

EONMETALL GROUP BERHAD

(Company No. 631617 D)
(Incorporated in Malaysia)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2024

	Three Months Ended			Period Ended		
	30-Sep-24 RM'000	30-Sep-23 RM'000	Changes %	30-Sep-24 RM'000	30-Sep-23 RM'000	Changes %
Continuing Operations						
Revenue	40,634	47,581	-15%	116,969	133,529	-12%
Operating profit	(3,649)	3,646	-200%	23,012	14,987	54%
Interest expense	(2,012)	(1,933)		(6,391)	(6,174)	
Interest income	13	8		42	31	
Profit/(loss) before tax	(5,648)	1,721	-428%	16,663	8,844	88%
Tax expense	(754)	(1,556)		(1,538)	(2,739)	
Profit/(Loss) after tax from continuing operations	(6,402)	165	-3980%	15,125	6,105	148%
Discontinued Operations						
Loss after tax from discontinued operations	-	-		-	(1,758)	
Profit after tax from operations	(6,402)	165	-3980%	15,125	4,347	248%
Other comprehensive income/(loss)	(410)	(722)		(1,056)	(58)	
Total comprehensive income/(loss)	(6,812)	(557)	1123%	14,069	4,289	228%
Profit/(Loss) after tax attributable to:						
Owners of parent						
- Continuing operations	(6,402)	144		15,125	5,889	
- Discontinued operations	-	-		-	(896)	
	(6,402)	144		15,125	4,993	
Non-controlling interests						
- Continuing operations	-	21		-	215	
- Discontinued operations	-	-		-	(861)	
	-	21		-	(646)	
	(6,402)	165		15,125	4,347	
Total comprehensive income/(loss) attributable to:						
Owners of parent						
- Continuing operations	(6,812)	(569)		14,069	5,789	
- Discontinued operations	-	-		-	(896)	
	(6,812)	(569)		14,069	4,893	
Non-controlling interests						
- Continuing operations	-	12		-	257	
- Discontinued operations	-	-		-	(861)	
	-	12		-	(604)	
	(6,812)	(557)		14,069	4,289	
Earnings/(Loss) per share attributable to owners of the Company						
Basic earnings/(loss) per share (sen)						
- Continuing operations	(2.31)	0.05		5.46	2.13	
- Discontinued operations	-	-		-	(0.32)	
	(2.31)	0.05		5.46	1.80	
Diluted earnings/(loss) per share (sen)						
- Continuing operations	(2.31)	0.05		5.46	2.08	
- Discontinued operations	-	-		-	(0.32)	
	(2.31)	0.05		5.46	1.76	

The condensed consolidated statement of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the year ended 31 December 2023.

EONMETALL GROUP BERHAD

(Company No. 631617 D)
(Incorporated in Malaysia)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024
(The figures have not been audited)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2024**

	Unaudited 30-Sep-24 RM'000	Audited 31-Dec-23 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	481,774	258,585
Right of use assets	1,958	2,570
Deferred tax assets	383	-
	<u>484,115</u>	<u>261,155</u>
Current assets		
Trade and other receivables	52,406	63,872
Inventories	183,984	178,315
Current tax assets	1,175	1,207
Cash and cash equivalents	7,898	13,168
Contract asstes	-	11,635
	<u>245,463</u>	<u>268,197</u>
TOTAL ASSETS	<u>729,578</u>	<u>529,352</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	137,734	137,734
Treasury share, at cost	(1,761)	(1,761)
Exchange Translation	(1,962)	(1,216)
Property revaluation reserve	251,620	45,962
Share option reserve	5,851	4,218
Retained earnings	143,771	132,366
	<u>535,253</u>	<u>317,303</u>
Non-controlling interests	(73)	237
TOTAL EQUITY	<u>535,180</u>	<u>317,540</u>
LIABILITIES		
Non-current liabilities		
Loans and borrowings	17,937	24,943
Lease creditors	1,763	1,005
Deferred tax liabilities	40,853	10,775
	<u>60,553</u>	<u>36,723</u>
Current liabilities		
Trade and other payables	16,624	27,558
Loans and borrowings	115,988	144,904
Lease creditors	147	1,541
Current tax liabilities	931	931
Derivative liabilities	155	155
	<u>133,845</u>	<u>175,089</u>
TOTAL LIABILITIES	<u>194,398</u>	<u>211,812</u>
TOTAL EQUITY AND LIABILITIES	<u>729,578</u>	<u>529,352</u>
Net assets per share (RM)	<u>1.93</u>	<u>1.15</u>

The condensed consolidated statement of financial position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and audited financial statements for the year ended 31 December 2023.

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 SEPTEMBER 2024

	← Non-distributable			→ Distributable		Total attributable to owner of the parent	Non- controlling interest	Total equity
	Share capital	Treasury shares	Property revaluation reserve	Share option reserve	Exchange translation reserve			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2023	137,426	(1,761)	46,595	-	(1,201)	138,438	6,346	325,843
Profit for the year	-	-	-	-	-	4,993	(646)	4,347
Foreign currency translations	-	-	-	-	(100)	-	42	(58)
Total comprehensive loss for the period	-	-	-	-	(100)	4,993	(604)	4,289
Realisation of revaluation reserve	-	-	-	-	-	-	-	-
Issue of shares	201	-	-	-	-	-	201	201
Disposal of subsidiary	-	-	-	-	-	-	(5,002)	(5,002)
Balance as at 30 September 2023	137,627	(1,761)	46,595	-	(1,301)	143,431	740	325,331
Balance as at 1 January 2024	137,734	(1,761)	45,962	4,218	(1,216)	132,366	237	317,540
Profit for the year	-	-	-	-	-	11,405	-	11,405
Foreign currency translations	-	-	-	-	(746)	-	(310)	(1,056)
Total comprehensive income for the year	-	-	-	-	(746)	11,405	(310)	10,349
Realisation of revaluation reserve	-	-	205,658	-	-	-	-	205,658
Share options granted under ESOS	-	-	-	1,760	-	-	-	1,760
Transfer from share option reserve	-	-	-	(127)	-	-	-	(127)
Balance as at 30 September 2024	137,734	(1,761)	251,620	5,851	(1,962)	143,771	(73)	535,180

The condensed consolidated statement of changes in equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and audited financial statements for the year ended 31 December 2023.

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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2024

	Year Ended	
	30-Sep-24 RM'000	30-Sep-23 RM'000
Cash flows from operating activities		
(Loss)/Profit before tax from:		
Continuing operations	16,663	8,844
Discontinued operations	-	(1,758)
Adjustments for:		
Depreciation of property, plant and equipment	9,012	8,188
Depreciation of right-of-use-assets	612	1,394
Interest expense	6,391	6,174
Interest income	(42)	(31)
Impairment loss on trade receivables	-	100
Gain on disposal of a subsidiary	-	(7,492)
Gain on disposal of plant and equipment	(22,653)	(2)
Unrealised loss / (gain) on foreign exchange	(88)	(45)
Operating profit before changes in working capital	9,895	15,372
Changes in working capital:		
Inventories	(5,669)	16,511
Trade and other receivables	23,295	25,811
Trade and other payables	(10,718)	(20,968)
Cash generated from operations	16,803	36,726
Tax paid	(1,538)	(2,707)
Net cash generated from operating activities	15,265	34,019
Cash flows from investing activities		
Purchase of property, plant and equipment	(5,505)	(68,807)
Purchase of right of use assets	-	(11)
Proceeds from disposal of subsidiary	-	26,871
Assets and liabilities transfer out from held for sale	-	15,564
Interest received	42	31
Proceeds from disposal of plant and equipment	30,415	104
Net cash used in investing activities	24,952	(26,248)
Cash flows from financing activities		
Drawdown of short term borrowings	311,044	254,545
Proceeds from term loans	-	25,460
Repayment of short term borrowings	(335,169)	(266,949)
Repayment of term loans	(13,455)	(14,456)
Repayment of lease liabilities	(595)	(1,362)
Proceeds from issuance of ordinary shares- ESOS	-	201
Interest paid	(6,391)	(6,242)
Net cash used in from financing activities	(44,566)	(8,803)
Net increase in cash and cash equivalents	(4,349)	(1,032)
Effect of exchange rate changes	(1,056)	(614)
Cash and cash equivalents at beginning of year	637	7,121
Cash and cash equivalents at end of financial year	(4,768)	5,475

Notes:

Cash and cash equivalents included in the condensed consolidated statement of cash flows comprise :

Cash & bank balances	7,898	17,002
Bank overdrafts	(12,666)	(11,527)
	(4,768)	5,475

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SELECTED EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2024

A. DISCLOSURE REQUIREMENTS PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134 INTERIM FINANCIAL REPORTING

1. Basis of preparation

The condensed consolidated interim financial report is unaudited and has been prepared in compliance with MFRS 134, Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). These condensed consolidated interim financial statements also complied with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2023. These explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2023.

2. Significant Accounting Policies

The significant accounting policies and methods of computation applied in the unaudited condensed financial statements are consistent with those adopted in the most recent annual financial statements for the year ended 31 December 2023 except for the adoption of the following MFRSs and Amendment to MFRSs and Interpretation:-

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 JANUARY 2024

MFRS 17 Insurance Contracts

Amendments to MFRS 107 and MFRS 7 Supplier Finance Arrangements

Amendments to MFRS 16 Lease Liability in a Sale and Leaseback

Amendments to MFRS 101 Classification of Liabilities as Current or Non-current

Amendments to MFRS 101 Non-current Liabilities with Covenants

The Group had adopted the above Amendments to Standards, at a date of initial application of 1 January 2024. The adoption of the above pronouncements did not have any impact on the financial statements of the Group.

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SELECTED EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2024

2. Significant Accounting Policies (cont'd)

New MFRSs that have been issued, but only effective for annual periods beginning on or after 1 JANUARY 2025

The following are accounting standards, amendments and interpretations of the MFRS Framework that have been issued by the Malaysian Accounting Standards Board ('MASB') but have not been early adopted by the Group and the Company.

Description		Effective for financial periods beginning on or after
Amendments to MFRS 121	Lack of Exchangeability	1 January 2025
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

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**SELECTED EXPLANATORY NOTES
TO THE INTERIM FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

3. Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the year ended 31 December 2023 was not qualified.

4. Seasonality of operations

The business operations of the Group were not significantly affected by any seasonal or cyclical factors.

5. Unusual items due to their nature, size or incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current financial year-to-date.

6. Material changes in estimates

There were no changes in estimates that have a material effect during the current financial year-to-date.

7. Issuances and repayment of debt and equity securities

There were no issuance, resale, repayment of debt and equity securities and share cancellations for the current financial period ended 30 September 2024.

8. Dividends paid

No dividend was paid by the Company during the current quarter under review.

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**SELECTED EXPLANATORY NOTES
TO THE INTERIM FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2024****9. Segment revenue and results**

Segmental reporting for the financial year-to-date is as below:-

Year-to-date ended 30 September 2024	Machinery and equipment RM'000	Steel product and trading activity RM'000	Property investment holding and others RM'000	Total RM'000
Total revenue	10,081	124,776	1,216	136,073
Inter-segment revenue	(1,557)	(16,417)	(1,130)	(19,104)
External revenue	8,524	108,359	86	116,969
Interest income	1	8	33	42
Interest expense	890	4,701	800	6,391
Depreciation and amortisation	584	6,163	2,953	9,700
Segment profit/(loss)	(1,859)	(1,510)	20,032	16,663
Year-to-date ended 30 September 2023				
Total revenue	21,466	152,527	4,239	178,232
Inter-segment revenue	(2,682)	(40,898)	(1,123)	(44,703)
External revenue	18,784	111,269	3,116	133,529
Interest income	4	27	-	31
Interest expense	1,252	3,829	1,093	6,174
Depreciation and amortisation	475	7,458	2,252	10,185
Segment profit	4,108	1,328	1,650	7,086

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SELECTED EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2024

10. Valuation of property, plant and equipment and investment properties

The valuation of property, plant and equipment were brought forward without any amendments from the preceding annual financial statements, except for the followings:

During the financial period ended 30 June 2024, a revaluation exercise was carried out by the Group on land and buildings classified as property, plant and equipment. The revaluation resulted in a property revaluation surplus, net of deferred tax at value of RM205.7 million being included as property revaluation reserve. The valuation was carried out by a professional independent valuer, JLL Appraisal & Property Services Sdn Bhd.

11. Material events subsequent to the end of the reporting period

Save as disclosed in Note 21 on the status of corporate proposals announced, there were no other material events subsequent to the end of the current quarter and financial year under review that have not been reflected in the interim financial report.

12. Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter under review.

13. Changes in contingent liabilities or contingent assets

	As at 30.09.2024 RM'000	As at 31.12.2023 RM'000
Corporate guarantees given to licensed banks for credit facilities granted to subsidiaries	<u>355,500</u>	<u>355,500</u>

14. Capital commitments

Capital commitments authorized but not provided for in the financial statements are as follows:

	As at 30.09.2024 RM'000	As at 31.12.2023 RM'000
Purchase of property, plant and equipment		
- Contracted but not provided for	<u>7,656</u>	<u>7,656</u>

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**SELECTED EXPLANATORY NOTES
TO THE INTERIM FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

15. Related Party Transactions

Below are transactions with companies in which a Director/his spouse and persons connected to them having controlling interests during the financial period ended 30 September 2024.

	Period ended 30.09.2024 RM'000
Sales of Goods	32,362
Purchase of Goods	312
Rental of Premises	535
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SELECTED EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2024

B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD

16. Review of performance

The Group's revenue for the third quarter ended 30 September 2024 decreased by RM7.0 million from RM47.6 million to RM40.6 million as compared to the preceding year corresponding quarter. The decrease was mainly attributed to the decrease in revenue from machinery and equipment.

The Group's loss before tax ("LBT") was RM5.6 million, as compared to PBT of RM1.7 million recorded in preceding year corresponding quarter. The performance of each business segment for the third quarter as compared to the preceding year corresponding quarter is presented as follows:-

(a) Machinery and equipment segment

This segment recorded a revenue of RM0.4 million for the current quarter as compared to RM9.0 million achieved in the previous year corresponding quarter, representing a decrease of RM8.6 million equivalent to 95.56%. LBT was RM3.8 million, a decrease of RM6.3 million equivalent to 2.5 times as compared to PBT of RM2.5 million achieved during the corresponding quarter in preceding year. The LBT is mainly attributed to lower revenue achieved during the quarter and ESOS expenses.

(b) Steel product and trading activity segment

The revenue for the current quarter was RM40.2 million, representing a decrease of RM1.9 million equivalent to 5% as compared to RM38.3 million reported in the preceding year corresponding quarter. LBT was registered at RM1.7 million, an increase of RM2.1 million as compared to PBT of RM0.4 million recorded in the previous year corresponding quarter. The LBT is mainly attributed to ESOS expenses provided in current quarter and higher realized foreign exchange loss.

(c) Property, investment holding and other segment

This segment represents trading of non-steel products, other manufacturing and services income derived from the Group's properties offset against operating expenses from this segment. This segment recorded LBT of RM0.1 million, a decrease of RM1.1 million equivalent to 91.67% as compared to LBT of RM1.2 million in the corresponding quarter in preceding year. The decrease in LBT is due to an increase in unrealized foreign exchange gain.

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SELECTED EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2024

17. Variation of results against preceding quarter

	Current quarter ended 30.09.2024 RM'000	Immediate preceding quarter ended 30.06.2024 RM'000
Revenue	40,634	35,685
Profit before tax	<u>(5,648)</u>	<u>1,115</u>

The Group recorded a current quarter LBT of RM5.6 million, representing a decrease of RM6.7 million from PBT of RM1.1 million in the preceding quarter. The decrease was due from lower revenue and profit from the machinery and equipment segment.

18. Commentary of prospects

The Board of Directors of Eonmetall anticipates the performance of the Group for the current financial year to be challenging due to the current global business environment.

However, the Group remains optimistic in the machinery and equipment segment due to the high crude palm oil (“CPO”) price which may lead to higher demand in its palm oil related machinery. Nonetheless, the Group continues to exercise caution in its business approach for the foreseeable future in view of slower market conditions.

19. Profit forecast

The Group did not publish any profit forecast in a public document in the current financial quarter.

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**SELECTED EXPLANATORY NOTES
TO THE INTERIM FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2024****20. Notes to the Condensed Consolidated Statement of Comprehensive Income**

Save as disclosed below and included in the consolidated income statements, there were no other items applicable to be disclosed pursuant to item 16 of Appendix 9B of the Main Market Listing Requirements of Bursa Securities:

	Individual Quarter		Cumulative Quarter	
	Current quarter ended 30.09.2024 RM'000	Corresponding preceding quarter ended 30.09.2023 RM'000	Cumulative period ended 30.09.2024 RM'000	Corresponding preceding period ended 30.09.2023 RM'000
Depreciation of property, plant and equipment	3,361	2,777	9,012	8,188
Depreciation of right-of- use asset	54	435	688	1,394
Gain on disposal of subsidiary	-	-	-	(7,492)
Gain on disposal of property, plant and equipment	-	(1)	(22,653)	(2)
Impairment loss on trade and other receivables	-	100	-	100
Other income	(1,706)	(32)	(1,940)	(116)
Interest income	(13)	(8)	(42)	(31)
Interest expense	2,012	1,933	6,391	6,174
Realised (gain)/loss on foreign exchange	720	99	621	(227)
Rental income	(57)	-	(198)	(12)
Unrealised gain on foreign exchange	(235)	(536)	(694)	(727)

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SELECTED EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2024

21. Taxation

	Individual Quarter		Cumulative Quarter	
	Current quarter ended 30.09.2024 RM'000	Corresponding preceding quarter ended 30.09.2023 RM'000	Cumulative period ended 30.09.2024 RM'000	Corresponding preceding period ended 30.09.2023 RM'000
Current tax expense				
- Current year	(410)	(481)	(1,095)	(1,284)
- Prior year	(344)	(1,075)	(443)	(1,455)
	<u>(754)</u>	<u>(1,556)</u>	<u>(1,538)</u>	<u>(2,739)</u>

The decrease in taxation was mainly due to the decrease of deferred tax expense as compared to previous year corresponding preceding period ended.

22. Status of corporate proposal announced

There was no corporate proposal announced and not completed as at the date of this announcement.

On 12 January 2024, the Company announced that its wholly owned subsidiary, Eonmetall Land Sdn. Bhd. had, on 10 January 2024, received and accepted a Notis Award dan Tawaran Pampasan ("Borang H") from the Pentadbir Tanah Klang invoking compulsory acquisition under Land Acquisition Act, 1960 ("Act 486") to acquire approximately 8,996 square meter in area of land forming part of H.S. (D) 166442, No. PT85117 Mukim Kapar, Daerah Klang, Negeri Selangor for a cash consideration of RM30,414,504.17. The disposal was completed on 26 March 2024.

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TO THE INTERIM FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2024****23. Status of utilisation of proceeds raised from corporate proposal**

On 24 September 2024, the Company announced its intention to undertake a private placement of up to 10% of the total number of issued shares of the Company (excluding treasury shares).

The Private Placement, which entailed the issuance of 25,000,000 and 2,698,700 ordinary shares at issue price of RM0.2891 and RM0.2915 per ordinary share respectively, was completed following listing and quotation on the Main Market of Bursa Malaysia Securities Berhad on 17 October 2024. The proceeds from the Private Placement of RM8,014,171.05 intended to be fully utilised for working capital purpose in the following manner: -

	Proposed Utilisation	Actual Utilisation	Balance Unutilise	Intended Timeframe for Utilisation
Details of Utilisation	RM'000	RM'000	RM'000	
Expansion of steel manufacturing facilities	4,007	4,007	-	Within thirty (30) months from the date of completion of the Proposed Disposal
Operating and administrative expenses such as staff costs, utilities, maintenance of manufacturing plants of the Group and other miscellaneous items	4,007	4,007	-	Immediate
	<u>8,014</u>	<u>8,014</u>	<u>-</u>	

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**SELECTED EXPLANATORY NOTES
TO THE INTERIM FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2024****24. Group borrowings**

The Group's borrowings for the financial year ended 30 September 2024 are as follows:-

	Payable within 12 months RM'000	Payable after 12 months RM'000
RM denominated borrowings		
<u>Secured</u>		
Term loans	9,036	17,937
	9,036	17,937
<u>Unsecured</u>		
Bank overdrafts	12,666	-
Bankers' acceptances	53,831	-
Revolving credits	21,985	-
Trust receipts	18,470	-
	106,952	-
Total borrowings	115,988	17,937

The Group's borrowings for the financial year ended 31 December 2023 are as follows:-

	Payable within 12 months RM'000	Payable after 12 months RM'000
RM denominated borrowings		
<u>Secured</u>		
Term loans	15,488	24,943
	15,488	24,943
<u>Unsecured</u>		
Bank overdrafts	11,007	-
Bankers' acceptances	62,360	-
Revolving credits	35,949	-
Trust receipts	20,100	-
	129,416	-
Total borrowings	144,904	24,943

EONMETALL GROUP BERHAD

(Company No. 631617-D)
(Incorporated in Malaysia)

**SELECTED EXPLANATORY NOTES
TO THE INTERIM FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

25. Changes in material litigation

There was no material litigation as at the date of the interim financial statements.

26. Dividend

The Board of Directors does not recommend any dividend for the current financial period.

27. Property, plant and equipment (“PPE”)

Acquisitions

During the financial period ended 30 September 2024, the group acquired assets with a cost of RM5.7 million (Financial period ended 30 September 2023: RM68.8 million).

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TO THE INTERIM FINANCIAL REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2024****28. Earnings per share**

The earnings per share was computed based on the net profit divided by the weighted average number of shares in issue net of treasury shares:

	Individual Quarter		Cumulative Quarter	
	Current quarter ended 30.09.2024	Corresponding preceding quarter ended 30.09.2023	Cumulative year ended 30.09.2024	Corresponding preceding year ended 30.09.2023
Profit/(loss) after tax attributable to owners of the Company (RM'000)	(6,402)	144	15,125	4,993
Basic: Weighted average number of shares in issue ('000)	276,988	276,848	276,988	276,848
Basic earnings per share (sen)	<u>(2.31)</u>	<u>0.05</u>	<u>5.46</u>	<u>1.80</u>
Diluted: Diluted earnings per share (sen)	<u>(2.31)</u>	<u>0.05</u>	<u>5.46</u>	<u>1.76</u>

The calculation for diluted earnings per share is calculated by dividing the profit attributable to owners of the Company to the weighted average number of ordinary shares outstanding after adjusting for the effects of all dilutive potential ordinary shares.