


**BSL CORPORATION BERHAD**

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 31 MAY 2021**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31-May-21 RM'000	PRECEDING YEAR QUARTER 31-May-20 RM'000	CURRENT YEAR TO DATE 31-May-21 RM'000	PRECEDING YEAR TO DATE 31-May-20 RM'000
<b>Continuing Operations</b>				
Revenue	43,635	20,017	128,516	93,985
Cost of sales	(40,452)	(20,636)	(117,433)	(89,769)
<b>Gross profit</b>	<b>3,183</b>	<b>(619)</b>	<b>11,083</b>	<b>4,216</b>
Other income	1,541	522	4,058	1,913
Other expenses	(3,208)	(2,382)	(8,786)	(8,021)
<b>Results from operating activities</b>	<b>1,516</b>	<b>(2,479)</b>	<b>6,355</b>	<b>(1,892)</b>
Interest expense	(111)	(111)	(336)	(448)
<b>Profit before tax</b>	<b>1,405</b>	<b>(2,590)</b>	<b>6,019</b>	<b>(2,339)</b>
Income tax expense	(465)	178	(1,503)	(21)
<b>Profit for the period/year</b>	<b>940</b>	<b>(2,412)</b>	<b>4,516</b>	<b>(2,360)</b>
<b>Other comprehensive income:</b>				
Revaluation gain on property, plant and equipment	3,824	-	3,824	-
Exchange differences on translation of foreign operations	6	-	19	(1)
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD/YEAR</b>	<b>4,770</b>	<b>(2,412)</b>	<b>8,358</b>	<b>(2,361)</b>
Profit/(Loss) attributable to :				
Equity holders of the company	1,050	(2,305)	4,579	(2,063)
Non-controlling interest	(110)	(107)	(63)	(298)
	<b>940</b>	<b>(2,412)</b>	<b>4,516</b>	<b>(2,360)</b>
Total comprehensive profit/(loss) attributable to :				
Equity holders of the company	4,880	(2,305)	8,421	(2,064)
Non-controlling interest	(110)	(107)	(63)	(298)
	<b>4,770</b>	<b>(2,412)</b>	<b>8,358</b>	<b>(2,361)</b>
<b>Basic Earnings Per Share based on the weighted average</b>				
number of shares in issue (Sen)	<b>1.09</b>	<b>(2.39)</b>	<b>4.74</b>	<b>(2.13)</b>

Notes:

The Unaudited Condensed Consolidated Statements Of Comprehensive Income should be read in conjunction with the Annual Financial Statements of BSL Corporation Berhad for the financial year ended 31 August 2020.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION  
AS OF 31 MAY 2021**

	<b>As at 31-May-21 RM'000</b>	<b>As at 31-Aug-20 RM'000</b>
<b>ASSETS</b>		
<b>Non current assets</b>		
Property, plant and equipment	92,322	90,332
Right to use assets	1,054	1,001
<b>Total non current assets</b>	<u>93,376</u>	<u>91,333</u>
<b>Current assets</b>		
Inventories	18,068	15,131
Trade receivables	30,640	27,349
Other receivables	3,968	2,421
Contract assets	583	54
Current tax assets	-	479
Cash and bank balances	15,183	15,821
<b>Total current assets</b>	<u>68,443</u>	<u>61,255</u>
<b>Total assets</b>	<u>161,819</u>	<u>152,588</u>
<b>Equity and liabilities</b>		
<b>Capital and reserves</b>		
Share capital	50,767	50,767
Treasury shares	(459)	(459)
Reserves	65,798	57,394
<b>Equity attributable to equity holders of the parent</b>	116,106	107,702
Non-controlling interest	(165)	(103)
<b>Total equity</b>	<u>115,941</u>	<u>107,599</u>
<b>Non current liabilities</b>		
Long term borrowings	4,046	6,109
Lease liabilities	927	955
Deferred taxation liabilities	6,954	7,359
<b>Total non current liabilities</b>	<u>11,927</u>	<u>14,423</u>
<b>Current liabilities</b>		
Trade payables	24,039	23,809
Other payables	5,468	3,099
Contract liabilities	590	132
Short term borrowings	3,251	3,437
Lease liabilities	192	69
Tax liabilities	411	20
<b>Total current liabilities</b>	<u>33,951</u>	<u>30,566</u>
<b>Total liabilities</b>	<u>45,878</u>	<u>44,989</u>
<b>Total equity and liabilities</b>	<u>161,819</u>	<u>152,588</u>
Net Assets per share attributable to ordinary equity holders of the parent (RM)	<u>1.20</u>	<u>1.11</u>

Notes :

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 31 MAY 2021**

	<i>Non-distributable</i>				<i>Distributable</i>		Attributable to Equity Holders of the Parent RM'000	Non-controlling Interest RM'000	Total RM'000
	Share Capital RM'000	Foreign currency translation reserve RM'000	Revaluation reserves RM'000	Fair value reserve RM'000	Treasury Shares RM'000	Retained Profit RM'000			
<b>Balance as at 1 September 2020</b>	50,767	(1,130)	32,310	(3,152)	(459)	29,366	107,702	(103)	107,599
Realisation of revaluation reserves	-	-	(151)	-	-	151	-	-	-
Profit for the year	-	-	-	-	-	4,578	4,578	(63)	4,516
Other comprehensive income for the year	-	2	3,824	-	-	-	3,826	-	3,826
Total comprehensive income for the year	-	2	3,824	-	-	4,578	8,405	(63)	8,342
<b>Balance as at 31 May 2021</b>	<u>50,767</u>	<u>(1,128)</u>	<u>35,983</u>	<u>(3,152)</u>	<u>(459)</u>	<u>34,094</u>	<u>116,107</u>	<u>(165)</u>	<u>115,941</u>

	<i>Non-distributable</i>				<i>Distributable</i>		Attributable to Equity Holders of the Parent RM'000	Non-controlling Interest RM'000	Total RM'000
	Share Capital RM'000	Foreign currency translation reserve RM'000	Revaluation of properties RM'000	Fair value reserve RM'000	Treasury Shares RM'000	Retained Profit RM'000			
<b>Balance as at 1 September 2019</b>	50,767	(1,129)	34,049	(3,154)	(459)	28,596	108,670	(350)	108,320
Realisation of revaluation reserves	-	-	(150)	-	-	150	-	-	-
Profit for the year	-	-	-	-	-	(2,063)	(2,063)	(298)	(2,360)
Other comprehensive loss for the year	-	(1)	-	-	-	-	(1)	-	(1)
Total comprehensive (loss)/income for the year	-	(1)	-	-	-	(2,063)	(2,064)	(298)	(2,361)
<b>Balance as at 31 May 2020</b>	<u>50,767</u>	<u>(1,130)</u>	<u>33,899</u>	<u>(3,154)</u>	<u>(459)</u>	<u>26,684</u>	<u>106,606</u>	<u>(648)</u>	<u>105,959</u>

Notes :

The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Annual Financial Statements of BSL Corporation Berhad for the financial year ended 31 August 2020.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 31 MAY 2021**

	<b>31-May-21 RM'000</b>	<b>31-May-20 RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before tax	6,019	(2,339)
Adjustments for:		
Non-cash items	3,029	2,975
Non-operating items	98	587
Operating profit before working capital changes	<u>9,146</u>	<u>1,223</u>
Decrease/(Increase) in working capital:		
Inventories	(2,937)	(2,670)
Receivables	(5,376)	17,262
Payables	3,059	(4,957)
Cash generated from operations	<u>3,892</u>	<u>10,858</u>
Income tax paid	<u>(570)</u>	<u>(1,007)</u>
<b>Net cash generated/(used) from operating activities</b>	<u><u>3,322</u></u>	<u><u>9,851</u></u>
<b>Cash flows from investing activities</b>		
Interest received	45	-
Proceeds from disposal of property, plant and equipment	190	120
Purchase of property, plant and equipment	<u>(1,557)</u>	<u>(1,077)</u>
<b>Net cash used in investing activities</b>	<u>(1,322)</u>	<u>(957)</u>
<b>Cash flows from financing activities</b>		
Net decrease in bank borrowings	(2,249)	(2,132)
Interest paid	(336)	(412)
Payment of lease liabilities	(61)	(28)
<b>Net cash used in financing activities</b>	<u>(2,646)</u>	<u>(2,572)</u>
Net increase in cash and cash equivalents	(646)	6,321
Effect of changes in foreign currency translation reserves	18	(1)
Cash and cash equivalents at 1 September 2020 / 2019	<u>15,250</u>	<u>10,156</u>
Cash and cash equivalents at 31 May 2021 /2020	<u><u>14,622</u></u>	<u><u>16,476</u></u>
<b>Cash and cash equivalents at end of quarter comprise:</b>		
Cash and bank balances	11,210	10,494
Deposits in licensed banks	3,973	6,565
Bank overdrafts	-	(32)
	<u>15,183</u>	<u>17,026</u>
Less : Fixed deposit pledged to licensed bank	<u>(561)</u>	<u>(550)</u>
	<u><u>14,622</u></u>	<u><u>16,476</u></u>

Notes :

The Unaudited Condensed Consolidated Statement Of Cash Flow should be read in conjunction with the Annual Financial Statements of BSL Corporation Berhad for the financial year ended 31 August 2020.

**Notes on the interim financial statements**  
**For the third quarter ended 31 May 2021**

**PART A: NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 31 MAY 2021**

**A1. Basis of preparation**

The unaudited interim financial report has been prepared in accordance with the requirements of the Malaysian Financial Reporting Standard (MFRS) 134 - Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 August 2020.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 August 2020.

**A2. Qualification of annual financial statements**

There were no audit qualifications on the financial statements for the year ended 31 August 2020.

**A3. Seasonal and cyclical factors**

The Group’s business operation results were not materially affected by any major seasonal or cyclical factors.

**A4. Unusual nature and amounts of items affecting assets, liabilities, equity, net income or cash flows**

There were no unusual nature and amounts of items affecting assets, liabilities, equity, net income or cash flows during the current quarter under review.

**A5. Material changes in estimates**

There were no material changes in estimates of amounts reported in the current quarter under review.

**A6. Issuances and repayment of debt and equity securities**

There were no issuance, cancellations, repurchases, resale and repayment of debt and equity securities for the current quarter under review.

**A7. Dividend paid**

There was no dividend paid by the Company during the quarter under review.

**Notes on the interim financial statements**  
**For the third quarter ended 31 May 2021**

**A8. Segment information**

Segmental information from continuing operations is presented in respect of the Group's business segments for the year to date ended 31 May 2021:

	Investment Holding	Precision Stamping and Tooling	Printed circuit board ("PCB") and module assembly	Renewable Energy	Others	Eliminations	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
External sales	-	112,200	12,177	4,510	-	(371)	128,516
Inter-segment sales / Dividend	-	-	-	-	-	-	-
<b>Total revenue</b>	<b>-</b>	<b>112,200</b>	<b>12,177</b>	<b>4,510</b>	<b>-</b>	<b>(371)</b>	<b>128,516</b>
<b>Results</b>							
Segment results	(421)	5,936	677	181	(72)	10	6,311
Profit from operations							6,311
Interest expense							(336)
Interest income							44
Profit before tax							6,019
Income tax expense							(1,503)
Profit for the year							4,516
Attributable to:							
Equity holders of the parent							4,579
Minority interest							(63)
							4,516

**A9. Valuation of property, plant and equipment**

A revaluation of property, plant and equipment was carried out to determine the market value of the properties as at 31 May 2021. Below is the summary:

Property details	Category	Valuation by valuer @ 31.05.2021	Net book value @ 31.05.2021	Revaluation surplus*
Two adjoining plots of industrial land bearing Lot 4220 and Lot 4212, Persimpangan Jalan Batu Arang/ Lebuhraya PLUS, 48000 Rawang, Selangor Darul Ehsan built upon with the following: i) 2-storey office building annexed to single-storey detached factory on Lot 4220 ii) 2-storey factory building annexed to single-storey warehouse on Lot 4212 iii) Ancillary Buildings on Lot 4220 and 4212	Freehold	70,000,000	66,765,708	3,732,062
HSD 62560, Lot No. PT 1985, Bandar Kundang, District of Gombak, Selangor Darul Ehsan	Leasehold 99 years expiring on 31 March 2107	3,900,000	3,779,495	91,584
<b>Total</b>		<b>73,900,000</b>	<b>70,545,203</b>	<b>3,823,646</b>

\* Net of deferred taxes

**Notes on the interim financial statements**  
**For the third quarter ended 31 May 2021**

**A10. Material events subsequent to the end of the interim period**

Reference is made to BSL's latest announcement in Bursa Malaysia dated 12 August 2021 and all other previous announcements under the same title "Bills of demand from the Royal Malaysian Customs Selangor".

The Shah Alam High Court had on 6 January 2020 dismissed CMSB's judicial review application against the Minister of Finance and Director-General of Customs, Royal Malaysian Customs Department on the decision to reject CMSB's appeal of remission of import duty and sales tax amounting to a total of RM11,131,511.26. Subsequently, CMSB proceeded to file a notice of appeal on 13 January 2020 to the Court of Appeal.

At a hearing in the Shah Alam High Court on 16 June 2020, the Court had granted a stay of proceedings until the disposal of the appeal.

At a case management on 14 October 2020, the Court of Appeal instructed for both parties to file their written submissions within the stipulated time and fixed the hearing date on 17 August 2021. However, in regards to the appeal, Panasonic Manufacturing Malaysia Berhad ("PMMA") had submitted a notice of motion ("Motion") to intervene the appeal process of CMSB at the Court of Appeal. At a case management on 11 August 2021, the Court of Appeal instructed that the appeal hearing initially scheduled on 17 August 2021 to be vacated and the hearing for the Motion to intervene is fixed on 1 November 2021.

Separately, CMSB had on 18 December 2020 filed an Originating Summons ("OS") against PMMA in the High Court of Malaya, Kuala Lumpur. The OS is for an amount of RM9,431,694.60 being import duties and sales tax that arose from the economic transaction between CMSB and PMMA for the period of December 2011 to July 2014. CMSB had filed the OS for declaratory relief concerning PMMA's liability to pay import duties and sales tax to CMSB in the event CMSB's appeal against the levy of import duty and sales tax at the Court of Appeal fails and also to preserve its cause of action against PMMA prior to the expiry. PMMA had then filed in an application to strike off the OS raised by CMSB and the High Court has set the hearing date for this application on 3 May 2021. However, the hearing was converted into a case management and during the case management, the High Court of Malaya had adjourned the hearing for PMMA's application to 30 September 2021.

At this juncture, BSL is unable to determine precisely the financial impact to the Group for the financial year ended 31 August 2021. Save as disclosed above, there were no material events subsequent to the third quarter ended 31 May 2021 up to the date of this report, which are likely to substantially affect the results of the operations of the Group.

**A11. Changes in the composition of the Group**

There were no changes in the composition of the Group during the quarter under review.

**Notes on the interim financial statements**  
**For the third quarter ended 31 May 2021**

**A12. Changes in contingent liabilities**

As at quarter ended 31 May 2021, outstanding corporate guarantees amounting to RM7.30 million were given by the Company to financial institutions for credit facilities granted to the subsidiary companies.

**A13. Capital commitments**

	<b>Approved and contracted for RM'000</b>	<b>Approved but not contracted for RM'000</b>
Purchase of plant and equipment	3,040	-

**PART B: ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA LISTING REQUIREMENTS**

**B1. Review of performance**

Summary of the Group's financial performance for the third quarter and year to date as well as by the respective divisions are summarized below together with an overall analysis.

<u>Group</u> RM'000	3rd Quarter		Variance	
	31-May-21	31-May-20		
<b>Revenue</b>	<b>43,635</b>	<b>20,017</b>	23,618	118%
Operating profit/(loss) before interest	1,500	(2,497)	3,997	159%
<b>Profit/(loss) before tax</b>	<b>1,405</b>	<b>(2,590)</b>	3,995	154%
Profit/(loss) after tax	940	(2,412)	3,352	139%
<b>Profit/(loss) attributable to owners</b>	<b>1,051</b>	<b>(2,305)</b>	3,356	146%

<u>Group</u> RM'000	Year to date		Variance	
	31-May-21	31-May-20		
<b>Revenue</b>	<b>128,516</b>	<b>93,985</b>	34,531	37%
Operating profit before interest	6,310	(1,920)	8,230	429%
<b>Profit before tax</b>	<b>6,019</b>	<b>(2,339)</b>	8,358	357%
Profit after tax	4,516	(2,360)	6,876	291%
<b>Profit attributable to owners</b>	<b>4,579</b>	<b>(2,063)</b>	6,642	322%



**Notes on the interim financial statements**  
**For the third quarter ended 31 May 2021**

**Precision stamping & tooling segment**

<b><u>Precision stamping and tooling</u></b> <b><u>RM'000</u></b>	<b>3rd Quarter</b>		<b>Variance</b>	
	<b>31-May-21</b>	<b>31-May-20</b>		
Revenue	38,616	17,757	20,859	117%
Operating profit before interest	1,819	(1,548)	3,367	217%

<b><u>Precision stamping and tooling</u></b> <b><u>RM'000</u></b>	<b>Year to date</b>		<b>Variance</b>	
	<b>31-May-21</b>	<b>31-May-20</b>		
Revenue	112,200	82,150	30,050	37%
Operating profit before interest	5,936	(946)	6,882	727%

**Printed circuit board (“PCB”) & module assembly segment**

<b><u>PCB Assembly</u></b> <b><u>RM'000</u></b>	<b>3rd Quarter</b>		<b>Variance</b>	
	<b>31-May-21</b>	<b>31-May-20</b>		
Revenue	3,921	1,765	2,156	122%
Operating loss before interest	(75)	(749)	674	90%

<b><u>PCB Assembly</u></b> <b><u>RM'000</u></b>	<b>Year to date</b>		<b>Variance</b>	
	<b>31-May-21</b>	<b>31-May-20</b>		
Revenue	12,177	8,001	4,176	52%
Operating profit before interest	677	(647)	1,324	205%

**Notes on the interim financial statements**  
**For the third quarter ended 31 May 2021**

**Renewable energy**

<b><u>Renewable energy segment</u></b> <b><u>RM'000</u></b>	<b>3rd Quarter</b>		<b>Variance</b>	
	<b>31-May-21</b>	<b>31-May-20</b>		
Revenue	1,470	495	975	197%
Operating profit before interest	(111)	(101)	(10)	-10%

<b><u>Renewable energy segment</u></b> <b><u>RM'000</u></b>	<b>Year to date</b>		<b>Variance</b>	
	<b>31-May-21</b>	<b>31-May-20</b>		
Revenue	4,510	3,835	675	18%
Operating profit before interest	181	(9)	190	2102%

**Overall analysis**

The Group posted a significantly better results for both Q3FY2021 and the 9 months ended 31 May 2021 as compared to Q3FY2020 and the 9 months ended 31 May 2020. For Q3FY2021, total revenue was at RM43.64mil which is 118% higher than Q3FY2020 while profit after tax is at RM0.94mil as compared to a loss after tax of RM2.41mil in Q3FY2020.

Meanwhile, the revenue for 9 months ended 31 May 2021 is at RM128.52mil, higher by 37% as compared to 9 months ended 31 May 2020 while profit after tax is RM4.52mil as compared to a loss after tax of RM2.36mil in the 9 months ended 31 May 2020.

The results for both Q3FY2021 and year to date 31 May 2021 were significantly better due to the 1<sup>st</sup> Movement Control Order (“MCO”) which was in place last year commencing 18 March 2020 resulted in shorter business operation period.

For the precision metal stamping division and PCB module assembly division, results were more encouraging due to the MCO impact in the comparative periods.

The renewable energy segment recorded higher sales in Q3FY2021 but slightly higher operating loss before interest due to the increase in manpower costs where it has set up a R&D division to explore equipment and projects to complement the EPCC activity.

**B2. Variation of results against the immediate preceding quarter**

<b><u>Group</u></b> <b><u>RM'000</u></b>	<b>Quarter ended</b>		<b>Variance</b>	
	<b>31-May-21</b>	<b>28-Feb-21</b>		
<b>Revenue</b>	<b>43,635</b>	<b>41,874</b>	1,761	4%
Operating profit before interest	1,501	2,543	(1,042)	-41%
<b>Profit before tax</b>	<b>1,405</b>	<b>2,440</b>	(1,035)	-42%
Profit after tax	940	1,827	(887)	-49%
<b>Profit attributable to owners</b>	<b>1,051</b>	<b>1,674</b>	(623)	-37%

**Notes on the interim financial statements**  
**For the third quarter ended 31 May 2021**

Despite the increase in revenue in Q3FY2021 against Q2FY2021, profit after tax has declined mainly due to the following:

- 1) Lower tooling sales and contribution in Q3FY2021 as compared to Q2FY2021.
- 2) COVID-19 related expenses amounting to approximately RM270k in Q3FY2021.
- 3) Higher EPCC contribution in Q2FY2021.

**B3. Current year prospects**

While the Group continues to post encouraging results for the 9 months ended 31 May 2021, it remains cautious on the prospect for the remainder of the financial year ended 31 August 2021 due to the Enhanced Movement Control Order imposed in Selangor in July 2021 which resulted in less operation days. In addition, the operational capacity is also at a reduced level due to the manpower restrictions in place during this pandemic.

**B4. Variance of actual and forecast profit**

The Group had not provided any profit forecast.

**B5. Profit for the period / year**

	<b>Current Quarter 31.05.2021 RM'000</b>	<b>Current Year to date 31.05.2021 RM'000</b>
Profit for the period / year is arrived at after charging/(crediting):		
Depreciation of property, plant & equipment	1,012	3,029
Finance cost	111	336
Gain on disposal of property, plant and equipment	(5)	(190)
Net foreign exchange gain	(42)	(20)
Interest income	(15)	(45)

**B6. Income tax expense**

	<b>Current Quarter 31.05.2021 RM'000</b>	<b>Current Year to date 31.05.2021 RM'000</b>
Income tax expense	444	1,440
Deferred tax expense	22	63
	466	1,503

The effective tax rate for the Group is lower than the statutory tax rate due to the unutilized tax losses and unabsorbed capital allowances of a subsidiary of the Group.

**Notes on the interim financial statements**  
**For the third quarter ended 31 May 2021**

**B7. Unquoted investments and/or properties**

The Group has not disposed any investments in any unquoted investments and/or properties during the financial quarter under review.

**B8. Quoted and marketable investments**

There was no purchase or disposal of quoted and marketable investments during the quarter under review.

**B9. Status of corporate proposal announced**

There were no corporate proposals announced but not completed as at the date of this announcement.

**B10. Group borrowings**

The Group's borrowings as at the end of the reporting quarter were as follows:

	<b>Secured</b>	<b>Unsecured</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Short term</b>			
Term loans	1,919	-	1,919
Hire purchase	1,332	-	1,332
	<hr/>	<hr/>	<hr/>
	3,251	-	3,251
<b>Long term</b>			
Terms loans	3,261	-	3,261
Hire purchase	785	-	785
	<hr/>	<hr/>	<hr/>
	4,046	-	4,046
	<hr/>	<hr/>	<hr/>
	7,297	-	7,297

All borrowings are denominated in Ringgit Malaysia.

**B11. Off balance sheet financial instrument**

There are no financial instruments with off balance sheet risk as at the end of the previous financial year ended 31 August 2020 up to the date of this announcement.

**Notes on the interim financial statements**  
**For the third quarter ended 31 May 2021**

**B12. Changes in material litigation**

Save as disclosed in Note A10 above, the Board is not aware of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the position or business of the Company or any of its subsidiaries.

**B13. Dividends**

The Board of Directors did not propose any dividend for the period under review.

**B14. Basic earnings per share**

The basic earnings per share for the current quarter and cumulative year to date are computed as follows:-

	<b>Individual</b>		<b>Cumulative</b>	
	<b>Current</b>	<b>Preceding</b>	<b>Current</b>	<b>Preceding</b>
	<b>Year</b>	<b>Year</b>	<b>Year to</b>	<b>Year to</b>
	<b>Quarter</b>	<b>Quarter</b>	<b>Date</b>	<b>Date</b>
	<b>31.05.21</b>	<b>31.05.20</b>	<b>31.05.21</b>	<b>31.05.20</b>
Profit attributable to equity holders of the parent (RM'000)	1,050	(2,305)	4,579	(2,063)
Weighted average number of ordinary shares of RM0.50 each in issue ('000)	96,636	96,636	96,636	96,636
Basic Earnings Per Share based on the weighted average number of shares in issue (sen) for:				
Profit from continuing operations	1.09	(2.39)	4.74	(2.13)
Profit from discontinued operations	-	-	-	-
Total (sen)	1.09	(2.39)	4.74	(2.13)

**B15. Authorisation for issue**

This quarterly report was authorised for issue by the Board of Directors in accordance with the resolution of the directors on 20 August 2021.