

**EONMETALL GROUP BERHAD**

(Company No. 631617 D)

(Incorporated in Malaysia)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2024**

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 30 JUNE 2024**

	Three Months Ended		Period Ended	
	30-Jun-24 RM'000	30-Jun-23 RM'000	30-Jun-24 RM'000	30-Jun-23 RM'000
<b>Continuing Operations</b>				
Revenue	35,685	41,559	76,335	85,948
Operating profit	3,133	1,569	26,661	11,341
Interest expense	(2,040)	(2,122)	(4,380)	(4,241)
Interest income	22	11	29	23
<b>Profit/(loss) before tax</b>	<b>1,115</b>	<b>(542)</b>	<b>22,310</b>	<b>7,123</b>
Tax expense	(414)	(490)	(784)	(1,183)
Profit/(Loss) after tax from continuing operations	702	(1,032)	21,526	5,940
<b>Discontinued Operations</b>				
Loss after tax from discontinued operations	-	-	-	(1,758)
<b>Profit after tax from operations</b>	<b>702</b>	<b>(1,032)</b>	<b>21,526</b>	<b>4,182</b>
Other comprehensive income/(loss)	(10,207)	60	(646)	1,122
<b>Total comprehensive income/(loss)</b>	<b>(9,505)</b>	<b>(972)</b>	<b>20,880</b>	<b>5,304</b>
<b>Profit/(Loss) after tax attributable to:</b>				
Owners of parent				
- Continuing operations	702	(1,546)	21,526	5,745
- Discontinued operations	-	-	-	(896)
	702	(1,546)	21,526	4,849
Non-controlling interests				
- Continuing operations	-	514	-	194
- Discontinued operations	-	-	-	(861)
	-	514	-	(667)
	702	(1,032)	21,526	4,182
<b>Total comprehensive income/(loss) attributable to:</b>				
Owners of parent				
- Continuing operations	(9,505)	(1,037)	20,880	6,816
- Discontinued operations	-	-	-	(896)
	(9,505)	(1,037)	20,880	5,920
Non-controlling interests				
- Continuing operations	-	65	-	245
- Discontinued operations	-	-	-	(861)
	-	65	-	(616)
	(9,505)	(972)	20,880	5,304
<b>Earnings/(Loss) per share attributable to owners of the Company</b>				
Basic earnings/(loss) per share (sen)				
- Continuing operations	0.25	(0.55)	7.77	2.08
- Discontinued operations	-	-	-	(0.32)
	0.25	(0.55)	7.77	1.75
Diluted earnings/(loss) per share (sen)				
- Continuing operations	0.25	(0.54)	7.77	2.03
- Discontinued operations	-	-	-	(0.32)
	0.25	(0.54)	7.77	1.71

The condensed consolidated statement of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the year ended 31 December 2023.

**EONMETALL GROUP BERHAD**

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(Incorporated in Malaysia)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2024**

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2024**

	<b>Unaudited 30-Jun-24 RM'000</b>	<b>Audited 31-Dec-23 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	483,104	258,585
Right of use assets	2,013	2,570
Deferred tax assets	383	-
	<u>485,500</u>	<u>261,155</u>
<b>Current assets</b>		
Trade and other receivables	61,118	63,872
Inventories	203,072	178,315
Current tax assets	1,225	1,207
Cash and cash equivalents	7,713	13,168
Contract asstes	-	11,635
	<u>273,128</u>	<u>268,197</u>
<b>TOTAL ASSETS</b>	<u>758,628</u>	<u>529,352</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	137,734	137,734
Treasury share, at cost	(1,761)	(1,761)
Exchange Translation	(1,559)	(1,216)
Property revaluation reserve	251,620	45,962
Share option reserve	4,218	4,218
Retained earnings	151,427	132,366
	<u>541,679</u>	<u>317,303</u>
Non-controlling interests	(66)	237
<b>TOTAL EQUITY</b>	<u>541,613</u>	<u>317,540</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Loans and borrowings	20,025	24,943
Lease creditors	1,917	1,005
Deferred tax liabilities	40,853	10,775
	<u>62,795</u>	<u>36,723</u>
<b>Current liabilities</b>		
Trade and other payables	20,228	27,558
Loans and borrowings	132,550	144,904
Lease creditors	31	1,541
Current tax liabilities	931	931
Derivative liabilities	155	155
Financial guarantee liabilities	325	-
	<u>154,220</u>	<u>175,089</u>
<b>TOTAL LIABILITIES</b>	<u>217,015</u>	<u>211,812</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>758,628</u>	<u>529,352</u>
<b>Net assets per share (RM)</b>	<u>1.96</u>	<u>1.15</u>

The condensed consolidated statement of financial position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and audited financial statements for the year ended 31 December 2023.

## EONMETALL GROUP BERHAD

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### QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2024

(The figures have not been audited)

#### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2024

	← Non-distributable			→ Distributable		Total attributable to owner of the parent	Non- controlling interest	Total equity	
	Share capital	Treasury shares	Property revaluation reserve	Share option reserve	Exchange translation reserve				Retained earnings
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>Balance as at 1 January 2023</b>	137,426	(1,761)	46,595	-	(1,201)	138,438	319,497	6,346	325,843
Profit for the year	-	-	-	-	-	4,849	4,849	(667)	4,182
Foreign currency translations	-	-	-	-	1,071	-	1,071	51	1,122
Total comprehensive loss for the period	-	-	-	-	1,071	4,849	5,920	(616)	5,304
Realisation of revaluation reserve	-	-	-	-	-	-	-	-	-
Issue of shares	67	-	-	-	-	-	67	-	67
Disposal of subsidiary	-	-	-	-	-	-	-	(5,002)	(5,002)
<b>Balance as at 30 June 2023</b>	<b>137,493</b>	<b>(1,761)</b>	<b>46,595</b>	<b>-</b>	<b>(130)</b>	<b>143,287</b>	<b>325,484</b>	<b>728</b>	<b>326,212</b>
<b>Balance as at 1 January 2024</b>	<b>137,734</b>	<b>(1,761)</b>	<b>45,962</b>	<b>4,218</b>	<b>(1,216)</b>	<b>132,366</b>	<b>317,303</b>	<b>237</b>	<b>317,540</b>
Profit for the year	-	-	-	-	-	19,061	19,061	-	19,061
Foreign currency translations	-	-	-	-	(343)	-	(343)	(303)	(646)
Total comprehensive income for the year	-	-	-	-	(343)	19,061	18,718	(303)	18,415
Realisation of revaluation reserve	-	-	205,658	-	-	-	205,658	-	205,658
Transfer from share option reserve	-	-	-	-	-	-	-	-	-
<b>Balance as at 30 June 2024</b>	<b>137,734</b>	<b>(1,761)</b>	<b>251,620</b>	<b>4,218</b>	<b>(1,559)</b>	<b>151,427</b>	<b>541,679</b>	<b>(66)</b>	<b>541,613</b>

The condensed consolidated statement of changes in equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and audited financial statements for the year ended 31 December 2023.

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**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2024**

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2024**

	Year Ended	
	30-Jun-24 RM'000	30-Jun-23 RM'000
<b>Cash flows from operating activities</b>		
(Loss)/Profit before tax from:		
Continuing operations	22,310	7,123
Discontinued operations	-	(1,758)
Adjustments for:		
Depreciation of property, plant and equipment	5,651	5,411
Depreciation of right-of-use-assets	558	959
Interest expense	4,379	4,241
Interest income	(29)	(23)
Gain on disposal of a subsidiary	-	(7,492)
Gain on disposal of plant and equipment	(22,653)	(1)
Unrealised loss / (gain) on foreign exchange	(29)	(45)
Operating profit before changes in working capital	10,187	8,415
Changes in working capital:		
Inventories	(24,757)	17,769
Trade and other receivables	14,416	25,521
Trade and other payables	(7,006)	(22,455)
Cash generated from operations	(7,160)	29,250
Tax paid	(784)	(1,152)
RPGT paid	-	-
<b>Net cash generated from operating activities</b>	(7,944)	28,098
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(2,428)	(65,102)
Purchase of right of use assets	-	(11)
Proceeds from disposal of subsidiary	-	26,871
Assets and liabilities transfer out from held for sale	-	15,564
Interest received	29	23
Proceeds from disposal of plant and equipment	29,343	98
<b>Net cash used in investing activities</b>	26,944	(22,557)
<b>Cash flows from financing activities</b>		
Drawdown of short term borrowings	194,769	181,905
Proceeds from term loans	-	25,460
Repayment of short term borrowings	(204,388)	(197,642)
Repayment of term loans	(9,349)	(8,722)
Repayment of lease liabilities	(578)	(930)
Proceeds from issuance of ordinary shares- ESOS	-	67
Interest paid	(4,400)	(4,291)
<b>Net cash used in from financing activities</b>	(23,946)	(4,153)
Net increase in cash and cash equivalents	(4,946)	1,388
Effect of exchange rate changes	(646)	586
Cash and cash equivalents at beginning of year	637	7,121
<b>Cash and cash equivalents at end of financial year</b>	(4,955)	9,095
<b>Notes:</b>		
Cash and cash equivalents included in the condensed consolidated statement of cash flows comprise :		
Cash & bank balances	7,713	19,416
Bank overdrafts	(12,668)	(10,321)
	(4,955)	9,095

# **EONMETALL GROUP BERHAD**

(Company No. 631617-D)

(Incorporated in Malaysia)

## **SELECTED EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2024**

### **A. DISCLOSURE REQUIREMENTS PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS (“MFRS”) 134 INTERIM FINANCIAL REPORTING**

#### **1. Basis of preparation**

The condensed consolidated interim financial report is unaudited and has been prepared in compliance with MFRS 134, Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). These condensed consolidated interim financial statements also complied with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2023. These explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2023.

#### **2. Significant Accounting Policies**

The significant accounting policies and methods of computation applied in the unaudited condensed financial statements are consistent with those adopted in the most recent annual financial statements for the year ended 31 December 2023 except for the adoption of the following MFRSs and Amendment to MFRSs and Interpretation:-

#### **MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 JANUARY 2024**

MFRS 17 Insurance Contracts

Amendments to MFRS 107 and MFRS 7 Supplier Finance Arrangements

Amendments to MFRS 16 Lease Liability in a Sale and Leaseback

Amendments to MFRS 101 Classification of Liabilities as Current or Non-current

Amendments to MFRS 101 Non-current Liabilities with Covenants

The Group had adopted the above Amendments to Standards, at a date of initial application of 1 January 2024. The adoption of the above pronouncements did not have any impact on the financial statements of the Group.

**EONMETALL GROUP BERHAD**

(Company No. 631617-D)  
(Incorporated in Malaysia)

**SELECTED EXPLANATORY NOTES  
TO THE INTERIM FINANCIAL REPORT  
FOR THE PERIOD ENDED 30 JUNE 2024**

**2. Significant Accounting Policies (cont'd)**

**New MFRSs that have been issued, but only effective for annual periods beginning on or after 1 JANUARY 2025**

The following are accounting standards, amendments and interpretations of the MFRS Framework that have been issued by the Malaysian Accounting Standards Board ('MASB') but have not been early adopted by the Group and the Company.

<b>Description</b>		<b>Effective for financial periods beginning on or after</b>
Amendments to MFRS 121	Lack of Exchangeability	1 January 2025
Amendments to MFRS 10 and MFRS 128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

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(Company No. 631617-D)  
(Incorporated in Malaysia)

**SELECTED EXPLANATORY NOTES  
TO THE INTERIM FINANCIAL REPORT  
FOR THE PERIOD ENDED 30 JUNE 2024**

**3. Auditors' report on preceding annual financial statements**

The auditors' report on the financial statements for the year ended 31 December 2023 was not qualified.

**4. Seasonality of operations**

The business operations of the Group were not significantly affected by any seasonal or cyclical factors.

**5. Unusual items due to their nature, size or incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current financial year-to-date.

**6. Material changes in estimates**

There were no changes in estimates that have a material effect during the current financial year-to-date.

**7. Issuances and repayment of debt and equity securities**

There were no issuance, resale, repayment of debt and equity securities and share cancellations for the current financial period ended 30 June 2024.

**8. Dividends paid**

No dividend was paid by the Company during the current quarter under review.

**EONMETALL GROUP BERHAD**

(Company No. 631617-D)

(Incorporated in Malaysia)

**SELECTED EXPLANATORY NOTES  
TO THE INTERIM FINANCIAL REPORT  
FOR THE PERIOD ENDED 30 JUNE 2024****9. Segment revenue and results**

Segmental reporting for the financial year-to-date is as below:-

<b>Year-to-date ended 30 June 2024</b>	<b>Machinery and equipment RM'000</b>	<b>Steel product and trading activity RM'000</b>	<b>Property investment holding and others RM'000</b>	<b>Total RM'000</b>
Total revenue	9,304	77,614	818	87,736
Inter-segment revenue	(1,218)	(9,430)	(753)	(11,401)
External revenue	8,086	68,184	65	76,335
Interest income	1	7	21	29
Interest expense	543	3,320	516	4,379
Depreciation and amortisation	304	3,975	2,006	6,285
Segment profit/(loss)	1,953	232	20,125	22,310
<b>Year-to-date ended 30 June 2023</b>				
Total revenue	11,121	103,665	3,514	118,300
Inter-segment revenue	(1,305)	(30,300)	(747)	(32,352)
External revenue	9,816	73,365	2,767	85,948
Interest income	4	20	-	24
Interest expense	934	2,630	677	4,241
Depreciation and amortisation	318	4,950	1,555	6,823
Segment profit	1,584	965	2,816	5,365



## EONMETALL GROUP BERHAD

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### SELECTED EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2024

#### 10. Valuation of property, plant and equipment and investment properties

The valuation of property, plant and equipment were brought forward without any amendments from the preceding annual financial statements, except for the followings:

During the financial period ended 30 June 2024, a revaluation exercise was carried out by the Group on land and buildings classified as property, plant and equipment. The revaluation resulted in a property revaluation surplus, net of deferred tax at value of RM205.7 million being included as property revaluation reserve. The valuation was carried out by a professional independent valuer, JLL Appraisal & Property Services Sdn Bhd.

#### 11. Material events subsequent to the end of the reporting period

Save as disclosed in Note 21 on the status of corporate proposals announced, there were no other material events subsequent to the end of the current quarter and financial year under review that have not been reflected in the interim financial report.

#### 12. Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter under review.

#### 13. Changes in contingent liabilities or contingent assets

	As at 30.06.2024 RM'000	As at 31.12.2023 RM'000
Corporate guarantees given to licensed banks for credit facilities granted to subsidiaries	<u>355,500</u>	<u>355,500</u>

#### 14. Capital commitments

Capital commitments authorized but not provided for in the financial statements are as follows:

	As at 30.06.2024 RM'000	As at 31.12.2023 RM'000
Purchase of property, plant and equipment - Contracted but not provided for	<u>7,656</u>	<u>7,656</u>

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(Company No. 631617-D)  
(Incorporated in Malaysia)

**SELECTED EXPLANATORY NOTES  
TO THE INTERIM FINANCIAL REPORT  
FOR THE PERIOD ENDED 30 JUNE 2024**

**15. Related Party Transactions**

Below are transactions with companies in which a Director/his spouse and persons connected to them having controlling interests during the financial period ended 30 June 2024.

	Period ended 30.06.2024 RM'000
Sales of Goods	17,501
Purchase of Goods	185
Rental of Premises	535
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## **EONMETALL GROUP BERHAD**

(Company No. 631617-D)  
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### **SELECTED EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2024**

#### **B. ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENT OF BURSA MALAYSIA SECURITIES BERHAD**

##### **16. Review of performance**

The Group's revenue for the second quarter ended 30 June 2024 decreased by RM5.9 million from RM41.6 million to RM35.7 million as compared to the preceding year corresponding quarter. The decrease was mainly attributed to the decrease in revenue from all segments.

The Group's profit before tax ("PBT") was RM1.1 million, as compared to LBT of RM0.5 million recorded in preceding year corresponding quarter. The performance of each business segment for the second quarter as compared to the preceding year corresponding quarter is presented as follows:-

##### **(a) Machinery and equipment segment**

This segment recorded a revenue of RM3.4 million for the current quarter as compared to RM3.0 million achieved in the previous year corresponding quarter, representing an increase of RM0.4 million equivalent to 13.3%. PBT was RM1.2 million, an increase of RM1.0 million equivalent to 5 times as compared to PBT of RM0.2 million achieved during the corresponding quarter in preceding year. The higher PBT is mainly attributed to higher revenue from palm oil related business.

##### **(b) Steel product and trading activity segment**

The revenue for the current quarter was RM32.3 million, representing a decrease of RM6.0 million equivalent to 15.7% as compared to RM38.3 million reported in the preceding year corresponding quarter. PBT was registered at RM0.8 million, an increase of RM0.3 million as compared to PBT of RM0.5 million recorded in the previous year corresponding quarter. The higher PBT is mainly attributed to lower production cost.

##### **(c) Property, investment holding and other segment**

This segment represents trading of non-steel products, other manufacturing and services income derived from the Group's properties offset against operating expenses from this segment. This segment recorded LBT of RM0.9 million, a decrease of RM0.4 million equivalent to 30.8% as compared to LBT of RM1.3 million in the corresponding quarter in preceding year. The decrease in LBT is due to an additional rental income.

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(Company No. 631617-D)

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### SELECTED EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2024

#### 17. Variation of results against preceding quarter

	Current quarter ended 30.06.2024 RM'000	Immediate preceding quarter ended 31.03.2024 RM'000
Revenue	35,685	40,650
Profit before tax	<u>1,115</u>	<u>21,195</u>

The Group recorded a current quarter PBT of RM1.1 million, representing a decrease of RM20.1 million from PBT of RM21.2 million in the preceding quarter. The decrease was mainly attributed by one-off gain from a compulsory land acquisition on part of the vacant land located at Kapar, Selangor in preceding quarter.

#### 18. Commentary of prospects

The Board of Directors of Eonmetall anticipates the performance of the Group for the current financial year to be challenging due to the current global business environment.

However, the Group remains optimistic in the machinery and equipment segment due to the high crude palm oil (“CPO”) price which may lead to higher demand in its palm oil related machinery. Nonetheless, the Group continues to exercise caution in its business approach for the foreseeable future in view of slower market conditions.

#### 19. Profit forecast

The Group did not publish any profit forecast in a public document in the current financial quarter.

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**SELECTED EXPLANATORY NOTES  
TO THE INTERIM FINANCIAL REPORT  
FOR THE PERIOD ENDED 30 JUNE 2024****20. Notes to the Condensed Consolidated Statement of Comprehensive Income**

Save as disclosed below and included in the consolidated income statements, there were no other items applicable to be disclosed pursuant to item 16 of Appendix 9B of the Main Market Listing Requirements of Bursa Securities:

	Individual Quarter		Cumulative Quarter	
	Current quarter ended 30.06.2024 RM'000	Corresponding preceding quarter ended 30.06.2023 RM'000	Cumulative period ended 30.06.2024 RM'000	Corresponding preceding period ended 30.06.2023 RM'000
Depreciation of property, plant and equipment	2,540	2,709	5,349	5,411
Depreciation of right-of- use asset	5,786	845	6,285	959
Gain on disposal of subsidiary	-	-	-	(7,492)
Gain on disposal of property, plant and equipment	-	4	(22,653)	(1)
Other income	(213)	(6)	(234)	(84)
Interest income	(22)	(11)	(29)	(23)
Interest expense	2,040	2,119	4,379	4,241
Realised gain on foreign exchange	(37)	(195)	(99)	(326)
Rental income	(141)	-	(141)	(12)
Unrealised gain on foreign exchange	(430)	(146)	(459)	(191)

## EONMETALL GROUP BERHAD

(Company No. 631617-D)

(Incorporated in Malaysia)

### SELECTED EXPLANATORY NOTES TO THE INTERIM FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2024

#### 21. Taxation

	Individual Quarter		Cumulative Quarter	
	Current quarter ended 30.06.2024 RM'000	Corresponding preceding quarter ended 30.06.2023 RM'000	Cumulative period ended 30.06.2024 RM'000	Corresponding preceding period ended 30.06.2023 RM'000
Current tax expense				
- Current year	(413)	(482)	(685)	(803)
- Prior year	-	(8)	(99)	(380)
	<u>(413)</u>	<u>(490)</u>	<u>(784)</u>	<u>(1,183)</u>

The decrease in taxation was mainly due to the decrease of deferred tax expense as compared to previous year corresponding preceding period ended.

#### 22. Status of corporate proposal announced

There was no corporate proposal announced and not completed as at the date of this announcement: -

- a) On 12 January 2024, the Company announced that its wholly owned subsidiary, Eonmetall Land Sdn. Bhd. had, on 10 January 2024, received and accepted a Notis Award dan Tawaran Pampasan ("Borang H") from the Pentadbir Tanah Klang invoking compulsory acquisition under Land Acquisition Act, 1960 ("Act 486") to acquire approximately 8,996 square meter in area of land forming part of H.S. (D) 166442, No. PT85117 Mukim Kapar, Daerah Klang, Negeri Selangor for a cash consideration of RM30,414,504.17. The disposal was completed on 26 March 2024.

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(Company No. 631617-D)

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**SELECTED EXPLANATORY NOTES  
TO THE INTERIM FINANCIAL REPORT  
FOR THE PERIOD ENDED 30 JUNE 2024****23. Group borrowings**

The Group's borrowings for the financial year ended 30 June 2024 are as follows:-

	Payable within 12 months RM'000	Payable after 12 months RM'000
<b>RM denominated borrowings</b>		
<b><u>Secured</u></b>		
Term loans	11,089	21,942
	11,089	21,942
<b><u>Unsecured</u></b>		
Bank overdrafts	12,668	-
Bankers' acceptances	77,165	-
Revolving credits	17,300	-
Trust receipts	14,328	-
	121,461	-
<b>Total borrowings</b>	<b>132,550</b>	<b>21,942</b>

The Group's borrowings for the financial year ended 31 December 2023 are as follows:-

	Payable within 12 months RM'000	Payable after 12 months RM'000
<b>RM denominated borrowings</b>		
<b><u>Secured</u></b>		
Term loans	15,488	24,943
	15,488	24,943
<b><u>Unsecured</u></b>		
Bank overdrafts	11,007	-
Bankers' acceptances	62,360	-
Revolving credits	35,949	-
Trust receipts	20,100	-
	129,416	-
<b>Total borrowings</b>	<b>144,904</b>	<b>24,943</b>

**EONMETALL GROUP BERHAD**

(Company No. 631617-D)  
(Incorporated in Malaysia)

**SELECTED EXPLANATORY NOTES  
TO THE INTERIM FINANCIAL REPORT  
FOR THE PERIOD ENDED 30 JUNE 2024**

**24. Changes in material litigation**

There was no material litigation as at the date of the interim financial statements.

**25. Dividend**

The Board of Directors does not recommend any dividend for the current financial period.

**26. Property, plant and equipment (“PPE”)**

*Acquisitions*

During the financial period ended 30 June 2024, the group acquired assets with a cost of RM2.4 million (Financial period ended 30 June 2023: RM65.1 million).

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**EONMETALL GROUP BERHAD****(Company No. 631617-D)****(Incorporated in Malaysia)****SELECTED EXPLANATORY NOTES  
TO THE INTERIM FINANCIAL REPORT  
FOR THE PERIOD ENDED 30 JUNE 2024****27. Earnings per share**

The earnings per share was computed based on the net profit divided by the weighted average number of shares in issue net of treasury shares:

	Individual Quarter		Cumulative Quarter	
	Current quarter ended 30.06.2024	Corresponding preceding quarter ended 30.06.2023	Cumulative year ended 30.06.2024	Corresponding preceding year ended 30.06.2023
Profit/(loss) after tax attributable to owners of the Company (RM'000)	702	(1,546)	21,527	4,849
<b>Basic:</b> Weighted average number of shares in issue ('000)	276,988	279,639	276,988	276,584
Basic earnings per share (sen)	<u>0.25</u>	<u>(0.55)</u>	<u>7.77</u>	<u>1.75</u>
<b>Diluted:</b> Diluted earnings per share (sen)	<u>0.25</u>	<u>(0.54)</u>	<u>7.77</u>	<u>1.71</u>

The calculation for diluted earnings per share is calculated by dividing the profit attributable to owners of the Company to the weighted average number of ordinary shares outstanding after adjusting for the effects of all dilutive potential ordinary shares.

By order of the Board

Yeoh Cheng Chye  
Managing Director & Chief Executive Officer  
28 August 2024