

P.A. RESOURCES BERHAD  
Registration No : 200401026104 (664612-X)  
(Incorporated in Malaysia)

**P.A. RESOURCES BERHAD**  
UNAUDITED FINANCIAL STATEMENT

**FOR FINANCIAL PERIOD ENDED 30 JUNE 2022**

**P.A. RESOURCES BERHAD**  
**200401026104 (664612-X)**  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2022**

	<b>As at 30-Jun-22 (Unaudited) RM'000</b>	<b>As at 30-Jun-21 (Audited) RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	83,369	80,482
Right of use assets	3,142	3,543
Trade receivable	1,734	2,773
Deferred taxation assets	12,603	6,700
	<u>100,848</u>	<u>93,498</u>
<b>Current assets</b>		
Inventories	62,961	38,062
Trade receivables	85,765	30,247
Other receivables, deposits and prepayments	11,884	11,197
Contract Assets	466	-
Tax refund receivables	386	253
Fixed deposit with licensed bank	-	422
Cash and bank balances	4,519	18,300
	<u>165,981</u>	<u>98,481</u>
<b>Total assets</b>	<u>266,829</u>	<u>191,979</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	172,709	162,844
Reserves	45,656	42,611
Accumulated profit / (losses)	3,883	(27,156)
	<u>222,248</u>	<u>178,299</u>
Non-controlling interest	3	(5,739)
<b>Total equity</b>	<u>222,251</u>	<u>172,560</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	3,459	551
	<u>3,459</u>	<u>551</u>
<b>Current liabilities</b>		
Trade payables	13,339	8,122
Other payables and accruals	3,197	2,543
Contract liabilities	778	1,622
Borrowings	16,424	5,878
Lease Liabilities	905	703
Dividend payable	6,476	-
	<u>41,119</u>	<u>18,868</u>
<b>Total liabilities</b>	<u>44,578</u>	<u>19,419</u>
<b>Total equity and liabilities</b>	<u>266,829</u>	<u>191,979</u>
<b>Net assets per share attributable to equity holders (refer Note 25) of the Company (sen)</b>	<u>17.16</u>	<u>14.43</u>

The condensed consolidated Statement of Financial Position should be read in conjunction with the Audited financial statements for the financial period ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 30 JUNE 2022**

	<b>Quarter</b>		<b>12 months ended</b>	
	<b>3 months ended</b>		<b>30-Jun-22</b>	<b>30-Jun-21</b>
	<b>30-Jun-22</b> (Unaudited) <b>RM'000</b>	<b>30-Jun-21</b> (Audited) <b>RM'000</b>	<b>30-Jun-22</b> (Unaudited) <b>RM'000</b>	<b>30-Jun-21</b> (Audited) <b>RM'000</b>
<b>Revenue</b>	116,148	72,951	411,277	280,324
<b>Cost of sales</b>	(105,827)	(60,067)	(362,361)	(243,410)
<b>Gross profit</b>	10,321	12,884	48,916	36,914
<b>Other income</b>	330	315	683	1,092
<b>Distribution and administrative expenses (Note 27)</b>	(2,565)	(3,260)	(10,686)	(7,285)
<b>Other operating expenses</b>	1,986	(2,457)	(822)	(5,699)
<b>Operating profit</b>	10,072	7,482	38,091	25,022
<b>Finance costs</b>	(306)	(96)	(644)	(475)
<b>Profit before taxation</b>	9,766	7,386	37,447	24,547
<b>Tax expenses (refer Note 20)</b>	(163)	7,040	5,744	7,040
<b>Profit for the period</b>	9,603	14,426	43,191	31,587
<b>Other comprehensive income</b>				
Deferred tax on revaluation surplus transferred	-	4,518	-	4,518
<b>Total comprehensive profit for the period</b>	9,603	18,944	43,191	36,105
<b>Profit attributable to:</b>				
Owner of the Company	9,605	14,218	43,193	31,379
Non-controlling interest	(2)	208	(2)	208
	9,603	14,426	43,191	31,587
<b>Total comprehensive profit attributable to:</b>				
Owner of the Company	9,605	18,736	43,193	35,897
Non-controlling interest	(2)	208	(2)	208
	9,603	18,944	43,191	36,105
<b>Net profit per share for profit attributable to the owners (refer Note 24) of the Company:</b>				
Net profit per share (sen)	0.76	1.22	3.43	2.70

The condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 JUNE 2022**

	Attributable to equity holders of the Company					Distributable Retained Earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total Equity RM'000
	<-----Non-distributable----->								
	Share Capital RM'000	Revaluation Reserves RM'000	Warrants Reserve RM'000	Other Capital Reserve RM'000	Share Option Reserve				
<b>As at 1 July 2020,</b>	144,203	11,172	16,962	12,065	-	(52,703)	131,699	(5,947)	125,752
Total comprehensive profit for the year	-	-	-	-	-	31,379	31,379	208	31,587
Revaluation surplus on property, plant and equipment	-	4,519	-	-	-	-	4,519	-	4,519
Conversion of Warrants	18,641	-	(5,068)	-	-	-	13,573	-	13,573
Performance-based employee share option scheme	-	-	-	-	3,096	-	3,096	-	3,096
Dividends on ordinary shares	-	-	-	-	-	(5,967)	(5,967)	-	(5,967)
Transfer to retained earnings	-	(135)	-	-	-	135	-	-	-
<b>As at 30 June 2021</b>	162,844	15,556	11,894	12,065	3,096	(27,156)	178,299	(5,739)	172,560
<b>As at 1 July 2021</b>	162,844	15,556	11,894	12,065	3,096	(27,156)	178,299	(5,739)	172,560
Total comprehensive profit for the year	-	-	-	-	-	43,193	43,193	(2)	43,191
Conversion of Warrants	9,865	-	(2,682)	-	-	-	7,183	-	7,183
Performance-based employee share option scheme	-	-	-	-	5,793	-	5,793	-	5,793
Dividends on ordinary shares	-	-	-	-	-	(6,476)	(6,476)	-	(6,476)
Changes in ownership interest in a subsidiary company	-	-	-	-	-	(5,744)	(5,744)	5,744	-
Transfer to retained earnings	-	(66)	-	-	-	66	-	-	-
<b>As at 30 June 2022</b>	172,709	15,490	9,212	12,065	8,889	3,883	222,248	3	222,251

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial period ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE PERIOD ENDED 30 JUNE 2022**

	<b>30-Jun-22</b> (Unaudited) <b>RM'000</b>	<b>30-Jun-21</b> (Audited) <b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	37,447	24,547
Adjustment for :		
Impairment losses on :		
- trade receivables	224	251
Trade receivables written off	-	11
Depreciation of property, plant and equipment	6,734	6,693
Depreciation of right of use assets	401	436
(Gain) / Loss on disposal of plant and equipment	(62)	88
Unrealised (gain) / loss on foreign exchange	(2,099)	801
Interest Expenses	644	475
Interest Income	(52)	(195)
Reversal of impairment losses on :		
- trade receivables	(315)	(137)
Share Option Expenses	5,793	3,096
Operating profit before working capital changes	48,715	36,066
(Increase) in inventories	(24,899)	(7,553)
(Increase) / Decrease in receivables	(53,442)	4,873
Increase / (Decrease) in payables	5,026	(10,236)
Cash generated from operations	(24,600)	23,150
Interest paid	(644)	(475)
Income tax paid	(302)	(187)
Interest received	52	195
Income tax refundable	10	3
Net cash generated from operating activities	(25,484)	22,686
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(9,621)	(3,843)
Proceeds from disposal of property, plant and equipment	62	80
Proceeds from conversion of warrants	7,183	13,574
Net cash (outflow) / inflow from investing activities	(2,376)	9,811
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment for the principal portion of lease liabilities	(804)	(1,086)
Proceeds from / (Repayment of) borrowings	10,221	(3,396)
Proceed from finance lease payables	4,239	-
Decrease / (Increase) in fixed deposits pledged	423	(7)
Dividend on Ordinary shares	-	(5,967)
Net cash Inflow / (outflow) from financing activities	14,079	(10,456)
<b>NET INCREASE (OUT)/ IN CASH AND CASH EQUIVALENTS</b>	(13,781)	22,041
Effect of foreign exchange fluctuations	-	(1,376)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>	18,300	(2,365)
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	4,519	18,300
<b>ANALYSIS OF CASH AND CASH EQUIVALENTS</b>		
Deposits, cash in hand and at banks	4,519	18,300
Fixed deposits with licensed banks	-	422
	4,519	18,722
Fixed deposits pledged	-	(422)
	4,519	18,300

The condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

# **P.A. RESOURCES BERHAD**

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## **NOTES TO THE FINANCIAL REPORT**

### **PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134**

#### **1. BASIS OF PREPARATION**

The financial report is unaudited and has been prepared in accordance with the requirements of Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial period ended 30 June 2021 which was prepared in accordance with Financial Reporting Standards (“FRS”).

#### **2. SIGNIFICANT ACCOUNTING POLICIES**

The Group has adopted the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the provisions of the Companies Act, 2016 in Malaysia for accounting period beginning 1 Jul 2020. As disclosed in the Group’s annual financial statements for the financial statements for the financial year ended 30 June 2021, the following are new/revised accounting standards effective for annual periods beginning on or after 1 July 2020 as follows:

MFRS 9	Financial Instruments
MFRS 15	Revenue from Contracts with Customers
Clarifications to MFRS 15	Revenue from Contracts with Customers
Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards
Amendments to MFRS 2	Classification and Measurement of Share-based Payment Transaction
Amendments to MFRS 4	Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts
Amendments to MFRS 128	Investments in Associates and Joint Ventures
Amendments to MFRS 140	Investment Property (Transfers of Investment Property)
IC Interpretation 22	Foreign Currency Transactions and Advance Consideration
Annual Improvements to MFRSs 2014-2016 Cycle	

The adoption of the other new MFRSs, Amendments/Improvements and IC Int did not have any significant effect on the financial statements of the Company.

#### **3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors' report for the audited financial statements of the Group for the financial period ended 30 June 2021 was not subject to any qualification.

#### **4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS**

The business of the Group was not affected materially by any seasonally or cyclical factors for the financial quarter under review.

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### 5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There are no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current financial quarter and financial period-to-date.

### 6. CHANGES IN ESTIMATES

There were no material changes in the estimates used for the presentation of this interim financial statement.

### 7. DEBT AND EQUITY SECURITIES

A total of 25,177,640 new ordinary shares were issued following the conversion of 25,177,640 warrants in the financial quarter ended 30 June 2022. For the twelve months ended 30 June 2022 a total of 59,857,890 new ordinary shares were issued.

### 8. DIVIDENDS PAID

No dividend was paid during the current financial period.

### 9. SEGMENTAL INFORMATION

MFRS 8 requires separate reporting of segmental information for operating segments. Operating segments reflects the Group's management structure and the way financial information is regularly reviewed by the Group's chief operating decision maker, which is defined as the Executive Board.

The Group is focused in six areas of activity, extrusion and fabrication, aluminum billets and tolling, construction contract, renewable energy, money lending and others.

<b><u>12 months</u></b> <b><u>period ended</u></b> <b><u>30.06.2022</u></b>	<b>Extrusion and fabrication</b> <b>RM'000</b>	<b>Aluminium billets and tolling</b> <b>RM'000</b>	<b>Construction</b> <b>RM'000</b>	<b>Renewable Energy</b> <b>RM'000</b>	<b>Money Lending</b> <b>RM'000</b>	<b>Others</b> <b>RM'000</b>	<b>Total</b> <b>RM'000</b>
<b>Revenue</b>							
Total Sales	474,990	254,996	-	1	247	-	730,234
Inter-segment sales	(65,572)	(253,385)	-	-	-	-	(318,957)
External sales	409,418	1,611	-	1	247	-	411,277
<b>Results</b>							
Profit from operation	43,102	7,889	(2)	1,317	32	(14,247)	38,091
Finance costs	(451)	(192)	-	(1)	-	-	(644)
Taxation	2,297	3,188	(2)	(5)	(37)	303	5,744
<b>Profit after taxation</b>							<b>43,191</b>

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**9. SEGMENTAL INFORMATION (Cont'd)**

<b><u>12 months</u></b> <b><u>period ended</u></b>	<b>Extrusion and fabrication</b> <b>RM'000</b>	<b>Aluminium billets and tolling</b> <b>RM'000</b>	<b>Construction</b> <b>RM'000</b>	<b>Renewable Energy</b> <b>RM'000</b>	<b>Money Lending</b> <b>RM'000</b>	<b>Others</b> <b>RM'000</b>	<b>Total</b> <b>RM'000</b>
<b><u>30.06.2022</u></b>							
<b>Assets</b>							
Segment assets	229,346	82,770	258	730	3,044	(49,319)	266,829
<b>Liabilities</b>							
Segment liabilities	(76,423)	(12,676)	(162)	(54)	(367)	45,104	(44,578)
<b>Other information:</b>							
Capital expenditure	9,452	169	-	-	-	-	9,621
Depreciation	6,426	709	-	-	-	-	7,135
<b><u>30.06.2021</u></b>							
<b>Revenue</b>							
Total Sales	324,933	165,247	715	12	333	5,000	496,240
Inter-segment sales	(46,906)	(164,010)	-	-	-	(5,000)	(215,916)
External sales	278,027	1,237	715	12	333	-	280,324
<b>Results</b>							
Profit from operation	21,232	4,459	693	(127)	137	(1,372)	25,022
Finance costs	(384)	(89)	-	(2)	-	-	(475)
Taxation	6,516	499	-	-	25	-	7,040
<b>Profit after taxation</b>							<b>31,587</b>
<b>Assets</b>							
Segment assets	148,288	68,050	310	1,475	4,391	(30,535)	191,979
<b>Liabilities</b>							
Segment liabilities	(105,291)	(34,552)	(19,441)	(2,110)	(1,710)	143,685	(19,419)



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**9. SEGMENTAL INFORMATION (Cont'd)**

<b><u>12 months</u></b> <b><u>year ended</u></b> <b><u>30.06.2021</u></b>	<b>Extrusion and fabrication</b> <b>RM'000</b>	<b>Aluminium billets and tolling</b> <b>RM'000</b>	<b>Construction contract</b> <b>RM'000</b>	<b>Renewable Energy</b> <b>RM'000</b>	<b>Money Lending</b> <b>RM'000</b>	<b>Others</b> <b>RM'000</b>	<b>Total</b> <b>RM'000</b>
<b>Assets</b>							
<b>Other information:</b>							
Capital expenditure	3,717	132	-	-	-	-	3,849
Depreciation	6,393	736	-	-	-	-	7,129

**10. VALUATION OF PROPERTY, PLANT AND EQUIPMENT**

There was no revaluation carried out in the financial period ended 30 June 2022.

**11. SUBSEQUENT EVENTS**

There were no material events subsequent to the end of the current financial quarter.

**12. CHANGES IN COMPOSITION OF THE GROUP**

There was no change to the composition of the group during the quarter under review.

**13. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

There were no material changes in contingent liabilities or contingent assets since the last statement of financial position as at 30 June 2021.

**14. CAPITAL COMMITMENTS**

There was no material capital commitment for the quarter under review except as below: -

	<b>RM'000</b>
Contracted but not provided for	12,250
Approved but not contracted for	-
	-----
	12,250
	=====

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### PART B - NOTES PURSUANT TO THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

#### 15. PERFORMANCE REVIEW

	Year To Date 30-Jun Revenue		Year To Date 30-Jun Operating Profit / (Loss)	
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
Extrusion and fabrication	409,418	278,027	32,116	21,232
Aluminium billets and tolling	1,611	1,237	7,889	4,459
Construction	-	715	(2)	693
Renewable energy	1	12	1,317	(127)
Money lending	247	333	32	137
Others	-	-	(3,261)	(1,372)
	<u>411,277</u>	<u>280,324</u>	<u>38,091</u>	<u>25,022</u>

#### Extrusion and fabrication

Turnover for the financial year ended 30 June 2022 was RM409.4m which is 47% higher than the RM278.0m recorded in the previous year. Operating profits is correspondingly higher at 51% from RM21.2m to RM32.1m. The better performance is mainly due to savings from economy of scale and gains from foreign exchange. The use of generating sets also contributed to the higher cost in the previous year.

#### Aluminium billet and tolling

Total internal and external sales for this segment was 54% higher at RM253.3m compared to RM164.0m in the previous year. In line with the higher sales operating profits is 77% higher at RM7.9m compared to RM4.5m previously. The higher margin was also due to savings from the economy of scale.

#### Construction

This segment was dormant during the period under review.

#### Renewable Energy

This segment was dormant during the period under review. The profits of RM1.3m was due to an adjustment of inter company accounts.

#### Money Lending

Turnover for this segment was lower at RM0.25m compared to RM0.33m previously. Operating profits was also lower at RM0.03m compared to RM0.14m.

#### Others

This is mainly due to operating costs in the holding company during the year and inter company cost adjustments.

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**16. QUARTERLY RESULTS COMPARISON**

	Quarter ended		Quarter ended	
	Revenue		Operating Profit / (Loss)	
	30-Jun-2022	31-Mar-2022	30-Jun-2022	31-Mar-2022
	RM'000	RM'000	RM'000	RM'000
Extrusion and fabrication	115,725	120,786	9,052	5,853
Aluminium billets and tolling	368	354	2,381	3,011
Construction	-	-	1	(2)
Renewable energy	-	-	(23)	(22)
Money lending	55	59	(47)	18
Others			(1,292)	(230)
	<u>116,148</u>	<u>121,199</u>	<u>10,072</u>	<u>8,628</u>

**Extrusion and fabrication**

Revenue for the current quarter was RM115.7m compared to RM120.8m in the previous quarter, a decrease of 4%. However operating profits was higher at RM9.1m compared to RM5.9m, an increase of 54%. Savings in purchasing cost and gain in foreign exchange contributed to the profits for the current quarter.

**Aluminium billet and tolling**

Total internal and external sales was RM75.2m compared to RM75.8m previously. Operating profits was lower at RM2.3m compared to RM3.0m. The lower profits was due to higher material cost in the current quarter.

**Construction**

This segment was dormant during the quarter under review.

**Renewable Energy**

This segment was largely dormant during the quarter under review.

**Money Lending**

Turnover was consistent for the current and previous quarters.

**Others**

The operating losses is mainly due to administrative expenses incurred by the holding company and inter company costs adjustments.

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### **17. COMING QUARTER PROSPECTS**

#### **Extrusion and fabrication**

For the financial year ended 30 June 2022, the group recorded a profit after tax of RM43.2m from RM31.5m previously, a jump of 36%. This figure was achieved despite an additional ESOS charge of RM2.7m and lower deferred tax asset gain of RM1.3m compared to the previous year. In view of the expected good demand for our products, the company is actively looking to expand capacity. This should augur well for the prospects of the company in the future.

#### **Aluminium billet and tolling**

The performance for this segment is also expected to be positive in tandem with the production in the extrusion segment.

#### **Construction**

This segment is expected to remain dormant for the time being.

#### **Renewable Energy**

The segment is also expected to be dormant for the time being.

#### **Money Lending**

Revenue and operating profits are expected to remain steady.

### **18. PROFIT FORECAST OR PROFIT GUARANTEE**

No profit forecast or profit guarantee has been issued by the Group.

### **19. MATERIAL LITIGATION**

There were no material litigations during the quarter under review.

### **20. TAXATION**

Taxation was derived from recognition of deferred tax asset of RM5.9mil.

### **21. STATUS OF CORPORATE PROPOSALS**

No new corporate exercise was proposed during the quarter under review.

**22. GROUP BORROWINGS**

The Group's borrowings as at 30 June 2022 comprise the following: -

	<b>RM'000</b>	<b>RM'000</b>
(a) Current		
Bank Overdraft (Secured)	-	
Trade bills payable (Secured)	13,424	
Revolving credit (Secured)	3,000	
	<hr/>	16,424
(b) Non-current		
Term loans (Secured)	3,459	
	<hr/>	<hr/>
		3,459
		<hr/> <hr/>
		19,883

The above banking facilities of the Group are secured by way of: -

- (a) The Group's freehold land and factory buildings;
- (b) The Group's leasehold land and building;
- (c) Fixed deposits of the Group;
- (d) Corporate guarantee(s) given by the Company; and
- (e) Joint and several guarantees by certain directors.

**23. DIVIDEND**

An interim dividend of 0.50sen per ordinary share in respect of the financial year ended 30 June 2023 was announced on 20 June 2022.

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### 24. EARNINGS PER SHARE

The basic earnings per share for the financial period has been calculated by dividing the net profit/loss after tax and non-controlling interest attributable to shareholders by the weighted average number of ordinary shares in issue after the share consolidation on 08.02.2021

#### a. Basic earning per share

	Quarter Ended		Year To Date	
	30-Jun-2022	30-Jun-2021	30-Jun-2022	30-Jun-2021
Net profit attributable to shareholders (RM'000)	9,605	14,218	43,193	31,379
Weighted average number of ordinary shares in issue ('000)	1,261,002	1,161,530	1,261,002	1,161,530
Net profit per share (sen)	0.76	1.22	3.43	2.70

#### b. Diluted earnings per share

Diluted earnings per ordinary share for the financial period is calculated by dividing the profit after tax attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial period adjusted for the effects of dilutive potential ordinary shares.

Net Profit attributable to shareholders (RM'000)	9,605
<b>Weighted average number of ordinary shares</b>	
Weighted average number of ordinary shares in issue ('000)	1,261,002
Effect of dilutive potential ordinary shares – Warrants ('000)	205,639
<b>Weighted average number of ordinary shares</b>	<b>1,466,641</b>
Diluted earnings per ordinary share (sen)	0.65

### 25. NET ASSET PER SHARE

The net asset per share has been calculated by dividing the net asset by the total number of ordinary shares in issue after the share consolidation on 08.02.2021.

#### Net asset per share

	30-Jun-2022	30-Jun-2021
Net asset attributable to shareholders (RM'000)	222,248	178,299
Total number of ordinary shares in issue ('000)	1,295,227	1,235,369
Net asset per share (sen)	17.16	14.43

**P.A. RESOURCES BERHAD**

200401026104 (664612-X)

(Incorporated in Malaysia)

**26. PROFIT BEFORE TAXATION**

	Quarter Ended		12 Months Ended	
	30-Jun		30-Jun	
	2022	2021	2022	2021
	RM'000	RM'000	RM'000	RM'000
<b>This is stated after charging: -</b>				
Depreciation on property, plant & equipment	1,673	1,648	6,734	6,693
Depreciation of right of use asset	98	87	401	436
Foreign exchange losses / (gain)				
- realized	(1,172)	(18)	(1,284)	1,353
- unrealized	(1,641)	351	(2,099)	801
Interest expense:				
- term loans	66	34	168	160
- lease liabilities	13	23	66	118
- bank overdrafts	44	20	70	133
- trade line facilities	183	20	340	65
Amount paid/payable to a legal firm in which a director has an interest				
- fees	7	8	108	33
- others	-	-	-	-
Loss/(gain) on disposal of plant and equipment	(7)	70	(62)	88
Provision for Doubtful Debt	224	252	224	252
Plant and equipment written off	0	-	0	-
<b>And after crediting: -</b>				
- allowance for doubtful debt	297	4	315	68
- agency fee, net of foreign exchange effect				
- miscellaneous	38	54	498	755
- interest income	10	5	52	195

**27. EMPLOYEE SHARE OPTION SCHEME (ESOS)**

An ESOS charge of RM1.41 mil was included in the current financial quarter.

**28. AUTHORISATION FOR ISSUE**

The interim financial statements were authorised for issue by the Board of directors in accordance with a resolution of the directors on 22<sup>nd</sup> Aug 2022.