



JADI IMAGING HOLDINGS BERHAD (200001023711) (526319-P)

CONDENSED CONSOLIDATED INCOME STATEMENT

For The First Quarter Ended 30 June 2024

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter 30 Jun 2024	Preceding Year Corresponding Quarter 30 Jun 2023	Current Year To date 30 Jun 2024	Preceding Year Corresponding Period 30 Jun 2023
		RM'000	RM'000	RM'000	RM'000
Revenue	A8	7,870	6,537	7,870	6,537
Cost of sales		(8,463)	(6,202)	(8,463)	(6,202)
Gross (Loss) / Profit		(593)	335	(593)	335
Other income		250	25	250	25
Selling and distribution expenses		(242)	(592)	(242)	(592)
Administrative expenses	A1	(1,444)	(1,698)	(1,444)	(1,698)
Other expenses	A1	1,230	(244)	1,230	(244)
Finance costs	A1	(100)	(242)	(100)	(242)
Loss before taxation		(899)	(2,416)	(899)	(2,416)
Income tax expense	B5	-	103	-	103
Deferred tax expense		1,272	-	1,272	-
Net Profit/(Loss) after taxation		373	(2,313)	373	(2,313)
Other comprehensive income:					
Exchange translation differences		-	(1)	-	(1)
Total comprehensive Profit/(Loss)		373	(2,314)	373	(2,314)
(Loss)/ Profit attributable to:					
Equity holders of the Company		373	(2,313)	373	(2,313)
Total comprehensive (loss) / Income attributable to:					
Equity holders of the Company		373	(2,314)	373	(2,314)
Loss per share (sen):					
Basic	B9	0.03	(0.21)	0.03	(2.54)
Diluted	B9	0.03	(0.21)	0.03	(2.54)

Note:

The audited condensed consolidated income statement should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2024.



JADI IMAGING HOLDINGS BERHAD (200001023711) (526319-P)

CONDENSED CONSOLIDATED BALANCE SHEET

For The First Quarter Ended 30 June 2024

(The figures have not been audited)

	Current Year Quarter 30 Jun 2024 RM'000	Audited Preceding Year 31 Mar 2024 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	45,581	46,091
Right of use assets	1,768	1,065
Investment property	76	76
	<u>47,425</u>	<u>47,232</u>
CURRENT ASSETS		
Inventories	21,196	17,031
Trade receivables	5,126	3,755
Other receivables, prepayments and deposits	3,489	4,391
Fixed deposits with licensed banks	3,000	4,616
Cash and bank balances	8,269	766
Non-current asset classified as held for sale		18,350
	<u>41,081</u>	<u>48,909</u>
TOTAL ASSETS	88,506	96,141
EQUITY AND LIABILITIES		
EQUITY		
Share capital	115,419	115,419
Treasury shares	(22)	(22)
Revaluation reserve	18,541	29,990
Accumulated losses	(62,556)	(74,378)
TOTAL EQUITY	71,382	71,009
NON-CURRENT LIABILITIES		
Lease liabilities	2,096	2,134
Hire purchase payables	38	
Deferred tax liabilities	5,855	7,127
	<u>7,989</u>	<u>9,261</u>
CURRENT LIABILITIES		
Trade payables	2,500	4,005
Other payables and accruals	5,541	7,008
Lease liabilities	1,040	1,439
Hire purchase payables	53	
Short-term borrowings	B6	3,417
	<u>9,134</u>	<u>15,869</u>
TOTAL LIABILITIES	17,123	25,130
TOTAL EQUITY AND LIABILITIES	88,505	96,139
Net assets per ordinary share (RM)	[1] 0.05	0.05

Note:

[1] Net assets per share as at 30 June 2024 is arrived at based on the Group's Net Assets of RM71.38 million over the number of ordinary shares in issue (excluding treasury shares) of 1,399,281,451 shares. Net Assets per share as at 31 March 2024 was arrived at based on the Group's Net Assets of RM71.01 million over the number of ordinary shares in issue (excluding treasury shares) of 1,076,370,451 shares.

The unaudited condensed consolidated balance sheet should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2024



JADI IMAGING HOLDINGS BERHAD (200001023711) (526319-P)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Second Quarter Ended 30 June 2024

(The figures have not been audited)

	-----Non-distributable-----			<-Distributable->		
	Share Capital RM'000	Treasury Shares RM'000	Revaluation Reserve RM'000	Foreign Exchange Reserve RM'000	(Accumulated losses) / Retained profits RM'000	Total RM'000
3 months ended 30 June 2024						
At 1 April 2024						
- As previously stated	115,419	(22)	29,990	-	(74,378)	71,009
- Effect of prior year adjustment						
- As restated	115,419	(22)	29,990	-	(74,378)	71,009
Total other comprehensive (loss)/income for the financial period:						
Loss for the financial period	-	-	-	-	373	373
Total other comprehensive (loss)/income	-	-	-	-	373	373
Issues of Shares - private placement						-
Realisation of revaluation reserve			(11,449)		11,449	-
At 30 June 2024	115,419	(22)	18,541	-	(62,556)	71,382
12 months ended 31 March 2024						
At 1 April 2023						-
- As previously stated	108,799	(22)	27,486	60	(38,902)	97,421
- Effect of prior year adjustment						
As restated						
Total other comprehensive (loss)/income for the financial year:						
Loss for the financial year	-	-	-	-	(35,530)	(35,530)
Revaluation reserve, net of tax	-	-	2,558	-		2,558
Total comprehensive income/(loss)	-	-	2,558	-		(32,972)
Reclassification of currency translation differences upon derecognition of a subsidiary				(2)		(2)
Realisation of revaluation reserve				(58)		(58)
Private placement	6,620	-	(54)	-	54	6,620
At 31 March 2024	115,419	(22)	29,990	(0)	(74,378)	71,009

Note:

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2024



JADI IMAGING HOLDINGS BERHAD (200001023711) (526319-P)

CONDENSED CONSOLIDATED CASHFLOW STATEMENT

For The First Quarter Ended 30 June 2024

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To date	Preceding Year Corresponding Period
	30 June 2024 RM'000	30 Jun 2023 RM'000	30 Jun 2024 RM'000	30 Jun 2023 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES				
(Loss)/Profit before taxation	(899)	(2,416)	(899)	(2,416)
Amortisation of intangible assets		20	-	20
Inventories written off	1,833	-	1,833	-
- property, plant and equipment	288	1,240	288	1,240
- investment property	1	1	1	1
- right-of-use assets	(704)	264	(704)	264
Interest expense	57	242	57	242
Unrealised (gain)/loss on foreign exchange	(35)	67	(35)	67
Reversal of impairment of fixed assets		(176)	-	(176)
Interest income	43	(19)	43	(19)
Others	1,842	-	1,842	-
Operating Profit /(Loss) before changes in working capital	2,425	(777)	2,425	(777)
Inventories	(5,999)	(5,189)	(5,999)	(5,189)
Trade and other receivables	(469)	710	(469)	710
Trade and other payables	(2,914)	3,166	(2,914)	3,166
Net cash flows (used in)/generated from operations	(6,957)	(2,090)	(6,957)	(2,090)
Interest paid	(57)	(242)	(57)	(242)
Net cash flows (used in)/generated from operating activities	(7,014)	(2,332)	(7,014)	(2,332)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest income	(43)	19	(43)	19
Proceed from disposal of asset	18,350	-	18,350	-
Purchase of property, plant and equipment	(63)	(148)	(63)	(148)
Net cash (used in)/generated from investing activities	18,244	(129)	18,244	(129)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of term loan	(3,417)	-	(3,417)	-
Repayment of hire purchase and lease liabilities	(345)	-	(345)	-
Net repayment of term loan		(1,817)		(1,817)
Net repayment of hire purchase and lease liabilities		(372)		(372)
(Increase)/Decrease in FD pledged with licensed bank		(8)		(8)
Net cash used in financing activities	(3,762)	(2,197)	(3,762)	(2,197)
NET CHANGE IN CASH AND CASH EQUIVALENTS	7,468	(4,658)	7,468	(4,658)
EFFECTS OF CHANGES IN FOREIGN EXCHANGE		(85)		(85)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE QUARTER	(2,199)	8,699	(2,199)	8,699
CASH AND CASH EQUIVALENTS AT END OF THE QUARTER	A15 5,269	3,956	5,269	3,956

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 30 June 2024 and is to be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2024

QUARTERLY REPORT ON CONSOLIDATED RESULTS
For The First Quarter Ended 30 Jun 2024

A NOTES TO THE INTERIM FINANCIAL REPORT

A1 Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting, paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited consolidated financial statements of the Group for the financial year ended **31 March 2024** and accompanying explanatory notes attached to this interim financial report.

These financial statements are presented in the Ringgit Malaysia (“RM”), which is the Group’s functional and presentation currency.

(a) Adoption of amendments/improvements to MFRSs

The Group has adopted the following amendments/improvements to MFRSs for the financial year ended **31 March 2024**:

Description	
MFRS 3	Business Combinations
MFRS 7	Financial Instruments: Disclosures
MFRS 9	Financial Instruments
MFRS 16	Leases*
MFRS 101	Presentation of Financial Statements
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
MFRS 139	Financial Instruments: Recognition and Measurement

*Early adopted the amendments to MFRS 16 Leases issued by the Malaysian Accounting Standards Board (“MASB”) on 5 June 2020 or/and 6 April 2021.

The adoption of the above amendments/improvements to MFRSs did not have any significant effect on the financial statements of the Group and of the Company and did not result in significant changes to the Group’s and the Company’s existing accounting policies.

(b) New MFRS and amendments/improvements to MFRSs that have been issued, but yet to be effective

The Group has not adopted the following new MFRS and amendments/improvements to MFRSs that have been issued, but yet to be effective:

Description		Effective for financial periods beginning on or after
<u>New MFRS</u>		
MFRS 17	Insurance Contracts	1 January 2023
<u>Amendments/Improvements to MFRSs</u>		
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2022 [^] / 1 January 2023 [#]
MFRS 3	Business Combinations	1 January 2022/ 1 January 2023 [#]
MFRS 4	Insurances Contracts	1 January 2021/ 1 January 2023
MFRS 5	Non-current Assets Held for Sale and Discontinued Operations	1 January 2023 [#]
MFRS 7	Financial Instruments: Disclosures	1 January 2021/ 1 January 2023 [#]
MFRS 9	Financial Instruments	1 January 2021/ 1 January 2022 [^] / 1 January 2023 [#]
MFRS 10	Consolidated Financial Statements	Deferred
MFRS 15	Revenue from Contracts with Customers	1 January 2023 [#]
MFRS 16	Leases	1 January 2021/ 1 January 2022 [^]

QUARTERLY REPORT ON CONSOLIDATED RESULTS
For The First Quarter Ended 30 Jun 2024

A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

A1 Basis of preparation (Cont'd)

(b) New MFRS and amendments/improvements to MFRSs that have been issued, but yet to be effective (Cont'd)

Description		Effective for financial periods beginning on or after
MFRS 17	Insurance Contracts	1 January 2023
MFRS 101	Presentation of Financial Statements	1 January 2023/ 1 January 2023 [#]
MFRS 107	Statement of Cash Flows	1 January 2023 [#]
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2023
MFRS 112	Income Taxes	1 January 2023
MFRS 116	Property, Plant and Equipment	1 January 2022/ 1 January 2023 [#]
MFRS 119	Employee Benefits	1 January 2023 [#]
MFRS 128	Investments in Associates and Joint Ventures	Deferred/ 1 January 2023 [#]
MFRS 132	Financial Instruments: Presentation	1 January 2023 [#]
MFRS 136	Impairment of Assets	1 January 2023 [#]
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets	1 January 2022/ 1 January 2023 [#]
MFRS 138	Intangible Assets	1 January 2023 [#]
MFRS 139	Financial Instruments: Recognition and Measurement	1 January 2021
MFRS 140	Investment Property	1 January 2023 [#]
MFRS 141	Agriculture	1 January 2022 [^]

[^] *The Annual Improvements to MFRS Standards 2018 - 2020*

[#] *Amendments as to the consequence of effective of MFRS 17 Insurance Contracts*

The Group and the Company plan to adopt the above applicable new MFRS and amendments/improvements to MFRSs when they become effective. A brief discussion on the above significant new MFRS and amendments/improvements to MFRSs that may be applicable to the Group and the Company are summarised below.

Annual Improvements to MFRS Standards 2018–2020

Annual Improvements to MFRS Standards 2018–2020 covers amendments to:

- MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards – simplifies the application of MFRS 1 by a subsidiary that becomes a first-time adopter after its parent in relation to the measurement of cumulative translation differences.
- MFRS 9 Financial Instruments – clarifies the fees an entity includes when assessing whether the terms of a new or modified financial liability are substantially different from the terms of the original financial liability.
- Illustrative Examples accompanying MFRS 16 Leases – deletes from Illustrative Example 13 the reimbursement relating to leasehold improvements in order to remove any potential confusion regarding the treatment of lease incentives.
- MFRS 141 Agriculture – removes a requirement to exclude cash flows from taxation when measuring fair value thereby aligning the fair value measurement requirements in MFRS 141 with those in other MFRS Standards.

Amendments to MFRS 3 Business Combinations

The amendments update MFRS 3 by replacing a reference to an old version of the Conceptual Framework for Financial Reporting with a reference to the latest version which was issued by Malaysian Accounting Standards Board in April 2018.

Amendments to MFRS 101 Presentation of Financial Statements

The amendments include specifying that an entity's right to defer settlement of a liability for at least twelve months after the reporting period must have substance and must exist at the end of the reporting period; clarifying that classification of liability is unaffected by the likelihood of the entity to exercise its right to defer settlement of the liability for at least twelve months after the reporting period ; clarifying how lending conditions affect classification of a liability; and clarifying requirements for classifying liabilities an entity will or may settle by issuing its own equity instruments.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
For The First Quarter Ended 30 Jun 2024****A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)****A1 Basis of preparation (Cont'd)****(b) New MFRS and amendments/improvements to MFRSs that have been issued, but yet to be effective (Cont'd)****Amendments to MFRS 101 Presentation of Financial Statements (Cont'd)**

The amendments require an entity to disclose its material accounting policy information rather than significant accounting policies. The amendments, amongst others, also include examples of circumstances in which an entity is likely to consider an accounting policy information to be material to its financial statements. To support this amendments, MFRS Practice Statement 2 was also amended to provide guidance on how to apply the concept of materiality to accounting policy information disclosures. The guidance and examples provided in the MFRS Practice Statement 2 highlight the need to focus on entity-specific information and demonstrate how the four-step materiality process can address standardised (or boilerplate) information and duplication of requirements of MFRSs in the accounting policy information disclosures.

Amendments to MFRS 108 Accounting Policies, Changes in Accounting Estimates and Errors

The amendments revise the definition of accounting estimates to clarify how an entity should distinguish changes in accounting policies from changes in accounting estimates. The distinction is important because the changes in accounting estimates are applied prospectively to transactions, other events, or conditions from the date of that change, but changes in accounting policies are generally also applied retrospectively to past transactions and other past events.

Amendments to MFRS 112 Income Taxes

The amendments specify how an entity should account for deferred tax on transactions such as leases and decommissioning obligation.

In specified circumstances, MFRS 112 exempts an entity from recognising deferred tax when it recognises assets or liabilities for the first time. There had been some uncertainties about whether the exemption from recognising deferred tax applied to transactions such as leases and decommissioning obligations – transactions for which an entity recognises both an asset and a liability. The amendments clarify that the exemption does not apply and that entity is required to recognise deferred tax on such transactions.

Amendments to MFRS 116 Property, Plant and Equipment

The amendments prohibit an entity from deducting from the cost of property, plant and equipment amounts received from selling items produced while the entity is preparing the asset for its intended use. Instead, an entity shall recognise such sales proceeds and related cost in profit or loss.

Amendments to MFRS 137 Provisions, Contingent Liabilities and Contingent Assets

The amendments specify which costs an entity includes in determining the cost of fulfilling a contract for the purpose of assessing whether the contract is onerous.

A2 Audit report of preceding annual financial statements

The preceding year annual audited financial statements for the financial year ended 31 March 2023 were not subjected to any audit qualification.

A3 Seasonal or cyclical factors

The Group's operations are not materially affected by seasonal or cyclical changes during the current quarter under review.

A4 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current quarter under review.

A5 Material changes in estimates

There were no changes in estimates of amounts reported in prior interim period or financial year which have a material effect in the current quarter under review.

A6 Debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities, share buy backs, share cancellation, shares held as treasury share and resale of treasury shares for the current quarter under review.

A7 Dividend paid

There were no dividends paid during the current quarter under review.



JADI IMAGING HOLDINGS BERHAD (200001023711) (526319-P)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
For The First Quarter Ended 30 Jun 2024

A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

A8 Segmental information

Current quarter 30 June 2024 / Current year to date 30 June 2024

	Manufacturing RM'000	Product distribution RM'000	Investment holding RM'000	Elimination RM'000	Group RM'000
<u>Revenue</u>					
Revenue from external customers	6,751	1,591	-	(471)	7,871
	6,751	1,591	-	(471)	7,871

<u>Results</u>					
Segment results	234	396	165	5	801
Interest expense					100
Interest income					-
Loss before taxation					901
Income tax expense					-
Deferred tax expense					(1,272)
Loss after taxation					(372)

	Malaysia RM'000	China RM'000	UK RM'000	USA RM'000	Elimination RM'000	Group RM'000
<u>Revenue</u>						
Revenue from external customers	7,870	-	-	-	-	7,870
	7,870	-	-	-	-	7,870

<u>Results</u>						
Segment results	795	-	-	-	5	800
Other unallocated corporate expenses						-
Interest expense						100
Interest income						-
Loss before taxation						900
Income tax expense						-
Deferred tax expense						(1,272)
Loss after taxation						(372)

	Manufacturing RM'000	Product distribution RM'000	Investment holding RM'000	Elimination RM'000	Group RM'000
<u>Assets</u>					
Segment assets	97,494	2,651	71,896	(55,316)	116,725
Unallocated assets					-
Consolidated total assets					116,725

<u>Liabilities</u>					
Segment liabilities	33,496	5,624	318	(28,169)	11,269
Unallocated liabilities					-
- Deferred tax liabilities					5,855
Consolidated total liabilities					17,124

QUARTERLY REPORT ON CONSOLIDATED RESULTS
For The First Quarter Ended 30 Jun 2024

A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

A8 Segmental information (Cont'd)

Current quarter 30 June 2023 / Current year to date 30 June 2023

	Manufacturing RM'000	Product distribution RM'000	Investment Holding RM'000	Elimination RM'000	Group RM'000	
<u>Revenue</u>						
Revenue from external customers	2,800	3,737	-	-	6,537	
	<u>2,800</u>	<u>3,737</u>	<u>-</u>	<u>-</u>	<u>6,537</u>	
<u>Results</u>						
Segment results	1,280	672	113	128	2,193	
Interest expense					242	
Interest income					(19)	
Loss before taxation					2,416	
Income tax expense					(103)	
Loss after taxation					<u>2,313</u>	
					-	
	Malaysia RM'000	China RM'000	UK RM'000	USA RM'000	Elimination RM'000	Group RM'000
<u>Revenue</u>						
Revenue from external customers	3,180	3,357	-	-	-	6,537
	<u>3,180</u>	<u>3,357</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,537</u>
<u>Results</u>						
Segment results	1,911	154	-	-	128	2,193
Interest expense						242
Interest income						(19)
Loss before taxation						2,416
Income tax expense						(103)
Loss after taxation						<u>2,313</u>
						-
	Manufacturing RM'000	Product distribution RM'000	Investment Holding RM'000	Elimination RM'000	Group RM'000	
<u>Assets</u>						
Segment assets	129,572	18,918	(100,904)	124,289	171,875	
Unallocated assets					-	
Consolidated total assets					<u>171,875</u>	
<u>Liabilities</u>						
Segment liabilities	33,396	19,864	151	(32,002)	21,409	
Unallocated liabilities					8,587	
Consolidated total liabilities					<u>29,996</u>	



JADI IMAGING HOLDINGS BERHAD (200001023711) (526319-P)

QUARTERLY REPORT ON CONSOLIDATED RESULTS

For The First Quarter Ended 30 Jun 2024

A NOTES TO THE INTERIM FINANCIAL REPORT (Cont'd)

A9 Valuation of property, plant and equipment

There were no changes in the valuation of property, plant and equipment since the last audited financial statements for the financial year ended **31 March 2024**.

A10 Material events subsequent to the end of the quarter

There were no material events subsequent to the end of this quarter that have not been reflected in the financial statements for the current quarter under review.

A11 Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter under review.

A12 Changes in contingent liabilities or contingent assets

The Directors are of the opinion that there were no changes in contingent liabilities or contingent assets since the last annual balance sheet date which, upon crystallisation would have a material impact on the financial position and business of the Group as at **31 March 2024** (the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report).

A13 Capital commitments

There were no capital commitments for the current quarter under review.

A14 Significant related party transactions

There was no significant related party transaction for the current quarter under review.

A15 Cash and cash equivalents

	As At 30 June 2024 RM'000
Cash and bank balances	8,269
Fixed deposits with licensed banks	3,000
	<u>11,269</u>



JADI IMAGING HOLDINGS BERHAD (200001023711) (526319-P)

QUARTERLY REPORT ON CONSOLIDATED RESULTS

For The First Quarter Ended 30 Jun 2024

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

B1 Detailed Analysis

Financial review for current quarter and financial year to date:

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Year Quarter 30-Jun-24 RM'000	Preceding Year Corresponding Quarter 30-Jun-23 RM'000	Changes (%)	Current Year To date 30-Jun-24 RM'000	Preceding Year Corresponding Period 30-Jun-23 RM'000	Changes (%)
Revenue	7,870	6,537	20%	7,870	6,537	20%
Gross (loss)/profit	(593)	335	-277%	(593)	335	-277%
Loss before taxation ("LBT")	(899)	(2,416)	-63%	(899)	(2,416)	-63%
Profit /(Loss) after taxation	373	(2,313)	-116%	373	(2,313)	-116%

For the current quarter under review, the Group recorded sales revenue of RM7.87 million and LBT of RM0.9 million as compared to the sales revenue of RM6.54 million and LBT of RM2.41 million in the corresponding quarter of the preceding financial period.

The overall losses before taxation were primarily influenced by increased revenue from the launch of new consumer electronics. However, despite higher sales, the company reported a negative gross profit due to rising costs of goods sold and elevated manufacturing expenses, including utilities and repair and maintenance costs for aging machinery. The profit after taxation was driven by a one-off tax adjustment resulting from the disposal of a factory.

Segmental review for current quarter and financial year to date:

The performance of the business segments for the current quarter ended **30 June 2024** as compared to preceding quarter ended **30 June 2023** is as below:

a) **Manufacturing**

In the current quarter, losses were primarily due to a decline in sales, with overhead costs exceeding revenue.

b) **Product distribution**

The group saw a reduction in overall losses, driven by higher revenue from newly launched consumer electronics and improved cost management

b) **Investment Holding**

There are fixed deposits amounting to RM 3 Millions placed with the financial institutions.

QUARTERLY REPORT ON CONSOLIDATED RESULTS

For The First Quarter Ended 30 Jun 2024

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (Cont'd)

B2 Variation of results against preceding quarter

Financial review for current quarter compared with immediate preceding quarter:

	Current Quarter 30 Jun 2024 RM'000	Immediate Preceding Quarter 31 Mar 2024 RM'000	Changes (%)
Revenue	7,870	7,221	9%
Gross loss	(593)	(1,915)	-69%
Loss before taxation	(899)	(15,772)	-94%
Profit /(Loss) after taxation	373	(16,098)	-102%

The group recorded a sales revenue of RM7.87 million in the current reporting quarter representing an increase of 9% as compared to RM7.22 million in the immediate preceding quarter.

The company managed to reduce its losses through improved sales and cost management, despite facing significant challenges from the global economic downturn and fluctuations in the Malaysian ringgit.

B3 Prospects

In the upcoming period, the group will enhance the differentiation of the company's color product offerings, seek out more cost-effective alternative materials to reduce the cost of toner formulations, and implement lean management practices across the manufacturing facilities.

The group plans to expand its product distribution, specifically in the consumer electronics sector by leveraging the expertise of its key management team, along with strategic initiatives and future growth plans to drive the business forward.

B4 Profit forecast and profit guarantee

No profit forecast or profit guarantee has been issued by the Group.

B5 Income tax expense

	Current quarter 30 June 2024 RM'000	Current year To date 30 June 2024 RM'000
Income tax		
Current year	-	-
Deferred tax expense		
Current year	1,272	1,272
	1,272	1,272

The effective tax rate for the current quarter is lower than the statutory tax rate principally due to tax savings arising from tax incentive and tax allowance available.

**QUARTERLY REPORT ON CONSOLIDATED RESULTS
For The First Quarter Ended 30 Jun 2024**
B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (Cont'd)
B6 Group's borrowings and debt securities

As at **30 June 2024**, the Group had total borrowings of approximately RM3.42 million, details of which are set out below:

	30 June 2024	31 March 2024
	RM'000	RM'000
Interest bearing borrowings:		
<i>Short term borrowings</i>		
Secured:		
Term loan	-	3,417
Bills payable (in RM)	-	-
	<u>-</u>	<u>3,417</u>
Total	<u>-</u>	<u>3,417</u>

B7 Utilisations of proceeds from corporate exercises

Pursuant to the Private Placement, the details of the issuance of Placement Shares as at the date of this report are as follows:

The status of utilisation of proceeds as at the date of this report is as follows:

Purposes	Proceeds Raised RM'000	Actual Utilisation RM'000	Unutilised Proceeds RM'000	Estimated time frame for the use of proceeds (from the date of listing of the Placement Shares)
(a) Purchase & Installation of ERP	3,000	168	2,832	Within 18 months
(b) Repayment of bank borrowings - HLB	3,425	3,425	-	Within 12 months
(c) Working capital - Marketing exp	64	64	-	Within 12 months
(d) Misc expenses for proposal	97	97	-	Immediate
Total	<u>6,586</u>	<u>3,754</u>	<u>2,832</u>	

Notes:-

The unutilised proceeds are placed in a fixed deposit until the actual implementation of ERP is materialized.

B8 Material litigation

Neither the Company nor its subsidiary companies is engaged in any litigation or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Company or its subsidiary companies and the Board does not know of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or its subsidiary companies.

B9 Dividends

The Board of Directors do not recommend the payment of any dividend for the current quarter under review.

B10 Loss per share

	Current quarter	Current year
	30 June 2024	To date
	30 June 2024	30 June 2024
<i>(a) Basic loss per share</i>		
Loss attributable to ordinary equity holders of the Company (RM'000)	373	373
Issued ordinary shares at 1 April 2023 ('000)	1,076,370	1,076,370
Effect of private placement ('000)	322,911	322,911
	<u>1,399,281</u>	<u>1,399,281</u>
Weighted average number of ordinary shares in issue ('000)		
Basic loss per share (sen)	<u>0.03</u>	<u>0.03</u>



JADI IMAGING HOLDINGS BERHAD (200001023711) (526319-P)

QUARTERLY REPORT ON CONSOLIDATED RESULTS
For The First Quarter Ended 30 Jun 2024

B ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS (Cont'd)

B10 Loss per share (Cont'd)

	Current quarter 30 June 2024	Current year To date 30 June 2024
<i>(b) Diluted loss per share</i>		
Loss attributable to ordinary equity holders of the Company (RM'000)	373	373
Weighted average number of ordinary shares for basic earnings per share ('000)	1,399,281	1,399,281
Weighted average number of ordinary shares in issue ('000)	<u>1,399,281</u>	<u>1,399,281</u>
Diluted loss per share (sen)	<u>0.03</u>	<u>0.03</u>

B11 Status of corporate proposals

There were no pending corporate proposals.

B12 Loss before taxation

	Current quarter 30 June 2024 RM'000	Current year To date 30 June 2024 RM'000
Loss before taxation is arrived at after charging/(crediting):-		
Interest income	43	43
Interest expense	57	57
Depreciation and amortisation	(415)	6,936
Foreign exchange (gain)/loss	<u>-</u>	<u>-</u>

The following items are not applicable for the quarter/year:

1. Provision for and write off of receivables
2. (Gain)/loss on derivatives
3. (Gain)/loss on disposal of quoted or unquoted investments or properties
4. Exceptional items

B13 Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors.

Jadi Imaging Holdings Berhad
29 Aug 2024