcement Date : 25/05/2010

**CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31/03/2010
Quarter 2**

	UNAUDITED	AUDITED
	As At Current Financial Period Ended 31/03/2010	As At Preceding Financial Year Ended 30/09/2009
	RM'000	RM'000
ASSETS		
Non current assets		
Property, plant and equipment	1,835	1,966
Prepaid lease payments - non-current	2,972	3,000
Investment properties	8,168	8,168
Other investments	924	924
Total non current assets	13,899	14,058
Current Assets		
Non current assets held for sale		
Inventories	151	547
Trade Receivables	3,601	5,027
Other receivables, deposits & prepayment	15,330	15,933
Fixed deposit with licensed banks	972	562
Cash & bank balances	9,603	6,035
Total current assets	9,860	17,940
Total assets	53,416	60,102
EQUITY AND LIABILITIES		
Capital and reserves		
Share capital	42,240	42,240
Reserves	2,811	2,572
Equity attributable to equity holders of the parent	45,051	44,812
Minority Interest	995	1,620
Total equity	46,046	46,432
Non current liabilities		
Long term borrowings	0	30
Deferred tax liabilities	447	447
Current Liabilities		
Short term borrowings	3,583	3,136
Trade payables	623	7,136
Other payables & accruals	2,717	2,921
Tax liabilities	0	0
Total current liabilities	6,923	13,193
Total equity and liabilities	53,416	60,102
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.53	0.53

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statements for the year ended 30 September 2009)



WATTA HOLDING BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FINANCIAL YEAR ENDING 30 SEPTEMBER 2010
CONDENSED CONSOLIDATED INCOME STATEMENTS
 (The figures have not been audited)

	<i>INDIVIDUAL QUARTER</i>		<i>CUMULATIVE PERIOD</i>	
	CURRENT YEAR QUARTER ENDED 31/03/10 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/09 RM'000	CUMULATIVE CURRENT YEAR TO DATE 31/03/10 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/09 RM'000
Revenue	6,858	4,208	16,095	9,916
Cost of sales	<u>(5,021)</u>	<u>(3,319)</u>	<u>(12,131)</u>	<u>(7,716)</u>
Gross profit	1,837	889	3,964	2,200
Other operating income	216	1,082	407	1,409
Administration and general expenses	(2,348)	(1,494)	(4,631)	(2,891)
Finance costs	<u>(29)</u>	<u>(30)</u>	<u>(70)</u>	<u>(45)</u>
(Loss)/profit before taxation	(324)	447	(330)	673
Taxation	<u>(29)</u>	<u>(99)</u>	<u>(56)</u>	<u>(159)</u>
Net (loss)/profit after taxation	<u><u>(353)</u></u>	<u><u>348</u></u>	<u><u>(386)</u></u>	<u><u>514</u></u>
Attributable to :				
Equity holders of the parent	8	221	239	308
Minority interest	<u>(361)</u>	<u>127</u>	<u>(625)</u>	<u>206</u>
	<u><u>(353)</u></u>	<u><u>348</u></u>	<u><u>(386)</u></u>	<u><u>514</u></u>
Earnings/(Loss) per share (sen)				
Basic	0.01	0.26	0.28	0.36
Diluted	NA	NA	NA	NA

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Statements for the year ended 30 September 2009)



WATTA HOLDING BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE SECOND QUARTER ENDED 31 MARCH 2010
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	UNAUDITED 2010 6 months ended 31 MARCH RM'000	UNAUDITED 2009 6 months ended 31 MARCH RM'000
(Loss)/profit before taxation	(330)	673
Adjustments for :		
Depreciation of property, plant and equipment	153	138
Amortisation of prepaid lease payments	28	30
Reversal of allowance for doubtful debts no longer required	(20)	(186)
Allowance for doubtful receivables	90	90
Reversal of allowance of inventories written down	(150)	(1,587)
Gain on disposal of property, plant and equipment	(13)	(15)
Gain on disposal of non-current assets held for sale	(38)	(29)
Unrealised loss on foreign exchange	908	0
Interest income	(75)	(79)
Interest expense	70	45
	953	(1,593)
Operating profit/(loss) before working capital changes	623	(920)
Changes in working capital		
Inventories	1,576	3,006
Receivables	(423)	(3,442)
Payables	(7,120)	11,211
	(5,967)	10,775
Cash flow generated (used in)/from operations	(5,344)	9,855
Interest received	75	79
Interest paid	(70)	(45)
Income tax paid	(70)	(125)
Income tax refunded	0	0
	(65)	(91)
Net cash generated (used in)/from operating activities	(5,409)	9,764
Investing activities		
Proceed from disposal of property, plant and equipment	13	15
Proceed from disposal of non-current assets held for sale	413	33
Additions to property, plant and equipment *	(22)	0
Net cash generated from investing activities	404	48
Financing activities		
Proceeds/(Repayment) of bank borrowings	457	1,390
Repayment of hire purchase payables	(39)	(58)
Increased in fixed deposit pledged	75	0
Net cash generated from financing activities	493	1,332
Net increase/(decrease) in cash and cash equivalents	(4,512)	11,144
Cash and cash equivalents at beginning of financial period	23,975	8,748
Cash and cash equivalents at end of financial period	19,463	19,892
Cash and cash equivalents comprise :		
Cash and bank balances	9,860	19,892
Fixed deposit with licensed banks	9,603	0
Total	19,463	19,892
* Additions of property, plant and equipment were as follows :		
Payment of cash	22	0
Financed by hire-purchase	0	0
	22	0

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Statements for the year ended 30 September 2009)



WATTA HOLDING BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE SECOND QUARTER ENDING 31 MARCH 2010
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(The figures have not been audited)

	Non-distributable		Distributable Retained Earnings	Attributable to Equity holders of the Parent	Minority Interest	Total
	Share Capital	Asset Revaluation Reserve				
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
6 months ended 31 March 2009						
Balance as of 1 October 2008	42,240	1,340	1,039	44,619	1,784	46,403
Net Profit for the period			308	308	206	514
Dividend			0	0	0	0
Balance as of 31 March 2009	<u>42,240</u>	<u>1,340</u>	<u>1,347</u>	<u>44,927</u>	<u>1,990</u>	<u>46,917</u>
6 months ended 31 March 2010						
Balance as of 1 October 2009	42,240	1,340	1,232	44,812	1,620	46,432
Net Profit for the period			239	239	(625)	(386)
Dividend			0	0	0	0
Balance as of 31 March 2010	<u>42,240</u>	<u>1,340</u>	<u>1,471</u>	<u>45,051</u>	<u>995</u>	<u>46,046</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 30 September 2009)