

EONMETALL GROUP BERHAD
(Formerly known as Eoncap Corporation Berhad)
(Company No. 631617 D)

CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2005

	As at end of Current Quarter 31-Mar-05 RM'000 (Unaudited)	As at preceding financial year end 31-Dec-04 RM'000 (Unaudited)
Property, plant and equipment	48,256	-
Other investment	32	-
Current assets		
Inventories	23,315	-
Trade and other receivables	15,471	-
Tax refundable	415	-
Cash and cash equivalents	11,577	-
	50,778	-
Current liabilities		
Trade and other payables	10,679	-
Borrowings	19,855	-
Taxation	1,100	-
	31,634	-
Net current assets	19,144	-
	67,432	-
Financed by:		
Share capital	43,978	-
Share premium Account	-	-
Unappropriated profits	4,306	-
Shareholders' funds	48,284	-
Negative goodwill	10,667	
Long term liabilities		
Borrowings	2,916	-
Deferred taxation	5,565	-
	67,432	-
Net tangible assets (NTA) per share based on of 87,955,282 shares assumed in issue (RM) (Notes b)	0.67	-

Notes:

- a) No comparative figures presented as this is the first quarterly report made y the Company and the Group was still not formed as at end of preceding financial year end.
- b) The NTA per share above has been computed including the negative goodwill that is to be recognised in the Income Statement in the year of acquisition of the subsidiary.
- c) The selected explanatory notes form an intergral part of, and, should be read in conjunction with, this interim financial report.