

P.A. RESOURCES BERHAD  
Registration No : 200401026104 (664612-X)  
(Incorporated in Malaysia)

**P.A. RESOURCES BERHAD**  
UNAUDITED FINANCIAL STATEMENTS

**FOR SIX MONTHS PERIOD ENDED 31 DECEMBER 2022**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2022**

	<b>As at 31-Dec-22 (Unaudited) RM'000</b>	<b>As at 30-Jun-22 (Audited) RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	84,981	85,188
Right of use assets	2,094	1,385
Trade receivable	1,486	1,734
Deferred taxation assets	12,603	12,603
	<u>101,164</u>	<u>100,910</u>
<b>Current assets</b>		
Inventories	62,554	62,961
Trade receivables	93,566	86,084
Other receivables, deposits and prepayments	5,079	12,350
Tax refund receivables	506	386
Cash and bank balances	38,298	4,519
	<u>200,003</u>	<u>166,300</u>
<b>Total assets</b>	<u><u>301,167</u></u>	<u><u>267,210</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	205,721	172,709
Reserves	37,813	45,547
Accumulated profit / (losses)	31,666	3,880
	<u>275,200</u>	<u>222,136</u>
Non-controlling interest	3	3
<b>Total equity</b>	<u><u>275,203</u></u>	<u><u>222,139</u></u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	2,809	2,159
Lease Liabilities	1,061	554
	<u>3,870</u>	<u>2,713</u>
<b>Current liabilities</b>		
Trade payables	9,394	13,339
Other payables and accruals	4,592	3,197
Contract liabilities	1,900	778
Current tax liabilities	2,664	-
Borrowings	2,800	17,724
Lease Liabilities	744	414
Dividend payable	-	6,906
	<u>22,094</u>	<u>42,358</u>
<b>Total liabilities</b>	<u>25,964</u>	<u>45,071</u>
<b>Total equity and liabilities</b>	<u><u>301,167</u></u>	<u><u>267,210</u></u>
<b>Net assets per share attributable to equity holders (refer Note 25) of the Company (sen)</b>	<u><u>18.43</u></u>	<u><u>17.15</u></u>

The condensed consolidated Statement of Financial Position should be read in conjunction with the Audited financial statements for the financial period ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 31 DECEMBER 2022**

	<b>Quarter</b>		<b>6 months ended</b>	
	<b>3 months ended</b>		<b>31-Dec-22</b>	
	<b>31-Dec-22</b> (Unaudited) <b>RM'000</b>	<b>31-Dec-21</b> (Audited) <b>RM'000</b>	<b>31-Dec-22</b> (Unaudited) <b>RM'000</b>	<b>31-Dec-21</b> (Unaudited) <b>RM'000</b>
<b>Revenue</b>	133,848	112,821	272,179	173,931
<b>Cost of sales</b>	(111,623)	(98,297)	(233,474)	(148,322)
<b>Gross profit</b>	22,225	14,524	38,705	25,609
<b>Other income</b>	274	304	360	328
<b>Distribution and administrative expenses (Note 27)</b>	(2,849)	(2,650)	(5,170)	(4,818)
<b>Other operating expenses</b>	(4,306)	(927)	(3,195)	(1,728)
<b>Operating profit</b>	15,344	11,251	30,700	19,391
<b>Finance costs</b>	(44)	(151)	(250)	(182)
<b>Profit before taxation</b>	15,300	11,100	30,450	19,209
<b>Tax expenses (refer Note 20)</b>	(2,664)	2,000	(2,664)	4,000
<b>Profit for the period</b>	12,636	13,100	27,786	23,209
<b>Other comprehensive income</b>				
Deferred tax on revaluation surplus transferred	-	-	-	-
<b>Total comprehensive profit for the period</b>	12,636	13,100	27,786	23,209
<b>Profit attributable to:</b>				
Owner of the Company	12,636	13,100	27,786	23,209
Non-controlling interest	-	-	-	-
	12,636	13,100	27,786	23,209
<b>Total comprehensive profit attributable to:</b>				
Owner of the Company	12,636	13,100	27,786	23,209
Non-controlling interest	-	-	-	-
	12,636	13,100	27,786	23,209
<b>Net profit per share for profit attributable to the owners (refer Note 24) of the Company:</b>				
Net profit per share (sen)	0.95	1.07	2.09	1.90

The condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 DECEMBER 2022**

	Attributable to equity holders of the Company					Distributable Retained Earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total Equity RM'000
	-----Non-distributable----->								
	Share Capital RM'000	Revaluation Reserves RM'000	Warrants Reserve RM'000	Other Capital Reserve RM'000	Share Option Reserve				
<b>As at 1 July 2021,</b>	162,844	15,556	11,894	12,065	3,096	(27,156)	178,299	(5,739)	172,560
Total comprehensive profit for the year	-	-	-	-	-	43,511	43,511	(2)	43,509
Changes in ownership interest in a subsidiary	-	-	-	-	-	(5,744)	(5,744)	5,744	-
Conversion of Warrants	9,865	-	(2,682)	-	-	-	7,183	-	7,183
Performance-based employee share option scheme	-	-	-	-	5,793	-	5,793	-	5,793
Forfeiture of employee share option scheme	-	-	-	-	(40)	40	-	-	-
Dividends on ordinary shares	-	-	-	-	-	(6,906)	(6,906)	-	(6,906)
Realisation of asset revaluation reserve	-	(135)	-	-	-	135	-	-	-
<b>As at 30 June 2022</b>	172,709	15,421	9,212	12,065	8,849	3,880	222,136	3	222,139
<b>As at 1 July 2022</b>	172,709	15,421	9,212	12,065	8,849	3,880	222,136	3	222,139
Total comprehensive profit for the year	-	-	-	-	-	27,786	27,786	-	27,786
Conversion of Warrants	33,012	-	(9,212)	-	-	-	23,800	-	23,800
Performance-based employee share option scheme	-	-	-	-	1,478	-	1,478	-	1,478
<b>As at 31 December 2022</b>	205,721	15,421	-	12,065	10,327	31,666	275,200	3	275,203

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial period ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE PERIOD ENDED 31 DECEMBER 2022**

	<b>31-Dec-22</b> (Unaudited) <b>RM'000</b>	<b>30-Jun-22</b> (Audited) <b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	30,450	37,765
Adjustment for :		
Impairment losses on :		
- trade receivables	-	120
Depreciation of property, plant and equipment	3,323	6,651
Depreciation of right of use assets	272	513
(Gain) / Loss on disposal of plant and equipment	49	(62)
Unrealised (gain) / loss on foreign exchange	3,648	(2,099)
Interest Expenses	251	647
Interest Income	(35)	(62)
Reversal of impairment losses on :		
- trade receivables	(221)	(530)
Share Option Expenses	1,478	5,793
Operating profit before working capital changes	39,215	48,736
Contract liabilities	-	(844)
(Increase) / Decrease in inventories	407	(24,899)
(Increase) in receivables	(3,389)	(54,744)
Increase / (Decrease) in payables	(1,429)	6,371
Cash generated from operations	34,804	(25,380)
Interest paid	(251)	(647)
Income tax paid	(120)	(301)
Interest received	35	62
Income tax refundable	-	9
Net cash generated from operating activities	34,468	(26,257)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(3,014)	(9,067)
Purchase of right-of-use assets	(1,177)	(100)
Proceeds from disposal of property, plant and equipment	45	62
Proceeds from conversion of warrants	23,800	7,183
Net cash (outflow) / inflow from investing activities	19,654	(1,922)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment for the principal portion of lease liabilities	(326)	(832)
Repayment to a director	-	(500)
Proceeds from / (Repayment of) borrowings	(14,274)	14,005
Proceed from finance lease payables	1,163	-
Decrease in fixed deposits pledged	-	423
Dividend on Ordinary shares	(6,906)	-
Net cash Inflow / (outflow) from financing activities	(20,343)	13,096
<b>NET INCREASE (OUT)/ IN CASH AND CASH EQUIVALENTS</b>	<b>33,779</b>	<b>(15,083)</b>
Effect of foreign exchange fluctuations	-	1,303
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	<b>4,519</b>	<b>18,299</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>38,298</b>	<b>4,519</b>
<b>ANALYSIS OF CASH AND CASH EQUIVALENTS</b>		
Deposits, cash in hand and at banks	38,298	4,519
Fixed deposits with licensed banks	-	-
	38,298	4,519
Fixed deposits pledged	-	-
	38,298	4,519

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2022 and the accompanying explanatory notes attached to the interim financial statements.

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## **NOTES TO THE FINANCIAL REPORT**

### **PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134**

#### **1. BASIS OF PREPARATION**

The financial report is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial period ended 30 June 2022 which was prepared in accordance with Financial Reporting Standards (“FRS”).

#### **2. SIGNIFICANT ACCOUNTING POLICIES**

The Group has adopted the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the provisions of the Companies Act, 2016 in Malaysia for accounting period beginning 1 Jul 2020. As disclosed in the Group’s annual financial statements for the financial statements for the financial year ended 30 June 2022, the following are new/revised accounting standards effective for annual periods beginning on or after 1 July 2020 as follows:

MFRS 9	Financial Instruments
MFRS 15	Revenue from Contracts with Customers
Clarifications to MFRS 15	Revenue from Contracts with Customers
Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards
Amendments to MFRS 2	Classification and Measurement of Share-based Payment Transaction
Amendments to MFRS 4	Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts
Amendments to MFRS 128	Investments in Associates and Joint Ventures
Amendments to MFRS 140	Investment Property (Transfers of Investment Property)
IC Interpretation 22	Foreign Currency Transactions and Advance Consideration
Annual Improvements to MFRSs 2014-2016 Cycle	

The adoption of the other new MFRSs, Amendments/Improvements and IC Int did not have any significant effect on the financial statements of the Company.

#### **3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report for the audited financial statements of the Group for the financial period ended 30 June 2022 was not subject to any qualification.

#### **4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS**

The business of the Group was not affected by any seasonal or cyclical factors.

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### 5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There are no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current financial quarter and financial period-to-date.

### 6. CHANGES IN ESTIMATES

There were no material changes in the estimates used for the presentation of this interim financial statement.

### 7. DEBT AND EQUITY SECURITIES

A total of 109,206,712 new ordinary shares were issued following the conversion of 109,206,712 warrants in the financial quarter ended 31 December 2022.

### 8. DIVIDENDS PAID

A total of RM6.9million was paid as an interim single tier dividend of 0.5sen per ordinary share on 15 September 2022.

### 9. SEGMENTAL INFORMATION

MFRS 8 requires separate reporting of segmental information for operating segments. Operating segments reflects the Group's management structure and the way financial information is regularly reviewed by the Group's chief operating decision maker, which is defined as the Executive Board.

The Group is focused in six areas of activity, extrusion and fabrication, aluminum billets and tolling, construction contract, renewable energy, money lending and others.

<b><u>6 months</u></b> <b><u>period ended</u></b> <b><u>31.12.2022</u></b>	<b>Extrusion and fabrication</b> <b>RM'000</b>	<b>Aluminium billets and tolling</b> <b>RM'000</b>	<b>Construction</b> <b>RM'000</b>	<b>Renewable Energy</b> <b>RM'000</b>	<b>Money Lending</b> <b>RM'000</b>	<b>Others</b> <b>RM'000</b>	<b>Total</b> <b>RM'000</b>
<b>Revenue</b>							
Total Sales	311,898	131,971	-	-	94	-	443,963
Inter-segment sales	(40,833)	(130,951)	-	-	-	-	(171,784)
External sales	271,065	1,020	-	-	94	-	272,179
<b>Results</b>							
Profit from operation	26,123	4,748	(3)	(417)	86	163	30,700
Finance costs	(195)	(55)	-	(0)	-	-	(250)
Taxation	(2,664)	-	-	-	-	-	(2,664)
<b>Profit after taxation</b>							<b>27,786</b>

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**9. SEGMENTAL INFORMATION (Cont'd)**

<b><u>6 months</u></b> <b><u>period ended</u></b> <b><u>31.12.2022</u></b>	<b>Extrusion and fabrication</b> <b>RM'000</b>	<b>Aluminium billets and tolling</b> <b>RM'000</b>	<b>Construction</b> <b>RM'000</b>	<b>Renewable Energy</b> <b>RM'000</b>	<b>Money Lending</b> <b>RM'000</b>	<b>Others</b> <b>RM'000</b>	<b>Total</b> <b>RM'000</b>
<b>Assets as at</b>							
<b>31.12.2022</b>							
Segment assets	227,622	85,722	251	302	2,751	(15,481)	301,167
<b>Liabilities as at</b>							
<b>31.12.2022</b>							
Segment liabilities	(50,050)	(6,490)	(158)	(43)	12	30,765	(25,964)
<b>Other information:</b>							
Capital expenditure	2,632	382	-	-	-	-	3,014
Depreciation	3,235	360	-	-	-	-	3,595

<b><u>6 months</u></b> <b><u>period ended</u></b> <b><u>31.12.2021</u></b>	<b>Extrusion and fabrication</b> <b>RM'000</b>	<b>Aluminium billets and tolling</b> <b>RM'000</b>	<b>Construction</b> <b>RM'000</b>	<b>Renewable Energy</b> <b>RM'000</b>	<b>Money Lending</b> <b>RM'000</b>	<b>Others</b> <b>RM'000</b>	<b>Total</b> <b>RM'000</b>
<b>Revenue</b>							
Total Sales	199,073	102,736	-	1	133	-	302,196
Inter-segment sales	(26,165)	(101,847)	-	-	-	-	(128,012)
External sales	172,908	889	-	1	133	-	173,931
<b>Results</b>							
Profit from operation	17,256	2,497	(1)	142	61	(564)	19,391
Finance costs	(126)	(53)	-	(1)	-	-	(182)
Taxation	4,000	-	-	-	0	-	4,000
<b>Profit after taxation</b>							<b>23,209</b>



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**9. SEGMENTAL INFORMATION (Cont'd)**

<b><u>6 months</u></b> <b><u>year ended</u></b> <b><u>31.12.2021</u></b>	<b>Extrusion and fabrication</b> <b>RM'000</b>	<b>Aluminium billets and tolling</b> <b>RM'000</b>	<b>Construction contract</b> <b>RM'000</b>	<b>Renewable Energy</b> <b>RM'000</b>	<b>Money Lending</b> <b>RM'000</b>	<b>Others</b> <b>RM'000</b>	<b>Total</b> <b>RM'000</b>
<b>Assets as at</b>							
<b>31.12.2021</b>							
Segment assets	184,506	73,940	270	953	3,970	(30,658)	232,981
<b>Liabilities as at</b>							
<b>31.12.2021</b>							
Segment liabilities	(117,880)	(37,631)	(19,403)	(1,445)	(1,228)	146,664	(30,923)
<b>Other information:</b>							
Capital expenditure	5,252	24	-	-	-	-	5,276
Depreciation	3,178	366	-	-	-	-	3,544

**10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

There was no revaluation carried out in the financial period ended 31 December 2022.

**11. SUBSEQUENT EVENTS**

There were no material events subsequent to the end of the current financial quarter.

**12. CHANGES IN COMPOSITION OF THE GROUP**

There was no change to the composition of the group during the quarter under review.

**13. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

There were no material changes in contingent liabilities or contingent assets since the last statement of financial position as at 30 June 2022.

**14. CAPITAL COMMITMENTS**

There was no material capital commitment for the quarter under review except as below: -

	<b>RM'000</b>
Contracted but not provided for	335
Approved but not contracted for	-
	-----
	335
	=====

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**PART B - NOTES PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****15. PERFORMANCE REVIEW**

	Year To Date 31-Dec Revenue		Year To Date 31-Dec Operating Profit / (Loss)	
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Extrusion and fabrication	271,065	172,908	26,123	17,256
Aluminium billets and tolling	1,020	889	4,748	2,497
Construction	-	-	(3)	(1)
Renewable energy	-	1	(417)	142
Money lending	94	133	86	61
Others	-	-	163	(564)
	<u>272,179</u>	<u>173,931</u>	<u>30,700</u>	<u>19,391</u>

**Extrusion and fabrication**

Turnover for the financial year was RM271.1m 57% higher than the RM172.9m recorded in the corresponding period in the previous year. Operating profits is higher at 52% from RM17.3m to RM26.1m. The better performance is mainly due to expansion in capacity.

**Aluminium billet and tolling**

Total internal and external sales for this segment was 28% higher at RM130.9m compared to RM102.3m in the previous year. The operating profits is 90% higher at RM4.7m compared to RM2.5m previously. The higher margin was due to improved productivity.

**Construction**

This segment was dormant during the period under review.

**Renewable Energy**

This segment was dormant during the period under review. A year to date loss of RM0.4m was recorded due to write offs of obsolete stock.

**Money Lending**

Turnover for this segment was lower at RM0.09m compared to RM0.13m previously. Operating profits was slightly higher at RM0.08m compared to RM0.06m. We are only concentrating on collection and recovery. No new lending was made.

**Others**

This is mainly due to operating costs in the holding company during the year and inter company cost adjustments.

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**16. QUARTERLY RESULTS COMPARISON**

	Quarter ended		Quarter ended	
	Revenue		Operating Profit / (Loss)	
	31-Dec-2022	30-Sep-2022	31-Dec-2022	30-Sep-2022
	RM'000	RM'000	RM'000	RM'000
Extrusion and fabrication	133,251	137,814	13,355	12,769
Aluminium billets and tolling	552	468	2,346	2,401
Construction	-	-	(2)	(1)
Renewable energy	-	-	(206)	(211)
Money lending	45	49	59	28
Others			(208)	370
	<u>133,848</u>	<u>138,331</u>	<u>15,344</u>	<u>15,356</u>

**Extrusion and fabrication**

Revenue for the current quarter was slightly lower, RM133.2m currently compared to RM137.8m in the previous quarter due to lower foreign exchange rate used. Operating profits was 5% higher at RM13.5m compared to RM12.7m previously due to better productivity.

**Aluminium billet and tolling**

Total internal and external sales was RM63.4m compared to RM67.5m previously. Operating profits was slightly lower at RM2.3m compared to RM2.4m.

**Construction**

This segment was dormant during the quarter under review.

**Renewable Energy**

This segment was largely dormant during the quarter under review. The loss of RM0.2m was due to the writing off of obsolete stock

**Money Lending**

Turnover was consistent for the current and previous quarters.

**Others**

The operating losses is mainly due to administrative expenses incurred by the holding company and inter company costs adjustments.

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### 17. COMING QUARTER PROSPECTS

#### Extrusion and fabrication

The company is planning to expand capacity by 30% to 40% by the end of the year.

#### Aluminium billet and tolling

The prospect for this segment is also expected to be positive in tandem with the planned increased production in the extrusion segment.

#### Construction

This segment is expected to remain dormant for the time being.

#### Renewable Energy

The segment is also expected to be dormant for the time being.

#### Money Lending

Revenue and operating profits are expected to remain steady.

### 18. PROFIT FORECAST OR PROFIT GUARANTEE

No profit forecast or profit guarantee has been issued by the Group.

### 19. MATERIAL LITIGATION

None.

### 20. TAXATION

	<b>Current Quarter 31-Dec-2022 RM'000</b>	<b>Current Year To Date 31-Dec-2022 RM'000</b>
Current period / year:		
-current taxation	2,664	2,664
-deferred taxation	-	-
	2,664	2,664

The effective tax rate of the group is 17% as compared to the Malaysian income tax rate of 24% due to adjustment of Capital Allowance and other unabsorbed tax credit.

### 21. STATUS OF CORPORATE PROPOSALS

No new corporate exercise was proposed during the quarter under review.

**22. GROUP BORROWINGS**

The Group's borrowings as at 31 December 2022 comprise the following: -

	<b>RM'000</b>	<b>RM'000</b>
(a) Current		
Trade bills payable (Secured)	-	
Revolving credit (Secured)	2,800	
	<hr/>	2,800
(b) Non-current		
Term loans (Secured)	2,809	
	<hr/>	
		<hr/>
		2,809
		<hr/> <hr/>
		5,609

The above banking facilities of the Group are secured by way of: -

- (a) The Group's freehold land and factory buildings;
- (b) The Group's leasehold land and building;
- (c) Fixed deposits of the Group;
- (d) Corporate guarantee(s) given by the Company.

**23. DIVIDEND**

On 20 June 2022, the Company has declared an interim tax exempt dividend of 0.50sen per share amounting to approximately RM6.9 million in respect of the financial year 30 June 2023. The entitlement date was 08 Sept 2022 and paid on 15 Sept 2022.

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**24. EARNINGS PER SHARE**

The basic earnings per share for the financial period has been calculated by dividing the net profit/loss after tax and non-controlling interest attributable to shareholders by the weighted average number of ordinary shares in issue.

**a. Basic earning per share**

	Quarter Ended		Year To Date	
	31-Dec-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021
Net profit attributable to shareholders (RM'000)	12,636	13,100	27,786	23,209
Weighted average number of ordinary shares in issue ('000)	1,328,396	1,224,079	1,328,396	1,224,264
Net profit per share (sen)	0.95	1.07	2.09	1.90

**b. Diluted earnings per share**

Diluted earnings per ordinary share for the financial period is calculated by dividing the profit after tax attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial period adjusted for the effects of dilutive securities.

Net Profit attributable to shareholders (RM'000)	12,636
<b>Weighted average number of ordinary shares</b>	
Weighted average number of ordinary shares in issue ('000)	1,328,396
All warrants has been converted or expired ('000)	<u>0</u>
<b>Weighted average number of ordinary shares</b>	<u>1,328,396</u>
Diluted earnings per ordinary share (sen)	<u>0.95</u>

**25. NET ASSET PER SHARE**

The net asset per share has been calculated by dividing the net asset by the total number of ordinary shares in issue after the share consolidation on 08.02.2021.

**Net asset per share**

	31-Dec-2022	30-Jun-2022
Net asset attributable to shareholders (RM'000)	275,200	222,137
Total number of ordinary shares in issue ('000)	1,493,552	1,295,227
Net asset per share (sen)	18.43	17.15

**P.A. RESOURCES BERHAD**

200401026104 (664612-X)

(Incorporated in Malaysia)

**26. PROFIT BEFORE TAXATION**

	Quarter Ended		6 Months Ended	
	31-Dec		31-Dec	
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
<b>This is stated after charging: -</b>				
Depreciation on property, plant & equipment	1,657	1,707	3,323	3,341
Depreciation of right of use asset	150	99	272	203
Foreign exchange losses / (gain)				
- realized	(1,033)	(184)	(2,406)	(228)
- unrealized	7,278	(44)	3,648	(214)
Interest expense:				
- term loans	68	56	127	69
- lease liabilities	18	10	31	37
- bank overdrafts	2	8	15	24
- trade line facilities	(43)	(72)	77	(76)
Amount paid/payable to a legal firm in which a director has an interest				
- fees	-	44	67	44
- others	-	-	-	-
Loss/(gain) on disposal of plant and equipment	74	-	49	(55)
Provision for Doubtful Debt	-	-	-	-
Plant and equipment written off	-	-	-	-
<b>And after crediting: -</b>				
- allowance for doubtful debt	215	10	221	11
- agency fee, net of foreign exchange effect				
- miscellaneous	36	377	104	421
- interest income	22	8	35	30

**27. EMPLOYEE SHARE OPTION SCHEME (ESOS)**

An ESOS charge of RM0.74 mil was included in the current financial quarter.

**28. AUTHORISATION FOR ISSUE**

The interim financial statements were authorised for issue by the Board of directors in accordance with a resolution of the directors on 21<sup>st</sup> February 2023.