

**EONMETALL GROUP BERHAD**

(Company No. 631617 D)

(Incorporated in Malaysia)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015**

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 30 SEPTEMBER 2015**

	Three Months Ended		Period Ended	
	30-Sep-15 RM'000	30-Sep-14 RM'000	30-Sep-15 RM'000	30-Sep-14 RM'000
<b>Continuing Operations</b>				
<b>Revenue</b>	<u>26,100</u>	<u>13,114</u>	<u>59,007</u>	<u>47,761</u>
Operating profit	4,606	(515)	6,566	371
Interest expense	(878)	(773)	(2,532)	(2,451)
Interest income	4	1	8	3
<b>Profit/(Loss) before tax</b>	<u>3,732</u>	<u>(1,287)</u>	<u>4,042</u>	<u>(2,077)</u>
Tax expense	(135)	(28)	(371)	(182)
<b>Profit/(Loss) after tax from continuing operations</b>	<u>3,597</u>	<u>(1,315)</u>	<u>3,671</u>	<u>(2,259)</u>
Other comprehensive (expenses)/income	(722)	10	(1,063)	13
<b>Total comprehensive income/(expenses)</b>	<u>2,875</u>	<u>(1,305)</u>	<u>2,608</u>	<u>(2,246)</u>
<b>Profit/(Loss) after tax attributable to:</b>				
Owners of parent	3,593	(1,312)	3,668	(2,261)
Non-controlling interests	<u>4</u>	<u>(3)</u>	<u>3</u>	<u>2</u>
	<u>3,597</u>	<u>(1,315)</u>	<u>3,671</u>	<u>(2,259)</u>
<b>Total comprehensive income/(expenses) attributable to:</b>				
Owners of parent	2,875	(1,305)	2,609	(2,245)
Non-controlling interests	<u>-</u>	<u>-</u>	<u>(1)</u>	<u>(1)</u>
	<u>2,875</u>	<u>(1,305)</u>	<u>2,608</u>	<u>(2,246)</u>
<b>Earnings/(Loss) per share attributable to owners of the Company</b>				
Basic earnings/(loss) per share (sen)	<u>2.13</u>	<u>(0.78)</u>	<u>2.18</u>	<u>(1.34)</u>
Diluted earnings/(loss) per share (sen)	<u>2.13</u>	<u>(0.78)</u>	<u>2.18</u>	<u>(1.34)</u>

The condensed consolidated statement of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the year ended 31 December 2014.

**EONMETALL GROUP BERHAD**

(Company No. 631617 D)  
(Incorporated in Malaysia)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015**

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2015**

	<b>Unaudited 30-Sep-15 RM'000</b>	<b>Audited 31-Dec-14 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	100,368	103,242
Investment properties	30,963	31,209
Deferred tax assets	1,625	1,625
Trade and other receivables	663	663
	<u>133,619</u>	<u>136,739</u>
<b>Current assets</b>		
Trade and other receivables	29,815	25,738
Inventories	50,508	44,185
Current tax assets	124	124
Cash and cash equivalents	2,608	1,573
	<u>83,055</u>	<u>71,620</u>
<b>TOTAL ASSETS</b>	<u>216,674</u>	<u>208,359</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	85,585	85,585
Treasury share, at cost	(781)	(781)
Share premium	1,549	1,549
Share option reserve	655	655
Translation reserve	(1,422)	(363)
Retained earnings	60,538	56,870
	<u>146,124</u>	<u>143,515</u>
Non-controlling interests	364	320
<b>TOTAL EQUITY</b>	<u>146,488</u>	<u>143,835</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Loans and borrowings	12,165	16,293
Deferred tax liabilities	3,332	3,332
	<u>15,497</u>	<u>19,625</u>
<b>Current liabilities</b>		
Trade and other payables	12,461	7,538
Loans and borrowings	42,186	37,255
Current tax liabilities	42	106
	<u>54,689</u>	<u>44,899</u>
<b>TOTAL LIABILITIES</b>	<u>70,186</u>	<u>64,524</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>216,674</u>	<u>208,359</u>
<b>Net assets per share (RM)</b>	<u>0.87</u>	<u>0.85</u>

The condensed consolidated statement of financial position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and audited financial statements for the year ended 31 December 2014.

# EONMETALL GROUP BERHAD

(Company No. 631617 D)

(Incorporated in Malaysia)

## QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015

(The figures have not been audited)

### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2015

	← Non-distributable				→ Distributable		Total attributable to owner of the parent	Non- controlling interest	Total equity	
	Share capital	Share premium	Treasury shares	Share option reserve	Statutory reserve	Translation reserve				Retained earnings
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>Balance at 1 January 2014</b>	85,585	1,549	(780)	738	-	(134)	59,564	146,522	322	146,844
Loss for the period	-	-	-	-	-	-	(2,261)	(2,261)	2	(2,259)
Foreign currency translations	-	-	-	-	-	16	-	16	(3)	13
Total comprehensive loss for the period	-	-	-	-	-	16	(2,261)	(2,245)	(1)	(2,246)
Purchase of treasury shares	-	-	(1)	-	-	-	-	(1)	-	(1)
<b>Balance at 30 September 2014</b>	85,585	1,549	(781)	738	-	(118)	57,303	144,276	321	144,597
<b>Balance at 1 January 2015</b>	85,585	1,549	(781)	655	-	(363)	56,870	143,515	320	143,835
Profit for the period	-	-	-	-	-	-	3,668	3,668	3	3,671
Foreign currency translations	-	-	-	-	-	(1,059)	-	(1,059)	(4)	(1,063)
Total comprehensive profit for the period	-	-	-	-	-	(1,059)	3,668	2,609	(1)	2,608
Non-controlling interest arising on a business combination	-	-	-	-	-	-	-	-	45	45
<b>Balance at 30 September 2015</b>	85,585	1,549	(781)	655	-	(1,422)	60,538	146,124	364	146,488

The condensed consolidated statement of changes in equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and audited financial statements for the year ended 31 December 2014.

**EONMETALL GROUP BERHAD**

(Company No. 631617 D)

(Incorporated in Malaysia)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2015**

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2015**

	Period ended	
	30-Sep-15 RM'000	30-Sep-14 RM'000
<b>Cash flows from operating activities</b>		
Profit/(Loss) before tax from continuing operations	4,042	(2,077)
Adjustments for:		
Depreciation of property, plant and equipment	2,853	3,020
Depreciation of investment property	317	302
Interest expense	2,532	2,451
Interest income	(8)	(3)
Inventories written down	777	(433)
Reversal of impairment loss on trade receivable	-	(18)
Gain on disposal of plant and equipment	(10)	(428)
Operating profit before changes in working capital	10,503	2,814
Changes in working capital:		
Inventories	(7,100)	(4,523)
Trade and other receivables	(4,032)	10,044
Trade and other payables	4,923	(3,370)
Cash generated from operations	4,294	4,965
Tax paid	(435)	(665)
<b>Net cash generated from operating activities</b>	<b>3,859</b>	<b>4,300</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(2,312)	(3,094)
Purchase of investment property	(71)	(1,449)
Interest received	8	3
Proceeds from disposal of plant and equipment	2,344	8,780
Purchase of treasury shares	-	(1)
<b>Net cash (used in)/generated from investing activities</b>	<b>(31)</b>	<b>4,239</b>
<b>Cash flows from financing activities</b>		
Drawdown of short term borrowings, net	6,801	6,107
Repayment of term loans	(3,890)	(10,776)
Repayment of hire purchase creditors	(413)	(321)
Purchase of treasury shares	(1)	-
Interest paid	(2,532)	(2,451)
<b>Net cash used in financing activities</b>	<b>(35)</b>	<b>(7,441)</b>
Net increase in cash and cash equivalents	3,793	1,098
Effect of exchange rate changes	(1,063)	13
Cash and cash equivalents at beginning of year	(4,328)	(414)
<b>Cash and cash equivalents at end of financial year</b>	<b>(1,598)</b>	<b>697</b>
<b>Notes:</b>		
A) Cash and cash equivalents included in the condensed consolidated statement of cash flows comprise :		
Cash & bank balances	2,608	3,096
Bank overdrafts	(4,206)	(2,399)
	<b>(1,598)</b>	<b>697</b>

The condensed consolidated statement of cash flows should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and audited financial statements for the year ended 31 December 2014.