



**JADI IMAGING HOLDINGS BERHAD (200001023711) (526319-P)**

**CONDENSED CONSOLIDATED INCOME STATEMENT**

**For The Second Quarter Ended 30 September 2024**

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To date	Preceding Year Corresponding Period
		30 Sept 2024	30 Sept 2023	30 Sept 2024	30 Sept 2023
		RM'000	RM'000	RM'000	RM'000
Revenue	A8	5,147	6,074	13,017	12,611
Cost of sales		(9,842)	(7,770)	(18,305)	(13,972)
Gross (Loss) / Profit		(4,695)	(1,696)	(5,288)	(1,361)
Other income		1,000	29	1,250	54
Selling and distribution expenses		(285)	(437)	(527)	(1,029)
Administrative expenses	A1	(2,105)	(1,640)	(3,549)	(3,338)
Other expenses	A1	(1,587)	(8,465)	(357)	(8,709)
Finance costs	A1	(29)	(207)	(129)	(449)
<b>Loss before taxation</b>		(7,701)	(12,416)	(8,600)	(14,832)
Income tax expense	B5	-	(4)	-	99
Deferred tax expense		-	-	1,272	-
<b>Net Profit/(Loss) after taxation</b>		(7,701)	(12,420)	(7,328)	(14,733)
Other comprehensive income:					
Exchange translation differences		-	61	-	60
<b>Total comprehensive Profit/(Loss)</b>		(7,701)	(12,359)	(7,328)	(14,673)
(Loss) / Profit attributable to:					
Equity holders of the Company		(7,701)	(12,420)	(7,328)	(14,733)
Total comprehensive (loss) / Income attributable to:					
Equity holders of the Company		(7,701)	(12,359)	(7,328)	(14,673)
<b>Loss per share (sen):</b>					
Basic	B9	(0.55)	(0.89)	(0.52)	(1.05)
Diluted	B9	(0.55)	(0.89)	(0.52)	(1.05)

**Note:**

The audited condensed consolidated income statement should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2024.



**JADI IMAGING HOLDINGS BERHAD (200001023711) (526319-P)**

**CONDENSED CONSOLIDATED BALANCE SHEET**

**For The First Quarter Ended 30 June 2022**

(The figures have not been audited)

	<b>Current Year Quarter 30 Sept 2024 RM'000</b>	<b>Audited Preceding Year 31 Mar 2024 RM'000</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	43,609	46,091
Right of use assets	-	1,065
Intangible assets	-	-
Investment property	75	76
Investment in quote share	5,249	-
	<u>48,933</u>	<u>47,232</u>
<b>CURRENT ASSETS</b>		
Inventories	19,228	17,031
Trade receivables	4,657	3,755
Other receivables, prepayments and deposits	3,043	4,391
Fixed deposits with licensed banks	3,000	4,616
Cash and bank balances	1,687	765
Non-current asset classified as held for sale	-	18,350
	<u>31,615</u>	<u>48,908</u>
<b>TOTAL ASSETS</b>	<u>80,548</u>	<u>96,140</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	115,419	115,419
Treasury shares	(22)	(22)
Revaluation reserve	29,990	29,990
Accumulated losses	(81,706)	(74,378)
<b>TOTAL EQUITY</b>	<u>63,681</u>	<u>71,009</u>
<b>NON-CURRENT LIABILITIES</b>		
Lease liabilities	-	2,135
Deferred tax liabilities	5,855	7,127
	<u>5,855</u>	<u>9,262</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	3,747	4,005
Other payables and accruals	4,881	7,008
Lease liabilities	-	1,439
Short-term borrowings	2,384	3,417
Provision for taxation	-	-
	<u>11,012</u>	<u>15,869</u>
<b>TOTAL LIABILITIES</b>	<u>16,867</u>	<u>25,131</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>80,548</u>	<u>96,140</u>
Net assets per ordinary share (RM)	[1] 0.05	0.05

**Note:**

[1] Net assets per share as at 30 September 2024 is arrived at based on the Group's Net Assets of RM63.68 million over the number of ordinary shares in issue (excluding treasury shares) of 1,399,281,451 shares. Net Assets per share as at 31 March 2024 was arrived at based on the Group's Net Assets of RM71.01 million over the number of ordinary shares in issue (excluding treasury shares) of 1,076,370,451 shares.

The unaudited condensed consolidated balance sheet should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2024

[2] Immaterial for reporting (ie. RM21)



JADI IMAGING HOLDINGS BERHAD (200001023711) (526319-P)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

**For The Second Quarter Ended 31 December 2022**

(The figures have not been audited)

	-----Non-distributable-----				<-Distributable->			
	Share Capital	Treasury Shares	Share Premium	Revaluation Reserve	Foreign Exchange Reserve	Share option Reserve	(Accumulated losses) / Retained profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>6 months ended 30 September 2024</b>								
<b>At 1 April 2024</b>								
- As previously stated	115,419	(22)	-	29,990	-	-	(74,378)	71,009
- Effect of prior year adjustment								
- As restated	115,419	(22)	-	29,990	-	-	(74,378)	71,009
<b>Total other comprehensive (loss)/income for the financial period:</b>								
Loss for the financial period	-	-	-	-	-	-	(7,328)	(7,328)
Total other comprehensive (loss)/income	-	-	-	-	-	-	(7,328)	(7,328)
Issues of Shares - private placement								-
Realisation of revaluation reserve								-
<b>At 30 September 2024</b>	115,419	(22)	-	29,990	-	-	(81,706)	63,681
<b>12 months ended 31 March 2024</b>								
<b>At 1 April 2023</b>								
- As previously stated	108,799	(22)	-	27,486	60	-	(38,902)	97,421
- Effect of prior year adjustment								
As restated								
<b>Total other comprehensive (loss)/income for the financial year:</b>								
Loss for the financial year	-	-	-	-	-	-	(35,530)	(35,530)
Reclassified to profit or loss upon deregistration of a subsidiary	-	-	-	-	(58)	-	-	(58)
Revaluation reserve, net of tax	-	-	-	2,558	-	-	-	2,558
Foreign currency translation reserve	-	-	-	-	(2)	-	-	(2)
Total comprehensive income/(loss)	-	-	-	2,558	(60)	-	-	(33,032)
Realisation of revaluation reserve				(54)	-	-	54	0
Private placement	6,620	-	-	-	-	-	-	6,620
<b>At 31 March 2024</b>	115,419	(22)	-	29,990	(0)	-	(74,378)	71,009

**Note:**

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2024



**JADI IMAGING HOLDINGS BERHAD (200001023711) (526319-P)**

**CONDENSED CONSOLIDATED CASHFLOW STATEMENT**

**For The Second Quarter Ended 30 September 2024**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER		
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To date	Preceding Year Corresponding Period	
	Note	30 Sept 2024 RM'000	30 Sept 2023 RM'000 Restated	30 Sept 2024 RM'000	30 Sept 2023 RM'000 Restated
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
(Loss)/Profit before taxation		(7,701)	(12,416)	(8,600)	(14,832)
Amortisation of intangible assets		-	19	-	39
Inventories written off		(1,833)	-	-	-
Depreciation of:		-	-	-	-
- property, plant and equipment		954	1,234	1,242	2,474
- investment property		1	1	2	2
- right-of-use assets		127	225	(577)	489
Interest expense		33	207	90	449
Unrealised (gain)/loss on foreign exchange		0	-	(35)	67
Decregonisation of right of use asset		(887)	-	(887)	-
Stock take adjustment		1,834	-	1,834	-
Gain on disposal of a subsidiary		-	(2,327)	-	(2,327)
Disposal of available for sale investment		-	-	-	-
Impairment loss on Property, Plant & Equipments		1,391	-	1,391	-
Reversal of impairment of fixed assets		-	(343)	-	(519)
Reversal of provision for reinstatement cost		-	-	-	-
Loss on disposal of plant & equipment		-	(15)	-	(15)
Loss/(Gain) on disposal of right of use asset		(37)	-	(37)	-
Interest income		(86)	(8)	(43)	(27)
Other income - for ROU issue		(600)	-	(600)	-
Others		(1,842)	-	-	-
Operating Profit /(Loss) before changes in working capital		(8,645)	(13,423)	(6,220)	(14,200)
Inventories		1,968	9,971	(4,031)	4,782
Trade and other receivables		915	(1,994)	446	(1,284)
Trade and other payables		528	(793)	(2,386)	2,373
Net cash flows (used in)/generated from operations		(5,234)	(6,239)	(12,191)	(8,329)
Interest paid		(33)	(207)	(90)	(449)
Interest received		86	8	43	27
Net cash flows (used in)/generated from operating activities		(5,181)	(6,438)	(12,238)	(8,751)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Interest income		-	-	-	-
Proceed from disposal of asset		117	-	18,467	-
Purchase of property, plant and equipment		(88)	(59)	(151)	(207)
Acquisition of investment quote share		(5,249)	-	(5,249)	-
Net cash (used in)/generated from investing activities		(5,220)	1,813	13,067	1,665
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Repayment of term loan		2,965	-	(452)	-
Repayment of hire purchase and lease liabilities		(179)	-	(524)	-
Net repayment of term loan		-	(1,828)	-	(3,645)
Net repayment of hire purchase and lease liabilities		-	(405)	-	(777)
(Increase)/Decrease in FD pledged with licensed bank		1,616	(3,007)	1,616	(3,015)
Issuance of shares - private placement		-	6,620	-	6,620
Net cash used in financing activities		4,402	1,380	640	(817)
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>		(5,999)	(3,245)	1,469	(7,903)
<b>EFFECTS OF CHANGES IN FOREIGN EXCHANGE</b>		35	491	35	406
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE QUARTER</b>		5,269	3,956	(2,199)	8,699
<b>CASH AND CASH EQUIVALENTS AT END OF THE QUARTER</b>	A15	(695)	1,202	(695)	1,202
		0	-	-	-

**Note:**

This is prepared based on the consolidated results of the Group for the financial period ended 30 September 2024 and is to be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2024

**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
**For The Second Quarter Ended 30 September 2024**

**A NOTES TO THE INTERIM FINANCIAL REPORT**

**A1 Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting, paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited consolidated financial statements of the Group for the financial year ended **31 March 2024** and accompanying explanatory notes attached to this interim financial report.

These financial statements are presented in the Ringgit Malaysia (“RM”), which is the Group’s functional and presentation currency.

**(a) Adoption of amendments/improvements to MFRSs**

The Group has adopted the following amendments/improvements to MFRSs for the financial year ended **31 March 2024**:

<b>Description</b>	
MFRS 3	Business Combinations
MFRS 7	Financial Instruments: Disclosures
MFRS 9	Financial Instruments
MFRS 16	Leases*
MFRS 101	Presentation of Financial Statements
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
MFRS 139	Financial Instruments: Recognition and Measurement

\*Early adopted the amendments to MFRS 16 Leases issued by the Malaysian Accounting Standards Board (“MASB”) on 5 June 2020 or/and 6 April 2021.

The adoption of the above amendments/improvements to MFRSs did not have any significant effect on the financial statements of the Group and of the Company and did not result in significant changes to the Group’s and the Company’s existing accounting policies.

**(b) New MFRS and amendments/improvements to MFRSs that have been issued, but yet to be effective**

The Group has not adopted the following new MFRS and amendments/improvements to MFRSs that have been issued, but yet to be effective:

<b>Description</b>		<b>Effective for financial periods beginning on or after</b>
<u>New MFRS</u>		
MFRS 17	Insurance Contracts	1 January 2023
<u>Amendments/Improvements to MFRSs</u>		
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2022 <sup>^</sup> / 1 January 2023 <sup>#</sup>
MFRS 3	Business Combinations	1 January 2022/ 1 January 2023 <sup>#</sup>
MFRS 4	Insurances Contracts	1 January 2021/ 1 January 2023
MFRS 5	Non-current Assets Held for Sale and Discontinued Operations	1 January 2023 <sup>#</sup>
MFRS 7	Financial Instruments: Disclosures	1 January 2021/ 1 January 2023 <sup>#</sup>
MFRS 9	Financial Instruments	1 January 2021/ 1 January 2022 <sup>^</sup> / 1 January 2023 <sup>#</sup>
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 15	Revenue from Contracts with Customers	1 January 2023 <sup>#</sup>
MFRS 16	Leases	1 January 2021/ 1 January 2022 <sup>^</sup>

QUARTERLY REPORT ON CONSOLIDATED RESULTS  
For The Second Quarter Ended 30 September 2024

A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

A1 Basis of preparation (Cont'd)

(b) New MFRS and amendments/improvements to MFRSs that have been issued, but yet to be effective (Cont'd)

Description		Effective for financial periods beginning on or after
MFRS 17	Insurance Contracts	1 January 2023
MFRS 101	Presentation of Financial Statements	1 January 2023/ 1 January 2023 <sup>#</sup>
MFRS 107	Statement of Cash Flows	1 January 2023 <sup>#</sup>
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2023
MFRS 112	Income Taxes	1 January 2023
MFRS 116	Property, Plant and Equipment	1 January 2022/ 1 January 2023 <sup>#</sup>
MFRS 119	Employee Benefits	1 January 2023 <sup>#</sup>
MFRS 128	Investments in Associates and Joint Ventures	Deferred/ 1 January 2023 <sup>#</sup>
MFRS 132	Financial Instruments: Presentation	1 January 2023 <sup>#</sup>
MFRS 136	Impairment of Assets	1 January 2023 <sup>#</sup>
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets	1 January 2022/ 1 January 2023 <sup>#</sup>
MFRS 138	Intangible Assets	1 January 2023 <sup>#</sup>
MFRS 139	Financial Instruments: Recognition and Measurement	1 January 2021
MFRS 140	Investment Property	1 January 2023 <sup>#</sup>
MFRS 141	Agriculture	1 January 2022 <sup>^</sup>

<sup>^</sup> The Annual Improvements to MFRS Standards 2018 - 2020

<sup>#</sup> Amendments as to the consequence of effective of MFRS 17 Insurance Contracts

The Group and the Company plan to adopt the above applicable new MFRS and amendments/improvements to MFRSs when they become effective. A brief discussion on the above significant new MFRS and amendments/improvements to MFRSs that may be applicable to the Group and the Company are summarised below.

**Annual Improvements to MFRS Standards 2018–2020**

Annual Improvements to MFRS Standards 2018–2020 covers amendments to:

- MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards – simplifies the application of MFRS 1 by a subsidiary that becomes a first-time adopter after its parent in relation to the measurement of cumulative translation differences.
- MFRS 9 Financial Instruments – clarifies the fees an entity includes when assessing whether the terms of a new or modified financial liability are substantially different from the terms of the original financial liability.
- Illustrative Examples accompanying MFRS 16 Leases – deletes from Illustrative Example 13 the reimbursement relating to leasehold improvements in order to remove any potential confusion regarding the treatment of lease incentives.
- MFRS 141 Agriculture – removes a requirement to exclude cash flows from taxation when measuring fair value thereby aligning the fair value measurement requirements in MFRS 141 with those in other MFRS Standards.

**Amendments to MFRS 3 Business Combinations**

The amendments update MFRS 3 by replacing a reference to an old version of the Conceptual Framework for Financial Reporting with a reference to the latest version which was issued by Malaysian Accounting Standards Board in April 2018.

**Amendments to MFRS 101 Presentation of Financial Statements**

The amendments include specifying that an entity's right to defer settlement of a liability for at least twelve months after the reporting period must have substance and must exist at the end of the reporting period; clarifying that classification of liability is unaffected by the likelihood of the entity to exercise its right to defer settlement of the liability for at least twelve months after the reporting period; clarifying how lending conditions affect classification of a liability; and clarifying requirements for classifying liabilities an entity will or may settle by issuing its own equity instruments.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS  
For The Second Quarter Ended 30 September 2024****A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)****A1 Basis of preparation (Cont'd)****(b) New MFRS and amendments/improvements to MFRSs that have been issued, but yet to be effective (Cont'd)****Amendments to MFRS 101 Presentation of Financial Statements (Cont'd)**

The amendments require an entity to disclose its material accounting policy information rather than significant accounting policies. The amendments, amongst others, also include examples of circumstances in which an entity is likely to consider an accounting policy information to be material to its financial statements. To support this amendments, MFRS Practice Statement 2 was also amended to provide guidance on how to apply the concept of materiality to accounting policy information disclosures. The guidance and examples provided in the MFRS Practice Statement 2 highlight the need to focus on entity-specific information and demonstrate how the four-step materiality process can address standardised (or boilerplate) information and duplication of requirements of MFRSs in the accounting policy information disclosures.

**Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors**

The amendments revise the definition of accounting estimates to clarify how an entity should distinguish changes in accounting policies from changes in accounting estimates. The distinction is important because the changes in accounting estimates are applied prospectively to transactions, other events, or conditions from the date of that change, but changes in accounting policies are generally also applied retrospectively to past transactions and other past events.

**Amendments to MFRS 112 Income Taxes**

The amendments specify how an entity should account for deferred tax on transactions such as leases and decommissioning obligation.

In specified circumstances, MFRS 112 exempts an entity from recognising deferred tax when it recognises assets or liabilities for the first time. There had been some uncertainties about whether the exemption from recognising deferred tax applied to transactions such as leases and decommissioning obligations – transactions for which an entity recognises both an asset and a liability. The amendments clarify that the exemption does not apply and that entity is required to recognise deferred tax on such transactions.

**Amendments to MFRS 116 Property, Plant and Equipment**

The amendments prohibit an entity from deducting from the cost of property, plant and equipment amounts received from selling items produced while the entity is preparing the asset for its intended use. Instead, an entity shall recognise such sales proceeds and related cost in profit or loss.

**Amendments to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets**

The amendments specify which costs an entity includes in determining the cost of fulfilling a contract for the purpose of assessing whether the contract is onerous.

**A2 Audit report of preceding annual financial statements**

The preceding year annual audited financial statements for the financial year ended 31 March 2023 were not subjected to any audit qualification.

**A3 Seasonal or cyclical factors**

The Group's operations are not materially affected by seasonal or cyclical changes during the current quarter under review.

**A4 Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current quarter under review.

**A5 Material changes in estimates**

There were no changes in estimates of amounts reported in prior interim period or financial year which have a material effect in the current quarter under review.

**A6 Debt and equity securities**

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities, share buy backs, share cancellation, shares held as treasury share and resale of treasury shares for the current quarter under review.

**A7 Dividend paid**

There were no dividends paid during the current quarter under review.



QUARTERLY REPORT ON CONSOLIDATED RESULTS  
For The Second Quarter Ended 30 September 2024

A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

A8 Segmental information

Current quarter 30 September 2024

	Manufacturing RM'000	Product distribution RM'000	Investment holding RM'000	Elimination RM'000	Group RM'000
<u>Revenue</u>					
Revenue from external customers	3,883	1,264	-	-	5,147
	<u>3,883</u>	<u>1,264</u>	<u>-</u>	<u>-</u>	<u>5,147</u>

<u>Results</u>					
Segment results	(7,247)	(79)	(345)	0	(7,671)
Interest expense					(29)
Interest income					-
Loss before taxation					<u>(7,701)</u>
Income tax expense					-
Deferred tax expense					-
(Profit)/Loss after taxation					<u>(7,701)</u>

	Malaysia RM'000	China RM'000	UK RM'000	USA RM'000	Elimination RM'000	Group RM'000
<u>Revenue</u>						
Revenue from external customers	5,147	-	-	-	-	5,147
	<u>5,147</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,147</u>

<u>Results</u>						
Segment results	(7,671)	-	-	-	0	(7,671)
Other unallocated corporate expenses						-
Interest expense						(29)
Interest income						-
Loss before taxation						<u>(7,701)</u>
Income tax expense						-
Deferred tax expense						-
(Profit) /Loss after taxation						<u>(7,701)</u>

	Manufacturing RM'000	Product distribution RM'000	Investment holding RM'000	Elimination RM'000	Group RM'000
<u>Assets</u>					
Segment assets	(2,589)	(43)	(430)	(4,895)	(7,957)
Unallocated assets					-
Consolidated total assets					<u>(7,957)</u>

<u>Liabilities</u>					
Segment liabilities	4,692	36	(84)	(4,900)	(256)
Unallocated liabilities					-
- Deferred tax liabilities					-
Consolidated total liabilities					<u>(256)</u>





JADI IMAGING HOLDINGS BERHAD (200001023711) (526319-P)

QUARTERLY REPORT ON CONSOLIDATED RESULTS  
For The Second Quarter Ended 30 September 2024

A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

A8 Segmental information (Cont'd)

Current quarter 30 September 2023

	Manufacturing RM'000	Product distribution RM'000	Investment Holding RM'000	Elimination RM'000	Group RM'000
<u>Revenue</u>					
Revenue from external customers	5,174	900	-	-	6,074
	<u>5,174</u>	<u>900</u>	<u>-</u>	<u>-</u>	<u>6,074</u>

<u>Results</u>					
Segment results	(2,900)	(560)	(9,174)	417	(12,217)
Interest expense					(207)
Interest income					8
Loss before taxation					<u>(12,416)</u>
Income tax expense					(4)
Loss after taxation					<u>(12,420)</u>

	Malaysia RM'000	China RM'000	UK RM'000	USA RM'000	Elimination RM'000	Group RM'000
<u>Revenue</u>						
Revenue from external customers	5,296	778	-	-	-	6,074
	<u>5,296</u>	<u>778</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,074</u>

<u>Results</u>						
Segment results	(12,545)	(89)	-	-	417	(12,217)
Interest expense						(207)
Interest income						8
Loss before taxation						<u>(12,416)</u>
Income tax expense						(4)
Loss after taxation						<u>(12,420)</u>

	Manufacturing RM'000	Product distribution RM'000	Investment Holding RM'000	Elimination RM'000	Group RM'000
<u>Assets</u>					
Segment assets	165	(1,947)	(2,479)	(5,081)	(9,342)
Unallocated assets					-
Consolidated total assets					<u>(9,342)</u>

<u>Liabilities</u>					
Segment liabilities	3,260	(1,378)	76	(5,444)	(3,486)
Unallocated liabilities					5
Consolidated total liabilities					<u>(3,481)</u>

QUARTERLY REPORT ON CONSOLIDATED RESULTS  
For The Second Quarter Ended 30 September 2024

A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

A8 Segmental information (Cont'd)

Current year to date 30 September 2024

	Manufacturing RM'000	Product distribution RM'000	Investment Holding RM'000	Elimination RM'000	Group RM'000
<u>Revenue</u>					
Revenue from external customers	10,162	2,855	-	-	13,017
	<u>10,162</u>	<u>2,855</u>	<u>-</u>	<u>-</u>	<u>13,017</u>

<u>Results</u>					
Segment results	(7,481)	(475)	(510)	(5)	(8,471)
Other unallocated corporate expenses					-
Interest expense					(129)
Interest income					-
Loss before taxation					<u>(8,600)</u>
Income tax expense					-
Deferred tax expense					<u>1,272</u>
Loss after taxation					<u>(7,328)</u>

	Malaysia RM'000	China RM'000	UK RM'000	USA RM'000	Elimination RM'000	Group RM'000
<u>Revenue</u>						
Revenue from external customers	13,017	-	-	-	-	13,017
	<u>13,017</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,017</u>

<u>Results</u>					
Segment results	(8,467)	-		(5)	(8,471)
Other unallocated corporate expenses					-
Interest expense					(129)
Interest income					-
Loss before taxation					<u>(8,600)</u>
Income tax expense					-
Deferred tax expense					<u>1,272</u>
Loss after taxation					<u>(7,328)</u>

	Manufacturing RM'000	Product distribution RM'000	Investment Holding RM'000	Elimination RM'000	Group RM'000
<u>Assets</u>					
Segment assets	94,905	2,607	71,466	(88,430)	80,548
Unallocated assets					-
Consolidated total assets					<u>80,548</u>

<u>Liabilities</u>					
Segment liabilities	38,188	5,660	234	(33,070)	11,012
Unallocated liabilities					<u>5,855</u>
Consolidated total liabilities					<u>16,867</u>



JADI IMAGING HOLDINGS BERHAD (200001023711) (526319-P)

QUARTERLY REPORT ON CONSOLIDATED RESULTS  
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A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

A8 Segmental information (Cont'd)

Current year to date 30 September 2023

	Manufacturing RM'000	Product distribution RM'000	Investment Holding RM'000	Elimination RM'000	Group RM'000
<u>Revenue</u>					
Revenue from external customers	7,974	4,637	-	-	12,611
	<u>7,974</u>	<u>4,637</u>	<u>-</u>	<u>-</u>	<u>12,611</u>
<u>Results</u>					
Segment results	(4,180)	(1,232)	(9,287)	289	(14,410)
Other unallocated corporate expenses					-
Interest expense					(449)
Interest income					27
Loss before taxation					<u>(14,832)</u>
Income tax expense					99
Loss after taxation					<u>(14,733)</u>

	Malaysia RM'000	China RM'000	UK RM'000	USA RM'000	Elimination RM'000	Group RM'000
<u>Revenue</u>						
Revenue from external customers	8,476	4,135	-	-	-	12,611
	<u>8,476</u>	<u>4,135</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,611</u>
<u>Results</u>						
Segment results	(14,456)	(243)	-	-	289	(14,410)
Other unallocated corporate expenses						-
Interest expense						(449)
Interest income						27
Loss before taxation						<u>(14,832)</u>
Income tax expense						99
Loss after taxation						<u>(14,733)</u>



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**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
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**A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)**

**A9 Valuation of property, plant and equipment**

There were no changes in the valuation of property, plant and equipment since the last audited financial statements for the financial year ended **31 March 2024**.

**A10 Material events subsequent to the end of the quarter**

There were no material events subsequent to the end of this quarter that have not been reflected in the financial statements for the current quarter under review.

**A11 Changes in the composition of the Group**

There were no changes in the composition of the Group during the current quarter under review.

**A12 Changes in contingent liabilities or contingent assets**

The directors noted a contingent liability amounting to RM708,827 arising from real property gains tax related to the disposal of a factory lot.

While the contingent liability is not expected to have a material impact on the Group's financial as of 30 September 2024.

A provision for the full amount will be recognized in the financial statement for Q3 2025. The directors will continue to monitor the matter and take the necessary actions to ensure compliance with tax regulations.

**A13 Capital commitments**

There were no capital commitments for the current quarter under review.

**A14 Significant related party transactions**

There was no significant related party transaction for the current quarter under review.

**A15 Cash and cash equivalents**

	<b>As At</b> <b>30 September 2024</b> <b>RM'000</b>
Cash and bank balances	1,687
Fixed deposits with licensed banks	3,000
	<hr/> <b>4,687</b> <hr/>

**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS**

**B1 Detailed Analysis**

Financial review for current quarter and financial year to date:

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year Quarter 30-Sep-24 RM'000	Preceding Year Corresponding Quarter 30-Sep-23 RM'000	Changes (%)	Current Year To date 30-Sep-24 RM'000	Preceding Year Corresponding Period 30-Sep-23 RM'000	Changes (%)
Revenue	5,147	6,074	-15%	13,017	12,611	3%
Gross (loss)/profit	(4,695)	(1,696)	177%	(5,288)	(1,361)	289%
Loss before taxation ("LBT")	(7,701)	(12,416)	-38%	(8,600)	(14,832)	-42%
Profit/(Loss) after taxation	<u>(7,701)</u>	<u>(12,420)</u>	-38%	<u>(7,328)</u>	<u>(14,733)</u>	-50%

For the current quarter under review, the Group recorded sales revenue of RM5.15 million and LBT of RM7.70 million as compared to the sales revenue of RM6.07 million and LBT of RM12.42 million in the corresponding quarter of the preceding financial period.

**The increase in sales was driven by the launch of new consumer products; however, rising costs of goods sold and higher manufacturing expenses, including utilities and maintenance for aging machinery, resulted in a gross loss.**

**Losses after taxation were reduced by a one-off tax adjustment from a factory disposal and right-of-use adjustments related to factory relocation. Last year's higher losses were due to impairment costs from the disposal of foreign subsidiary.**

**Segmental review for current quarter and financial year to date:**

The performance of the business segments for the current quarter ended **30 September 2024** as compared to preceding quarter ended **30 September 2023** is as below:

a) **Manufacturing**

**In the current quarter, the losses were mainly attributed to a decline in sales, compounded by overhead costs surpassing revenue.**

b) **Product distribution**

**The Group achieved a reduction in overall losses, supported by increased revenue from newly launched consumer products and enhanced cost management measures.**

b) **Investment Holding**

**There are fixed deposits amounting to RM 3 Millions placed with the financial institutions.**

QUARTERLY REPORT ON CONSOLIDATED RESULTS  
For The Second Quarter Ended 30 September 2024

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (Cont'd)

B2 Variation of results against preceding quarter

Financial review for current quarter compared with immediate preceding quarter:

	Current Quarter 30 Sept 2024 RM'000	Immediate Preceding Quarter 30 Jun 2024 RM'000	Changes (%)
Revenue	5,147	7,870	-35%
Gross loss	(4,695)	(593)	692%
Loss before taxation	(7,701)	(899)	757%
Profit/(Loss) after taxation	<u>(7,701)</u>	<u>373</u>	-2165%

The group recorded a sales revenue of RM5.15 million in the current reporting quarter representing a decreased of 35% as compared to RM7.87 million in the immediate preceding quarter.

The revenue drop was driven by the global economic slowdown, with gross losses worsened by increased costs of goods sold, couple with rising raw material prices and logistics costs

Lower losses in the prior quarter were due to stock write-downs, MFRS 16 adjustments, and deferred tax benefits from a factory disposal.

B3 Prospects

In the upcoming period, the group will enhance the differentiation of the company's color product offerings, seek out more cost-effective alternative materials to reduce the cost of toner formulations, and implement lean management practices across the manufacturing facilities.

The group plans to expand its product distribution, specifically in the consumer products sector by leveraging the expertise of its key management team, along with strategic initiatives and future growth plans to drive the business forward.

B4 Profit forecast and profit guarantee

No profit forecast or profit guarantee has been issued by the Group.

B5 Income tax expense

	Current quarter 30 September 2024 RM'000	Current year To date 30 September 2024 RM'000
Income tax		
Current year	-	-
Deferred tax expense		
Current year	<u>-</u>	<u>1,272</u>
	<u>-</u>	<u>1,272</u>

The effective tax rate for the current quarter is lower than the statutory tax rate principally due to tax savings arising from tax incentive and tax allowance available.

QUARTERLY REPORT ON CONSOLIDATED RESULTS  
For The Second Quarter Ended 30 September 2024

**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (Cont'd)**

**B6 Group's borrowings and debt securities**

As at 30 September 2024, the Group had total borrowings of approximately RM2.38 million, details of which are set out below:

	30 September 2024 RM'000	31 March 2024 RM'000
Interest bearing borrowings:		
<i>Long term borrowings</i>		
Secured:		
Term loan	-	-
<i>Short term borrowings</i>		
Secured:		
Term loan	2,384	3,417
Bills payable (in RM)	-	-
	<u>2,384</u>	<u>3,417</u>
Total	<u>2,384</u>	<u>3,417</u>

**B7 Utilisations of proceeds from corporate exercises**

Pursuant to the Private Placement, the details of the issuance of Placement Shares as at the date of this report are as follows:

The status of utilisation of proceeds as at the date of this report is as follows:

Purposes	Proceeds Raised RM'000	Actual Utilisation RM'000	Unutilised Proceeds RM'000	Estimated time frame for the use of proceeds (from the date of listing of the placement shares)
(a) Purchase & Installation of ERP	3,000	1,319	1,681	Within 18 months
(b) Repayment of bank borrowings - HLB	3,425	3,425	-	Within 12 months
(c) Working capital - Marketing exp	64	64	-	Within 12 months
(d) Misc expenses for proposal	97	97	-	Immediate
<b>Total</b>	<u>6,586</u>	<u>4,905</u>	<u>1,681</u>	

**Notes:-**

*The unutilised proceeds are placed in a fixed deposit until the actual implementation of ERP is materialized.*

**B8 Material litigation**

Neither the Company nor its subsidiary companies is engaged in any litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Company or its subsidiary companies and the Board does not know of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or its subsidiary companies.

**B9 Dividends**

The Board of Directors do not recommend the payment of any dividend for the current quarter under review.

**B10 Loss per share**

	Current quarter 30 September 2024	Current year To date 30 September 2024
<i>(a) Basic loss per share</i>		
Loss attributable to ordinary equity holders of the Company (RM'000)	(7,701)	(7,328)
Issued ordinary shares at 1 April 2023 ('000)	1,076,370	1,076,370
Effect of bonus issue ('000)	-	-
Effect of distribution of treasury shares ('000)	-	-
Effect of employee share option scheme ('000)	-	-
Effect of private placement ('000)	322,911	322,911
Effect of warrant conversion ('000)	-	-
Weighted average number of ordinary shares in issue ('000)	<u>1,399,281</u>	<u>1,399,281</u>
Basic loss per share (sen)	<u>(0.55)</u>	<u>(0.52)</u>





JADI IMAGING HOLDINGS BERHAD (200001023711) (526319-P)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS**  
For The Second Quarter Ended 30 September 2024

**B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (Cont'd)**

**B10 Loss per share (Cont'd)**

	<b>Current quarter</b>	<b>Current year</b>
	<b>30 September 2024</b>	<b>To date</b>
	<b>30 September 2024</b>	<b>30 September 2024</b>
<i>(b) Diluted loss per share</i>		
Loss attributable to ordinary equity holders of the Company (RM'000)	(7,701)	(7,328)
Weighted average number of ordinary shares for basic earnings per share ('000)	1,399,281	1,399,281
Effect of dilution under employee share option scheme ('000)	-	-
Weighted average number of ordinary shares in issue ('000)	<u>1,399,281</u>	<u>1,399,281</u>
Diluted loss per share (sen)	<u>(0.55)</u>	<u>(0.52)</u>

**B11 Status of corporate proposals**

There were no pending corporate proposals.

**B12 Loss before taxation**

	<b>Current quarter</b>	<b>Current year</b>
	<b>30 September 2024</b>	<b>To date</b>
	<b>30 September 2024</b>	<b>30 September 2024</b>
	<b>RM'000</b>	<b>RM'000</b>
Loss before taxation is arrived at after charging/(crediting):-		
Interest income	(86)	(43)
Interest expense	33	90
Depreciation and amortisation	1,081	667
Foreign exchange (gain)/loss	<u>0</u>	<u>(35)</u>

The following items are not applicable for the quarter/year:

1. Provision for and write off of receivables
2. (Gain)/loss on derivatives
3. (Gain)/loss on disposal of quoted or unquoted investments or properties
4. Exceptional items

**B13 Authorisation for issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors.

**Jadi Imaging Holdings Berhad**

27 Nov 2024