

EONMETALL GROUP BERHAD
(Company No. 631617 D)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2007

	Three Months Ended	
	31-Mar-07	31-Mar-06
Cash flows from operating activities		
Profit before tax	3,701	768
Adjustments for:		
Depreciation	1,163	979
Interest expenses	538	727
Interest income	(1)	(45)
(Gain)/Loss on disposal of plant and equipment	3	(75)
Share-based payment	89	220
Operating profit before working capital changes	5,493	2,574
(Increase)/Decrease in :		
Inventories	(4,438)	(6,286)
Trade and other receivables	(4,243)	914
Increase/(Decrease) in :		
Trade and other payables	(5,969)	4,353
Cash generated from/(used in) operations	(9,157)	1,555
Tax paid	(42)	(388)
Net cash generated from/(used in) operating activities	(9,199)	1,167
Cash flows from investing activities		
Proceeds from disposal of plant and equipment	6	143
Purchase of property, plant and equipment	(6,973)	(388)
Interest received	1	45
Net cash used in investing activities	(6,966)	(200)
Cash flows from financing activities		
Short term borrowings, net	4,011	(5,244)
Drawdown of term loans	8,936	969
Repayment of term loans	(356)	(326)

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Repayment of hire purchase creditors	(12)	(9)
Proceeds from issue of shares for share option exercised	421	-
Interest paid	(538)	(727)
Net cash generated from/(used in) financing activities	12,462	(5,337)
Net decrease in cash and cash equivalents	(3,703)	(4,370)
Cash and cash equivalents at beginning of period	4,433	10,369
Cash and cash equivalents at end of financial period	730	5,999

Notes:

A. Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts:

Cash & bank balances	4,371	2,726
Deposits with licensed banks (excluding deposits pledged)	80	5,735
Bank overdrafts	(3,721)	(2,462)
	730	5,999

The condensed cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.