

IMASPRO CORPORATION BERHAD (Registration No. 200401019024 (657527-H))

Quarterly Report on Consolidated Results for the Three-Month period ended 30 September 2021

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.09.2021 RM '000	Preceding Year Corresponding Period 30.09.2020 RM '000	Current Year To Date 30.09.2021 RM '000	Preceding Year Corresponding Period 30.09.2020 RM '000
Revenue	13,241	11,607	13,241	11,607
Cost of sales	(9,520)	(8,573)	(9,520)	(8,573)
Gross profit	3,721	3,034	3,721	3,034
Other operating income	4,701	806	4,701	806
Administrative expenses	(1,558)	(1,606)	(1,558)	(1,606)
Distribution cost	(287)	(196)	(287)	(196)
Other operating expenses	(374)	(521)	(374)	(521)
Finance cost	(34)	(39)	(34)	(39)
Share of results of associates	-	-	-	-
Profit before tax	6,169	1,478	6,169	1,478
Income tax expense	(445)	(330)	(445)	(330)
Profit for the period	5,724	1,148	5,724	1,148
Other comprehensive income				
Items that are or may be reclassified subsequently to profit or loss				
Share of other comprehensive items of associates	-	-	-	-
Foreign currency translation differences for foreign operations	54	(347)	54	(347)
Total comprehensive income for the period	5,778	801	5,778	801
Profit for the period attributable to:				
Owners of the Company	5,724	1,148	5,724	1,148
Total comprehensive income for the period attributable to:				
Owners of the Company	5,778	801	5,778	801
Earnings per ordinary share (sen)				
- Basic	7.15	1.44	7.15	1.44
- Diluted	NA	NA	NA	NA

Note:

The unaudited condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

NA denotes "Not Applicable"

IMASPRO CORPORATION BERHAD (Registration No. 200401019024 (657527-H))**Quarterly Report on Consolidated Results for the Three-Month period ended 30 September 2021****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Unaudited As At 30 September 2021 RM '000	Audited As At 30 June 2021 RM '000
ASSETS		
Non-current assets		
Property, plant and equipment	26,762	27,001
Investment properties	15,007	15,100
Investment	4,786	4,786
	<u>46,555</u>	<u>46,887</u>
Current assets		
Inventories	17,375	17,855
Trade and other receivables	10,169	12,422
Cash and bank balances	47,253	38,059
Contract cost assets	-	26
Tax recoverable	2,517	2,511
Assets of disposal group classified as held-for-sale	14,038	15,372
	<u>91,352</u>	<u>86,245</u>
TOTAL ASSETS	<u><u>137,907</u></u>	<u><u>133,132</u></u>
EQUITY AND LIABILITIES		
Share capital	42,857	42,857
Reserves	88,783	83,003
Total equity - profit attributable to owners of the Company	<u>131,640</u>	<u>125,860</u>
Non-current liabilities		
Borrowings	2,606	2,675
Deferred tax liabilities	1,070	1,070
	<u>3,676</u>	<u>3,745</u>
Current liabilities		
Trade and other payables	2,204	3,120
Borrowings	312	321
Tax payable	61	72
Liabilities directly associated with disposal group classified as held-for-sale	14	14
	<u>2,591</u>	<u>3,527</u>
TOTAL LIABILITIES	<u>6,267</u>	<u>7,272</u>
TOTAL EQUITY AND LIABILITIES	<u><u>137,907</u></u>	<u><u>133,132</u></u>
Net assets per share (RM)	<u>1.65</u>	<u>1.57</u>

Note:

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to Owners of the Company →					Reserve attributable to disposal group classified as held-for-sale RM '000	Total equity RM '000
	Share capital RM '000	Fair Value reserve RM '000	Foreign currency translation reserve RM '000	Non-Distributable	Distributable		
3 months ended 30 September 2020							
As at 1 July 2020 (Audited)	42,857	120	2,289	81,668	167	127,101	
Profit for the period	-	-	-	1,148	-	1,148	
Other comprehensive (loss)/income	-	-	(347)	-	-	(347)	
Total comprehensive (loss)/income	-	-	(347)	1,148	-	801	
As at 30 September 2020	42,857	120	1,942	82,816	167	127,902	
3 months ended 30 September 2021							
As at 1 July 2021 (Audited)	42,857	263	1,935	80,688	117	125,860	
Profit for the period	-	-	-	5,724	-	5,724	
Other comprehensive income	-	-	56	-	-	56	
Total comprehensive income	-	-	56	5,724	-	5,780	
As at 30 September 2021	42,857	263	1,991	86,412	117	131,640	

Note:

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.

IMASPRO CORPORATION BERHAD (Registration No. 200401019024 (657527-H))**Quarterly Report on Consolidated Results for the Three-Month period ended 30 September 2021****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	3 Months Ended 30.09.2021 RM '000	3 Months Ended 30.09.2020 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	6,169	1,478
Adjustments for:-		
Interest expenses	34	39
Interest income	(123)	(104)
Non-cash items	(4,161)	(116)
Operating profit before working capital changes	<u>1,919</u>	<u>1,297</u>
Changes in working capital		
Net change in current assets	2,701	1,295
Net change in current liabilities	(916)	507
Cash generated from operations	<u>3,704</u>	<u>3,099</u>
Dividend received	71	71
Taxes paid	(478)	(435)
Taxes refunded	15	6
Interest paid	(34)	(39)
Interest received	123	104
Net cash generated from operating activities	<u>3,401</u>	<u>2,806</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(39)	(202)
Proceeds from disposal of investment properties	5,854	3,000
Proceeds from disposal of property, plant and equipment	-	47
Net cash generated from investing activities	<u>5,815</u>	<u>2,845</u>
CASH FLOWS FROM FINANCING ACTIVITY		
Net repayment of borrowing	(78)	(189)
Net cash used in financing activity	<u>(78)</u>	<u>(189)</u>
Net changes in cash and cash equivalents	9,138	5,462
Effect of foreign exchange rate changes	56	(297)
Cash and cash equivalents at beginning of financial period	<u>41,337</u>	<u>37,708</u>
Cash and cash equivalents at end of the financial period	<u>50,531</u>	<u>42,873</u>
Cash and cash equivalent at the end of the financial period comprise the following:		
Short term deposits with licensed banks	2	2
Cash on hand and at banks	<u>15,217</u>	<u>22,843</u>
	15,219	22,845
Short term cash investments	<u>35,312</u>	<u>20,028</u>
Cash and bank balances	<u>50,531</u>	<u>42,873</u>

Note:

The unaudited condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 30 June 2021 and the accompanying explanatory notes attached to the interim financial statements.