

IMASPRO CORPORATION BERHAD (Registration No. 200401019024 (657527-H))

Quarterly Report on Consolidated Results for the Twelve-Months period ended 30 June 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.06.2024 RM '000	Preceding Year Corresponding Quarter 30.06.2023 RM '000 Restated	Current Year To Date 30.06.2024 RM '000	Preceding Year Corresponding Period 30.06.2023 RM '000 Restated
Revenue	11,995	11,477	51,467	50,143
Cost of sales	(7,853)	(8,852)	(34,823)	(39,957)
Gross profit	4,142	2,625	16,644	10,186
Other operating income	185	2,242	2,800	3,511
Administrative expenses	(1,696)	(1,783)	(8,965)	(8,085)
Distribution cost	(193)	(136)	(856)	(524)
Other operating expenses	(805)	(1,259)	(2,100)	(2,207)
Finance cost	(2)	(14)	(110)	(112)
Profit before tax	1,631	1,675	7,413	2,769
Income tax expense	(373)	(681)	(2,295)	(973)
Profit for the period	1,258	994	5,118	1,796
Other comprehensive income				
Items that may be reclassified subsequently to profit or loss:				
Continuing operations				
- Foreign currency translation	-	24	5	25
Items that may not be reclassified subsequently to profit or loss:				
Continuing operations				
- Changes in the fair value of equity investment at fair value through other comprehensive income	14	60	(487)	(176)
Total comprehensive income for the period	1,272	1,078	4,636	1,645

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME (CONT'D)**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.06.2024 RM '000	Preceding Year Corresponding Quarter 30.06.2023 RM '000 Restated	Current Year To Date 30.06.2024 RM '000	Preceding Year Corresponding Period 30.06.2023 RM '000 Restated
Profit for the period attributable to:				
Owners of the Company				
- Continuing operations	<u>1,258</u>	<u>994</u>	<u>5,118</u>	<u>1,796</u>
Total comprehensive income for the period attributable to:				
Owners of the Company				
- Continuing operations	<u>1,272</u>	<u>1,078</u>	<u>4,636</u>	<u>1,645</u>
Earnings per share attributable to owners of the Company:				
Basic (sen)				
- Continuing operations	<u>1.57</u>	<u>1.24</u>	<u>6.40</u>	<u>2.25</u>
- Diluted	<u>NA</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>

Note:

The unaudited condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

NA denotes "Not Applicable"

IMASPRO CORPORATION BERHAD (Registration No. 200401019024 (657527-H))**Quarterly Report on Consolidated Results for the Twelve-Months period ended 30 June 2024****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Unaudited As At 30.06.2024 RM '000	Audited As At 30.06.2023 RM '000
ASSETS		
Non-current assets		
Property, plant and equipment	25,780	26,403
Investment properties	14,380	14,620
Investment	7,660	8,148
	<u>47,820</u>	<u>49,171</u>
Current assets		
Inventories	16,994	15,932
Trade and other receivables	9,491	13,622
Cash and bank balances	54,713	51,008
Tax recoverable	5,065	4,399
Assets of disposal group classified as held-for-sale	-	3,897
	<u>86,263</u>	<u>88,858</u>
TOTAL ASSETS	<u><u>134,083</u></u>	<u><u>138,029</u></u>
EQUITY AND LIABILITIES		
Share capital	42,857	42,857
Reserves	84,041	82,205
Total equity - profit attributable to owners of the Company	<u>126,898</u>	<u>125,062</u>
Non-current liabilities		
Borrowings	1,740	2,052
Deferred tax liabilities	1,260	1,078
	<u>3,000</u>	<u>3,130</u>
Current liabilities		
Trade and other payables	3,849	9,448
Borrowings	320	321
Tax payable	16	56
Liabilities directly associated with disposal group classified as held-for-sale	-	12
	<u>4,185</u>	<u>9,837</u>
TOTAL LIABILITIES	<u>7,185</u>	<u>12,967</u>
TOTAL EQUITY AND LIABILITIES	<u><u>134,083</u></u>	<u><u>138,029</u></u>
Net assets per share (RM)	<u>1.59</u>	<u>1.56</u>

Note:

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

IMASPRO CORPORATION BERHAD (Registration No. 200401019024 (657527-H))

Quarterly Report on Consolidated Results for the Twelve-Months period ended 30 June 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to Owners of the Company →				Total equity RM '000
	Non-Distributable		Distributable		
	Share capital RM '000	Fair value reserve RM '000	Foreign currency translation reserve RM '000	Unappropriated profit RM '000	
<u>12 months ended 30 June 2023</u>					
At 1 July 2022 (Audited)	42,857	1,177	2,109	80,074	126,217
Profit for the period	-	-	-	1,796	1,796
Other comprehensive (loss)/income	-	(176)	25	-	(151)
Total comprehensive (loss)/income	-	(176)	25	1,796	1,645
Dividends	-	-	-	(2,800)	(2,800)
At 30 June 2023	42,857	1,001	2,134	79,070	125,062
<u>12 months ended 30 June 2024</u>					
At 1 July 2023 (Audited)	42,857	1,001	2,134	79,070	125,062
Profit for the period	-	-	-	5,118	5,118
Other comprehensive (loss)/income	-	(487)	5	-	(482)
Total comprehensive (loss)/ income	-	(487)	5	5,118	4,636
Dividends	-	-	-	(2,800)	(2,800)
At 30 June 2024	42,857	514	2,139	81,388	126,898

Note:

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.

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Quarterly Report on Consolidated Results for the Twelve-Months period ended 30 June 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	12 Months Ended 30.06.2024 RM '000	12 Months Ended 30.06.2023 RM '000 Restated
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	7,413	2,769
Adjustments for:-		
Interest expenses	110	112
Interest income	(1,323)	(692)
Non-cash items	1,694	1,329
Operating profit before working capital changes	<u>7,894</u>	<u>3,518</u>
Changes in working capital		
Net changes in current assets	3,174	8,552
Net changes in current liabilities	(5,645)	7,421
Cash generated from operations	<u>5,423</u>	<u>19,491</u>
Dividend received	220	220
Interest paid	(110)	(112)
Interest received	1,323	692
Taxes paid	(2,413)	(3,342)
Taxes refunded	-	4
Net cash generated from operating activities	<u>4,443</u>	<u>16,953</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(926)	(1,062)
Proceed from disposal of property, plant and equipment	195	677
Net cash used in investing activities	<u>(731)</u>	<u>(385)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net repayment of borrowing	(313)	(311)
Dividend paid	(2,800)	(2,800)
Net cash used in financing activities	<u>(3,113)</u>	<u>(3,111)</u>
Net changes in cash and cash equivalents	599	13,457
Effect of foreign exchange rate changes	(67)	25
Cash and cash equivalents at beginning of financial period	<u>54,181</u>	<u>40,699</u>
Cash and cash equivalents at end of the financial period	<u><u>54,713</u></u>	<u><u>54,181</u></u>

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Quarterly Report on Consolidated Results for the Twelve-Months period ended 30 June 2024

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONT'D)

	12 Months Ended 30.06.2024 RM '000	12 Months Ended 30.06.2023 RM '000 Restated
Cash and cash equivalents at the end of the financial period comprise the following:		
Short term deposits with licensed banks	2	2
Cash on hand and at banks	13,061	21,341
	<hr/>	<hr/>
	13,063	21,343
Short term cash investments	41,650	29,665
	<hr/>	<hr/>
Cash and bank balances	54,713	51,008
Cash on hand and at banks included in assets of disposal group classified as held-for-sale	-	3,173
	<hr/>	<hr/>
	54,713	54,181
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Note:

The unaudited condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 30 June 2023 and the accompanying explanatory notes attached to the interim financial statements.