

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME  
FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2022**

	Note	Individual Quarter		Cumulative Quarter	
		30.6.2022 RM'000	30.6.2021 RM'000	30.6.2022 RM'000	30.6.2021 RM'000
<b>Revenue</b>	8	80,368	55,031	149,044	120,355
Cost of sales		(49,096)	(36,057)	(94,341)	(76,509)
<b>Gross profit</b>		31,272	18,974	54,703	43,846
Other income		1,873	972	3,203	3,067
Selling & distribution expenses		(13,377)	(7,835)	(22,283)	(19,500)
Administrative expenses		(7,111)	(4,767)	(13,233)	(10,577)
Finance costs	18	(76)	(148)	(176)	(309)
<b>Profit before tax</b>	17	12,581	7,196	22,214	16,527
Income tax expense	19	(1,763)	(935)	(2,790)	(2,081)
<b>Profit for the period</b>		10,818	6,261	19,424	14,446
<b>Other comprehensive income</b>					
Exchange differences on translation of foreign operations		313	690	(150)	2,208
<b>Total comprehensive income for the period</b>		11,131	6,951	19,274	16,654
<b>Profit attributable to:</b>					
Owners of the company		10,841	6,280	19,445	14,479
Non-controlling interest ("NCI")		(23)	(19)	(21)	(33)
<b>Profit for the period</b>		10,818	6,261	19,424	14,446
<b>Total comprehensive income attributable to:</b>					
Owners of the company		11,154	6,970	19,295	16,687
Non-controlling interest		(23)	(19)	(21)	(33)
<b>Total comprehensive income for the period</b>		11,131	6,951	19,274	16,654
<b>Earnings per share</b>	26				
Basic (sen)		3.02	1.75	5.42	4.03
Diluted (sen)		3.01	1.73	5.39	4.00

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2022**

	Note	31.3.2022 RM'000 Unaudited	31.12.2021 RM'000 Audited
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		212,690	220,073
Right-of-use assets		17,392	17,980
Investment properties		7,921	7,994
Deferred tax assets		464	464
		<u>238,467</u>	<u>246,511</u>
<b>Current assets</b>			
Trade and other receivables		77,330	55,950
Other investments		4,377	2,894
Inventories		37,029	32,732
Current tax assets		6,211	3,897
Prepayments		8,760	4,372
Cash and cash equivalents		79,974	88,601
		<u>213,681</u>	<u>188,446</u>
<b>Total assets</b>		<u><u>452,148</u></u>	<u><u>434,957</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	24	178,430	179,760
Translation reserve		10,733	10,883
Share option reserve	21	514	480
Retained earnings		185,897	177,221
<b>Equity attributable to owners of the Company</b>		<u>375,574</u>	<u>368,344</u>
<b>Non-controlling interests</b>		637	658
<b>Total equity</b>		<u>376,211</u>	<u>369,002</u>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Loans and borrowings	22	302	2,113
Deferred tax liabilities		14,053	13,618
		<u>14,355</u>	<u>15,731</u>
<b>Current liabilities</b>			
Loan and borrowings	22	9,696	10,005
Trade and other payables		49,531	40,027
Current tax liabilities		2,355	192
		<u>61,582</u>	<u>50,224</u>
<b>Total liabilities</b>		<u>75,937</u>	<u>65,955</u>
<b>Total equity and liabilities</b>		<u><u>452,148</u></u>	<u><u>434,957</u></u>
<b>Net assets per share attributable to owners of the Company (RM)</b>		<u><u>1.05</u></u>	<u><u>1.03</u></u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
AS AT 30 JUNE 2022

	<-----Attributable to Owners of the Company----->						Total Equity RM'000
	<----Non-distributable---->			Distributable		Non- Controlling Interests	
	Share Capital RM'000	Translation Reserve RM'000	Share Option Reserve RM'000	Retained Earnings RM'000	Sub Total RM'000	RM'000	
<b>(Audited)</b>							
<b>At 1 January 2021</b>	179,760	9,028	1,115	155,106	345,009	659	345,668
Net profit for the financial year	-	-	-	31,785	7,849	(1)	7,848
Other comprehensive expense for the financial year	-	1,855	-	-	-	-	-
Total comprehensive (expense)/income for the financial year	-	1,855	-	31,785	33,640	(1)	33,639
Contributions by and distributions to owners							
-dividend to owners of the Company	-	-	-	(10,785)	(10,785)	-	(10,785)
-share options granted under ESOS	-	-	480	-	480	-	480
-share options lapsed	-	-	(1,115)	1,115	-	-	-
<b>At 31 December 2021</b>	<u>179,760</u>	<u>10,883</u>	<u>480</u>	<u>177,221</u>	<u>368,344</u>	<u>658</u>	<u>369,002</u>
<b>(Unaudited)</b>							
<b>At 1 January 2022</b>	179,760	10,883	480	177,221	368,344	658	369,002
Net profit for the financial year	-	-	-	19,445	19,445	(21)	19,424
Other comprehensive expense for the financial year	-	(150)	-	-	(150)	-	(150)
Total comprehensive (expense)/income for the financial year	-	(150)	-	19,445	19,295	(21)	19,274
Contributions by and distributions to owners							
-dividends to owners of the Company	-	-	-	(10,769)	(10,769)	-	(10,769)
-share options exercised	23	-	-	-	23	-	23
-share options granted under ESOS	-	-	34	-	34	-	34
Changes in interests in a subsidiary	-	-	-	-	-	-	-
Acquisition of treasury shares	(1,353)	-	-	-	(1,353)	-	(1,353)
<b>At 30 June 2022</b>	<u>178,430</u>	<u>10,733</u>	<u>514</u>	<u>185,897</u>	<u>375,574</u>	<u>637</u>	<u>376,211</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

**KAWAN FOOD BERHAD**  
**Registration No. 200401001942 (640445-V)**  
**(Incorporated in Malaysia)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2022**

	<b>Unaudited 30.6.2022 RM'000</b>	<b>Unaudited 30.6.2021 RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before tax	22,214	16,527
Adjustments for:		
Depreciation and amortisation	9,575	9,042
Employee share scheme expenses	34	-
Finance income from deposits	(477)	(418)
Finance costs	176	309
Impairment loss on trade receivables	116	-
Provision for slow moving inventories	84	125
Inventories written off	223	213
Gain on disposal of property, plant and equipment	(39)	(62)
Fair value loss/(gain) on financial assets	517	(110)
Unrealised loss/(gain) on foreign exchange	768	(68)
<i>Operating profit before working capital changes</i>	<u>33,191</u>	<u>25,558</u>
Changes in working capital:		
Inventories	(4,604)	3,683
Trade and other receivables, prepayments and other financial assets	(25,885)	7,335
Trade and other payables	9,139	(15,509)
<i>Cash generated from operations</i>	<u>11,841</u>	<u>21,067</u>
Income tax paid	(2,321)	(715)
<b>Net cash from operating activities</b>	<u>9,520</u>	<u>20,352</u>
<b>Cash flows from investing activities</b>		
Acquisition of property, plant and equipment, net of interest capitalised	(1,365)	(7,309)
Proceeds from disposal of property, plant and equipment	55	140
Investment in unquoted shares	(2,000)	-
Finance income from deposits	477	418
Placement in other/liquid investments	-	(28,858)
<b>Net cash used in investing activities</b>	<u>(2,833)</u>	<u>(35,609)</u>
<b>Cash flows from financing activities</b>		
Dividends paid to owners of the Company	(10,769)	(10,785)
Acquisition of treasury shares	(1,353)	-
Repayment of loans and borrowings	(2,121)	(2,892)
Finance cost on loans and borrowings	(176)	(309)
Issuance of new shares	23	-
Drawdown of loans and borrowings	-	1,448
<b>Net cash used in financing activities</b>	<u>(14,396)</u>	<u>(12,538)</u>
<b>Net decrease in cash and cash equivalents</b>	(7,709)	(27,795)
<b>Effect of changes in foreign exchange rate</b>	(918)	1,099
<b>Cash and cash equivalents at beginning of year</b>	<u>88,601</u>	<u>66,319</u>
<b>Cash and cash equivalents at end of year</b>	<u>79,974</u>	<u>39,623</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021 and the accompanying explanatory notes attached to the interim financial statements.

**NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2022**

**1 Basis of Preparation**

The condensed consolidated interim financial statements ("interim financial statements") are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS"), MFRS 134: Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2021. These explanatory notes attached to the interim financial statement provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2021.

The interim financial statements have been prepared in accordance with the same accounting policies and methods of computation adopted in audited financial statements for the financial year ended 31 December 2021 except the adoption of standards, interpretations and amendments to standards that are mandatory applied beginning on 1 January 2022 did not have any material impact on the financial statements of the Group.

**Effective for financial periods beginning on or after 1 January 2022**

Amendments to MFRS 3	Business Combinations - Reference to the Conceptual Framework
Amendments to MFRS 116	Property, Plant and Equipment - Proceeds before Intended Use
Amendments to MFRS 137	Provisions, Contingent Liabilities and Contingent Assets - Onerous Contracts- Cost of Fulfilling a Contract
Annual Improvements to MFRS Standards 2018-2020	

**Effective for financial periods beginning on or after 1 January 2022**

Amendments to MFRS 3	Business Combinations - Reference to the Conceptual Framework
Amendments to MFRS 116	Property, Plant and Equipment - Proceeds before Intended Use
Amendments to MFRS 137	Provisions, Contingent Liabilities and Contingent Assets - Onerous Contracts- Cost of Fulfilling a Contract
Annual Improvements to MFRS Standards 2018-2020	

**Effective for financial periods beginning on or after 1 January 2023**

Amendments to MFRS 101	Presentation of Financial Statements – Classification of Liabilities as Current or Non-current
Amendments to MFRS 101	Presentation of Financial Statements – Disclosure of Accounting Policies
Amendments to MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors – Definition of Accounting Estimates
Amendments to MFRS 112	Income Taxes – Deferred Tax related to Assets and Liabilities arising from a Single Transaction

The Group and the Company will adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are not expected to have any material effect to the financial statements of the Group and the Company upon their initial applications.

**2 Qualification of financial statements**

There was no qualification made on the preceding audited financial statements.

**3 Seasonal or cyclical factors**

The business operations of the Group were not significantly affected by any seasonal or cyclical factors.

**4 Unusual items affecting assets, liabilities, equity, net income or cash flows**

Except for the Covid-19 pandemic, there were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter and financial period ended 31 March 2022.

**5 Changes in estimates**

There were no significant changes in estimates for prior periods that have materially affected the results of current quarter and financial period ended 31 March 2022.

**NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2022**

**6 Debt and equity securities**

The Company has implemented an Employee Share Option Scheme ("ESOS") of up to 15% of the Company's issued and paid-up share capital (excluding treasury shares, if any) for the eligible employees of the Group effective from 2 October 2018. The Company has offered 3,801,500 units of ESOS options on 24 November 2021 at exercise price of RM1.55.

On 16 June 2022, the Company made additional offer of 250,000 shares option to Chief Executive Officer at an exercise price of RM1.54.

During the current quarter ended 30 June 2022, the Company issued 15,000 new share due to ESOS options exercised.

**7 Dividends paid**

The following dividends were paid during the current and previous financial year ended:

	<b>31 Dec 2022</b>	<b>31 Dec 2021</b>
<b>First interim dividend</b>		
For the financial year ended	31 Dec 2022	31 Dec 2021
Approval and declared on	1 Mar 2022	22 Feb 2021
Date paid	30 Mar 2022	30 Mar 2021
Number of ordinary shares on which dividends were paid ('000)	358,966	359,520
Interim dividend per share (single-tier)	3.0 sen	3.0 sen
Net dividend paid (RM'000)	10,769	10,785

**8 Segmental information**

The Group's business segments comprise mainly the manufacturing and sale of frozen food products.

Business segmental information therefore has not been prepared as all the Group's revenue, operating profit, assets employed, liabilities, depreciation and amortisation, and non-cash expenses are mainly confined to one business segment.

**Geographical segments**

In presenting information on the basis of geographical segments, segment revenue is based on the geographical location of customers.

	3 months ended			Year-to-date ended		
	30 June 2022	30 June 2021	Changes	30 June 2022	30 June 2021	Changes
	RM'000	RM'000	(%)	RM'000	RM'000	(%)
Malaysia	32,644	28,979	12.6%	64,719	58,235	11.1%
China	1,941	2,720	-28.6%	3,435	5,824	-41.0%
Rest of Asia	9,341	6,689	39.7%	20,670	16,768	23.3%
Europe	9,700	4,008	> 100%	16,262	8,513	91.0%
North America	22,975	11,104	> 100%	37,041	27,408	35.1%
Oceania	2,927	1,673	74.9%	5,770	3,522	63.8%
Africa	840	(142)	> 100%	1,147	85	> 100%
Consolidated	<u>80,368</u>	<u>55,031</u>	<u>46.0%</u>	<u>149,044</u>	<u>120,355</u>	<u>23.8%</u>

**9 Valuation of property, plant and equipment**

No revaluation of property, plant and equipment were undertaken during the current quarter under review.

**10 Material events subsequent to the end of the interim period**

There were no material events subsequent to the end of the current quarter up to the date of this report.

**11 Capital commitments**

The capital commitments of the Group as at 30 June 2022 is as follows:

<b>Property, plant and equipment</b>	RM'000
Contracted but not provided for	<u>3,335</u>

**NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2022**

**12 Related party transactions**

The Group's related party transactions in the current quarter and the financial period ended 30 June 2022 are as follows:

	3 months ended 30 June 2022 RM'000	Year-to-date ended 30 June 2022 RM'000
Transaction with a company in which Gan Ka Bien being a Director of the Company has interest: Hot & Roll Holdings Sdn Bhd -Sales	<u>437</u>	<u>827</u>
Transactions with a company in which the daughter of Gan Thiam Chai and Kwan Sok Kay, and the son of Gan Thiam Hock has interests: GT Chain Sdn Bhd -Sales	<u>1</u>	<u>3</u>
Transactions with a company in which the sons and the spouse of Gan Thiam Hock, a Director of the Company has interests: MH Delight Sdn Bhd -Purchases	<u>345</u>	<u>548</u>
Transactions with a company in which the daughters of Gan Thiam Chai and Kwan Sok Kay, including Gan Ka Bien and the son of Gan Thiam Hock have interests: Food Valley Sdn Bhd -Rental income	<u>165</u>	<u>275</u>
Transactions with companies in which Nareshchandra Gordhandas Nagrecha, a Major Shareholder and Former Director of the Company has interest; and Nareshchandra's associate En Abdul Razak Bin Shakor is a non independent non executive director in the Company Shana Foods Limited -Sales	<u>7,470</u>	<u>12,821</u>
Rubicon Food Products Limited -Sales	<u>4,316</u>	<u>6,758</u>
Transactions with a company in which the son of Nareshchandra Gordhandas Nagrecha, a Major Shareholder and Former Director of the Company has interests: and Nareshchandra's associate En Abdul Razak Bin Shakor is a non independent non executive director in the Company Rubicon Exotic Drinks FZE -Sales	<u>-</u>	<u>120</u>

The above transactions have been entered in the normal course of business and have been established on terms and condition that are not materially different from those obtainable in similar transactions with unrelated parties.

**NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2022**

**13 Review of performance**

	3 months ended 30 June 2022 ("2Q 2022") RM'000	3 months ended 30 June 2021 ("2Q 2021") RM'000	Changes  (%)	Year-to-date ended 30 June 2022 (YTD 2022) RM'000	Year-to-date ended 30 June 2021 ("YTD 2021") RM'000	Changes  (%)
Revenue	80,368	55,031	46.0%	149,044	120,355	23.8%
Profit before tax	12,581	7,196	74.8%	22,214	16,527	34.4%
Profit after tax	10,818	6,261	72.8%	19,424	14,446	34.5%
Profit attributable to owners of the Company	10,841	6,280	72.6%	19,445	14,479	34.3%

**Comparison between 2Q 2022 with 2Q 2021**

For the 2Q 2022, the Group achieved revenue of RM80.4 million, an increase of 46.0% as compared to corresponding quarter of RM55.0 million. The increase in revenue was mainly due to recovery of shipment that drives up export sales. In prior year, the Pulau Indah plant experienced disruption of production due to Covid infection that leads to plant closure. At the same times, price adjustment that took effect from 1 April 2022 showed direct impact to local sales segment. The Group's profit after tax increased by 72.8% from RM6.3 million in 2Q 2021 to RM10.8 million in 2Q 2022. The increase was in tandem with increase in sales from local and export market.

**14 Variance of quarterly results compared to preceding quarter**

	Current Quarter 30 June 2022 RM'000	Immediate Preceding Quarter 31 March 2022 RM'000	Changes  %
Revenue	80,368	68,676	17.0%
Profit before tax	12,581	9,633	30.6%
Profit after tax	10,818	8,606	25.7%
Profit attributable to owner of the Company	10,841	8,604	26.0%

For the current quarter under review, the Group achieved revenue of RM80.4 million, an increase of 17.0% from the preceding quarter of RM68.7 million. The increase in revenue was mainly due to the increase in export sales. The Group reported a profit after tax of RM10.8 million in current quarter, an increase of 25.7% from the preceding quarter of RM8.6 million mainly due to increase in sales.

**15 Commentary on the prospect**

As the Malaysia's economy is keeping its solid momentum, assisted by the transition to the Endemic phase of Covid-19, the Group has observed an encouraging rebound in export sales, uptrend sales in mart and grocer, and HORECA.

The Group will continue to remain competitive and seek opportunities to grow its business. Despite the challenges of higher raw material prices, the Group is poised to capitalise on suitable M&A opportunities.

The Group continuously focuses in ensuring the operational efficiencies and cost optimization in our business. Adding to that, the implementation of Industry 4.0 in strategic phases has notably enhanced the production of output and manufacturing capability that brings output level to hit new heights.

The Group had obtained approval for the hiring of foreign workers and is in the midst of arranging for the workforce on-boarding. This will enable the Company to launch more new healthier food products.

**16 Variance of actual and profit forecast**

The Group did not issue any profit forecast or profit guarantee for the current financial year.



**NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2022**

**17 Profit before tax**

The following have been included in arriving at profit before tax:

	3 months ended 30 June 2022 RM'000	3 months ended 30 June 2021 RM'000	Year-to-date ended 30 June 2022 RM'000	Year-to-date ended 30 June 2021 RM'000
<b>Profit before tax is arrived at after charging/(crediting):</b>				
Finance costs	76	148	176	309
Depreciation and amortisation	4,773	4,606	9,575	9,042
Foreign exchange loss/(gain)	202	4	(117)	(68)
Impairment loss on trade receivables	48	-	116	-
Inventories written off	126	97	223	213
Provision/(Reversal) for slow moving inventories	25	239	84	125
Fair value (gain)/loss on financial assets	306	(32)	517	(110)
Interest income	(141)	(219)	(477)	(418)
(Gain)/loss on disposal of property, plant and equipment	-	-	(39)	(62)

**18 Finance cost**

	3 months ended 30 June 2022 RM'000	3 months ended 30 June 2021 RM'000	Year-to-date ended 30 June 2022 RM'000	Year-to-date ended 30 June 2021 RM'000
Interest expense of financial liabilities that are -not at fair value through profit or loss:				
Term loans, secured	46	95	121	207
Other bank charges	30	53	55	102
	<u>76</u>	<u>148</u>	<u>176</u>	<u>309</u>

**19 Income tax expense**

	3 months ended 30 June 2022 RM'000	Year-to-date ended 30 June 2022 RM'000
Tax expense - Current year	1,763	2,284
Deferred tax expense -origination and reversal of temporary differences	-	506
Total	<u>1,763</u>	<u>2,790</u>

The effective tax rate for the Group for the quarter under review is lower than the statutory tax rate. This is mainly due to the reinvestment allowances available for set off against chargeable income.

**20 Corporate Proposals**

There were no corporate proposals announced as at date of this report.

**21 Share Option Reserve**

The fair value of equity-settled share options granted was estimated using Trinomial Option Pricing model, taking into account the terms and conditions upon which the options were granted.

The expected life of the option is based on historical data and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility is indicative of future trends, which may also not necessarily be the actual outcome. No other features of the options granted were incorporated into the measurement of fair value.

**NOTES TO THE UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE SECOND QUARTER AND FINANCIAL PERIOD ENDED 30 JUNE 2022**

**22 Borrowings (secured)**

	As at 30 June 2022 RM'000	As at 30 June 2021 RM'000
Short term borrowings:		
in Malaysia Ringgit	3,623	4,990
in RMB	-	-
in US Dollar	6,073	4,826
	<u>9,696</u>	<u>9,816</u>
Long term borrowings:		
in Malaysia Ringgit	<u>302</u>	<u>3,924</u>

**23 Material litigation**

The Group does not have any material litigation as at the date of this announcement.

**24 Share capital**

During the current quarter ended 30 June 2022, the Company issued 15,000 new shares for share option exercised. In the last quarter ended 31 March 2022, the Company has acquired total of 882,100 of treasury shares.

**25 Dividends**

An interim single tier dividend of 3.0 sen per ordinary share totalling RM10,768,982 in respect of the financial year ended 31 December 2022 has been paid on 30 March 2022.

**26 Earnings per share ("EPS")**

a) Basic earnings per share

	3 months ended 30 June 2022	3 months ended 30 June 2021	Year-to-date ended 30 June 2022	Year-to-date ended 30 June 2021
Profit attributable to equity holders of the parent (RM'000)	<u>10,841</u>	<u>6,280</u>	<u>19,445</u>	<u>14,479</u>
Weighted average number of ordinary shares in issue (units)	<u>358,642,935</u>	<u>359,519,760</u>	<u>358,967,699</u>	<u>359,519,760</u>
Basic earnings per share (sen)	<u>3.02</u>	<u>1.75</u>	<u>5.42</u>	<u>4.03</u>

b) Diluted earnings per share

	3 months ended 30 June 2022	3 months ended 30 June 2021	Year-to-date ended 30 June 2022	Year-to-date ended 30 June 2021
Profit attributable to equity holders of the parent (RM'000)	<u>10,841</u>	<u>6,280</u>	<u>19,445</u>	<u>14,479</u>
Weighted average number of ordinary shares in issue (units)	<u>358,642,935</u>	<u>359,519,760</u>	<u>358,967,699</u>	<u>359,519,760</u>
Weighted average number of ordinary shares deemed to be issued for exercise ESOS option (units)	<u>1,894,086</u>	<u>2,481,435</u>	<u>1,894,086</u>	<u>2,481,435</u>
Weighted average number of ordinary shares for diluted earnings per share computation (units)	<u>360,537,021</u>	<u>362,001,195</u>	<u>360,861,785</u>	<u>362,001,195</u>
Diluted earnings per share (sen)	<u>3.01</u>	<u>1.73</u>	<u>5.39</u>	<u>4.00</u>

By Order of the Board

Gan Thiam Chai  
Executive Chairman  
Date: 22 August 2022