

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2023**

	Note	Individual Quarter		Cumulative Quarter	
		30.6.2023 RM'000	30.6.2022 RM'000	30.6.2023 RM'000	30.6.2022 RM'000
<b>Revenue</b>	8	67,453	80,368	146,556	149,044
Cost of sales		(45,675)	(49,096)	(100,222)	(94,341)
<b>Gross profit</b>		21,778	31,272	46,334	54,703
Other income		5,913	1,873	7,423	3,203
Selling & distribution expenses		(12,633)	(13,377)	(22,769)	(22,283)
Administrative expenses		(8,593)	(7,111)	(15,193)	(13,233)
Finance costs	18	(90)	(76)	(183)	(176)
Share of loss of associate		(79)	-	(173)	-
<b>Profit before tax</b>	17	6,296	12,581	15,439	22,214
Income tax expense	19	(592)	(1,763)	(1,857)	(2,790)
<b>Profit for the period</b>		5,704	10,818	13,582	19,424
<b>Other comprehensive income</b>					
Exchange differences on translation of foreign operations		(919)	313	(561)	(150)
<b>Total comprehensive income for the period</b>		4,785	11,131	13,021	19,274
<b>Profit attributable to:</b>					
Owners of the company		5,704	10,841	13,582	19,445
Non-controlling interest ("NCI")		-	(23)	-	(21)
<b>Profit for the period</b>		5,704	10,818	13,582	19,424
<b>Total comprehensive income attributable to:</b>					
Owners of the company		4,785	11,154	13,021	19,295
Non-controlling interest		-	(23)	-	(21)
<b>Total comprehensive income for the period</b>		4,785	11,131	13,021	19,274
<b>Earnings per share</b>	25				
Basic (sen)		1.57	3.02	3.75	5.42
Diluted (sen)		1.57	3.01	3.75	5.39

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2023**

	Note	30.6.2023 RM'000 Unaudited	31.12.2022 RM'000 Audited
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		202,737	210,393
Right-of-use assets		16,918	17,051
Investment properties		7,775	7,848
Investment in an associate		843	1,616
Investment in a joint venture		100	100
Deferred tax assets		464	464
		<u>228,837</u>	<u>237,472</u>
<b>Current assets</b>			
Trade and other receivables		57,965	72,547
Investment in quoted shares		9,749	2,799
Inventories		42,739	42,034
Current tax assets		2,614	4,266
Prepayments		5,723	3,111
Cash and cash equivalents		112,343	98,582
		<u>231,133</u>	<u>223,339</u>
<b>Total assets</b>		<u>459,970</u>	<u>460,811</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	24	184,890	184,890
Treasury shares		(1,345)	(1,345)
Translation reserve		7,687	8,248
Share option reserve	21	-	-
Retained earnings		205,636	205,075
<b>Equity attributable to owners of the Company</b>		<u>396,868</u>	<u>396,868</u>
<b>Non-controlling interests</b>		-	-
<b>Total equity</b>		<u>396,868</u>	<u>396,868</u>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Deferred tax liabilities		12,858	12,703
		<u>12,858</u>	<u>12,703</u>
<b>Current liabilities</b>			
Loan and borrowings	22	4,407	6,399
Trade and other payables		45,837	44,649
Current tax liabilities		-	192
		<u>50,244</u>	<u>51,240</u>
<b>Total liabilities</b>		<u>63,102</u>	<u>63,943</u>
<b>Total equity and liabilities</b>		<u>459,970</u>	<u>460,811</u>
<b>Net assets per share attributable to owners of the Company (RM)</b>		<u>1.10</u>	<u>1.10</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
AS AT 30 JUNE 2023

	<-----Attributable to Owners of the Company----->							
	<----Non-distributable---->			Distributable				
	Share Capital RM'000	Translation Reserve RM'000	Share Option Reserve RM'000	Treasury shares RM	Retained Earnings RM'000	Sub Total RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
<b>(Audited)</b>								
<b>At 1 January 2022</b>	179,760	10,883	480	-	177,221	368,344	658	369,002
Net profit for the financial year	-	-	-	-	38,498	38,498	(21)	38,477
Other comprehensive expense for the financial year	-	(2,635)	-	-	-	(2,635)	-	(2,635)
Total comprehensive (expense)/income for the financial year	-	(2,635)	-	-	38,498	35,863	(21)	35,842
Contributions by and distributions to owners								
- dividend to owners of the Company	-	-	-	-	(10,769)	(10,769)	-	(10,769)
- issuance of ordinary shares pursuant to ESOS	5,130	-	(386)	-	-	4,744	-	4,744
- share options granted under ESOS	-	-	31	-	-	31	-	31
- share options lapsed	-	-	(125)	-	125	-	-	-
- share buy-back	-	-	-	(1,345)	-	(1,345)	-	(1,345)
- changes in ownership interest in a subsidiary	-	-	-	-	-	-	(637)	(637)
<b>At 31 December 2022</b>	<b>184,890</b>	<b>8,248</b>	<b>-</b>	<b>(1,345)</b>	<b>205,075</b>	<b>396,868</b>	<b>-</b>	<b>396,868</b>
<b>(Unaudited)</b>								
<b>At 1 January 2023</b>	184,890	8,248	-	(1,345)	205,075	396,868	-	396,868
Net profit for the financial year	-	-	-	-	13,582	13,582	-	13,582
Other comprehensive expense for the financial year	-	(561)	-	-	-	(561)	-	(561)
Total comprehensive (expense)/income for the financial year	-	(561)	-	-	13,582	13,021	-	13,021
Contributions by and distributions to owners								
- dividends to owners of the Company	-	-	-	-	(13,021)	(13,021)	-	(13,021)
<b>At 30 June 2023</b>	<b>184,890</b>	<b>7,687</b>	<b>-</b>	<b>(1,345)</b>	<b>205,636</b>	<b>396,868</b>	<b>-</b>	<b>396,868</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

**KAWAN FOOD BERHAD**  
**(Registration No: 200401001942 (640445-V))**  
**(Incorporated in Malaysia)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2023**

	<b>Unaudited 30.6.2023 RM'000</b>	<b>Unaudited 30.6.2022 RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before tax	15,439	22,214
Adjustments for:		
Depreciation and amortisation	9,234	9,575
Employee share scheme expenses	-	34
Finance income from deposits	(500)	(477)
Finance costs	183	176
Impairment loss on investment in an associate	600	-
Impairment loss on trade receivables	-	116
Provision for slow moving inventories	-	84
Inventories written off	357	223
Gain on disposal of property, plant and equipment	(3)	(39)
Share of loss in an associate	173	-
Fair value loss on financial assets	50	517
Unrealised gain on foreign exchange	(4,266)	768
<i>Operating profit before working capital changes</i>	<u>21,267</u>	<u>33,191</u>
Changes in working capital:		
Inventories	(1,062)	(4,604)
Trade and other receivables, prepayments and other financial assets	15,841	(25,885)
Trade and other payables	506	9,139
<i>Cash generated from operations</i>	<u>36,552</u>	<u>11,841</u>
Income tax paid	(242)	(2,321)
<b>Net cash from operating activities</b>	<u>36,310</u>	<u>9,520</u>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment, net of interest capitalised	(1,372)	(1,365)
Proceeds from disposal of property, plant and equipment	3	55
Investment in an associate	-	(2,000)
Finance income from deposits	500	477
Investment in quoted shares	(7,000)	-
<b>Net cash generated from/(used in) investing activities</b>	<u>(7,869)</u>	<u>(2,833)</u>
<b>Cash flows from financing activities</b>		
Dividends paid to owners of the Company	(13,021)	(10,769)
Acquisition of treasury shares	-	(1,353)
Repayment of loans and borrowings	(1,992)	(2,121)
Finance cost on loans and borrowings	(183)	(176)
Issue of shares by a subsidiary to non-controlling interests	-	23
<b>Net cash used in financing activities</b>	<u>(15,196)</u>	<u>(14,396)</u>
<b>Net decrease in cash and cash equivalents</b>	13,245	(7,709)
<b>Effect of changes in foreign exchange rate</b>	516	(918)
<b>Cash and cash equivalents at beginning of year</b>	<u>98,582</u>	<u>88,601</u>
<b>Cash and cash equivalents at end of year</b>	<u>112,343</u>	<u>79,974</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

**NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2023**

**1 Basis of Preparation**

The condensed consolidated interim financial statements ("interim financial statements") are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS"), MFRS 134: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2022. These explanatory notes attached to the interim financial statement provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2022.

The interim financial statements have been prepared in accordance with the same accounting policies and methods of computation adopted in audited financial statements for the financial year ended 31 December 2022 except the adoption of standards, interpretations and amendments to standards that are mandatory applied beginning on 1 January 2022 did not have any material impact on the financial statements of the Group.

**Effective for financial periods beginning on or after 1 January 2023**

Amendments to MFRS 101	Presentation of Financial Statements – Classification of Liabilities as Current or Non-current
Amendments to MFRS 101 Amendments to MFRS 108	Presentation of Financial Statements – Disclosure of Accounting Policies Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Accounting Estimates
Amendments to MFRS 112	Income Taxes – Deferred Tax related to Assets and Liabilities arising from a Single Transaction

**Effective for financial periods beginning on or after 1 January 2024**

Amendments to MFRS 16	Leases – Lease Liability in a Sale and Leaseback
Amendments to MFRS 101	Presentation of Financial Statements – Classification of Liabilities as Current or Non-current
Amendments to MFRS 101	Presentation of Financial Statements – Non-current Liabilities with Covenants

**Effective date of these Amendments to Standards has been deferred, and yet to be announced**

Amendments to MFRS 10	Consolidated Financial Statements
Amendments to MFRS 128	Investment in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Group and the Company will adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are not expected to have any material effect to the financial statements of the Group and the Company upon their initial applications.

**2 Qualification of financial statements**

There was no qualification made on the preceding audited financial statements.

**3 Seasonal or cyclical factors**

The business operations of the Group were not significantly affected by any seasonal or cyclical factors.

**4 Unusual items affecting assets, liabilities, equity, net income or cash flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter and financial period ended 30 June 2023.

**5 Changes in estimates**

There were no changes in estimates that have had any material effect during the current quarter and financial period ended 30 June 2023.

**NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2023**

**6 Debt and equity securities**

The Company has implemented an Employee Share Option Scheme ("ESOS") of up to 15% of the Company's issued share capital (excluding treasury shares, if any) for the eligible employees of the Group effective from 2 October 2018. On 20 March 2023, the Company had announced the extension of the duration of the ESOS for another 5 years from 2 October 2023 to 1 October 2028.

During the current quarter ended 30 June 2023, no options were exercised as the offer made on 24 November 2021 lapsed on 17 November 2022.

On 26 July 2023, the Company made an offer of ESOS options of 250,000 to eligible employee and the options remained un-exercised.

**7 Dividends paid**

The following dividends were paid during the current and previous financial year ended:

	<b>31 Dec 2023</b>	<b>31 Dec 2022</b>
<b>First interim dividend</b>		
For the financial year ended	31 Dec 2023	31 Dec 2022
Approval and declared on	22 Feb 2023	1 Mar 2022
Date paid	31 Mar 2023	30 Mar 2022
Number of ordinary shares on which dividends were paid ('000)	361,699	358,966
Interim dividend per share (single-tier)	3.6 sen	3.0 sen
Net dividend paid (RM'000)	13,021	10,769

**8 Segmental information**

The Group's business segments comprise mainly the manufacturing and sale of frozen food products.

Business segmental information therefore has not been prepared as all the Group's revenue, operating profit, assets employed, liabilities, depreciation and amortisation, and non-cash expenses are mainly confined to one business segment.

Geographical segments

In presenting information on the basis of geographical segments, segment revenue is based on the geographical location of customers.

	3 months ended			Year-to-date ended		
	30 Jun 2023	30 Jun 2022	Changes (%)	30 Jun 2023	30 Jun 2022	Changes (%)
	RM'000	RM'000		RM'000	RM'000	
Malaysia	34,294	32,644	5.1%	73,002	64,719	12.8%
China	2,331	1,941	20.1%	4,167	3,435	21.3%
Rest of Asia	7,502	9,341	-19.7%	18,723	20,670	-9.4%
Europe	7,543	9,700	-22.2%	19,588	16,262	20.5%
North America	11,701	22,975	-49.1%	24,313	37,041	-34.4%
Oceania	3,393	2,927	15.9%	5,736	5,770	-0.6%
Africa	689	840	-18.0%	1,027	1,147	-10.5%
Consolidated	<u>67,453</u>	<u>80,368</u>	<u>-16.1%</u>	<u>146,556</u>	<u>149,044</u>	<u>-1.7%</u>

**9 Valuation of property, plant and equipment**

No revaluation of property, plant and equipment were undertaken during the current quarter under review.

**10 Material events subsequent to the end of the interim period**

There were no material events subsequent to the end of the current quarter up to the date of this report.

**NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2023**

**11 Capital commitments**

The capital commitments of the Group as at 30 June 2023 is as follows:

	RM'000
<b>Property, plant and equipment</b>	
Contracted but not provided for	<u>1,225</u>

**12 Related party transactions**

The Group's related party transactions in the current quarter and the financial period ended 30 June 2023 are as follows:

	3 months ended 30 Jun 2023 RM'000	Year-to-date ended 30 Jun 2023 RM'000
Transaction with a company in which Gan Ka Bien, the daughter of Gan Thiam Chai and Kwan Sok Kay, being a Director of the Company has interest: Hot & Roll Holdings Sdn Bhd -Sales	<u>425</u>	<u>877</u>
Transactions with a company in which the daughter of Gan Thiam Chai and Kwan Sok Kay, and the son of Gan Thiam Hock has interests: GT Chain Sdn Bhd -Sales	<u>-</u>	<u>2</u>
Transactions with a company in which the sons and the spouse of Gan Thiam Hock, a Director of the Company has interests: MH Delight Sdn Bhd -Sales -Purchases	<u>3</u> <u>679</u>	<u>9</u> <u>1,146</u>
Transactions with a company in which the daughters of Gan Thiam Chai and Kwan Sok Kay, including Gan Ka Bien and the son of Gan Thiam Hock have interests: Food Valley Sdn Bhd -Rental income	<u>111</u>	<u>221</u>
Transactions with companies in which Nareshchandra Gordhandas Nagrecha, a Major Shareholder and Former Director of the Company has interest; and Nareshchandra's associate En Abdul Razak Bin Shakor is a non independent non executive director in the Company Shana Foods Limited -Sales	<u>5,311</u>	<u>14,337</u>
Rubicon Food Products Limited -Sales	<u>1,974</u>	<u>4,136</u>
Transactions with a company in which the sons and the spouse of Gan Thiam Hock, a Director of the Company has interests: La-Vision Logistics Sdn Bhd -Provision of transportation services	<u>17</u>	<u>27</u>

The above transactions have been entered in the normal course of business and have been established on terms and condition that are not materially different from those obtainable in similar transactions with unrelated parties.

**NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2023**

**13 Review of performance**

	3 months ended 30 Jun 2023 ("2Q 2023") RM'000	3 months ended 30 Jun 2022 ("2Q 2022") RM'000	Changes  (%)	Year-to-date ended 30 Jun 2023 (YTD 2023") RM'000	Year-to-date ended 30 Jun 2022 ("YTD 2022") RM'000	Changes  (%)
Revenue	67,453	80,368	-16.1%	146,556	149,044	-1.7%
Profit before tax	6,296	12,581	-50.0%	15,439	22,214	-30.5%
Profit after tax	5,704	10,818	-47.3%	13,582	19,424	-30.1%
Profit attributable to owners of the Company	5,704	10,841	-47.4%	13,582	19,445	-30.2%

**Comparison between 2Q 2023 with 2Q 2022**

The Group reported lower revenue of RM67.5 million for the financial quarter ended 30 June 2023, compared to revenue of RM80.4 million in the preceding corresponding financial quarter. The decrease in revenue for Q2 2023 was mainly due to softer demand from overseas markets. The Group's profit after tax decreased by 47.3% from RM10.8 million in Q2 2022 to RM5.7 million in 2Q 2023.

**14 Variance of quarterly results compared to preceding quarter**

	Current Quarter 30 Jun 2023 RM'000	Immediate Preceding Quarter 31 Mar 2023 RM'000	Changes  %
Revenue	67,453	79,103	-14.7%
Profit before tax	6,296	9,143	-31.1%
Profit after tax	5,704	7,878	-27.6%
Profit attributable to owner of the Company	5,704	7,878	-27.6%

For the current quarter under review, the Group reported a revenue of RM67.5 million, a decrease of 14.7% from the preceding quarter of RM79.1 million. The decrease in revenue was mainly due to softer demand from overseas markets. The Group reported a profit after tax of RM5.7 million in current quarter, a decrease of 27.6% from the preceding quarter of RM7.9 million.

**15 Commentary on the prospect**

While the global market outlook shows sign of recession, we foresee the Malaysian economy sustaining its momentum in the domestic demand on the back of various policy support and continued recovery in the tourism-related sub-sector.

The Group strives to remain competitive and seek opportunities to grow its business. Despite the challenges on inflationary pressure on production, the Group will continue to produce quality products and continuously improving the sustainability of its business.

**16 Variance of actual and profit forecast**

The Group did not issue any profit forecast or profit guarantee for the current financial year.

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2023

17 Profit before tax

The following have been included in arriving at profit before tax:

	3 months ended 30 Jun 2023 RM'000	3 months ended 30 Jun 2022 RM'000	Year-to-date ended 30 Jun 2023 RM'000	Year-to-date ended 30 Jun 2022 RM'000
<b>Profit before tax is arrived at after charging/(crediting):</b>				
Finance costs	90	76	183	176
Depreciation and amortisation	4,436	4,773	9,234	9,575
Foreign exchange gain	(3,334)	202	(3,748)	(117)
Impairment loss on investment in an associate	600	-	600	-
Impairment loss on trade receivables	-	48	-	116
Inventories written off	234	126	357	223
Provision for slow moving inventories	-	25	-	84
Fair value loss on financial assets	41	306	50	517
Interest income	(226)	(141)	(500)	(477)
Gain on disposal of property, plant and equipment	(3)	-	(3)	(39)

18 Finance cost

	3 months ended 30 Jun 2023 RM'000	3 months ended 30 Jun 2022 RM'000	Year-to-date ended 30 Jun 2023 RM'000	Year-to-date ended 30 Jun 2022 RM'000
Interest expense of financial liabilities that are -not at fair value through profit or loss:				
Term loans, secured	64	46	131	121
Other bank charges	26	30	52	55
	<u>90</u>	<u>76</u>	<u>183</u>	<u>176</u>

19 Income tax expense

	3 months ended 30 Jun 2023 RM'000	Year-to-date ended 30 Jun 2023 RM'000
Tax expense - Current year	88	868
Deferred tax expense -origination and reversal of temporary differences	504	989
Total	<u>592</u>	<u>1,857</u>

The effective tax rate for the Group for the quarter under review is lower than the statutory tax rate. This is mainly attributed to the reinvestment allowances available for set off against chargeable income.

20 Corporate Proposals

There were no corporate proposals announced as at date of this report.

21 Share Option Reserve

The fair value of equity-settled share options granted was estimated using Trinomial Option Pricing model, taking into account the terms and conditions upon which the options were granted.

The expected life of the option is based on historical data and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility is indicative of future trends, which may also not necessarily be the actual outcome. No other features of the options granted were incorporated into the measurement of fair value.

During the quarter ended 30 June 2023, the Company does not have any share option reserve as there is no options unexercised.

NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2023

22 Borrowings (secured)

	As at 30 Jun 2023 RM'000	As at 30 Jun 2022 RM'000
Short term borrowings:		
in Malaysia Ringgit	302	3,623
in RMB	3,532	-
in US Dollar	573	6,073
	<u>4,407</u>	<u>9,696</u>
Long term borrowings:		
in Malaysia Ringgit	<u>-</u>	<u>302</u>

23 Material litigation

The Group does not have any material litigation as at the date of this announcement.

24 Dividends

An interim single tier dividend of 3.6 sen per ordinary share totalling RM13,021,188 in respect of the financial year ended 31 December 2023 has been declared and paid on 31 March 2023.

25 Earnings per share ("EPS")

a) Basic earnings per share

	3 months ended 30 Jun 2023	3 months ended 30 Jun 2022	Year-to-date ended 30 Jun 2023	Year-to-date ended 30 Jun 2022
Profit attributable to equity holders of the parent (RM'000)	<u>5,704</u>	<u>10,841</u>	<u>13,582</u>	<u>19,445</u>
Weighted average number of ordinary shares in issue (units)	<u>362,581,760</u>	<u>358,642,935</u>	<u>362,581,760</u>	<u>358,967,699</u>
Basic earnings per share (sen)	<u>1.57</u>	<u>3.02</u>	<u>3.75</u>	<u>5.42</u>

b) Diluted earnings per share

	3 months ended 30 Jun 2023	3 months ended 30 Jun 2022	Year-to-date ended 30 Jun 2023	Year-to-date ended 30 Jun 2022
Profit attributable to equity holders of the parent (RM'000)	<u>5,704</u>	<u>10,841</u>	<u>13,582</u>	<u>19,445</u>
Weighted average number of ordinary shares in issue (units)	<u>362,581,760</u>	<u>358,642,935</u>	<u>362,581,760</u>	<u>358,967,699</u>
Weighted average number of ordinary shares deemed to be issued for exercise ESOS option (units)	<u>-</u>	<u>1,894,086</u>	<u>-</u>	<u>1,894,086</u>
Weighted average number of ordinary shares for diluted earnings per share computation (units)	<u>362,581,760</u>	<u>360,537,021</u>	<u>362,581,760</u>	<u>360,861,785</u>
Diluted earnings per share (sen)	<u>1.57</u>	<u>3.01</u>	<u>3.75</u>	<u>5.39</u>

By Order of the Board

Gan Thiam Chai  
Executive Chairman  
Date: 22 August 2023