



**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE FIRST QUARTER ENDED
30 SEPTEMBER 2024**

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P.A. RESOURCES BERHAD

Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income for The First Quarter Ended 30 September 2024

	First Quarter		Year To Date	
	Three (3) Months Ended		Three (3) Months Ended	
	30-Sep-24	30-Sep-23	30-Sep-24	30-Sep-23
	RM	RM	RM	RM
Revenue	159,680	129,420	159,680	129,420
Cost of sales	(135,408)	(114,467)	(135,408)	(114,467)
Gross profit	24,272	14,953	24,272	14,953
Other income	563	1,100	563	1,100
Administrative & selling expenses	(3,463)	(3,222)	(3,463)	(3,222)
Other expenses	(15,190)	(814)	(15,190)	(814)
Profit from operations	6,182	12,017	6,182	12,017
Finance costs	(67)	(110)	(67)	(110)
Profit before tax	6,115	11,907	6,115	11,907
Income tax expense	(1,565)	(3,245)	(1,565)	(3,245)
Profit net of tax	4,550	8,662	4,550	8,662
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the period	4,550	8,662	4,550	8,662
Profit for the financial period net of tax attributable to:-				
Owners of the Company	4,550	8,662	4,550	8,662
	4,550	8,662	4,550	8,662
Total comprehensive income attributable to:-				
Owners of the Company	4,550	8,662	4,550	8,662
	4,550	8,662	4,550	8,662
Earnings per ordinary share				
Basic (Sen)	0.30	0.60	0.30	0.60
Diluted (Sen)	0.30	0.60	0.30	0.60

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Unaudited Condensed Consolidated Statements of Financial Position

	Unaudited As At 30-Sep-24 RM'000	Audited As At 30-Jun-24 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	98,456	99,534
Trade receivables	278	321
	98,734	99,855
Current Assets		
Inventories	67,236	64,681
Industrial lands	22,176	-
Trade receivables	118,911	97,034
Other receivables, deposits and prepayments	9,588	17,879
Tax recoverables	3,005	1,890
Derivative assets	4,377	-
Cash and bank balances	47,560	72,463
	272,853	253,947
	371,587	353,802
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity		
Share capital	208,972	207,421
Reserves	42,066	41,893
Retained earnings	72,298	67,748
Total Equity Attributable to Owners of the Company	323,336	317,062
Non-controlling interest	-	-
Total Equity	323,336	317,062
Non-Current Liabilities		
Lease liabilities	-	620
Borrowings	18,404	8,105
Deferred tax liabilities	9,187	9,187
	27,591	17,912
Current Liabilities		
Trade payables	8,982	12,135
Other payables	3,289	3,623
Borrowings	7,185	2,018
Lease liabilities	1,204	1,052
	20,660	18,828
Total Liabilities	48,251	36,740
TOTAL EQUITY AND LIABILITIES	371,587	353,802
Net assets per share attributable to equity holders (Sen)	21.49	21.15

Note 26



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Unaudited Condensed Consolidated Statements of Changes in Equity

Attributable to Owners of the Company

	Assets					Total Equity RM'000
	Share Capital RM'000	Revaluation Reserve RM'000	Capital Reserve RM'000	ESOS Reserve RM'000	Retained Earnings RM'000	
At 1 July 2023	205,721	15,285	12,065	11,042	35,961	280,074
Profit net of tax, representing total comprehensive income for the financial year	-	-	-	-	45,733	45,733
Transaction with owners of the Company						
Dividend paid					(14,941)	(14,941)
Capitalisation of ESOS				4,919		4,919
Exercise of ESOS	1,700			(423)		1,277
Forfeiture of ESOS				(860)	860	-
Total transactions with owners of the Company	1,700	-	-	3,636	(14,081)	(8,745)
Realisation of asset revaluation reserve	-	(135)	-	-	135	-
As at 30 June 2024	207,421	15,150	12,065	14,678	67,748	317,062

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Unaudited Condensed Consolidated Statements of Changes in Equity (“cont’d”)

Attributable to Owners of the Company

	Share Capital RM'000	Assets Revaluation Reserve RM'000	Capital Reserve RM'000	ESOS Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
At 1 July 2024	207,421	15,150	12,065	14,678	67,748	317,062
Shares issued - ESOS	1,551	-	-	(308)	-	1,243
Profit net of tax, representing total comprehensive income for the financial year	-	-	-	-	4,550	4,550
Performance Based ESOS	-	-	-	481	-	481
Forfeiture - ESOS	-	-	-	-	-	-
Dividends on Ordinary Shares	-	-	-	-	-	-
As at 30 September 2024	208,972	15,150	12,065	14,851	72,298	323,336

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Unaudited Condensed Consolidated Statements of Cash Flows

	Unaudited Financial Year 30-Sep-24 RM'000	Audited Preceding Year 30-Jun-24 RM'000
Cash Flow From Operating Activities		
Profit before tax	6,115	60,618
Adjustments for:-		
Depreciation of property, plant and equipment	1,790	7,066
Depreciation of right-of-use assets	251	923
ESOS expenses	481	4,919
Loss / (gain) on disposal of property, plant and equipment	83	25
Allowance / (Reversal) on receivables - net	(72)	(6)
Interest expense	67	559
Interest income	(117)	(748)
Fair value gain on derivative - forward currency contract	(4,377)	(1)
Unrealised loss / (gain) on foreign exchange	18,058	2,373
Written back of trade an other payables	-	(81)
	<hr/>	<hr/>
Operating profit before working capital changes	22,279	75,647
Changes in working capital		
Inventories	(2,555)	10,501
Receivables	(31,557)	(14,386)
Payables	(3,487)	4,008
	<hr/>	<hr/>
Cash from operations	(15,320)	75,770
Interest paid	(177)	(559)
Interest received	117	748
Tax paid - net	(2,680)	(5,895)
	<hr/>	<hr/>
Net cash from operating activities	(18,060)	70,064
	<hr/>	<hr/>
Cash Flows In Investing Activities		
Proceeds from disposal of property, plant & equipment	71	50
Industrial lands	(22,038)	
Purchase of property, plant & equipment & right-of-use assets - net	(1,124)	(17,706)
	<hr/>	<hr/>
Net cash in investing activities	(23,091)	(17,656)
	<hr/>	<hr/>

P.A. RESOURCES BERHAD

Unaudited Condensed Consolidated Statements of Cash Flows (“cont’d”)

	Unaudited Financial Year 30-Sep-24 RM'000	Audited Preceding Year 30-Jun-24 RM'000
Cash Flow In Financing Activities		
Net drawdown / (repayment) of borrowings and lease liabilities	15,005	5,338
Issuance of new shares - ESOS	1,243	1,277
Dividend paid	-	(14,941)
	<u>16,248</u>	<u>(8,326)</u>
Net cash in financing activities	16,248	(8,326)
Net changes in cash and cash equivalents	(24,903)	44,082
Cash and cash equivalents at beginning of the financial year	72,463	30,655
Effect of exchange rate fluctuations on cash and cash equivalents	-	(2,274)
	<u>47,560</u>	<u>72,463</u>
Cash and cash equivalent at end of the financial period / year	47,560	72,463

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PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

1. BASIS OF PREPARATION

The condensed financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS 134”): Interim Financial Reporting and Paragraph 9.22 of the Bursa Malaysia Securities Berhad’s (“Bursa Securities”) Listing Requirements.

The condensed financial statements should be read in conjunction with the audited financial statements for the financial year ended 30 June 2024.

2. SIGNIFICANT ACCOUNTING POLICIES

a. Adoption of Amendments

The accounting standards adopted in the preparation of the condensed financial statements are consistent with those adopted in the preparation of the Group’s audited financial statements for the financial year ended 30 June 2024, except for the following which were adopted at the beginning of the current financial year.

- Amendments to MFRS 101: Presentation of Financial Statements: Non-current Liabilities with Covenants.
- Amendments to MFRS 107: Statement of Cash Flows and MFRS 7: Financial Instruments: Disclosures: Supplier Finance Arrangements.
- Amendments to MFRS 16 Leases: Lease Liability in a Sale and Leaseback.

Adoption of above amendments to MFRSs will not have any significant impacts on the financial statements of the Group and of the Company.

b. Standards Issued but Not Yet Effective

As at the date of authorisation of the condensed financial statements, the following accounting standards have been issued by the Malaysian Accounting Standards Board (“MASB”), but are not yet effective to the Group.

- **Effective for financial periods beginning on or after 1 January 2025**

Amendments to MFRS 121: The Effects of Changes in Foreign Exchange Rates: Lack of Exchangeability.

P.A. RESOURCES BERHAD

- **Effective for financial periods beginning on or after 1 January 2026**

Amendments to MFRS 9: Financial Instruments and MFRS 7: Financial Instruments: Disclosures – Amendments to the Classification and Measurement of Financial Instruments

Annual Improvements to MFRS Accounting Standards – Volume 11.
- **Effective for financial periods beginning on or after 1 January 2027**

MFRS 18: Presentation and Disclosure in Financial Statements

MFRS 19: Subsidiaries without Public Accountability: Disclosures
- **Effective date of these amendments to the accounting standards has been deferred and yet to be announced**

Amendments to MFRS 10: Consolidated Financial Statements and MFRS 128: Investments in Associates and Joint Ventures: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture.

The above pronouncements are either not relevant or do not have any material impact to the Group's financial statements.

3. QUALIFICATION OF FINANCIAL STATEMENTS

There was no qualification to the preceding audited financial statements for the financial year ended 30 June 2024.

4. SEASONAL OR CYCLICAL FACTORS

The operations of the Group were not significantly affected by seasonally and cyclical factors.

5. MATERIAL ITEMS AFFECTING ASSETS, LIABILITIES, EQUITY, NET INCOME OR CASH FLOWS

There were no material unusual items affecting assets, liabilities, equity, net income, or cash flows during the current financial quarter under review.

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6. MATERIAL CHANGES IN ESTIMATES

There was no material changes in the estimates used for the presentation of this interim financial statement.

7. DEBT AND EQUITY SECURITIES

Except as disclosed below, there were no issuance or repayment of debt and equity securities for the financial quarter under review.

Employees' Share Option Scheme ("ESOS")

Option Price	Note	1 July 24	Granted	Exercised / Lapsed	30 September 24
RM0.450	i	48,095,000	-		48,095,000
RM0.223	ii	60,213,785	-	(5,219,000)	54,994,785
RM0.318	iii	10,000,000	-		10,000,000

Note i : Granted on 18 May 2021.

Note ii : Granted on 25 August 2023.

Note iii : Granted on 1 March 2024.

On 25 August 2023, the duration of ESOS, which expiring on 11 May 2026 has been extended for another 3 years to 11 May 2029 in accordance with the provision of the By-Laws 4.1 of the PARB ESOS By-Laws.

During the financial period, 5,219,000 options have been exercised.

Save as disclosed above, there was no issuance, cancellation, repurchase, resale or repayment of debt and equity securities in the current financial quarter and current financial year-to-date.

8. DIVIDEND PAID

On 15 October 2024, the Company paid an interim dividend of 0.50 Sen per ordinary share totalling to RM7.5m in respect of financial year ended 30 June 2024.

9. VALUATION OF PROPERTY, PLANT AND EQUIPMENT ("PPE")

There were no changes to the valuation of PPE since the previous audited financial statements. The Group carried out revaluation on freehold land and buildings on 30 June 2021. The next valuation will not be later than financial year ending 30 June 2026.

P.A. RESOURCES BERHAD

10. MATERIAL EVENTS SUBSEQUENT TO THE REPORTING PERIOD

There were no material events subsequent to the end of the reporting date that require disclosure or adjustments to the unaudited interim financial statements.

11. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the financial period under review.

12. MATERIAL CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS

There were no material changes in contingent liabilities and contingent assets during the financial period under review.

13. MATERIAL CAPITAL COMMITMENTS

Except as disclosed below, there were no material capital commitments not provided for as at 30 September 2024.

	RM'000
Contracted but not provided for – Plant and machineries	1,585
	1,585

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14. SEGMENTAL INFORMATION

MFRS 8 requires separate reporting of segmental information for operating segments. Operating segments reflects the Group's management structure and the way financial information is regularly reviewed by the Group's chief operating decision maker, which is defined as the Executive Board. The Group is focused on the following segments as disclosed below: -

- a. Extrusion and fabrication : The aluminium extrusion and fabrication segments extrude a wide range of aluminium profiles for a variety of applications, ranging from simple architectural needs to high precision electronics applications. These profiles may be custom-made or of standard design. The aluminium profiles manufactured are mainly used in the product manufacturing industry which include, electrical and electronics, furniture, consumer durables and solar panel.
- b. Aluminium billets casting and tooling : Casts the standard aluminium billet for general or miscellaneous use where moderate bending and forming is permissible. The chemical properties of these billets can be specialty formulated and customised according to customer's requirements. The tooling is a service to customer to melt non-confirming profiles, trimming and remnant into aluminium billets.
- c. Trading : Specialising in the sale of aluminium plantation poles.
- d. Money lending : Provide funding needs of the customers who purchase solar power generation devices from solar segment of the Group, these customers are primarily individuals.
- e. Other segment : All other businesses other than above (a, b, c and d).

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First (1st) Quarter Financial Period Ended 30 September 2024

	Extrusion and Fabrication RM'000	Aluminium Billets Casting and Tooling RM'000	Trading RM'000	Money Lending RM'000	Other Segments RM'000	Elimination RM'000	Total RM'000
Revenue							
Inter-segment sales	25,613	115,003	-	-	-	(140,616)	-
External sales	159,084	235	344	17	-	-	159,680
Total revenue	184,697	115,238	344	17	-	(140,616)	159,680
Results							
Profit from operations	6,464	3	(118)	49	(216)	-	6,182
Finance costs							(67)
Profit before tax							6,115
Income tax expense							(1,565)
Profit net of tax							4,550
Segmental							
Assets	304,129	50,828	1,241	1,992	13,397	-	371,587
Liabilities	(31,071)	(16,819)	(240)	(9)	(112)	-	(48,251)
Other Information							
Capital expenditure	1,015	109	-	-	-	-	1,124
Depreciation	1,711	320	10	-	-	-	2,041

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P.A. RESOURCES BERHAD

First Quarter Financial Period Ended 30 September 2023

	Extrusion and Fabrication RM'000	Aluminium Billets Casting and Tooling RM'000	Trading RM'000	Money Lending RM'000	Other Segments RM'000	Elimination RM'000	Total RM'000
Revenue							
Inter-segment sales	17,549	78,974	-	-	-	(96,523)	-
External sales	128,967	425	-	28	-	-	129,420
Total revenue	146,516	79,399	-	28	-	(96,523)	129,420
Results							
Profit from operations	9,072	3,126	-	(12)	(169)	-	12,017
Finance costs							(110)
Profit before tax							11,907
Income tax expense							(3,245)
Profit net of tax							8,662
Segmental							
Assets	259,237	53,667	-	2,435	10,618	-	325,957
Liabilities	(26,409)	(17,643)	-	(11)	(256)	-	(44,319)
Other Information							
Capital expenditure	5,464	105	-	-	-	-	5,569
Depreciation	1,594	266	-	-	-	-	1,860

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PART B – NOTES PURSUANT TO THE LISTING REQUIREMENTS OF BURSA SECURITIES

15. PERFORMANCE REVIEW – FIRST QUARTER RESULTS COMPARISON

	Year To Date Revenue		Year To Date Operating Profit / (Loss)	
	30-09-24 RM'000	30-09-23 RM'000	30-06-24 RM'000	30-06-23 RM'000
Extrusion, fabrication, billets and tooling	159,319	129,392	6,467	12,198
Trading business	344	-	(118)	-
Money lending	17	28	49	(12)
Others	-	-	(216)	(169)
	159,680	129,420	6,182	12,017

Revenue and Operating Profit

a. Extrusion, Fabrication, billets and tooling

A surge of revenue by RM29.9 m to RM159.3m predominantly due to higher customers' order. The operating profit decreased by RM5.7m primarily due to higher unrealised loss by RM17.3m and decrease in realised gain by RM2.2m but offset with a higher gross profit of RM9.6m and a higher gain on fair value derivative – forward currency contract by RM4.3m.

b. Trading business

Revenue largely attributable to the addition of new business segment during this quarter, which contributed to the increase in external sales by RM0.3m. This new segment registered an operating loss due to initial start-up costs, including marketing and initial operating expenses.

c. Money Lending

Semi dormant status. Mainly collecting and recovery of existing loans. The decrease in revenue can be attributed to reduction in trade receivables balances, which occurred as a result of debt payment from the borrower.

While revenue saw a marginal decrease, the operating loss narrowed by RM61k. This improvement was primarily driven by a reversal of impairment loss on trade receivables, which amounted to RM72k this quarter compared to no reversal in the same quarter last year.

P.A. RESOURCES BERHAD

d. Others

The losses from operations primarily from administrative expenses incurred by the holding company.

16. PERFORMANCE REVIEW – PRECEDING QUARTER RESULTS COMPARISON

	Quarter Ended Revenue		Quarter Ended Operating Profit / (Loss)	
	30-09-24 RM'000	30-06-24 RM'000	30-09-24 RM'000	30-06-24 RM'000
Extrusion, fabrication, billets and tolling	159,319	146,776	6,467	15,679
Trading business	344	-	(118)	-
Money lending	17	13	49	(54)
Others	-	-	(216)	(437)
	159,680	146,789	6,182	15,188

Revenue and Operating Profit

a. Extrusion and Fabrication

The RM12.5m increase in revenue was primarily due to higher customers' orders. However, operating profit decreased by RM9.2m primarily due to a higher unrealised loss and realised loss by RM18.1m and 0.9m respectively but offset with a higher gross profit of RM3.1m, a higher gain on fair value derivative – forward currency contract by RM4.3m and lower ESOS expense of RM1.8m.

b. Trading business

Revenue largely attributable to the addition of new business segment during this quarter, which contributed to the increase in external sales by RM0.3m. This new segment registered an operating loss due to initial start-up costs, including marketing and initial operating expenses.

c. Money Lending

Semi dormant status, primarily focused on collecting and recovering existing loans. The current quarter's revenue shows comparable results to the prior quarter. The profit from operations mainly arising from reversal of impairment on trade receivables of RM72k. The amounts are relatively small and the variance between the two (2) periods is minimal and does not warrant further detailed analysis.

d. Others

The losses from operations primarily from administrative expenses incurred by the holding company.

P.A. RESOURCES BERHAD

17. PROSPECTS

The Group recorded an increase in revenue, rising by 23.4% or RM30.3 m reaching RM159.7 m. The Group posted profit after tax of RM4.6 m, lower than previous quarter of RM8.7 million and RM4.1 m year-on-year. The decline was mainly due to translation loss of RM18.1 m recorded in the current quarter. This unrealised loss arising from book value rate at RM4.729 against translation rate at RM4.119.

The aluminium extrusion sector in Malaysia is expected to demonstrate strong growth, driven by increasing demand for aluminium products in renewable energy. As the global shift toward sustainable energy solutions, we are well-positioned to meet the rising demand for aluminium in key industries such as solar and energy storage.

The key benefit for PA arising from the zero-tariff status granted by Department of Commerce, USA on 28 September 2024 under anti-dumping measures. This zero-tariff status enhances our competitiveness by making our products more competitively priced in the USA market. With this status, expected it will increase our market share in the USA as a supplier of high-quality aluminium extruder.

In addition, one of the key growth areas we venturing into production of aluminium products for agriculture sector primarily in oil palm in Malaysia as well as Indonesia and Thailand, together accounting for over 85% of global oil palm output.

To met this new sector, the capacity expansion is expected to up to 50% and this expansion is on track. The funding of this expansion primarily come from borrowings and internally generated funds.

Barring unforeseen circumstances, the Board opines that the Group's performance for the financial year ending 2025 will still optimistic.

18. PROFIT FORECAST OR PROFIT GUARANTEE

The Group did not provide any profit forecast, profit guarantee and internal targets in any publicly available documents or announcements.

19. MATERIAL LITIGATION

There is no material litigation involving the Group, which is not in the ordinary course of business as at the date of this report.

P.A. RESOURCES BERHAD

20. TAXATION

	First Quarter Ended RM'000	Year To Date RM'000
Taxation		
Income tax expense	1,565	1,565
Deferred tax	-	-
	1,565	1,565
Effective tax rate	25.6%	25.6%

21. STATUS OF CORPORATE PROPOSALS

There were no corporate proposals announced but not completed at the date of issuance of this Interim Financial Statements.

22. GROUP BORROWINGS

The Group's borrowings denominated in functional currency are as follows: -

	RM'000
Current - Term loans	
Term loans	1,686
Revolving credit / trade bills payable	5,499
	7,185
Non-current - Term loans	18,404
Total borrowings	25,589

The bank borrowings are secured by the followings: - (a) registered legal charge on freehold land and buildings, fixed and floating charge on plant and machinery and corporate guarantee of the Company.

P.A. RESOURCES BERHAD

23. DERIVATIVE FINANCIAL INSTRUMENTS

As at 30 September 2024, the Group has the following outstanding derivative financial instruments: -

Currency Forward Contracts	Principal /	Fair value	
	Notional Amount	Assets	Liabilities
	RM'000	RM'000	RM'000
Less than a year	53,897	4,337	-

The purpose of entering currency forward contracts is to mitigate the potential adverse effects of fluctuations in exchange rates on sales denominated in USD. The fair value gain on derivative assets has been recognised in the financial statements.

24. DIVIDEND DECLARED

An interim dividend of 0.50 Sen per ordinary share totalling to RM7.5 m in respect of financial year ended 30 June 2024 has been declared on 28 August 2024. No dividend has been declared during the financial quarter under review.

25. EARNINGS PER SHARE ("EPS")

The basic EPS for the financial period has been calculated by dividing the net profit after tax and non-controlling interest attributable to shareholders by the weighted average number of ordinary shares in issue. The basic EPS and diluted EPS were calculated as follows: -

a. Basic EPS

	First Quarter Ended		Year To Date	
	30-09-24	30-09-23	30-09-24	30-09-23
Net profit attributable to Owners of the Company (RM'000)	4,550	8,662	4,550	8,662
Number of ordinary shares in issue ('000)	1,501,248	1,433,497	1,501,248	1,433,497
Basic EPS (Sen)	0.30	0.60	0.30	0.60

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b. Diluted EPS

- Diluted EPS is calculated by dividing the profit after tax attributable to owners of the Company by the weighted average number of ordinary shares in issue adjusted for the effects of dilutive potential ordinary shares.
- During the current quarter under review, the Group has no dilution in its EPS for Batch 1 and Batch 3 but has dilution in its EPS for Batch 2.
 - i. Batch 1 - ESOS granted on 18 May 2021 at an offer price of RM0.45 per ordinary share
 - ii. Batch 2 – ESOS granted on 25 August 2023 at an offer price of RM0.223 per ordinary share
 - iii. Batch 3 – ESOS granted on 1 March 2024 at an offer price of RM0.318 per ordinary share
- The effect of dilution in EPS calculated as follows: -

	First Quarter Ended		Year To Date	
	30-09-24	30-09-23	30-09-24	30-09-23
Net profit attributable to Owners of the Company (RM'000)	4,550	8,662	4,550	8,662
Weighted average number of ordinary shares in issue ('000)	1,501,248	1,433,497	1,501,248	1,433,497
Effect of dilutive potential ordinary shares – ESOS ('000)	4,640	-	4,640	-
	<u>1,505,888</u>	<u>1,433,497</u>	<u>1,505,888</u>	<u>1,433,497</u>
Dilutive EPS (Sen)	0.30	0.60	0.30	0.60

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26. NET ASSETS PER SHARE

The net assets per share is derived by dividing the Group's net asset by the number of shares in issue and is calculated as follows: -

	30-09-24	30-06-24	30-09-23
Net assets attributable to Owners of the Company (RM'000)	323,336	317,062	281,638
Total number of ordinary shares in issue ('000)	1,504,497	1,499,278	1,433,497
Net assets per share (Sen)	21.49	21.15	19.65

27. PROFIT BEFORE TAXATION

Profit before taxation is arrived at after charging / (crediting): -

	First Quarter Ended		Year To Date	
	30-09-24 RM'000	30-09-23 RM'000	30-09-24 RM'000	30-09-23 RM'000
Depreciation of PPE and right-of-use of assets	2,041	1,860	2,041	1,860
Foreign exchange losses / (gain)				
realised – net	618	(1,556)	618	(1,556)
unrealised – net	18,058	770	18,058	770
Interest expense				
Term loans	23	54	23	54
Lease liabilities	27	21	27	21
Bank overdraft	-	4	-	4
Trade line facilities and revolving credit	17	31	17	31
Loss on disposal of PPE	83	-	83	-
ESOS expense	481	370	481	370
Allowance / (reversal) doubtful debts	(72)	-	(72)	-
Fair value (gain) / loss on derivative	(4,377)	-	(4,377)	-
Interest income	(117)	(33)	(117)	(33)



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28. AUTHORISATION FOR ISSUE

The condensed consolidated interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 22 November 2024.