

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024**

	Note	Individual Quarter		Cumulative Quarter	
		30.09.2024 RM'000	30.09.2023 RM'000	30.09.2024 RM'000	30.09.2023 RM'000
Revenue		88,913	79,217	254,363	225,773
Effects of MFRS 15 (A&P)		(5,092)	(3,608)	(18,808)	(14,195)
Net Revenue	8	83,821	75,609	235,555	211,578
Cost of sales		(54,104)	(52,466)	(159,136)	(152,688)
Gross profit		29,717	23,143	76,419	58,890
Other income		1,645	1,816	6,772	5,491
Selling & distribution expenses		(6,546)	(9,447)	(20,463)	(21,629)
Administrative expenses		(8,281)	(7,414)	(25,989)	(22,607)
Foreign exchange (loss)/gain		(11,288)	860	(9,697)	4,608
Finance costs	18	(51)	(76)	(190)	(259)
Share of loss of joint venture/associate		(304)	(298)	(304)	(471)
Profit before tax	17	4,892	8,584	26,548	24,023
Income tax expense	19	(3,933)	(895)	(7,951)	(2,752)
Profit for the period		959	7,689	18,597	21,271
Other comprehensive income					
Exchange differences on translation of foreign operations		(494)	(62)	(437)	(623)
Total comprehensive income for the period		465	7,627	18,160	20,648
Profit attributable to:					
Owners of the company		959	7,689	18,597	21,271
Non-controlling interest ("NCI")		-	-	-	-
Profit for the period		959	7,689	18,597	21,271
Total comprehensive income attributable to:					
Owners of the company		465	7,627	18,160	20,648
Non-controlling interest		-	-	-	-
Total comprehensive income for the period		465	7,627	18,160	20,648
Earnings per share	25				
Basic (sen)		0.27	2.15	5.14	5.94
Diluted (sen)		0.26	2.15	5.05	5.94

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2024**

	Note	30.09.2024 RM'000 Unaudited	31.12.2023 RM'000 Audited
ASSETS			
Non-current assets			
Property, plant and equipment		179,090	195,999
Right-of-use assets		16,725	16,887
Investment properties		7,593	7,702
Investment in a joint venture		2,296	2,600
Deferred tax assets		464	464
		<u>206,168</u>	<u>223,652</u>
Current assets			
Trade and other receivables		89,344	78,682
Investment in quoted shares		9,319	9,240
Inventories		40,246	36,430
Current tax assets		1	3,106
Prepayments		18,397	5,345
Cash and cash equivalents		99,355	104,302
		<u>256,662</u>	<u>237,105</u>
Total assets		<u><u>462,830</u></u>	<u><u>460,757</u></u>
EQUITY AND LIABILITIES			
Equity			
Share capital	24	187,223	184,890
Treasury shares		(31,440)	(24,245)
Translation reserve		7,711	8,148
Share option reserve	21	1,952	2,190
Retained earnings		226,077	222,183
Equity attributable to owners of the Company		<u>391,523</u>	<u>393,166</u>
Non-controlling interests		-	-
Total equity		<u>391,523</u>	<u>393,166</u>
Liabilities			
Non-current liabilities			
Deferred tax liabilities		15,107	13,006
		<u>15,107</u>	<u>13,006</u>
Current liabilities			
Loan and borrowings	22	2,219	3,560
Trade and other payables		51,483	50,833
Current tax liabilities		2,498	192
		<u>56,200</u>	<u>54,585</u>
Total liabilities		<u>71,307</u>	<u>67,591</u>
Total equity and liabilities		<u><u>462,830</u></u>	<u><u>460,757</u></u>
Net assets per share attributable to owners of the Company (RM)		<u>1.08</u>	<u>1.08</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
AS AT 30 SEPTEMBER 2024**

	<-----Attributable to Owners of the Company----->							
	<---Non-distributable--->				Distributable			
	Share Capital RM'000	Translation Reserve RM'000	Share Option Reserve RM'000	Treasury shares RM'000	Retained Earnings RM'000	Sub Total RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
(Audited)								
At 1 January 2023	184,890	8,248	-	(1,345)	205,075	396,868	-	396,868
Net profit for the financial year	-	-	-	-	30,129	30,129	-	30,129
Other comprehensive expense for the financial year	-	(100)	-	-	-	(100)	-	(100)
Total comprehensive (expense)/income for the financial year	-	(100)	-	-	30,129	30,029	-	30,029
Contributions by and distributions to owners								
- dividend to owners of the Company	-	-	-	-	(13,021)	(13,021)	-	(13,021)
- share options granted under ESOS	-	-	2,190	-	-	2,190	-	2,190
- share buy-back	-	-	-	(22,900)	-	(22,900)	-	(22,900)
At 31 December 2023	184,890	8,148	2,190	(24,245)	222,183	393,166	-	393,166
(Unaudited)								
At 1 January 2024	184,890	8,148	2,190	(24,245)	222,183	393,166	-	393,166
Net profit for the financial year	-	-	-	-	18,597	18,597	-	18,597
Other comprehensive expense for the financial year	-	(437)	-	-	-	(437)	-	(437)
Total comprehensive (expense)/income for the financial year	-	(437)	-	-	18,597	18,160	-	18,160
Contributions by and distributions to owners								
- dividends to owners of the Company	-	-	-	-	(14,703)	(14,703)	-	(14,703)
- issuance of ordinary shares pursuant to ESOS	2,333	-	(238)	-	-	2,095	-	2,095
- share buy-back	-	-	-	(7,195)	-	(7,195)	-	(7,195)
At 30 September 2024	187,223	7,711	1,952	(31,440)	226,077	391,523	-	391,523

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

KAWAN FOOD BERHAD
(Registration No: 200401001942 (640445-V))
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024

	Unaudited 30.09.2024 RM'000	Unaudited 30.09.2023 RM'000
Cash flows from operating activities		
Profit before tax	26,548	24,023
Adjustments for:		
Depreciation and amortisation	14,260	14,444
Property, plant and equipment written off	1,769	-
Employee share scheme expenses	(238)	49
Finance income from deposits	(778)	(844)
Finance costs	190	259
Impairment loss on investment in an associate	-	545
Impairment loss on trade receivables	3	-
(Write back)/provision for slow moving stocks	874	(269)
Inventories written off	1,689	1,335
Loss/(gain) on disposal of property, plant and equipment	(65)	(3)
Share of loss in an associate	304	471
Fair value (gain)/ loss on financial assets	(79)	287
Unrealised loss/(gain) on foreign exchange	10,614	(4,171)
<i>Operating profit before working capital changes</i>	<u>55,091</u>	<u>36,126</u>
Changes in working capital:		
Inventories	(6,379)	1,086
Trade and other receivables, prepayments and other financial assets	(23,717)	9,371
Trade and other payables	650	(2,481)
<i>Cash generated from operations</i>	<u>25,645</u>	<u>44,102</u>
Income tax paid	(2,045)	(1,171)
Income tax refund	1,121	-
Net cash from operating activities	<u>24,721</u>	<u>42,931</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment, net of interest capitalised	(1,437)	(3,136)
Proceeds from disposal of property, plant and equipment	65	3
Finance income from deposits	778	844
Investment in quoted shares	-	(7,000)
Net cash used in investing activities	<u>(594)</u>	<u>(9,289)</u>
Cash flows from financing activities		
Dividends paid to owners of the Company	(14,703)	(13,021)
Share buy-back	(7,195)	-
Repayment of loans and borrowings	(1,341)	(2,854)
Finance cost on loans and borrowings	(190)	(259)
Issuance of new shares pursuant to Employees' share option scheme	2,333	-
Net cash used in financing activities	<u>(21,096)</u>	<u>(16,134)</u>
Net increase in cash and cash equivalents	3,031	17,508
Effect of changes in foreign exchange rate	(7,978)	217
Cash and cash equivalents at beginning of year	<u>104,302</u>	<u>98,582</u>
Cash and cash equivalents at end of year	<u>99,355</u>	<u>116,307</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2023 and the accompanying explanatory notes attached to the interim financial statements.

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024

1 Basis of Preparation

The condensed consolidated interim financial statements ("interim financial statements") are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS"), MFRS 134: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2023. These explanatory notes attached to the interim financial statement provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2023.

The interim financial statements have been prepared in accordance with the same accounting policies and methods of computation adopted in audited financial statements for the financial year ended 31 December 2023 except the adoption of standards, interpretations and amendments to standards that are mandatory applied beginning on 1 January 2024 did not have any material impact on the financial statements of the Group.

Effective for financial periods beginning on or after 1 January 2024

Amendments to MFRS 7	Financial Instruments: Disclosures – Supplier Finance Arrangements
Amendments to MFRS 16	Leases – Lease Liability in a Sale and Leaseback
Amendments to MFRS 101	Presentation of Financial Statements – Classification of Liabilities as Current or Non-current
Amendments to MFRS 101	Presentation of Financial Statements – Non-current Liabilities with Covenants
Amendments to MFRS 107	Statement of Cash Flows – Supplier Finance Arrangements

Effective for financial periods beginning on or after 1 January 2025

Amendments to MFRS 9	Classification and Measurement of Financial Instruments
Amendments to MFRS 121	The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability

Effective date of these Amendments to Standards has been deferred, and yet to be announced

Amendments to MFRS 10	Consolidated Financial Statements
Amendments to MFRS 128	Investment in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Group and the Company will adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are not expected to have any material effect to the financial statements of the Group and the Company upon their initial applications.

2 Qualification of financial statements

There was no qualification made on the preceding audited financial statements.

3 Seasonal or cyclical factors

The business operations of the Group were not significantly affected by any seasonal or cyclical factors.

4 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter and financial period ended 30 September 2024.

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024

5 Changes in estimates

There were no changes in estimates that have had any material effect during the current quarter and financial period ended 30 September 2024.

6 Debt and equity securities

The Company has implemented an Employee Share Option Scheme ("ESOS") of up to 15% of the Company's issued share capital (excluding treasury shares, if any) for the eligible employees of the Group effective from 2 October 2018. On 20 March 2023, the Company had announced the extension of the duration of the ESOS for another 5 years from 2 October 2023 to 1 October 2028.

The offer of ESOS options to eligible persons were as follows:

Date of Offer	Number of Options	Vesting period	Expiry of Options
26 Jul 2023	250,000	Not Applicable	31 Dec 2026
15 Sept 2023	9,320,000	after 31 Dec 2023	31 Dec 2026
15 Sept 2023	9,320,000	after 31 Dec 2024	31 Dec 2026
15 Sept 2023	9,320,000	after 31 Dec 2025	31 Dec 2026
22 Nov 2023	1,800,000	Not Applicable	31 Dec 2026
20 Aug 2024	1,000,000	after 31 Dec 2024	31 Dec 2027
20 Aug 2024	1,000,000	after 31 Dec 2025	31 Dec 2027
20 Aug 2024	1,000,000	after 31 Dec 2026	31 Dec 2027

As at to date, the Company issued 1,267,632 new share due to ESOS options exercised.

7 Dividends paid

The dividends for financial year ending 31 December 2024 are paid on 2 April 2024 and previous financial year were paid as below:

First interim dividend

For the financial year ended	31 Dec 2024	31 Dec 2023
Approval and declared on	6 Mar 2023	22 Feb 2023
Payment Date	2 Apr 2024	31 Mar 2023
Number of ordinary shares on which dividends were paid ('000)	350,072	361,699
Interim dividend per share (single-tier)	4.2 sen	3.6 sen
Net dividend paid (RM'000)	14,703	13,021

8 Segmental information

The Group's business segments comprise mainly the manufacturing and sale of frozen food products.

Business segmental information therefore has not been prepared as all the Group's revenue, operating profit, assets employed, liabilities, depreciation and amortisation, and non-cash expenses are mainly confined to one business segment.

Geographical segments

In presenting information on the basis of geographical segments, segment revenue is based on the geographical location of customers.

	3 months ended			Year-to-date ended		
	30 Sep 2024	30 Sep 2023	Changes (%)	30 Sep 2024	30 Sep 2023	Changes (%)
	RM'000	RM'000	(%)	RM'000	RM'000	(%)
Malaysia	28,345	29,266	-3.1%	100,118	94,114	6.4%
China	664	3,263	-79.7%	4,744	7,430	-36.2%
Rest of Asia	13,054	10,957	19.1%	30,096	29,421	2.3%
Europe	13,966	8,418	65.9%	32,838	26,833	22.4%
North America	22,662	18,072	25.4%	56,876	41,393	37.4%
Oceania	4,955	5,389	-8.1%	9,959	11,109	-10.4%
Africa	175	244	-28.3%	924	1,278	-27.7%
Consolidated	83,821	75,609	10.9%	235,555	211,578	11.3%

9 Valuation of property, plant and equipment

No revaluation of property, plant and equipment were undertaken during the current quarter under review.

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024

10 Material events subsequent to the end of the interim period

There were no material events subsequent to the end of the current quarter up to the date of this report.

11 Capital commitments

The capital commitments of the Group as at 30 September 2024 is as follows:

	RM'000
Property, plant and equipment	
Contracted but not provided for	<u>8,448</u>

12 Related party transactions

The Group's related party transactions in the current quarter and the financial period ended 30 September 2024 are as follows:

	3 months ended 30 Sep 2024 RM'000	Year-to-date ended 30 Sep 2024 RM'000
Transaction with a company in which Gan Ka Bien, the daughter of Gan Thiam Chai and Kwan Sok Kay, being a Director of the Company has interest: Hot & Roll Holdings Sdn Bhd -Sales	<u>553</u>	<u>1,568</u>
Transactions with a company in which the daughter of Gan Thiam Chai and Kwan Sok Kay, and the son of Gan Thiam Hock has interests: GT Chain Sdn Bhd -Sales	<u>-</u>	<u>-</u>
Transactions with a company in which the sons and the spouse of Gan Thiam Hock, a Director of the Company has interests: MH Delight Sdn Bhd -Sales -Purchases	<u>302</u>	<u>1,034</u>
Transactions with a company in which the daughters of Gan Thiam Chai and Kwan Sok Kay, including Gan Ka Bien and the son of Gan Thiam Hock have interests: Food Valley Sdn Bhd -Rental income	<u>110</u>	<u>331</u>
Transactions with companies in which the Late Nareshchandra Gordhandas Nagrecha, a Major Shareholder and Former Director of the Company has interest; and the Late Nareshchandra's associate En Abdul Razak Bin Shakor is a non independent non executive director in the Company Shana Foods Limited -Sales	<u>10,564</u>	<u>27,480</u>
Rubicon Food Products Limited -Sales	<u>5,789</u>	<u>10,348</u>
Transactions with a company in which the sons and the spouse of Gan Thiam Hock, a Director of the Company has interests: La-Vision Logistics Sdn Bhd -Provision of transportation services	<u>14</u>	<u>56</u>

The above transactions have been entered in the normal course of business and have been established on terms and condition that are not materially different from those obtainable in similar transactions with unrelated parties.

Note:

1. Kwan Sok Kay and Gan Thiam Hock retired as Executive Directors on 1 October 2024.
2. Gan Thiam Chai retired as Executive Chairman and bestowed the title of Chairman Emeritus on 16 October 2024.

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024

13 Review of performance

	3 months ended 30 Sep 2024 ("3Q 2024") RM'000	3 months ended 30 Sep 2023 ("3Q 2023") RM'000	Changes (%)	Year-to-date ended 30 Sep 2024 (YTD 2024) RM'000	Year-to-date ended 30 Sep 2023 ("YTD 2023") RM'000	Changes (%)
Revenue	83,821	75,609	10.9%	235,555	211,578	11.3%
Profit before tax	4,892	8,584	-43.0%	26,548	24,023	10.5%
Profit after tax	959	7,689	-87.5%	18,597	21,271	-12.6%
Profit attributable to owners of the Company	959	7,689	-87.5%	18,597	21,271	-12.6%

Comparison between 3Q 2024 with 3Q 2023

The Group reported higher revenue of RM83.8 million for the financial quarter ended 30 September 2024, compared to revenue of RM75.6 million in the preceding corresponding financial quarter. The increase in revenue for 3Q 2024 was mainly contributed from the export market with rising demand in Europe and North America markets. The Group's profit after tax was lower by 87.5% from RM7.7 million in 3Q 2023 to RM1.0 million in 3Q 2024. This was mainly due to unrealised foreign exchange loss due to weakening of the USD against MYR (4.7195: end Q2 2024 to 4.1075: end of Q3 2024) and higher tax charge.

14 Variance of quarterly results compared to preceding quarter

	Current Quarter 30 Sep 2024 RM'000	Immediate Preceding Quarter 30 Jun 2024 RM'000	Changes %
Revenue	83,821	71,092	17.9%
Profit before tax	4,892	10,436	-53.1%
Profit after tax	959	8,415	-88.6%
Profit attributable to owners of the Company	959	8,415	-88.6%

For the current quarter under review, the Group reported a revenue of RM83.8 million, an increase of 17.9% from the preceding quarter of RM71.1 million. The increase in revenue was mainly due to rising demand from export market. The Group reported a profit after tax of RM1.0 million in current quarter, a decrease of 88.6% from the preceding quarter of profit RM8.4 million.

15 Commentary on the prospect

Government's continuation of structural reforms will benefit the Malaysian economy. Fiscal policies and reform initiatives are expected to promote consumer spending, favourable to businesses, create investment opportunities and stimulates trade performance.

In spite of the recent heightened geopolitical tensions and global economic uncertainties, the Group's business remains positive. We will remain vigilant to the wider geopolitical-economic movements and strive to adapt market shifts.

16 Variance of actual and profit forecast

The Group did not issue any profit forecast or profit guarantee for the current financial year.

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024

17 Profit before tax

The following have been included in arriving at profit before tax:

	3 months ended 30 Sep 2024 RM'000	3 months ended 30 Sep 2023 RM'000	Year-to-date ended 30 Sep 2024 RM'000	Year-to-date ended 30 Sep 2023 RM'000
Profit before tax is arrived at after charging/(crediting):				
Finance costs	51	76	190	259
Depreciation and amortisation	4,531	5,210	14,260	14,444
Foreign exchange loss/(gain)	11,298	(860)	9,697	(4,608)
(Reversal)/impairment on investment in an associate	-	(55)	-	545
Share of loss of joint venture/associate	304	298	304	471
Impairment loss/(write back) on trade receivables	(3)	-	3	-
Inventories written off	276	978	1,689	1,335
(Write back)/provision for slow moving stocks	(749)	(269)	874	(269)
Fair value (gain)/ loss on financial assets	627	237	(79)	287
Interest income	(227)	(344)	(778)	(844)
Gain on disposal of property, plant and equipment	(58)	-	(65)	(3)

18 Finance cost

	3 months ended 30 Sep 2024 RM'000	3 months ended 30 Sep 2023 RM'000	Year-to-date ended 30 Sep 2024 RM'000	Year-to-date ended 30 Sep 2023 RM'000
Interest expense of financial liabilities that are -not at fair value through profit or loss:				
Term loans, secured	17	40	86	171
Other bank charges	34	36	104	88
	<u>51</u>	<u>76</u>	<u>190</u>	<u>259</u>

19 Income tax expense

	3 months ended 30 Sep 2024 RM'000	Year-to-date ended 30 Sep 2024 RM'000
Tax expense - Current year	4,156	6,829
Deferred tax expense -origination and reversal of temporary differences	(223)	1,122
Total	<u>3,933</u>	<u>7,951</u>

The effective tax rate of the Group for the quarter under review is higher than the statutory tax rate. This was mainly attributed to lower reinvestment allowance and expenses which are disallowed for tax purposes.

20 Corporate Proposals

There were no corporate proposals announced as at date of this report.

21 Share Option Reserve

The fair value of equity-settled share options granted was estimated using Trinomial Option Pricing model, taking into account the terms and conditions upon which the options were granted.

The expected life of the option is based on historical data and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility is indicative of future trends, which may also not necessarily be the actual outcome. No other features of the options granted were incorporated into the measurement of fair value.

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE THIRD QUARTER AND FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024

22 Borrowings (secured)

	As at 30 Sep 2024 RM'000	As at 30 Sep 2023 RM'000
Short term borrowings:		
in Malaysia Ringgit	-	-
in RMB	2,219	3,545
in US Dollar	-	-
	<u>2,219</u>	<u>3,545</u>

23 Material litigation

The Group does not have any material litigation as at the date of this announcement.

24 Dividends

An interim single tier dividend of 4.2 sen per ordinary share totalling RM14,703,023 in respect of the financial year ended 31 December 2024 has been declared and paid on 2 April 2024.

25 Earnings per share ("EPS")

a) Basic earnings per share

	3 months ended 30 Sep 2024	3 months ended 30 Sep 2023	Year-to-date ended 30 Sep 2024	Year-to-date ended 30 Sep 2023
Profit attributable to equity holders of the parent (RM'000)	959	7,689	18,597	21,271
Weighted average number of ordinary shares in issue (units)	360,361,568	357,984,460	361,655,257	357,984,460
Basic earnings per share (sen)	<u>0.27</u>	<u>2.15</u>	<u>5.14</u>	<u>5.94</u>

b) Diluted earnings per share

	3 months ended 30 Sep 2024	3 months ended 30 Sep 2023	Year-to-date ended 30 Sep 2024	Year-to-date ended 30 Sep 2023
Profit attributable to equity holders of the parent (RM'000)	959	7,689	18,597	21,271
Weighted average number of ordinary shares in issue (units)	360,361,568	357,984,460	361,655,257	357,984,460
Weighted average number of ordinary shares deemed to be issued for exercise ESOS option (units)	6,514,967	45,890	6,514,967	45,890
Weighted average number of ordinary shares for diluted earnings per share computation (units)	<u>366,876,535</u>	<u>358,030,350</u>	<u>368,170,224</u>	<u>358,030,350</u>
Diluted earnings per share (sen)	<u>0.26</u>	<u>2.15</u>	<u>5.05</u>	<u>5.94</u>

By Order of the Board

Lim Hun Soon @ David Lim
Non-Independent Non-Executive Chairman
Date: 20 November 2024