EONMETALL GROUP BERHAD (Formerly known as Eoncap Corporation Berhad) (Company No. 631617 D)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE 3 MONTHS ENDED 31 MARCH 2005

	Share Capital RM'000 (Unaudited)	Negative goodwill RM'000 (Unaudited)	Retained Profit RM'000 (Unaudited)	Total RM'000 (Unaudited)
Balance at 1 January 2005	*	-	(12)	(12)
Issue of ordinary shares pursuant to the acquisition of subsidiary companies	43,978	-	-	43,978
Negative goodwill arising from the acquisition of subsidiary companies	-	11,852	-	11,852
Negative goodwill recognised	-	(1,185)	1,185	-
Profit for the period	-	-	3,133	3,133
Balance at 31 March 2005	43,978	10,667	4,306	58,951

^{*} Subscriber shares of RM2.00 comprising 4 Ordinary Shares of RM0.50 each.

Notes:

- a) No comparative figures presented as this is the first quaterly report made by the Company and the Group was still not formed as at end of preceding financial year end.
- b) The selected explanatory notes form an intergral part of, and, should be read in conjuction with, this interim financial report.