

**IMASPRO CORPORATION BERHAD (Registration No. 200401019024 (657527-H))**

**Quarterly Report on Consolidated Results for the Twelve-Month period ended 30 June 2022**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>Current Year Quarter 30.06.2022 RM '000</b>	<b>Preceding Year Corresponding Quarter 30.06.2021 RM '000</b>	<b>Current Year To Date 30.06.2022 RM '000</b>	<b>Preceding Year Corresponding Period 30.06.2021 RM '000</b>
Revenue	16,075	13,287	76,606	56,988
Cost of sales	(14,911)	(9,529)	(58,013)	(41,021)
<b>Gross profit</b>	<b>1,164</b>	<b>3,758</b>	<b>18,593</b>	<b>15,967</b>
Other operating income	1,184	431	6,518	1,620
Administrative expenses	(1,566)	(1,274)	(7,340)	(7,202)
Distribution cost	(189)	(96)	(931)	(642)
Other operating expenses	(570)	(513)	(1,494)	(1,634)
Finance cost	(31)	(33)	(127)	(140)
<b>(Loss)/profit before tax</b>	<b>(8)</b>	<b>2,273</b>	<b>15,219</b>	<b>7,969</b>
Income tax expense	(337)	(618)	(2,703)	(1,888)
<b>(Loss)/profit from continuing operations</b>	<b>(345)</b>	<b>1,655</b>	<b>12,516</b>	<b>6,081</b>
<b>Discontinued operations</b>				
Loss from discontinued operations	(10,330)	(4,261)	(10,330)	(4,261)
<b>(Loss)/profit for the year</b>	<b>(10,675)</b>	<b>(2,606)</b>	<b>2,186</b>	<b>1,820</b>
<b>Other comprehensive income</b>				
<b>Items that may be reclassified subsequently to profit or loss:</b>				
<b>Continuing operations</b>				
- Foreign currency translation	88	17	174	(354)
<b>Discontinued operations</b>				
- Share of other comprehensive income of associated company	(117)	(50)	(117)	(50)
<b>Items that may not be reclassified subsequently to profit or loss:</b>				
<b>Continuing operations</b>				
- Changes in the fair value of equity investment at fair value through other comprehensive income	914	(428)	914	143
<b>Total comprehensive (loss)/income for the year</b>	<b>(9,790)</b>	<b>(3,067)</b>	<b>3,157</b>	<b>1,559</b>

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	<u>Current Year Quarter 30.06.2022 RM '000</u>	<u>Preceding Year Corresponding Quarter 30.06.2021 RM '000</u>	<u>Current Year To Date 30.06.2022 RM '000</u>	<u>Preceding Year Corresponding Period 30.06.2021 RM '000</u>
<b>(Loss)/profit for the year attributable to:</b>				
Owners of the Company				
- Continuing operations	(345)	1,655	12,516	6,081
- Discontinued operations	(10,330)	(4,261)	(10,330)	(4,261)
	<u>(10,675)</u>	<u>(2,606)</u>	<u>2,186</u>	<u>1,820</u>
<b>Total comprehensive (loss)/income for the year attributable to:</b>				
Owners of the Company				
- Continuing operations	657	1,244	13,604	5,870
- Discontinued operations	(10,447)	(4,311)	(10,447)	(4,311)
	<u>(9,790)</u>	<u>(3,067)</u>	<u>3,157</u>	<u>1,559</u>
<b>Earnings per share attributable to owners of the Company:</b>				
Basic (sen)				
- Continuing operations	(0.43)	2.07	15.65	7.60
- Discontinued operations	(12.91)	(5.33)	(12.91)	(5.33)
	<u>(13.34)</u>	<u>(3.26)</u>	<u>2.74</u>	<u>2.27</u>
- Diluted	<u>NA</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>

**Note:**

The unaudited condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

NA denotes "Not Applicable"

**IMASPRO CORPORATION BERHAD (Registration No. 200401019024 (657527-H))**

Quarterly Report on Consolidated Results for the Twelve-Month period ended 30 June 2022

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>Unaudited As At 30 June 2022 RM '000</b>	<b>Audited As At 30 June 2021 RM '000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	27,056	27,001
Investment properties	14,861	15,100
Investment	8,293	4,786
	<u>50,210</u>	<u>46,887</u>
<b>Current assets</b>		
Inventories	22,578	17,855
Trade and other receivables	16,033	12,422
Cash and bank balances	37,445	38,059
Contract cost assets	-	26
Tax recoverable	2,166	2,511
Assets of disposal group classified as held-for-sale	3,725	15,372
	<u>81,947</u>	<u>86,245</u>
<b>TOTAL ASSETS</b>	<u>132,157</u>	<u>133,132</u>
<b>EQUITY AND LIABILITIES</b>		
Share capital	42,857	42,857
Reserves	83,360	83,003
<b>Total equity - profit attributable to owners of the Company</b>	<u>126,217</u>	<u>125,860</u>
<b>Non-current liabilities</b>		
Borrowings	2,363	2,675
Deferred tax liabilities	1,142	1,070
	<u>3,505</u>	<u>3,745</u>
<b>Current liabilities</b>		
Trade and other payables	2,027	3,120
Borrowings	321	321
Tax payable	75	72
Liabilities directly associated with disposal group classified as held-for-sale	12	14
	<u>2,435</u>	<u>3,527</u>
<b>TOTAL LIABILITIES</b>	<u>5,940</u>	<u>7,272</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>132,157</u>	<u>133,132</u>
Net assets per share (RM)	<u>1.58</u>	<u>1.57</u>

**Note:**

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to Owners of the Company →					Reserve of disposal group classified as held-for-sale RM '000	Total equity RM '000
	Share capital RM '000	Fair value reserve RM '000	Foreign currency translation reserve RM '000	Unappropriated profit RM '000	Non-Distributable		
<b>12 months ended 30 June 2021</b>							
As at 1 July 2020 (Audited)	42,857	120	2,289	81,668		167	127,101
Profit for the year	-	-	-	1,820		-	1,820
Other comprehensive income	-	143	(354)	-		(50)	(261)
Total comprehensive income	-	143	(354)	1,820		(50)	1,559
Dividends	-	-	-	(2,800)		-	(2,800)
As at 30 June 2021	42,857	263	1,935	80,688		117	125,860
<b>12 months ended 30 June 2022</b>							
As at 1 July 2021 (Audited)	42,857	263	1,935	80,688		117	125,860
Profit for the year	-	-	-	2,186		-	2,186
Other comprehensive income	-	914	174	-		(117)	971
Total comprehensive income	-	914	174	2,186		(117)	3,157
Dividends	-	-	-	(2,800)		-	(2,800)
As at 30 June 2022	42,857	1,177	2,109	80,074		-	126,217

**Note:**

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.